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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Acquires Newark (N. J.) Distributor—

The corporation has taken over Dale-New Jersey, Inc., its Newark distributor, as a factory branch effective July 1.

The new branch will be known as the Newark Distributing Division of Admiral Corp. and will distribute Admiral's line of radios, television receivers and appliances to 14 counties in eastern New Jersey. The branch will discontinue a line of washing machines and other products previously carried by Dale, and sales will be confined exclusively to Admiral products.

Dale-Connecticut, Inc., New Haven, Conn.; also an important Admiral distributorship, will not be affected by the move. It was pointed out.—V. 171, p. 2293.

Alabama Gas Corp.—Subscription Agent—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed warrant and subscription agent by the Gas corporation in connection with the latter's proposal to holders of its common stock to issue and sell additional shares of common stock.—V. 172, p. 1.

Allied Electric Products, Inc.—New System—

A revolutionary new type of radiant heating system for use in the production of television picture tubes has been placed in operation at the Irvington, N. J., plant of the corporation's Sheldon Division, it was announced on July 2 by Nathan Chirelstein, President.

The new oven automatically bakes phosphorus and conductive coatings into the tubes. In addition, Mr. Chirelstein explained, the new system cuts heating and baking time by about 65%, and slices the cost of this operation by some 50%.

The new oven was built and installed for about 40% of the cost of equivalent electric ovens previously used, it was explained.

Use of radiant heat accelerates preheating of the tubes, and practically eliminates breakage in the heating operation, which is one of the most important steps in the production of the product.—V. 171, p. 2297.

Altuda Mines, Inc., Gila Bend, Ariz.—Files With SEC—

The corporation on June 28 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at \$1 per share. The proceeds are to be used for mine development. No underwriting involved.

American Alliance Aluminum Smelting Corp., Seattle, Wash.—Files With Securities & Exchange Commission—

The corporation on June 20 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be added to working capital to be used to finance operations.

American Business Shares, Inc.—Asset Value Up—

The corporation reports a net asset value of \$4.04 per share on May 31, 1950, as compared with \$3.46 per share a year earlier.

For the six months ended May 31, 1950, the company reported net investment income, exclusive of security profits and losses of \$910,000 and net realized security profits of \$1,139,590.—V. 171, p. 845.

American Car & Foundry Co.—\$1.19 Preferred Div.—

Supplementing the statement heretofore made by him with respect to the earnings of this company for the fiscal year ended April 30, last, applicable to the payment of dividends upon the noncumulative preferred stock, as that subject is covered by decisions of the Courts of New Jersey, Charles J. Hardy, Chairman, announced on June 29 that the final audited figures covering operations for the fiscal year recently closed show earnings applicable to the payment of dividends on such stock at the rate of \$2.94 a share, and that the directors at their recent meeting declared a dividend (additional to that paid in December, last) on such shares at the rate of \$1.19 per share, payable July 18, 1950, to stockholders of record July 11, 1950—this additional dividend completing the payment out of the year's earnings of the amount applicable to the payment of dividends on the outstanding noncumulative preferred shares.—V. 171, p. 1881.

American Cladmetals Co.—Common Stock Offered—

Graham & Co. and Graham, Ross & Co., Inc. on June 26 publicly offered 480,000 shares of common stock (par \$1) at \$1.50 per share, less a dealers' discount of 22 cents per share.

The net proceeds are to be used to install additional machinery and for working capital.

The company manufactures clad metals under the "Kinney Process." Its principal products, known as Roslyn metals, are stainless steel metal-copper sheets clad on each side with a sheet of stainless steel and inconel clad copper—copper sheets clad with inconel, a product of International Nickel Co. of Canada, Ltd. Products are sold to fabricators of cooking utensils, ironers, processing vessels, evaporators, and other heat conveying and heat dissipating articles.—V. 171, p. 1457.

American International Corp.—Special Dividend—

The directors on July 6 decided to reduce to a nominal amount its holdings of capital stock of The Adams Express Co., which is the controlling stockholder of American International Corp., currently owning about 67% of that stock. To accomplish this result, a special dividend payable in Adams stock was voted to stockholders of record July 17 at the rate of 1 share of Adams for each 25 shares of American International Corp. Certificates will be mailed, it was stated, on Aug. 4, 1950 at which time cash in lieu of fractional certificates will also be mailed on the basis of the last sale of Adams shares on the New York Stock Exchange on the record date.

The policy of the corporation, it was stated, will be to pay before the year-end additional cash dividends which, with those already paid in 1950, will equal the Corporation's ordinary income for the year. After the year-end, it was stated, stockholders will be advised of the extent to which this special distribution was a capital gain dividend and to what extent it constitutes a reduction in cost basis.—V. 170, p. 1694.

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American Overseas Airlines, Inc.—Sale Delayed—

This corporation and Pan American World Airways announced on June 29 that they had agreed to an extension to July 10, 1950, of the time within which government approval of the proposed sale of the assets of American Overseas to Pan American might be obtained.

The contract for sale was made on Dec. 13, 1948, and later amended to change the consideration from stock in Pan American to \$17,450,000 in cash and to extend the date for obtaining government approval first to June 13 and later to June 30, 1950. Public hearings before the Civil Aeronautics Board were completed several months ago and the sale now awaits decision by the Board and the President.—V. 172, p. 1.

American Power & Light Co.—Unit to Borrow—

This company and The Washington Water Power Co. have applied to the SEC for an order authorizing Washington to borrow from American from time to time prior to April 30, 1951, sums which in the aggregate will not exceed \$6,500,000.

The funds will be used by Washington to finance temporarily its proposed construction program and to provide funds for the retirement of its preferred stock.

Washington estimates that during the years 1950 and 1951 it will need \$8,200,000 of outside cash. Of this total, \$2,600,000 would be used for 1950 construction expenditures, \$1,750,000 for 1951 construction expenditures, and \$3,850,000 to retire 35,000 shares (100%) of its \$6 preferred stock which is redeemable at any time on 30 days' notice at \$110 per share. The company states that it proposes to redeem such stock on or about Aug. 1, 1950.

The borrowings will be represented by 2% notes payable on or before nine months from the date of borrowing, the first borrowing to be made about Aug. 1, 1950. Washington will repay American the amount of all such borrowings when it completes the long-term financing of its capital requirements, but in any event before the Washington common stock shall be disposed of by American to the public, either through distribution or sale.

The SEC has given interested persons until July 17 to request a hearing upon the application.

Court Hearing on Plan—

Judge George W. Clifford, Jr. of the U. S. District Court in Portland, Maine, has scheduled for hearing on July 21, 1950, the cash distribution plan of this company approved by the Commission on June 28, 1950.—V. 172, p. 1.

Arkansas Power & Light Co.—Dedicates Station—

The company's \$10,000,000 Lake Catherine steam electric generating plant near Hot Springs, Ark., was dedicated on June 26.—V. 172, p. 1.

Arvin Industries, Inc.—Name Effective—

See Noblitt-Sparks Industries, Inc., below.—V. 171, p. 2094.

Associated Electrical Industries, Ltd.—Earnings—

Year Ended Dec. 31—	1949	1948	1948
Net profit.....	£2,272,502	£1,956,921	£1,262,257
*After taxes, minority interest and reserve appropriations.—V. 164, p. 415.			

Atlantic City Electric Co.—Proposed Acquisition—

An application has been filed with the Federal Power Commission in connection with the proposed sale by Deepwater Light & Power Co. of electric facilities in New Jersey to Atlantic City Electric Co.

Deepwater is proposing to sell, and Atlantic to acquire (1) facilities consisting primarily of Deepwater's generating station in Salem County, N. J., and (2) five shares each of capital stock of Deepwater Operating Co. and South Pennsgrove Realty Co., both New Jersey corporations.

Atlantic would pay a base price of \$6,200,000, subject to certain adjustments including the addition of the book cost of coal and fuel oil owned by Deepwater, the payment of certain obligations owing to Deepwater, and the book cost of Deepwater's shares of capital stock constituting a one-half interest in both Deepwater Operating Co. and South Pennsgrove Realty Co.—V. 171, p. 2606.

Atlantic Coast Line RR.—Over 51% of Bonds Assent to Exchange Plan—

Assents have now been received from holders of over 51% of the outstanding first consolidated mortgage 4% bonds due 1952, it was announced on July 7 by C. McD. Davis, President. Mr. Davis said that as of July 6, 1950, over 1,020 bondholders with aggregate holding in excess of \$26,200,000 of the \$50,724,000 outstanding first consolidated bonds had assented to the company's offer of exchange of these bonds for new general mortgage 4% bonds, series A, due March 1, 1980 (bearing interest at the rate of 4½% to Sept. 1, 1952).

The offer of exchange will terminate on July 26, 1950 and assents will not be accepted thereafter. Mr. Davis pointed out that the success of the offer has substantially reduced the company's 1950 maturity.—V. 172, p. 2.

Atlas Powder Co.—To Vote July 26—

The stockholders will vote July 26 on the proposed agreement of merger dated June 1, 1950, which provides for change in par value of voting common stock from no par value to \$20 par value, each present share to be exchanged for two new shares; and for the reclassification of the cumulative convertible preferred stock into cumulative convertible preferred stock series A, share for share, with certain changes in preferences and privileges.—V. 171, p. 2294.

Bangor & Aroostook RR.—Over 75% of Bonds Deposited—

Owners of more than 75% of consolidated refunding mortgage bond and collateral trust bonds have assented to the debt adjustment plan submitted under the Mahaffie Act, it was announced on June 29. These are the only securities affected by the plan. The Mahaffie Act requires assent by at least 75% of each class of securities affected.—V. 172, p. 2.

Bates Manufacturing Co. (& Subs.)—Earnings Up—

24 Weeks Ended—	June 17, '50	June 18, '49
Net sales.....	\$26,552,900	\$26,004,600
Net income after Federal income taxes.....	1,547,000	1,127,600
Common shares outstanding.....	391,500	391,500
Earnings per common share.....	\$3.78	\$2.70
—V. 170, p. 298.		

Baunit Mills, Inc. (& Subs.)—Earnings—

Fiscal Year Ended March 31—	1950	1949	1948
Net sales.....	\$68,409,523	\$46,205,031	\$41,093,468
Profit before income taxes.....	5,147,776	7,633,624	10,021,053
Prov. for Fed. and State inc. taxes.....	2,434,500	3,175,450	4,100,000
Net profit.....	\$2,713,276	\$4,458,174	\$5,921,053
Preferred dividends paid.....	105,154	—	—
Common dividends paid.....	600,000	1,740,730	1,755,317
Common shares outstanding.....	1,200,000	1,200,000	943,820
Earnings per common share.....	\$2.17	\$4.57	\$6.24
*After preferred dividends paid. †Based on average number of shares of common stock outstanding during the year.—V. 171, p. 1536.			

Bendix Aviation Corp. (& Subs.)—Semi-Ann. Report

Six Months Ended March 31—	1950	1949
Net sales, royalties & other operating income.....	\$106,145,875	\$99,740,329
Net profit before provision for Federal inc. tax.....	12,097,594	8,994,182
Provision for Federal income tax.....	4,734,990	3,850,783
Net profit.....	\$7,362,604	\$5,143,399
Earnings per common share.....	\$3.48	\$2.43

St. Louis Listed and Unlisted Securities

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FINANCIAL POSITION AS OF MARCH 31

	1950	1949
Current assets, less reserves	110,750,128	100,047,038
Investment and miscellaneous assets	2,559,709	2,552,216
Plants and equipment (net after depreciation)	23,321,965	23,330,085
Prepaid and deferred items	1,813,220	1,803,692
Total assets	138,445,022	127,783,031
Accounts and accrued payables	20,481,255	18,298,548
Federal income taxes	14,556,770	11,213,167
Total current liabilities	35,038,025	29,511,715
Sundry Operating reserves	1,484,548	2,243,819
Reserve for contingencies	10,000,000	10,000,000
Capital stock (2,117,453 shares)	10,587,265	10,587,265
Surplus	81,335,184	75,440,281
Total liabilities, reserves and capital	138,445,022	127,783,030

—V. 171, p. 2194.

Berven Carpets Corp., San Francisco, Calif.—Files—

The company on June 27 filed a letter of notification with the SEC covering 1,000 shares of capital stock (par \$100) to be offered at \$137.50 per share, without underwriting. The proceeds are for additional working capital and to repay notes.

Bettinger Enamel Corp., Waltham, Mass.—Files—

The corporation on June 28 filed a letter of notification with the SEC covering 59,576 shares of common stock (par \$1) to be offered at \$3.50 per share, without underwriting. The proceeds are for working capital.

Birmingham Electric Co.—Exchange Offer—

See Southern Co. below.—V. 170, p. 879.

Boston & Maine RR.—May Earnings—

Period End, May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues	\$7,048,228	\$6,923,497
Operating expenses	5,621,243	5,501,210
Taxes	562,072	625,763
Equip. rents (Dr)	301,486	263,253
Joint fac. rents (Dr)	32,877	29,983
Net ry. oper. income	\$530,550	\$503,288
Other income	80,728	78,837
Gross income	\$611,278	\$582,125
Rentals, interest, etc.	279,320	286,591
Contingent charges	186,046	191,250
Net income	\$145,912	\$104,284

*Deficit.—V. 171, p. 2398.

Botany Mills, Inc.—Secondary Distribution—Lamont & Co., Boston, Mass., on July 9 offered 1,000 shares of common stock (par \$1) at the market price (approximately \$3 per share). The proceeds go to a selling stockholder.—V. 171, p. 2606.

Brown Co., Berlin, N. H.—Sales and Earnings Higher

28 Weeks Ended June 14—	1950	1949
Consolidated net sales	\$25,137,000	\$24,388,000
Consolidated net earnings	1,618,000	1,092,000

—V. 171, p. 2.

Bullock Fund, Ltd.—Net Assets at Highest Level—

Total net assets on May 31, 1950 were \$9,151,502 with net asset value per share of \$20.81 compared with \$7,314,567, and \$18.82 per share on Dec. 31, 1949, and \$5,610,425 and \$14.95 per share on May 31, 1949. Shares outstanding at the end of each period were 391,664 on May 31, 1950; 338,620 on Dec. 31, and 375,232 on May 31, 1949. Total net assets on May 31, 1950 were at the highest level for the end of any fiscal period in the company's history.

Net investment income in the six months to May 31, 1950 amounted to \$179,573 compared with \$140,877 in the six months ended May 31, 1949, equal to 46 cents per share and 38 cents per share, respectively, based on the number of shares outstanding at the end of each six-month period.

Market value of investments on May 31, 1950 was \$7,681,887, which was \$1,037,122 greater than the prices at which the securities were purchased.—V. 171, p. 2300.

Bulolo Gold Dredging, Ltd.—Production Report—

Period End, May 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Yardage dredged	2,857,200	3,527,660
Yardage dredged	15,148	21,534
Value at \$35 U. S. per ounce	\$530,180	\$753,690
Value per yard in U. S. cents	18.55c	21.36c

—V. 171, p. 1354.

Bulova Watch Co., Inc. (& Wholly-Owned Subs.)—

Year Ended March 31—	1950	1949
Gross profit from sales	\$19,365,914	\$21,755,249
Selling, general and admin. expenses	11,237,139	10,750,464
Profit from operations	\$8,128,725	\$11,004,785
Income credits	187,824	215,271
Gross income	\$8,316,549	\$11,220,056
Income charges	4,748,077	5,863,493
Net income	\$3,568,472	\$5,356,563
Dividends paid	1,937,272	2,586,288
Earnings per common share	\$3.49	\$8.24

—V. 171, p. 2509.

Burby Biscuit Corp.—Earnings—

28 Weeks Ended May 31—	1950	1949	1948
Sales	\$3,016,862	\$2,045,685	\$2,138,306
Net profit after taxes and charges	122,913	*123,210	*395,175

*Loss.—V. 170, p. 2021.

Bush Terminal Co.—Tenders of Bonds Sought—

The City Bank Farmers Trust Co., successor trustee, New York, N. Y. will until noon (EDT) on July 27, 1950 receive tenders for the sale to it for the sinking fund at prices not exceeding par and accrued interest of first mortgage 4% 50-year gold bonds, due April 1, 1952, to an amount sufficient to exhaust the sum of \$19,030.—V. 171, p. 2606.

Cambria & Indiana RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$140,337	\$144,598	\$127,944	\$149,237
Net from railway	9,293	14,366	*17,820	11,212
Net ry. oper. income	58,671	69,749	46,053	33,546
From Jan. 1—				
Gross from railway	508,952	693,327	536,095	687,141
Net from railway	*94,763	66,458	*197,352	11,391
Net ry. oper. income	180,415	317,808	105,917	184,184

*Deficit.—V. 171, p. 2510.

Canada Permanent Mortgage Corp.—Stock Split Voted

The stockholders on June 16 approved a proposal to split up each present outstanding share of \$100 par stock into five shares of \$20 par each, effective July 10.—V. 160, p. 2068.

Canadian Breweries Ltd. (& Subs.)—Earnings—

Period End, Apr. 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$19,925,027	\$20,066,732
Profit before inc. taxes	1,773,624	1,377,663
Prov. for income taxes	761,000	645,000
Net profit	\$1,012,624	\$732,663

—V. 171, p. 650.

Canadian Pacific Lines in Maine—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$378,720	\$397,149	\$411,818	\$325,030
Net from railway	43,113	*3,352	56,637	*11,494
Net ry. oper. income	*44,532	*83,115	*34,231	*107,589
From Jan. 1—				
Gross from railway	2,686,021	3,251,059	3,016,907	2,838,378
Net from railway	765,880	1,052,559	943,020	892,850
Net ry. oper. income	281,774	543,792	384,784	329,618

*Deficit.—V. 171, p. 2398.

Canadian Pacific Lines in Vermont—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$180,448	\$170,831	\$187,948	\$172,628
Net from railway	*55,635	*103,028	*34,845	*78,884
Net ry. oper. income	*124,097	*152,732	*93,591	*138,388
From Jan. 1—				
Gross from railway	884,641	650,028	994,246	866,950
Net from railway	*109,564	*359,791	*261,125	*243,637
Net ry. oper. income	*414,005	*608,591	*585,377	*539,587

*Deficit.—V. 171, pp. 1883, 2398.

Canadian Pacific Ry.—May Earnings—

Period End, May 31—	1950—Month—1949	1950—5 Mos.—1949
Gross earnings	\$32,022,334	\$30,471,803
Working expenses	29,616,305	29,617,698
Net earnings	\$2,406,029	\$854,105

—V. 171, p. 2606.

Celotex Corp.—Earnings—

6 Months Ended April 30—	1950	1949
Net sales	\$19,622,332	\$17,658,258
Profit before income taxes	1,038,874	769,710
Provision for Federal income taxes	408,000	263,000
Net profit	\$680,874	\$506,740
Common shares outstanding	905,472	905,472
Earnings per common share	\$0.61	\$0.41

*After preferred dividends.—V. 171, p. 462.

Central Hudson Gas & Electric Corp.—Pipe Line Soon Completed—

The first natural gas pipe line to cross the Hudson River began on July 5 its slow crawl across the river bottom at Poughkeepsie, N. Y. The submarine line is the last lap of the corporation's new \$2,000,000 40-mile, natural gas pipe line which in recent weeks has been burrowing north from Tuxedo to Highland, N. Y. The Hudson crossing will join Highland on the west bank to Central Hudson's main gas works in Poughkeepsie on the east side. At Tuxedo, the new line taps Texas natural gas from the Columbia Gas System.

A key element in the largest plant expansion program in the company's history, the pipe line is expected to bring natural gas to the mid-Hudson Valley by the middle of the summer. The company serves customers throughout 2,500 square miles on both sides of the Hudson, including the communities of Newburgh, Kingston, Beacon, Saugerties, and Poughkeepsie.—V. 171, p. 2194.

Central Kentucky Natural Gas Co.—To Expand—

The Federal Power Commission on June 30 authorized this company to construct pipeline and compressor facilities which will carry additional natural gas to its wholesale customers in the Cincinnati, Ohio, market area.

The newly-authorized facilities include approximately 41 miles of pipeline extending from North Means, Ky., to Foster, Ky.

Estimated cost of the construction program is \$2,726,000, which the company proposes to finance by the issuance and sale of 3¼% promissory notes to its parent company, The Columbia Gas System, Inc.—V. 171, p. 2510.

Central RR. Co. of New Jersey—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$3,414,419	\$3,249,980	\$3,506,817	\$3,100,102
Net from railway	426,112	308,754	484,972	447,512
Net ry. oper. income	*238,424	*314,097	*200,440	*178,172
From Jan. 1—				
Gross from railway	14,969,948	15,747,586	17,013,003	14,958,087
Net from railway	1,328,168	1,126,993	1,583,738	1,418,849
Net ry. oper. income	*2,019,779	*2,191,881	*2,237,592	*1,793,955

*Deficit.—V. 171, p. 2301.

Central RR. Co. of Pennsylvania—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$1,807,790	\$1,649,871	\$1,776,160	\$1,507,151
Net from railway	789,811	631,040	702,041	531,119
Net ry. oper. income	994,778	824,811	888,298	654,817
From Jan. 1—				
Gross from railway	7,463,940	7,505,344	8,245,900	7,390,405
Net from railway	2,644,673	2,684,204	2,845,330	2,621,022
Net ry. oper. income	3,802,966	3,639,146	3,768,707	3,197,624

—V. 171, p. 2301.

Champion Paper & Fibre Co. (& Subs.)—Earnings—

Year End, 11 Mos. End, Mar. 31, '50 Mar. 31, '49	1950	1949
Net sales	\$84,945,270	\$80,733,791
Net income	3,765,917	9,997,283
Earnings per common share	\$7.55	\$8.70

*After preferred dividend requirements and based on 1,102,000 shares of common stock outstanding.

NOTE—The company recently changed its fiscal year to end on March 31 instead of April 30.—V. 171, p. 947.

Chicago, Rock Island & Pacific RR.—Bids on Equip.—

The company at Room 1136, La Salle Station, Chicago 5, Ill., will receive bids up to and including noon (CDT) on July 18 for the purchase from it of \$2,352,000 equipment trust certificates, series H, dated Aug. 1, 1950, to mature in 24 equal semi-annual instalments from Feb. 1, 1951 to Aug. 1, 1962, inclusive.

Proceeds from the sale of the certificates will be used to pay for the purchase of additional equipment to cost not less than \$3,138,393.—V. 172, p. 9.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

May—	1950	1949	1948	1947
Gross from railway	\$2,370,771	\$2,273,913	\$2,520,695	\$2,464,277
Net from railway	163,712	84,164	283,890	398,821
Net ry. oper. income	*99,188	*140,359	132,674	150,317
From Jan. 1—				
Gross from railway	11,647,907	12,143,302	12,871,313	12,391,518
Net from railway	899,205	585,456	1,148,832	1,937,009
Net ry. oper. income	*612,676	*742,696	*482,007	448,281

*Deficit.—V. 171, p. 2301.

Cities Service Gas Co.—Seeks Additional Capacity—

The company on June 27 asked the Federal Power Commission for authority to install 3,000 horsepower in additional compressor capacity at an existing station and to construct a new 600-horsepower station in order to step up the amount of natural gas which may be withdrawn from storage fields in Kansas. Estimated overall cost of the project is \$385,000.—V. 167, p. 1304.

Claussner Hosiery Co., Inc.—Stock Oversubscribed—

The offering on June 21 of 15,948 shares of common stock (par \$5) by Stein Bros. & Boyce was quickly oversubscribed. See details in V. 171, p. 2607.

Clinchfield RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$1,908,166	\$1,597,608	\$1,785,703	\$1,501,205
Net from railway	722,380	614,095	730,016	676,245
Net ry. oper. income	653,294	555,914	669,900	610,008
From Jan. 1—				
Gross from railway	8,155,213	7,367,976	8,038,283	7,522,327
Net from railway	3,319,301	2,600,004	3,191,404	3,657,270
Net ry. oper. income	2,982,133	2,113,037	2,787,738	3,251,185

—V. 171, p. 2301.

Color Television, Inc., San Francisco, Calif. — Stock Sold—Hooker & Fay on June 29 publicly offered and sold 16,000 shares of Class A participating convertible stock at par (\$10 per share), less a dealer's commission of 75 cents.

The net proceeds are to be used to further design and develop television equipment.—V. 172, p. 9.

Colorado Fuel & Iron Corp.—Definitive Bonds—

Definitive first mortgage and collateral trust 15-year sinking fund 4% bonds, due April 1, 1964 are now ready for delivery in exchange for outstanding temporary bonds at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 171, p. 2398.

Columbia Gas System, Inc.—Probable Refunding, Etc.

It was reported on June 30 that this corporation may be in the market with a new debt offering for \$90,000,000, the proceeds from which would be used to retire issues of outstanding debentures, totaling \$78,000,000, as follows: \$45,000,000 of 3¼s, due April 1, 1973; \$20,000,000 of 3s, due March 1, 1974; and \$13,000,000 of 3s, due Aug. 1, 1974. The remainder would be used by the corporation to push construction. No final decision is said to have been reached as to this financing. The corporation's recent offering of \$110,000,000 of debentures drew bids from two groups, one of which was managed by Halsey, Stuart & Co. Inc. and the other by Morgan Stanley & Co.—V. 172, p. 9.

Commonwealth Natural Gas Corp.—Places Bonds Privately—The corporation on June 30 sold to New York Life Insurance Co., The Life Insurance Co. of Virginia and the Home Beneficial Life Insurance Co., Inc., the first instalment of a total issue of \$4,900,000 of first mortgage 3½% pipe line bonds, series A, due 1970 through Scott & Stringfellow, of Richmond, Va. The balance of the sale will be completed this summer.

The corporation will build and operate a natural gas pipe line to serve eastern Virginia at wholesale, including Richmond, Norfolk, Portsmouth, Newport News, Petersburg and Suffolk.—V. 171, p. 2607.

Commonwealth & Southern Corp.—Exchange of Shares

Approximately 25,000 common stockholders of this corporation, representing slightly over 1,000,000 shares outstanding, and 470 preferred stockholders representing 8,600 preferred shares, have not yet surrendered their certificates in exchange for the common stocks of Ohio Edison Co. and The Southern Co. for the common, and of Consumers Power Co. and Central Illinois Light Co. plus cash for the preferred, in accordance with the original communication sent all Commonwealth stockholders on Sept. 16, 1949. At the date of dissolution, Sept. 30, 1949, the outstanding shares amounted to 33,673,328 common and 1,441,247 preferred.

Dividends being paid presently on the common stocks of Ohio Edison and The Southern Co. are equivalent to 40 cents per share per year on Commonwealth common. The dividends on the common stocks of Consumers Power and Central Illinois Light are at the rate of \$6.81 on the aggregate shares distributed in exchange for one share of Commonwealth preferred, \$6 series.

Consumers Power Co.—Rights Expire July 27—

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on July 12, 1950, shall have the right to subscribe, on or before July 27, 1950, for common stock, of no par value, to the extent of one share for each ten shares held. In addition, stockholders shall also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. The subscription price is to be determined shortly before the offering is made.

Proposed Acquisition—

A contract under which this company proposes to acquire the assets of the Michigan P. S. Co., has been entered into by officers of the two concerns, according to a joint announcement made by Justin R. Whiting, President of Consumers, and W. C. Blanchard, President of Michigan.

Consumers Power is to acquire the assets of Michigan Public Service in exchange for 106,200 shares of Consumers common stock. This means that 45 shares of Consumers common will be exchanged for each 100 shares of Michigan Public Service common.

The purchase will become effective, it was announced, when certain approvals of the Michigan P. S. Commission are obtained and when necessary corporate action has been taken.

A petition asking authority to issue 106,200 shares of common stock with which to complete the purchase was filed with the Michigan P. S. Commission by Consumers at the same time the proposed purchase was announced. Consumers also asked the Commission to approve a plan under which present electric rates in Michigan territory, which are now about 25% higher than Consumers rates, would be brought down to the Consumers level in a series of reductions over a three year period. The first reduction, amounting to about 6%, would take effect upon the transfer of the property.—V. 172, p. 9.

Continental Assurance Co.—Stock Dividend, Etc.—

The stockholders on June 14 approved a proposal to increase the authorized capital stock, par \$10, from 300,000 shares to 400,000 shares. The directors subsequently declared a 33 1/3% stock dividend, payable July 12 to holders of record July 3 and voted to transfer \$1,000,000 from surplus account to capital stock account.—V. 167, p. 2131.

Continental Casualty Co., Chicago, Ill.—Stock Div., Etc.

The stockholders on June 14 approved proposal to increase the authorized capital stock (par \$10) from 600,000 shares to 750,000 shares.

The directors subsequently declared a 25% stock dividend, payable July 12 to holders of record July 3.—V. 168, p. 1253.

Continental Copper & Steel Industries, Inc.—Files—

The company on June 30 filed a letter of notification with the SEC covering 18,750 shares of common stock (par \$2) and 1,500 shares of 5% cumulative preferred stock (par \$25) to be issued at par to satisfy certain claims amounting to \$75,000. P. W. Brooks & Co., Inc., New York, was named as underwriter.—V. 170, p. 1392.

Cosden Petroleum Corp. (& Sub.)—Earnings—

Year Ended April 30—	1950	1949
Gross operating income	\$21,944,555	\$23,164,253
Profit before income taxes	1,315,461	2,413,261
Provision for Federal income taxes (est.)	425,982	844,966
Net income	\$889,479	\$1,568,295
Earnings per common share	\$1.68	\$3.14

—V. 171, p. 191.

Creole Petroleum Corp.—Exchange Offer—

See Standard Oil Co. (New Jersey) below.—V. 170, p. 1596.

Crowley Milner & Co. — Loan Placed Privately—The company in June obtained a \$2,000,000 15-year loan from Prudential Insurance Co. of America (\$1,500,000) and Manufacturers National Bank of Detroit (\$500,000).

The proceeds were for redemption of prior preference and preferred stocks.—V. 171, p. 2302.

De Long Hook & Eye Co. (& Subs.)—Earnings—

Year Ended March 31—	1950	1949
Profit before income taxes	\$196,097	\$240,106
Prov. for Fed. & State income taxes	77,501	94,443
Net profit	\$118,596	\$145,663

—V. 163, p. 2290.

Deepwater Light & Power Co.—Proposed Sale—

See Atlantic City Electric Co. above.

Dental Research Associates, Inc. (Pa.)—Files With SEC

The corporation on June 27 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital and operating expenses.

Detroit & Mackinac Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$181,923	\$148,696	\$179,374	\$146,927
Net from railway	90,366	52,284	82,360	57,805
Net ry. oper. income	50,007	28,659	47,191	29,279
From Jan. 1—				
Gross from railway	702,631	726,241	844,654	694,297
Net from railway	258,516	228,726	364,186	311,878
Net ry. oper. income	159,947	136,659	217,144	174,923

—V. 171, p. 2302.

Detroit & Toledo Shore Line RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$628,508	\$480,302	\$512,674	\$421,459
Net from railway	309,027	195,280	263,773	167,857
Net ry. oper. income	120,194	61,330	90,351	53,184
From Jan. 1—				
Gross from railway	3,187,018	2,826,823	2,854,644	\$2,555,690
Net from railway	1,554,580	1,410,324	1,487,049	1,325,930
Net ry. oper. income	540,692	528,381	489,933	478,251

—V. 171, p. 2302.

Diana Stores Corp.—Files With SEC—

A letter of notification was filed with the SEC on June 28 covering 12,200 shares of common stock, of which an offer of rescission will be made of 6,700 shares heretofore sold during February and March, 1950, at an average price of \$8.37 1/2 per share, and the remainder will be offered at market (estimated at \$7.75 per share) through Hardy & Co., New York. The proceeds will go to selling stockholder.—V. 171, p. 2399.

Domestic Credit Corp.—Financial Highlights—

Years Ended March 31—	1950	1949	1948
Gross earnings	\$4,247,268	\$3,860,095	\$3,087,238
Operating expenses	2,278,518	2,171,968	1,799,263
Provision for loss on loans (net)	393,645	251,094	223,860
Interest expense	349,636	299,378	191,759
Federal income taxes	*472,496	520,000	407,983

Net income	\$752,973	\$617,655	\$464,373
Dividends paid on pfd. stock	135,450	135,419	135,423
Divs. paid on com. (class A) stock	101,152	None	None
Earnings per common (class A) shr. after preferred dividends	\$0.60	\$0.48	\$0.33

*After credit for over-provision in prior years. †Before deducting extraordinary and non-recurring expenses of \$140,388.

FINANCIAL POSITION AS AT MARCH 31

	1950	1949	1948
Total assets after reserves	\$21,379,511	\$18,867,303	\$17,165,880
Current assets	20,696,180	18,238,851	16,685,705
Short term borrowings	11,800,000	10,000,000	10,350,000
Long term debt	1,990,000	1,840,000	420,000
Net worth	6,812,620	6,240,923	5,721,381
Total capital base for short term borrowings	8,802,620	8,080,923	6,141,381
Book value per com. (cl. A) share	\$3.87	\$3.36	\$2.88
No. of preferred shrs. outstdg.	108,325	108,325	108,325
No. common (class A) shrs. outstdg. (incl. partially paid shares)	1,140,776	1,140,776	990,776
No. of class B shares outstanding	None	3,200	3,200
No. of preferred stockholders	2,175	2,265	2,319
No. of common (cl. A) stkhldrs.	4,947	5,598	5,719

—V. 171, p. 2608.

Dorset Fabrics, Inc.—Sale Authorized—

See D. B. Fuller & Co. below.—V. 168, p. 2118.

Duluth, South Shore & Atlantic RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$548,603	\$461,856	\$536,500	\$422,056
Net from railway	70,906	29,742	113,985	69,980
Net ry. oper. income	26,515	*17,937	78,579	37,475

From Jan. 1—

Gross from railway	2,541,445	2,393,496	2,576,399	2,110,893
Net from railway	384,220	160,599	470,539	360,361
Net ry. oper. income	144,867	*71,145	256,713	161,720

*Deficit.—V. 171, p. 2302.

(Allen B.) Du Mont Laboratories, Inc.—Earnings—

12 Weeks Ended—	Mar. 26 '50	Mar. 27 '49
Sales	\$15,113,000	\$11,092,000
Net profit after taxes and charges	1,967,000	1,481,000
Common shares outstanding	2,101,597	2,047,552
Earnings per common share	\$0.92	\$0.70

Since March 26, the company sold 250,000 of class A common stock at \$25 per share less underwriting discounts and commissions, and 5,835 shares of preferred stock have been converted into 6,418 shares of class A common stock as of May 12, 1950. As of that date there were 2,358,015 "A" and "B" common shares outstanding and 133,071 shares of preferred outstanding which are presently convertible into 1.1 shares of class A stock for each share of preferred.

New Receiver Introduced—

A 30 inch TV receiver offering more than 536 square inches of picture area—the largest direct-view receiver ever shown by a television manufacturer—was introduced to the press on July 6 by this corporation.

The giant screen is more than 2 1/2 times that of the large 19-inch tube, already in general use, and more than four times the area of the 15-inch receivers on the market.

Designed for use in public places, such as schools, clubs, restaurants, hotels and hospitals, the "Club 30" can also be used in the home. The Du Mont 30-inch tube has a 90 degree deflection angle, which makes it shorter in length than in diameter. This makes it possible to house the tube in cabinets of conventional proportions.

Ten new sets incorporating the 17-inch glass rectangular tube—another Du Mont "First" in big-screen TV development, and three additions to Du Mont's 19-inch console line, were introduced.

Additionally, Du Mont showed the 19-inch "Westminister," called by engineers the finest entertainment instrument ever developed by the TV industry. This new de luxe receiver includes television on all channels, full range AM and FM radio, three-speed record player and an automatic tape recorder. An innovation in this receiver is the inclusion of an automatic clock which turns the set on and off automatically.—V. 172, p. 10.

East Ohio Gas Co.—To Increase Storage Facilities—

The Federal Power Commission on June 29 authorized the company to construct and operate underground natural gas storage facilities in northeastern Ohio which are expected to help meet the increasing demands now being made upon the company's system. Estimated cost of the project is \$622,700.—V. 171, p. 2399.

Eastern Gas & Fuel Associates—Court Approves Plan

The plan of recapitalization on June 22 was approved by U. S. District Court at Boston, Mass. Approval will lead, it is expected, to Eastern's complete exemption from provisions of the Public Utility Holding Company Act of 1935. The plan provides for allocation of 87% of a proposed new issue of common stock to holders of present 6% preferred and 13% to holders of present common stock. The 4 1/2% cumulative prior preference will be changed to cumulative preferred stock with certain adjustments in rights. Judge George C. Sweeney in his order said the plan is fair, equitable and appropriate to effectuate the provisions of the Public Utility Holding Company Act. He added that findings of the SEC approving the plan, are supported by substantial evidence.

The New York Curb Exchange announces that the new \$10 par common stock was admitted to when issued dealings at the market opening on June 30. This stock, when issued, is to be distributed to holders of the present no par common and \$100 par 6% preferred shares, pursuant to a plan of recapitalization.

The plan provides, among other things, for the distribution of .169 of a share of new common in exchange for each share of present common and six new common shares in exchange for each 6% preferred share. The plan further provides that holders of the 6% preferred shares, shall, on or before the date of consummation of the plan, receive dividends at the rate of 6% per annum from Jan. 1, 1950 to the consummation date. Dividends to July 1, 1950 on the 6% preferred stock have already been paid or will be paid as of that date.—V. 171, p. 2608.

Eastern Utilities Associates (& Subs.)—Earnings—

Period End. May 31—	1950—Month	1949	1950—12 Mos.—1949
Operating revenues	\$1,325,609	\$1,234,000	\$16,015,926
Oper. exps. and taxes	1,198,750	1,104,229	14,059,621
Utility oper. income	\$126,859	\$129,771	\$1,956,305
Other income (net)	50,932	46,544	604,180

Gross income	\$177,790	\$176,315	\$2,560,485
Deducts. fr. gross inc.	36,439	39,541	451,624

Net income	\$141,351	\$136,774	\$2,108,860
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Pfd. dividend requirements Blackstone Valley			123,743
Gas and Electric Co.			77,652
Applicable to minority interest			29,297

Applicable to E. U. A.			\$1,955,821
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Eastern Utilities Associates—			\$1,955,821
Earnings of subs. applic. to E. U. A. (as above)			333,061
Non-subsidiary income			12,639
Other income			12,639

Total			\$2,301,521
Expenses, taxes and interest			184,024

Balance			\$2,117,496
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Expenses, taxes and interest			163,496
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Expenses, taxes and interest			163,496
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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Balance			\$1,799,624
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Expenses, taxes and interest			163,496
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is one suggesting the sale of the Florida East Coast to its 3,000 employees. If this is approved by the ICC and the U. S. District Court, it would make the Florida East Coast the only worker-owner railroad in the country.

Under the plan filed by seven employees, all of whom hold posts with the railroad, a new company named Florida East Coast Railroad, Inc., would be organized, and it would acquire all the assets of the debtor company.

The authorized capital stock of the new company would consist of 135,000 shares of \$50 par value 5% preferred stock and 380,000 shares of \$25 par class A voting and class B common stock. In addition, the new company would issue \$28,750,000 of first mortgage 4½% 30-year bonds.

It is proposed to pay off the road's outstanding \$8,000,000 of first mortgage 4½% bonds, due June 1, 1959, plus accrued interest.

The treatment proposed for the \$5,000,000 of first and refunding 5% mortgage bonds, series A, follows: For each \$1,000 principal amount of bonds held and all accrued and unpaid interest to the effective date of the plan will be paid \$750 in cash, three shares of 5% preferred stock and four shares of class B common stock. The major part of this issue is held by the St. Joe Paper Co., which is owned by the Alfred I. du Pont estate. The du Pont interests have opposed the proposal to merge the road with the Coast Line RR.

The cash payment would come from the sale of the new 4½% bonds and from cash and equivalent in the debtor's estate. Cash in the road's treasury amounts to about \$16,000,000.

Employees would be offered 200,000 shares of the class A common voting stock, with the proceeds from sale of the stock being used exclusively for working capital.

John G. Thompson, Attorney for the intervenors is a member of the firm of Smathers, Thompson, Maxwell & Dyer.—V. 172, p. 10.

Foremost Dairies, Inc.—Sales Show Large Gain—

Jan. 1 through June 17— 1950 1949
Total sales \$24,312,888 \$19,221,410

Paul E. Reinhold, President, said that "while \$3,823,000 of the total \$5,091,478 increase resulted from expansion of the Foremost Food Division, sales in milk and ice cream increased \$1,268,342."

After discussing increased costs and reduced prices of dairy products and pointing to the extensive promotion program in which the company has been engaged this year, Mr. Reinhold's statement says that, "It is expected that taxable earnings for the year 1950 will be comparable with those for the year 1949."—V. 171, p. 2399.

Frontier Power Co.—Statement of Income—

4 Months Ended April 30— 1950 1949
Operating revenues \$32,371 \$369,641
Operating expenses 207,054 249,436
Depreciation 24,919 23,896
Taxes, general 34,510 40,043

Net operating revenues \$65,888 \$56,266
Other income 40 76
Income deductions, interest, etc. 21,885 23,118
Federal income tax 13,911 10,028

Net income \$30,133 \$23,136
—V. 171, p. 192.

(D. B.) Fuller & Co., Inc., N. Y.—New Preferred Created—Common Stock Increased—Acquisition—

The stockholders on June 29 approved a proposal to create an authorized issue of 72,000 shares of 6% cumulative second preferred stock (par \$5), to increase the authorized common stock (par 10 cents) from 1,000,000 to 1,250,000 shares and to grant options to certain employees to subscribe over a five-year period to 39,000 shares of common stock at \$1.10 per share.

All the new preferred stock, plus 72,000 shares of authorized but unissued common stock, will be issued under a contract, dated June 14, 1950, providing for the acquisition by this company of the assets of Dorset Fabrics, Inc. Under the contract, Dorset Fabrics, Inc., subject to approval of its stockholders, will distribute such preferred and common stock among its stockholders in exchange for their stock which will consist of preferred stock after reclassification of the present outstanding capital stock. The Fuller company will then purchase for \$50,000 cash, 50,000 shares of Dorset's newly authorized common stock, which will constitute all of the shares of Dorset then to be outstanding.

At May 31, 1950, Dorset Fabrics, Inc. had 1,200,000 shares of capital stock (par \$1) outstanding.

The Fuller company's office will be moved from 64 Worth St., to 1407 Broadway, N. Y. City, the latter part of this month.

Under the plan, the Fuller company will operate the Dorset firm as a subsidiary.

The stockholders of Dorset Fabrics, Inc. approved the contract on July 7.—V. 163, p. 2437.

Gaspe Oil Ventures Ltd.—Drilling Program—

Paul Payette, President and General Manager, on June 30 announced that the company plans to set into motion its 18 well drilling program.—V. 171, p. 557.

General Electric Co.—Appliance Sales Up 20%—

General Electric appliance sales in the first half of 1950 were approximately 20% higher than those in the comparable 1949 period, H. L. Andrews, Vice-President in charge of the company's appliance and merchandise department, announced recently.

Sales in the second quarter of the year ran at about the same level as those in the first quarter, he reported, adding that he expected them to continue at this pace through the third quarter and to increase somewhat in the fourth quarter.

Mr. Andrews pointed out that the current high level of G-E appliance sales exceeds even the company's own estimates. An important contributing factor has been the nation's tremendous home building program, he said.

"One exceptionally large order received last month from a western builder was for 2,000 complete G-E kitchens—each incorporating a refrigerator, range, dishwasher, garbage disposer, automatic washer and cabinets," Mr. Andrews said. "Many orders are received for 100 or more complete kitchens."

He said that the demand for all appliances, except such unseasonable items as automatic blankets, has been consistently high in the first half of year. The usual seasonal downturn in home laundry equipment is now setting in.—V. 172, p. 10.

General Fuse Co., South River, N. J.—Stock to Be Offered Privately—

We have been advised that the offering (filed June 9 by letter of notification with the SEC) of 43,000 shares of common stock (par 10 cents) was withdrawn and will be subscribed for privately at \$1 per share, the proceeds to be used for expansion and for working capital.

The offering filed with the SEC on April 19 of 51,000 shares was subscribed for as follows: 18,400 shares at 50 cents per share and 32,600 shares at 65 cents per share. The proceeds were added to working capital and used for expansion. No underwriting was involved.—V. 171, p. 2511.

General Instrument Corp. (& Subs.)—Earnings—

Year Ended Feb. 28— 1950 1949
Net sales \$13,634,582 \$14,024,316
Net loss before Federal income taxes 159,224 \$481,535
Federal income taxes Cr52,040 179,000

Net loss \$107,184 \$302,535
Earnings per share Nil \$0.62
*Net income.—V. 171, p. 192.

General Public Utilities Corp.—Dividend Increased—

The directors on June 30 declared a quarterly dividend of 30 cents per share on the capital stock, payable Aug. 15 to holders of record July 14. This compares with 25 cents per share previously paid each quarter.

A. F. Tegen, President, announced that "improved earnings of the domestic subsidiaries warranted the increase." He added that the "earnings of Philippine subsidiaries which continue to satisfactory improvement were not considered in connection with the dividend declaration."—V. 171, p. 1885.

General Shoe Corp.—Registers With SEC—

The corporation on June 30 filed a registration statement with the SEC covering its \$1 par common stock to be offered in exchange for preferred stock of W. L. Douglas Shoe Co.

The maximum number of General Shoe common shares deliverable in exchange for shares of the Douglas Shoe preferred is 32,885 shares (subject to adjustment if General Shoe should declare a stock dividend or subdivide or combine the shares of such stock). The exchange offer is on a one-for-one basis.

All of the common stock of Douglas is held by General Shoe. Effective June 29, 1950, Arthur Million, Inc. (a wholly-owned subsidiary of General Shoe) was consolidated with Douglas. Under the consolidation agreement, all common shares of Arthur Million were converted into 1,000 shares of common stock of Douglas, all held by General Shoe, and all previously outstanding shares of the various classes of Douglas stock were converted, in varying ratios for the several classes of stock, into a maximum of 32,885 shares of Consolidated preferred stock, without par value, of Douglas. The common stock of General Shoe is to be offered in exchange for these shares.—V. 171, p. 2399.

General Telephone Corp.—Stock Offering Underwritten—

The corporation is offering to its common stockholders the right to subscribe for 199,350 additional shares of common stock at \$25 per share in the ratio of one additional share for each six shares held of record July 6, 1950. Transferable subscription warrants will expire at 3 p.m. (EDT) on July 19, 1950. An investment banking group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corporation and Mitchell, Tully & Co. is underwriting the subscription offer.

Net proceeds from the sale will be used by the company chiefly to increase its investments in common stock equities of subsidiary companies in connection with their 1950 construction programs, estimated to cost \$54,748,000.

Giving effect to the common stock sale, the company will have outstanding \$10,000,000 of funded debt; 206,918 shares of preferred stock; and 1,395,441 shares of common stock, \$20 par value.

Among the associates of the principal underwriters in the offering are: Blyth & Co., Inc.; Kidder, Peabody & Co.; Robert W. Baird & Co. Incorporated; Central Republic Company (Incorporated); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corporation; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Finner & Beane; F. S. Moseley & Co.; Shields & Company; White, Weld & Co. and Dean Witter & Co.

Construction Program—Harold V. Bozell, President, on July 1 said in part:

Harold V. Bozell, President, on July 1 said in part: It is estimated that the System's construction programs for 1950 will involve gross additions to plant of \$54,748,000, resulting in net plant additions of about \$40,170,000. The construction programs will involve replacements, improvements and extensions of facilities and will include the conversion of a number of exchanges from manual to dial operation.

Of the total of \$54,748,000 in gross additions, it is estimated that \$20,818,000 will be provided through the use of depreciation reserve funds, salvaged material, materials and supplies on hand, and cash on hand and to be retained from earnings. Of the remaining \$33,930,000, substantial portions have been and will be raised in the first instance by bank loans. As to the permanent financing of the \$33,930,000, it is estimated that some 65 to 75% will be raised by the sale of bonds and preferred stocks by subsidiaries, and the balance by the sale of additional common stocks to the corporation.

Just recently, Associated Telephone Co., Ltd., the corporation's largest subsidiary, sold additional preferred stock with a total par value of \$2,500,000. The proceeds will be used to repay bank loans incurred in connection with new construction. At the same time the corporation invested an additional \$2,500,000 in the common stock of that subsidiary.—V. 172, p. 10.

Georgia & Florida RR.—Earnings—

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949
Railway oper. revenue \$219,465 \$193,530 \$1,073,864 \$1,126,296
Railway oper. expenses 216,921 231,639 1,074,857 1,203,767
Net rev. from ry. oper. 2,544 Dr38,109 Dr993 Dr77,471
Net railway oper. inc. Dr26,703 Dr64,891 Dr133,779 Dr232,252
—V. 171, p. 2399.

Georgia Pacific Plywood & Lumber Co.—Files—

A letter of notification was filed with the SEC on June 27 covering 4,000 shares of common stock (par \$1) to be offered at \$14.50 per share through Reynolds & Co., New York, N. Y. The proceeds will go to Julian N. Cheatham, Winnetka, Ill., the selling stockholder. Offering was later withdrawn.—V. 171, p. 2303.

Georgia Power Co.—Transit System Sold—

The Atlanta (Ga.) trolley system was sold by this company to the new Atlanta Transit Co. last month. The directors and stockholders of the power company approved the sale, and the contract was signed with a group headed by Leland Anderson of Columbus, Ga.

Plans to Build \$5,000,000 Steam Electric Plant—

The company plans to build a steam-electric power plant in Brunswick, Ga., costing \$5,000,000. Construction of the first generating unit with a capacity of 30,000 kw. will start soon and is expected to be in operation by mid-1952. The plant is being designed for ultimate expansion to four units with a total capacity of 120,000 kw.—V. 172, p. 11.

(H. W.) Gossard Co. (& Subs.)—Earnings—

6 Mos. End. May 31— 1950 1949 1948 1947
Gross profits from sales \$1,654,281 \$1,402,496 \$1,918,517 \$1,698,297
Selling, advert. & adm. expenses, etc. 1,422,189 1,204,083 1,370,957 1,169,314
Social security and old-age benefit insurance 39,500 24,003 32,712 26,085
Operating profit \$192,592 \$174,410 \$514,849 \$502,898
Income credits 68,805 41,684 65,981 37,677
Net profit \$261,397 \$216,094 \$580,829 \$540,575
Depreciation 28,110 22,525 19,508 18,010
Provis. for Fed. income taxes on curr. earnings 95,086 75,449 225,852 199,415
Exchange loss on profits of foreign subs. 3,078 906 6,455 643
Net profit \$135,123 \$117,214 \$329,013 \$322,507
No. of common shares 216,811 216,811 216,811 216,811
Earned per share \$0.62 \$0.54 \$1.52 \$1.49
—V. 170, p. 1394.

Glidden Co., Cleveland, Ohio—Sales Show Gain—

Sales in the fiscal period from Oct. 31, 1949, to June 15, 1950, increased \$6,000,000 over those for the same period last year, Dwight P. Joyce, President, announced on July 3.

Mr. Joyce said this sharp increase was attributable to a 10% gain in Paint and Varnish Division sales, a 30% gain in the Chemical and Pigment Division and 15% in the Vegetable Oil Division.—V. 171, p. 1460.

Gray Manufacturing Co.—Current Ratio 47-to-1—

As of March 31, 1950, total current assets were \$1,563,750 and total current liabilities were \$331,360.—V. 171, p. 4.

Great Atlantic & Pacific Tea Co. (& Subs.)—Sales Up

Fiscal Year Ended Feb. 28— 1950 1949
Net sales \$2,904,578,427 \$2,837,281,185
Net earnings after Federal income taxes 33,392,136 38,661,751
—V. 171, p. 2511.

Great Northern Ry.—Earnings—

May— 1950 1949 1948 1947
Gross from railway \$17,869,079 \$17,864,091 \$10,320,290 \$16,405,164
Net from railway 3,512,735 3,416,000 2,628,973 4,639,266
Net ry. oper. income 1,637,011 1,747,351 2,566,431 2,181,281
From Jan. 1—
Gross from railway 69,893,337 76,901,375 69,993,854 70,053,064
Net from railway 1,293,104 2,273,605 2,812,458 2,640,375
Net ry. oper. income \$4,929,394 566,416 4,844,535 5,274,779
*Deficit.—V. 171, p. 2304.

Gruen Watch Co. (& Subs.)—Earnings—

Year End. Mar. 31— 1950 1949 1948 1947
Gross profit \$4,685,604 \$5,750,681 \$6,113,041 \$5,843,133
Profit before inc. taxes 1,293,104 2,273,605 2,812,458 2,640,375
Prov. for income taxes 533,356 882,387 1,048,131 1,088,147
Net profit \$765,748 \$1,391,218 \$1,764,327 \$1,552,228
Common dividends 499,532 537,959 499,532 461,104
Earnings per com. share \$1.99 \$3.62 \$4.59 \$4.04
—V. 170, p. 205.

Haydock Fund, Inc., Cincinnati, O.—Registers With Securities and Exchange Commission—

The corporation on June 30 filed a registration with the SEC covering 10,000 shares of capital stock, with Haydock & Co. as underwriters.—V. 170, p. 1295.

Hayes Steel Products, Ltd.—Rights—

The stockholders are to be given rights to purchase one additional share of capital stock at \$30 per share for each three shares held, J. W. Primeau, Vice-President and General Manager, announced.

The proceeds are to be used to cover the approximately \$1,500,000 in capital expenditures required to set up production of a line of automotive axles. These axles, which are in demand in Canada and have not been made in this country before, are to be manufactured under license from Dana Corp., which holds a substantial stock interest in Hayes Steel Products, Ltd.

Under the plan of financing, Dana Corp. will purchase the 30,000 shares to which it is entitled as a stockholder, and will underwrite at \$28 per share the stock not taken up by other holders.—V. 167, p. 1257.

Hercules Powder Co., Inc.—New Toxaphene Unit—

The company on July 5 announced plans for the construction of a second unit for the manufacture of toxaphene, the chlorinated-camphene insecticide used in killing the cotton boll weevil and scores of other crop and livestock pests. It is expected to be ready for use by February. The company plans to begin construction immediately.

The new plant, to be located at Hattisburg, Miss., is expected to increase the production of toxaphene by almost 50%. The company's other plant at Brunswick, Ga., has been in operation since 1947.—V. 171, p. 1668.

Illinois Central RR.—Earnings—

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949
Railway oper. revenue 21,843,765 20,952,444 104,090,546 105,585,836
Railway oper. expenses 17,289,643 16,828,037 80,380,173 82,726,857
Net rev. from ry. oper. 4,554,122 4,124,407 23,710,373 22,858,979
Net railway oper. inc. 1,842,219 1,763,126 10,154,826 9,913,536
—V. 172, p. 11.

Imperial Television Mfg. Co.—Stock Offered—Morgan & Co., Fairman & Co. and Pacific Co. of California on July 6 publicly offered 75,000 shares of capital stock (par \$1) at \$4 per share.

PROCEEDS—Net proceeds from the sale of this offering are to be added to the company's general funds and used for purchases of raw material, payment of existing or future indebtedness and as additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1) Authorized 500,000 shs. Outstanding 180,000 shs.

BUSINESS—Company manufactures a complete line of television receivers distributed through its own regional organizations in Los Angeles, San Francisco and San Diego, to some 1,000 franchised dealers. Products manufactured include "Imperial" television models, television tables, cabinets and plywood. Company distributes at wholesale radios and television sets produced by Tele-tone Radio Corp.

The company's television products are manufactured from chassis purchased from Tele-tone Radio Corp. of New York and cathode ray tubes, speakers and other components purchased from electronic suppliers and are assembled in cabinets designed and produced in the company's plant.—V. 172, p. 11.

Indiana Harbor Belt RR.—Earnings—

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949
Ry. oper. revenues \$1,967,643 \$1,918,022 \$9,837,766 \$9,993,915
Net ry. oper. income 199,283 203,164 861,485 696,242
Net income after fixed charges 142,444 151,213 578,850 470,101
—V. 171, p. 2511.

Industrial Rayon Corp.—Scrip Agent—

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for common stock of the above corporation for account of the holders. This arrangement will be in effect until June 29, 1952.—V. 171, p. 2097.

Industrial Television, Inc., Clifton, N. J.—Files—

The corporation on June 28 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to buy machinery and equipment and for working capital and general corporate purposes.

Institutional Shares, Ltd.—Sales of Shares, Etc.—

For the period Dec. 1, 1949 to May 31, 1950 the net proceeds (proceeds less commission) realized from the sale of capital shares of the company were \$627,018.

The report for the six months ended May 31, 1950 shows an increase in total assets from \$7,414,417 to \$8,216,462 during the period.—V. 171, p. 104.

International Business Machines Corp.—Folders Describe New Products—

Folders describing some of IBM's most recent developments are available upon request at the corporation's office, 590 Madison Ave., New York 22, N. Y. A list follows:

Name of Folder—	Form Number
IBM Card Verifier—	52-8135-0
IBM Accounting Machine—	52-8137-0
Tape Controlled Automatic Carriage with Dual Feed for IBM Accounting Machines—	52-8139-0
IBM Automatic Line Selection for Faster Preparation of Preprinted Forms—	52-8140-0
IBM Comparing Bill Feed—	52-8141-0
IBM New Electrophoretic Ink for Mark-sensing—	52-8142-0
New IBM Time Stamp—	53-8143-0
The New IBM Electric Formwriter—	55-8148-0
New All-Electric Decimal Tabulation on the IBM Electric Typewriter—	55-8147-0

—V. 171, p. 1785.

International Great Northern RR.—Earnings—

	1950	1949	1948	1947
Gross from railway—	\$2,687,960	\$2,692,073	\$2,593,155	\$2,347,643
Net from railway—	447,919	595,157	290,391	281,328
Net ry. oper. income—	188,501	375,361	*9,437	3,163
From Jan. 1—				
Gross from railway—	13,285,338	13,078,361	13,380,807	11,763,135
Net from railway—	2,780,102	2,317,047	1,605,470	1,607,805
Net ry. oper. income—	1,369,412	1,060,679	50,790	114,856

*Deficit.—V. 171, p. 2400.

Iowa Public Service Co.—Earnings—

	1950	1949
12 Months Ended May 31—		
Operating revenues—	\$19,038,057	\$17,225,017
Operating expenses and taxes—	14,935,656	13,750,170
Net earnings—	\$4,102,401	\$3,474,847
Other income (net)—	13,070	23,817
Gross income—	\$4,115,471	\$3,498,664
Total income deductions—	935,913	889,431
Net income—	\$3,179,558	\$2,609,233
Earnings per common share—	\$2.39	\$1.91

—V. 171, p. 2305.

Jewel Tea Co., Inc.—Sales Increase 7.9%—

	1950—4 wks.—1949	1950—24 wks.—1949
Period End. June 17—		
Retain sales—	\$14,370,162	\$13,312,949
	\$82,863,645	\$76,877,694

—V. 171, p. 2400.

Kansas City Power & Light Co.—Earnings Higher—

	1950	1949
12 Months Ended May 31—		
Operating revenues—	\$30,254,138	\$28,794,906
Operating expenses—	21,691,314	20,614,312
Federal income tax payable—	2,765,529	2,289,697
Operating income—	\$5,797,295	\$5,890,897
Other income (net)—	143,222	76,333
Gross income—	\$5,940,517	\$5,967,230
Income deductions—	1,346,571	1,588,387
Net income—	\$4,593,946	\$4,378,843

—V. 172, p. 11.

Kansas-Nebraska Natural Gas Co., Inc.—Stock Offered—Crutenden & Co. and The First Trust Co. of Lincoln, Neb., on June 27 publicly offered 2,850 shares of \$5 cumulative preferred stock (no par) at \$105 per share, without the benefit of a selling group.

The proceeds will be used to pay outstanding debt and for improvements to property.—V. 171, p. 2512.

(M. W.) Kellogg Co.—Sells Unit—

Warren L. Smith, President, on June 30 announced that the company had sold the stock and assets of one of its subsidiaries—The Kellogg Corp.—to the Vitro Manufacturing Co.

"This step," said Mr. Smith, "is in accord with Kellogg's policy of concentrating its commercial development, engineering and manufacturing efforts in the petroleum, chemical and power fields and of confining its governmental contracts to development engineering and manufacturing in the fields of jet propulsion, guided missiles, etc." These latter activities are conducted by Kellogg's Special Projects Division in Jersey City, N. J.

Contracts currently held by Kellogg, primarily in the field of atomic energy development, will be continued by that organization.—V. 161, p. 2334.

Kentucky Utilities Co.—Preferred Stock Offered—J. J. B. Hilliard & Son and associates on June 30 publicly offered (to residents of Kentucky only) an issue of 30,000 shares of 4½% cumulative preferred stock (par \$100) at \$102.50 per share.

The net proceeds from the sale of this stock, together with the net proceeds from the proposed sale next week of \$3,500,000 first mortgage bonds, series C, due July 1, 1980, will be used to reimburse the company for construction expenditures.—V. 172, p. 12.

Kings County Lighting Co.—Partial Redemption—

This company has called for redemption on Aug. 1, next, \$41,000 of its outstanding first mortgage bonds, 3½% series of 1975, at 103½% and accrued interest. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William Street, New York 15, N. Y.—V. 171, p. 1887.

Kingston Products Corp. (& Subs.)—Earnings—

	1950	1949
3 Months Ended March 31—		
Net sales—	\$1,769,411	\$1,723,105
Profit before income taxes—	175,734	109,654
Provision for Federal income taxes—	72,476	41,486
Net profit—	\$103,258	\$68,168
Common shares outstanding—	1,050,000	1,050,000
Earnings per common share—	\$0.19	\$0.06

—V. 171, p. 1994.

Koppers Co., Inc.—Listing of Common Stock—

The common stock of this company will be listed on the Midwest Stock Exchange, Chicago, starting at once, it was announced on July 5 by General Brehon Somervell Chairman and President. The common stock has been listed on the New York Stock Exchange since Dec. 12, 1944.

Harris Trust and Savings Bank (Chicago) will be the Chicago transfer agent and Continental-Illinois National Bank & Trust Co. of Chicago will be the Chicago registrar for Koppers stock.—V. 171, p. 1569.

Kroger Co.—Earnings—

	June 17, '50	June 18, '49
24 Weeks Ended—		
Sales—	\$331,328,929	\$381,079,876
Net income after Federal taxes—	6,463,009	7,353,793
Earnings per common share—	\$3.52	\$4.00

Net working capital showed a slight decrease of \$324,127 from a

year ago and was listed at \$52,343,050. Net worth per share increased \$3.14 and is now at \$46.66.

Capital expenditures by Kroger for the first half year totaled approximately \$5,500,000, of which \$3,600,000 was for store leasehold improvements, fixtures and equipment. Joseph B. Hall, President, explained that the company's store and plant improvement program is being continued.—V. 172, p. 12.

Laclede Gas Co.—Sells Coke Plant—

The company has sold its St. Louis coke plant to the Great Lakes Carbon Corp. The plant specializes in top quality metallurgical coke, which it will continue to produce for foundries, blast furnaces, smelters and other industrial users. It has 56 Koppers ovens and eight Petite ovens, with a production capacity of approximately 250,000 tons of coke annually. Great Lakes Carbon, which paid \$700,000 for physical assets plus an additional amount for inventories, receivables and other assets, began operating the properties on June 29.—V. 171, p. 2401.

Lakeland Marine Base, Inc., Lake Hopateong, N. J.—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering \$25,000 10-year 6% debentures due Jan. 1, 1960, and 2,500 shares of common stock (par 20 cents) to be offered in units of \$1,000 of debentures and 100 shares of common stock at \$1,000 per unit, through Pullis, Dowling & Co., New York. The proceeds are to be used to purchase property and for working capital.

The \$75,000 of debentures and 7,500 shares of common stock which were offered in units on Jan. 7, 1950, were sold at the same price as mentioned above for the proposed new financing.

Lamaque Gold Mines Ltd.—Earnings—

	1950	1949	1948
(Including Lamaque Mining Co., Ltd., its wholly-owned subsidiary)			
4 Months Ended April 30—			
Tons milled—	173,030	158,190	97,410
Gross value of bullion produced—	\$1,440,946	\$1,215,350	\$744,728
Bullion received under Emerg. Gold Mining Assistance Act—		28,373	
Total—	\$1,440,946	\$1,243,723	\$744,728
Oper. costs incl. Provincial Royalty—	1,012,045	824,755	500,744
Profit from mining operations—	\$428,902	\$418,968	\$243,984
Income from investments—	15,016	7,696	7,417
Total—	\$443,918	\$426,664	\$251,401
Prov. for taxes on income—	90,737	78,594	47,197
Net profit (estimated)—	\$353,180	\$348,070	\$204,204
Earnings per share—	\$0.12	\$0.12	\$0.07

—V. 170, p. 1497.

Lambert Co.—To Buy Minority Stock of Unit—

This company has contracted to purchase all of the 28,250 shares of the capital stock of Lambert Pharmaceutical Co., which are presently held by the minority stockholders of this subsidiary. To acquire these shares the Lambert Co. will pay the total sum of \$183,625 in cash and issue 28,250 shares of its presently authorized and unissued common stock upon completion of listing and registration requirements.—V. 172, p. 12.

Leadville Lead Co., Denver, Colo.—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering \$17,000 of first mortgage notes (convertible into common stock at the rate of 133 shares for each \$100 note prior to July 12, 1950). The proceeds are to pay mortgages on machinery. No underwriting involved.—V. 171, p. 1755.

Leigh Foods, Inc., N. Y. City—Files With SEC—

The company on June 30 filed a letter of notification with the SEC covering 300,000 shares of capital stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital and general corporate purposes.

Lincoln Service Corp. (& Subs.)—Earnings—

	1950	1949
Quarters Ended March 31—		
Operating income—	\$555,896	\$413,479
Operating expenses (incl. provision for Federal taxes on income)—	361,023	272,696
Net income before prov. for minority interest—	\$194,873	\$140,783
Income applicable to minority interest—	15,642	10,327
Net income—	\$179,231	\$130,456
*Earnings per share—	\$5.17	\$3.72

*After preferred dividends.—V. 171, p. 361.

Los Angeles Biltmore Hotel Co.—Earnings—

	1950	1949	1948
3 Months Ended March 31—			
Total income—	\$559,299	\$578,576	\$557,643
Total expenses and charges—	104,773	100,028	91,135
*Net income—	\$454,526	\$478,548	\$466,508
Interest and Federal income taxes—	158,861	169,332	168,754
*Net income—	\$295,665	\$309,216	\$297,754
Prov. for depre. and amortization—	44,072	45,553	66,755
Net income—	\$251,593	\$263,661	\$230,999

*Before interest, Federal income taxes and provision for depreciation and amortization. *Before provision for depreciation and amortization.—V. 170, p. 1915.

Maine Public Service Co. (& Subs.)—Earnings—

	1950—Month—1949	1950—12 Mos.—1949
Period End. Mar. 31—		
Operating revenues—	\$185,836	\$172,580
Profit before inc. taxes—	8,334	38,860
Provis. for Fed. income taxes—	Cr18,688	11,704
Net profit—	\$27,022	\$27,156
Preferred dividends paid—		14,667
Common shares outstanding—		175,000
Earnings per common share—	\$1.47	\$1.44

—V. 171, p. 2038.

Market Wholesale Grocery Co., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The company on June 19 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$50) and 5,000 shares of common stock (par \$10) to be offered in units of one preferred and one common share at \$60 per unit, without underwriting. The proceeds will be used for working capital.

(Oscar) Mayer & Co., Inc.—Stock Offered Employees

The company in June offered privately to certain employees an issue of 25,000 shares of common stock (par \$10) at \$12 per share. A letter of notification covering this issue was filed with the SEC on May 22, 1950. The proceeds will be added to working capital.—V. 170, p. 984.

(Arthur G.) McKee & Co.—Current Position—

From unaudited accounts, the company's current condition as of June 20, 1950 is summarized as follows: Cash, \$4,184,252; U. S. Treasury tax notes, \$1,980,000; accounts receivable, \$1,471,163; total

current assets, \$7,635,415; accounts payable and customers' advances, \$1,108,360; dividend payable July 1, 1950, \$189,923; balance of 1949 Federal income taxes and sundry payables, \$25,603; total current liabilities, \$1,923,891.

The present working capital (current assets less current liabilities) of \$5,711,524, based on the above figures, compares with a working capital of \$4,069,726 as of the same date in 1949. The current assets and liability items given above, as well as those in other interim statements, do not include certain items which cannot be readily determined until the company's books are closed at the year end. They are set forth in the company's year end statements, and are principally the unbilled costs and the provisions for additional costs applicable to billings on contracts in process.—V. 171, p. 104.

McKinney Mfg. Co.—Stock Dividend—

The common stock on June 8 sold on the Pittsburgh Stock Exchange ex-stock dividend of one share for each share held.—V. 166, p. 761.

Medusa Portland Cement Co.—Stock Dividend—

The directors recently declared a 25% stock dividend on the common stock, payable July 15 to holders of record July 3. A cash dividend of \$1 per share was paid July 7 to holders of record July 3.

The Midwest Stock Exchange on June 29 announced that the common stock will not be quoted ex the stock dividend until July 17, 1950.—V. 164, p. 2960.

Michigan Bumper Corp.—Plans Increase in Stock—

The stockholders will vote July 20 to ratify a proposal that the number of authorized shares of \$1 par value common stock be increased to 500,000 from 250,000. C. A. Woodhouse, President, said. The additional shares would be identical to the stock now authorized and outstanding, he continued, which is listed on the New York Curb Exchange, Detroit Stock Exchange and Chicago Board of Trade.

Holders of the presently authorized common stock have no preemptive rights.—V. 170, p. 2206.

Michigan Public Service Co.—To Be Acquired—

See Consumers Power Co. above.—V. 171, p. 2198.

Michigan-Wisconsin Pipe Line Co.—To Expand—

The Federal Power Commission on June 29 granted temporary authorization for the construction of facilities which will nearly double the present annual sales capacity of this company's existing Texas-to-Michigan natural gas pipeline.

The construction program involves two companies, Michigan-Wisconsin and Michigan Consolidated Gas Co., and will increase annual sales capacity of the Texas-to-Michigan line from 56,575,000 cubic feet to a new total of 110,595,000 cubic feet.

Michigan-Wisconsin will install 13,200 horsepower of additional compressor capacity on the line, which now has an authorized capacity of 29,600 horsepower. Estimated cost of the Michigan-Wisconsin project is \$22,732,200.

Michigan Consolidated will install facilities to provide additional storage capacity required in connection with Michigan-Wisconsin's expansion plans. Overall capital cost of these facilities is estimated at \$15,346,500.—V. 171, p. 194.

Middle West Corp.—To Sell Utility Holdings—

This corporation will receive written bids at Bankers Trust Co., 16 Wall Street, New York, N. Y., prior to 12 o'clock noon (EDST) on July 12, 1950, for the purchase from it of the following lots of securities:

- (1) 12,232 shares of common stock of Central & South West Corp.;
- (2) 6,116 shares of common stock of Central Illinois Public Service Co.;
- (3) 1,631 shares of common stock of Public Service Co. of Indiana, Inc.;
- (4) 3,058 shares of common stock of Wisconsin Power & Light Co.; and
- (5) 6,116 shares of common stock of Kentucky Utilities Co.

There may be submitted a single bid for all of the securities or separate bids for one or more lots, as desired.—V. 171, p. 2610.

Miles Laboratories, Inc., Elkhart, Ind.—Files With SEC

A letter of notification was filed with the SEC on June 23 covering 2,500 shares of common stock to be sold by Charles F. Miles (1,500 shares) and Edward L. Miles (1,000 shares) at about \$15.50 per share to Cohu & Co., New York, N. Y., the underwriter, for resale at \$16.50 per share.—V. 166, p. 856.

Milwaukee Gas Light Co.—Stock Sold—

The company on March 3 sold 250,000 shares of common stock to American Natural Gas Co., parent, at par (\$12 per share) and offered 584 additional shares at the same price to minority stockholders. The proceeds are for additions and improvements.—V. 171, p. 2610.

Minneapolis & St. Louis Ry.—Earnings—

	1950	1949	1948	1947
May—				
Gross from railway—	\$1,568,758	\$1,469,934	\$1,588,058	\$1,495,582
Net from railway—	238,063	161,984	251,964	386,739
Net ry. oper. income—	154,453	33,965	107,203	172,672
From Jan. 1—				
Gross from railway—	7,157,484	7,576,604	7,623,032	7,322,089
Net from railway—	1,137,603	1,126,254	1,235,375	1,919,785
Net ry. oper. income—	456,512	399,686	446,721	803,236

—V. 171, p. 2306.

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earnings

	1950	1949	1948	1947
May—				
Gross from railway—	\$2,847,446	\$2,766,739	\$2,707,550	\$2,529,245
Net from railway—	9,010	346,855	323,257	448,259
Net ry. oper. income—	*241,265	114,451	104,553	192,801
From Jan. 1—				
Gross from railway—	12,034,330	12,254,018	12,014,194	11,769,291
Net from railway—	*190,352	297,037	*203,304	1,430,990
Net ry. oper. income—	*132,860	*848,000	*133,342	364,512

*Deficit.—V. 171, p. 2306.

Minnesota Power & Light Co.—Earnings—

	1950—Month—1949	1950—12 Mos.—1949
Period End. May 31—		
Net income—	\$299,559	\$288,112

—V. 169, p. 115.

Mississippi Central RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$182,810	\$184,684	\$197,204	\$146,659
Net from railway	33,640	39,718	83,814	45,572
Net ry. oper. income	11,861	10,014	35,289	20,000
From Jan. 1—				
Gross from railway	961,378	963,037	878,801	784,400
Net from railway	207,729	204,074	277,157	219,000
Net ry. oper. income	69,340	61,867	98,873	77,000
—V. 171, p. 2306.				

Monongahela Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$525,662	\$736,242	\$825,699	\$897,652
Net from railway	170,238	336,404	452,252	522,056
Net ry. oper. income	3,352	195,520	225,705	302,095
From Jan. 1—				
Gross from railway	1,917,671	3,256,299	3,216,915	3,499,985
Net from railway	474,419	1,394,037	1,483,516	1,883,524
Net ry. oper. income	*43,006	397,706	429,891	862,848

*Deficit.—V. 171, p. 2306.

Montana Power Co.—Earnings—

Period End. May 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Operating revenues	\$2,026,694	\$1,830,591	\$24,414,225	\$22,958,650
Oper. exps. and taxes	1,272,558	1,225,703	15,323,828	15,544,961
Net oper. revenue	\$754,136	\$604,888	\$9,090,397	\$7,413,689
Other income (net)	9,032	Dr4,115	635,957	187,985
Gross income	\$763,168	\$600,773	\$9,726,354	\$7,601,674
Int. and other deducts. (net)	91,708	268,543	1,847,406	1,182,296
Net income	\$671,460	\$332,230	\$7,878,948	\$6,419,378
Dividends applicable to preferred stock			957,534	957,534
Balance			\$6,921,414	\$5,461,844

—V. 171, p. 6.

Montana-Wyoming Gas Pipe Line Co.—Bonds Placed Privately—The company in June, 1950, placed privately with the Northwestern Mutual Life Insurance Co. and The Mutual Life Insurance Co. of New York \$3,250,000 of first mortgage pipe line bonds, 3½% series due June 1, 1970 (\$1,625,000 with each). This represented the remainder of the \$6,500,000 issue which the insurance firms had agreed to purchase, the first \$3,250,000 having been placed with them on Jan. 10.

The proceeds are to be used to finance construction of the pipe line and plant.—V. 171, p. 1570.

(G. C.) Murphy Co.—June Sales Increase 4.44%—

Period End. June 30—	1950—Month—	1949—Month—	1950—6 Mos.—	1949—6 Mos.—
Sales	\$12,041,392	\$11,529,110	\$63,128,598	\$62,494,467

There were 219 stores in operation at the close of June, 1950, as compared to 211 stores in operation at the close of June, 1949.—V. 171, p. 2401.

Nation-Wide Securities Co., Inc.—Net Assets Up—

On May 31, 1950, total net assets of this corporation amounted to \$15,177,504, equal to \$14.62 per share on 1,038,424 outstanding shares. These compare with \$13,604,986 or \$13.97 per share on Dec. 31, 1949, and \$11,576,147 or \$12.55 per share on 922,069 shares on May 31, 1949.—V. 171, p. 1462.

National Automotive Fibres, Inc.—Plan to Acquire Federal Leather Co. and Proposed Stock Offering Cancelled—

The corporation on June 29 announced that its proposed purchase on June 30, 1950 of all of the assets (other than cash and accounts receivable) of The Federal Leather Co., Belleville, N. J., and of certain properties rented by The Federal Leather Co., will not be consummated due to certain reported restrictions on and defects in title to the real property to be purchased; and that its proposed offering of 150,000 shares of capital stock has been cancelled.—V. 171, p. 2610.

National Container Corp.—Buys Stock Warrants—

Samuel Kipnis, President, announced on June 20 that this corporation has acquired for cancellation about 100,000 common stock purchase warrants. This leaves approximately 10,000 warrants still outstanding which will expire Aug. 1 unless converted. The warrants were acquired in connection with the company's recent purchase offer.—V. 171, p. 2401.

National Dairy Products Corp.—New Laboratories—

The company's new Dairy Research Laboratories at Oakdale, L. I., N. Y., were dedicated on June 2, 1950.—V. 171, p. 1736.

National Fuel Gas Co.—Units to Merge—

See United Natural Gas Co. below.—V. 171, p. 2610.

New Orleans & Northeastern RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$833,784	\$853,509	\$1,030,253	\$861,542
Net from railway	353,861	329,781	479,993	363,014
Net ry. oper. income	142,175	129,354	230,930	175,421
From Jan. 1—				
Gross from railway	4,328,575	4,231,736	5,092,901	4,262,414
Net from railway	1,808,476	1,741,737	2,259,725	1,690,116
Net ry. oper. income	756,291	724,672	1,008,182	728,916

—V. 171, p. 2306.

New Orleans, Texas & Mexico Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$783,753	\$637,804	\$646,405	\$745,337
Net from railway	299,077	305,584	143,624	363,857
Net ry. oper. income	258,463	238,884	115,816	166,631
From Jan. 1—				
Gross from railway	3,513,067	3,442,641	3,689,301	3,574,919
Net from railway	1,474,107	1,595,182	1,398,966	1,771,253
Net ry. oper. income	1,266,573	1,370,599	1,171,122	1,407,731

—V. 171, p. 2306.

New York Central RR. Co.—Earnings—

Period End. May 31—	1950—Month—	1949—Month—	1950—5 Mos.—	1949—5 Mos.—
Ry. oper. revenues	\$2,857,749	\$8,350,689	\$26,516,725	\$29,858,651
Net rev. from ry. oper.	5,622,880	6,090,542	30,393,381	40,165,203
Net ry. oper. income	*992,850	720,006	489,630	1,771,253
Net income after fixed charges	*2,919,562	*1,060,622	*6,487,200	2,823,645

*Deficit.

Dieselizes Operations of Unit—

The New York Central System on June 30 announced orders for 21 road and yard switching diesel-electric locomotives to cost approximately \$2,600,000 for service on its affiliated Peoria & Eastern Ry. With delivery of this order, scheduled before the end of the present year, dieselization of all operations of the Peoria & Eastern will be accomplished. The railway operates over 211.5 miles of line between Peoria, Ill., and Indianapolis, Ind.

Ordered from the Electro-Motive Division of General Motors Corp., the locomotives are divided fourteen 1,500 hp. road switchers and seven 1,200 hp. yard switchers.

The newly-ordered locomotives will bring the total diesel-electric horsepower on the New York Central and affiliated railroads to 1,156,000, comprising 1,019 units of power.—V. 171, p. 2402.

New York, Chicago & St. Louis RR.—Earnings—

Period End. May 31—	1950—Month—	1949—Month—	1950—5 Mos.—	1949—5 Mos.—
Ry. operating revenue	\$13,525,105	\$11,500,552	\$57,877,395	\$57,197,449
Ry. oper. expenses	8,426,395	7,936,999	38,863,621	39,440,943
Net rev. from ry. op.	\$5,098,710	\$3,563,553	\$19,013,774	\$17,756,506
Net ry. oper. income	2,509,837	1,911,599	9,829,482	9,348,150

—V. 171, p. 2402.

New York Connecting RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$233,294	\$202,823	\$285,419	\$209,107
Net from railway	88,740	39,070	110,530	55,008
Net ry. oper. income	31,557	*7,162	89,259	54,085
From Jan. 1—				
Gross from railway	1,239,253	1,157,583	1,260,898	956,043
Net from railway	524,651	385,926	438,064	243,666
Net ry. oper. income	273,964	174,589	243,241	178,359

*Deficit.—V. 171, p. 2306.

New York, New Haven & Hartford RR.—Earnings—

Period End. May 31—	1950—Month—	1949—Month—	1950—5 Mos.—	1949—5 Mos.—
Railway oper. revenue	\$11,955,764	\$12,252,962	\$58,333,755	\$62,653,513
Railway oper. expenses	9,469,579	9,543,684	46,198,515	49,775,422
Net rev. from ry. oper.	2,486,185	2,709,278	12,135,240	12,878,091
Net railway oper. inc.	856,370	877,565	3,911,210	4,024,178

Bids to Be Received for Equipment Trust Certificates
Company is asking for bids to be submitted up to noon July 11 for \$3,000,000 equipment trust certificates, to be dated Aug. 1, 1950, and to mature \$200,000 serially on Aug. 1 each year from 1951 to 1955, inclusive. The equipment covered by the issue is estimated to cost approximately \$5,555,555 and consists of 30 1,600 horsepower diesel-electric road switching locomotives and ten 1,200 horsepower diesel-electric yard switchers.—V. 171, p. 2402.

New York, Ontario & Western Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$624,259	\$550,938	\$704,114	\$768,036
Net from railway	98,504	46,666	61,164	123,551
Net ry. oper. income	*15,342	*60,339	*66,479	*38,423
From Jan. 1—				
Gross from railway	2,684,701	2,595,414	3,272,516	3,444,143
Net from railway	133,818	89,132	*16,900	327,188
Net ry. oper. income	*406,756	*395,754	*730,489	*376,919

*Deficit.—V. 171, p. 2512.

New York State Natural Gas Corp.—Propose Pipeline Construction to Make Additional Gas Available in Northern Ohio—

This corporation and The East Ohio Gas Co. have filed applications with the Federal Power Commission proposing to construct connecting pipelines in Pennsylvania and Ohio which would make additional natural gas available to East Ohio during the winter months.

New York State Natural plans to build a 20-inch line, approximately 63 miles long, extending from Westmoreland County, Pa., to a point on the Pennsylvania-Ohio state line where it would connect with a one-mile, 20-inch line to be built by East Ohio in the Petersburg, Ohio, area.

Estimated cost of the construction is \$3,792,306 for New York State Natural and \$40,940 for East Ohio. The two companies are affiliates in the Consolidated Natural Gas Company system.—V. 171, p. 2307.

New York, Susquehanna & Western RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$447,690	\$361,490	\$453,032	\$332,247
Net from railway	128,743	67,144	159,997	86,093
Net ry. oper. income	51,170	10,381	73,382	14,899
From Jan. 1—				
Gross from railway	2,051,850	1,932,247	2,188,081	1,695,450
Net from railway	525,097	375,912	628,591	459,364
Net ry. oper. income	203,554	80,285	110,795	134,499

—V. 171, p. 2307.

Niagara Mohawk Power Corp.—New Project—

The Federal Power Commission on July 5 authorized issuance of a 50-year license to this corporation for the construction, operation and maintenance of a hydro-electric project on the Sacandaga River in Saratoga County, N. Y.

The proposed project is estimated to cost approximately \$5,600,000.—V. 171, p. 2611.

Noblitt-Sparks Industries, Inc.—Name Changed—

Effective July 5, this corporation officially became Arvin Industries, Inc.

This step was taken to give this organization clear and unmistakable identity with the famous Arvin products, which include television and radio and a wide variety of automotive parts, car heaters, electric housewares, metal furniture and ironing boards, the corporation announced.—V. 171, p. 2513.

Norfolk & Western Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$14,168,559	\$15,885,998	\$17,861,255	\$15,190,830
Net from railway	3,971,049	4,588,822	7,232,182	6,061,671
Net ry. oper. income	2,514,831	2,881,576	4,427,480	3,689,856
From Jan. 1—				
Gross from railway	62,026,135	72,484,155	71,003,642	67,370,655
Net from railway	15,101,004	20,173,278	21,452,131	23,455,932
Net ry. oper. income	9,347,111	12,476,538	13,554,286	14,378,538

—V. 171, p. 2307.

Norshore Theatre Building Corp., Chicago, Ill. — To Redeem Bonds—

The company has notified the holders of the first mortgage 4½-5% non-cumulative income bonds due Aug. 1, 1950, that it has arranged for the financing of these bonds at the maturity date. The American National Bank & Trust Co. of Chicago is trustee.

North American Acceptance Corp.—Files With SEC—

The corporation on June 26 filed a letter of notification with the SEC covering 20,000 shares of cumulative preferred stock, 60-cent dividend series (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to increase notes receivable and for working capital.—V. 170, p. 1035.

North American Aviation, Inc.—Earnings—

Period End. Mar. 31—	1950—3 Mos.—	1949—3 Mos.—	1950—6 Mos.—	1949—6 Mos.—
Sales and other income	\$37,664,181	\$31,578,601	\$68,186,874	\$57,202,180
Cost of sales	34,583,181	28,628,922	62,814,874	52,235,522
Federal income taxes	1,212,000	1,160,000	2,113,000	1,954,000
Net income	\$1,869,000	\$1,789,679	\$3,259,000	\$3,012,658
Capital shares outstdg.	3,435,033	3,435,033	3,435,033	3,435,033
Earnings per share	\$0.54	\$0.52	\$0.95	\$0.88

—V. 170, p. 2333.

Northern Indiana Public Service Co.—2¼% Bonds—

Due to a typographical error the interest rate of the first mortgage bonds, series F, due May 1, 1980, which were placed privately on June 6 through the Central Republic Co. (Inc.), was given as 2¼%, instead of 2½% (see V. 171, p. 2611).—V. 172, p. 13.

Northern Pacific Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$11,990,226	\$12,149,180	\$11,603,583	\$10,745,190
Net from railway	1,859,892	1,722,933	2,477,509	1,731,257
Net ry. oper. income	1,120,348	873,149	1,548,293	1,163,038
From Jan. 1—				
Gross from railway	51,375,537	53,481,663	57,524,170	55,166,712
Net from railway	1,369,378	4,219,434	8,995,960	10,465,998
Net ry. oper. income	*1,416,843	*131,461	4,434,183	6,765,746

*Deficit.—V. 171, p. 2307.

Northern States Power Co. (Minn.)—To Increase Investment in Unit—

This company and Northern States Power Co. (Wis.), on June 30 applied to the SEC for an order authorizing the issuance and sale of additional common stock by Wisconsin and the purchase of the stock by Minnesota.

The proposal contemplates that, from time to time during the remainder of 1950, Wisconsin will issue and sell to Minnesota not to exceed 30,000 additional shares of its \$100 par common stock, at its \$100 per share par value. The proceeds will be added to the general funds of Wisconsin, available for construction expenditures during the balance of the year 1950 and for repayment of \$500,000 of bank loans incurred for construction.

The SEC has issued an order giving interested persons until July 13 to request a hearing upon the application.—V. 171, p. 2611.

Northwestern Pacific RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$744,906	\$705,189	\$670,431	\$538,734
Net from railway	214,324	78,362	140,310	124,203
Net ry. oper. income	58,174	*21,259	56,591	50,679
From Jan. 1—				
Gross from railway	3,754,802	3,075,294	3,105,833	2,689,074
Net from railway	650,144	73,864	435,627	580,710
Net ry. oper. income	69,922	*328,178	18,923	228,557

*Deficit.—V. 171, p. 2307.

Northwestern Public Service Co.—Earnings—

Period End. May 31—	1950—5 Mos.—	1949	1950—12 Mos.—	1949
Total oper. revenues	\$2,248,306	\$2,912,784	\$6,851,508	\$6,178,511
Total expenses & taxes	2,616,450	2,418,771	5,657,339	5,124,865
Net operating income	\$631,856	\$494,013	\$1,194,169	\$1,053,646
Int., etc., deductions	138,006	123,439	329,333	297,004
Net income	\$493,850	\$365,574	\$864,836	\$756,642
Pfd. stk. div. requirement	61,639	11,875	148,264	148,500

Pennsylvania Engineering Corp.—Earnings—

Year Ended Dec. 31—	1949	1948
Profit from operations	\$850,792	\$745,395
Profit before income taxes	795,419	673,994
Provision for Federal and State income taxes	321,230	272,105
Special charge	—	50,906
Amount carried to surplus	\$474,189	\$350,983

—V. 170, p. 1917.

Pennsylvania Power & Light Co.—Places Bonds Privately—The company has placed privately with an institutional investor, a new issue of \$3,500,000 first mortgage bonds, 2 3/4% series due Feb. 1, 1980, through The First Boston Corp. and Drexel & Co., it was announced on July 5, 1950. The proceeds will be used to continue plant construction.

COMPARATIVE INCOME ACCOUNT

Period End. May 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$6,375,025	\$5,558,850
Oper. exps. and taxes	4,965,422	4,441,020
Net oper. revenues	\$1,409,604	\$1,067,830
Other income (net)	6,144	7,246
Gross income	\$1,415,748	\$1,075,076
Int. and other deducts. (net)	447,719	292,420
Net income	\$968,029	\$782,656
Dividends applicable to preferred stocks	—	2,579,738
Balance	\$8,239,313	\$6,568,820

—V. 171, p. 2513.

Pennsylvania RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$60,526,962	\$77,974,103	\$87,454,783	\$78,554,575
Net from railway	2,465,058	12,940,325	15,342,460	12,057,239
Net ry. oper. income	*4,974,303	5,109,537	6,236,417	5,396,040

From Jan. 1—

Gross from railway	330,354,861	385,921,829	389,968,466	363,704,723
Net from railway	41,683,900	61,148,228	46,553,542	44,155,742
Net ry. oper. income	*8,171,539	23,331,147	6,583,455	10,603,518

*Deficit.—V. 171, p. 2513.

Pennsylvania, Reading, Seashore Lines—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$693,105	\$721,257	\$888,132	\$876,184
Net from railway	*127,938	*291,161	*49,817	*11,052
Net ry. oper. income	*330,462	*506,714	*303,637	*243,853

From Jan. 1—

Gross from railway	2,949,240	3,390,665	4,006,520	3,769,301
Net from railway	*1,812,877	*1,637,613	*708,954	*538,150
Net ry. oper. income	*2,800,072	*2,660,096	*1,853,320	*1,607,625

*Deficit.—V. 171, p. 2307.

Pennsylvania Salt Mfg. Co.—Stock Retired—

This company now has 873,952 common shares outstanding as its sole capitalization, following completion of the conversion of and redemption of 50,000 preferred shares. Of this number, only about 400 shares were presented for redemption at the call price of \$103.48 per share, the remainder having been converted on the basis of 2 1/2 common shares for each share of preferred stock. This heavy conversion rate can be explained on the basis of the current market price, which accords a valuation of about \$125 for each 2 1/2 shares of common stock.—V. 171, p. 2511.

Pennsylvania Telephone Corp.—Earnings—

Year Ended Dec. 31—	1949	1948
Total operating revenues	\$5,013,454	\$4,763,751
Total operating expenses and taxes	4,160,603	3,840,479
Net operating income	\$852,851	\$928,272
Net income after interest, etc., deductions	655,734	743,508
Dividends on preferred stock	237,613	215,680
Dividends on common stock	422,400	442,600

—V. 169, p. 1995.

Peoples Gas Light & Coke Co.—Stock Subscriptions—

With the termination of the subscription period June 30 at 3 p.m., 98.2% or 114,845 shares of the 116,962 additional shares of the capital stock offered to stockholders of record on June 5, 1950, by The Peoples Gas Light and Coke Company were purchased through rights issued to stockholders, it was announced on July 3 by James F. Oates, Jr., Chairman.

The disposition of the remaining 2,114 shares of stock which were not sold to the stockholders or their assignees has not as yet been determined by the board of directors.—V. 171, p. 2513.

Peoples Telephone Corp.—Bonds Placed Privately—It was announced in June that this corporation has placed privately with an insurance company \$450,000 of 3 1/4% first mortgage bonds due 1965.—V. 155, p. 2461.

Peoria & Eastern Ry.—To Dieselize All Operations—

See New York Central RR. above.—V. 171, p. 2100.

Pfeiffer Brewing Co.—Sales at New High—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales (in bbls.)	*168,243	147,457
	758,373	673,786

*A new high record.—V. 171, p. 2403.

Phelps Dodge Corp.—Secondary Distribution—Blyth & Co., Inc., after the close of the market on the New York Stock Exchange on July 6, made a secondary offering of 29,200 shares of common stock (par \$25) at \$50.25 per share, net, with a dealers' discount of 65 cents per share.—V. 169, p. 113.

Philadelphia Co.—Calls \$6 Preference Stock—

This company has called for redemption on July 31, 1950 all the outstanding shares of its \$6 cumulative preference stock at \$11 per share and accrued dividends. Payment will be made at The Chase National Bank of the City of New York, 11 Broad Street, New York 15, N. Y., or at the Mellon National Bank & Trust Co., 514 Smithfield Street, Pittsburgh, Pa.—V. 171, p. 2611.

Philadelphia Transportation Co. (& Subs.)—Earnings

3 Months Ended March 31—	1950	1949
Operating revenues	\$16,666,163	\$14,682,398
Oper. expenses & taxes (excl. income taxes)	15,282,759	14,684,428
Operating income	\$1,383,404	*\$2,030
Non-operating income	87,837	159,726
Gross income	\$1,471,241	\$157,696
Rental of leased lines & miscell. deductions	747,976	744,259
Interest on funded debt	640,797	656,955
Income before income taxes & extraord. items	\$82,468	*\$1,243,518

*Loss.—V. 171, p. 1996.

Pittsburg & Shawmut RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$255,278	\$241,284	\$315,704	\$243,821
Net from railway	87,340	72,028	123,789	79,052
Net ry. oper. income	44,795	34,251	59,251	62,486

From Jan. 1—

Gross from railway	954,741	967,169	1,193,653	1,003,827
Net from railway	320,653	252,046	407,274	373,841
Net ry. oper. income	231,637	158,980	194,950	300,998

—V. 171, p. 2307.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Ry. oper. revenues	\$3,682,911	\$3,953,908
Net rev. from ry. oper.	1,008,383	845,335
Net ry. oper. income	826,968	843,517
Net income after fixed charges	646,271	496,598

—V. 171, p. 2403.

Pittsburgh Steel Co.—Plans Recapitalization—

The directors on June 26 approved a voluntary plan of recapitalization, under which holders of class A 5% cumulative preferred stock (par \$100) may exchange each share, including accrued dividends amounting to \$50.62 1/2 per share as of Dec. 31, 1949, for six-tenths of a share of 5 1/2% prior preferred stock, first series (par \$100) and 4 1/2% shares of common stock (no par value). Holders of prior preferred may exchange each share for one-half share of prior preferred, plus 3 1/2 shares of common stock. The 7% preferred stock, class B, and the common stock are undisturbed under the plan.

The directors also declared a dividend of \$1.37 1/2 per share on the 5 1/2% prior preferred stock, first series, and a dividend of \$1.25 per share on the class A preferred stock, both payable July 20 to holders of record July 7. Both dividends are in anticipation and in lieu of dividends that would normally be paid on Sept. 1, 1950.

Accumulated dividends in arrears on the 7% preferred stock, class B, totaled \$744,495, or \$12.50 per share on Dec. 31, 1949.—V. 171, p. 1463.

Pittsburgh & West Virginia Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$815,159	\$638,069	\$724,393	\$579,852
Net from railway	247,675	71,251	259,261	143,592
Net ry. oper. income	154,231	81,902	169,911	94,974

From Jan. 1—

Gross from railway	3,243,358	3,484,401	3,315,604	2,594,769
Net from railway	779,797	840,521	1,069,450	641,832
Net ry. oper. income	563,935	623,621	725,094	459,933

—V. 171, p. 2308.

Porto Rico Gas & Coke Co.—Earnings—

12 Months Ended March 31—	1950	1949
Operating revenues	\$746,538	\$784,417
Operating revenue deductions	601,567	639,389
Utility operating income	\$144,971	\$145,028
Other income (net)	2,009	3,610
Gross income	\$146,980	\$148,638
Income deductions	30,835	30,019
Net income	\$116,145	\$118,619

—V. 171, p. 2308.

Potomac Edison Co. (& Subs.)—Earnings—

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$4,596,073	\$4,510,767
Oper. exps. and taxes	3,670,076	3,715,227
Operating income	\$925,997	\$795,540
Non-operating income	45,715	61,256
Gross income	\$971,712	\$856,796
Income deductions	220,291	190,927
Net income	\$751,421	\$665,869
Pfd. divs.—The P. E. Co.	92,656	92,658
Balance	\$658,765	\$573,211

—V. 172, p. 13.

Potomac Electric Power Co.—Earnings—

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$9,537,424	\$9,109,694
Oper. exps. and taxes	7,697,931	7,282,383
Income adjustments—sliding scale	—	Cy136,198
Utility income	\$1,839,492	\$1,827,311
Other income (net)	Dr8,095	Dr21,075
Gross income	\$1,831,398	\$1,806,235
Net interest charges	584,521	432,021
Net income	\$1,246,876	\$1,374,214

NOTES—After providing for dividend requirements on preferred stock, earnings per share of common stock amounted to 32 cents for the first three months of 1950 and \$1.11 for the 12 months ended March 31, 1950, on the 3,553,500 shares of common stock then outstanding, or 27 cents and 93 cents for such periods, respectively, on the 4,264,200 shares now outstanding.

In May, the company offered to the holders of its outstanding 3,553,500 shares of common stock the right to subscribe for 710,700 additional shares on the basis of one share thereof for each five shares held of record as of the close of business May 9, 1950. It is gratifying to report that 95.2% of the additional shares of common stock were subscribed through the exercise of warrants, with the balance of 33,853 shares being sold to underwriters. Also, the company sold \$30,000,000 first mortgage bonds, 2 3/4% series due 1985, at competitive bidding, at a cost to the company of approximately 2.71%.

The sale of the above securities produced sufficient funds to meet the cash requirements of the company's expansion program for the year 1950, after providing for the retirement of \$31,000,000 principal amount of outstanding debt securities.—V. 172, p. 13.

Public Service Co. of New Hampshire—Earnings—

Period End. May 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,195,724	\$1,070,184
Operating exps. & taxes	913,802	830,347
Net operating income	\$281,922	\$239,837
Non-oper. inc. (net Dr)	1,780	1,926
Gross income	\$280,142	\$237,911
Total deductions	121,422	65,846
Net income	\$158,720	\$172,065
Preferred stock dividend requirements	28,560	28,560
Balance	\$130,160	\$143,505
Earned per com. share (now outstdg.)	\$0.14	\$0.15

—V. 171, p. 2514.

Puget Sound Power & Light Co.—Sale to City—

The company and the City of Seattle have reached an agreement for the City to purchase the company's power properties in the Seattle competitive area for \$25,850,000.

The agreement must be ratified by the City Council, which is scheduled to vote on the matter July 10. It also is subject to a referendum vote next fall on a bond issue, and to approval by the Washington F. S. Commission.

The payment by the City would include, in addition to the \$25,850,000, an amount equal to net additions from Jan. 1, 1950, to date of acquisition and the price of materials and supplies which the City may buy. The company's original asking price was about \$45,000,000, and the City's offer was about \$23,000,000.

COMPARATIVE INCOME ACCOUNT

Period End. Apr. 30—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$2,261,161	\$2,427,956
Oper. exps., deprec. and taxes	1,628,863	1,780,463
Net oper. revenues	\$632,298	\$647,493
Other income (net)	Dr1,470	4,282
Balance	\$630,828	\$651,775
Interest and amort.	158,211	184,109
Net income	\$472,617	\$467,666
Prior preference dividends	—	687,500

Balance available for dividends on common stock, construction and other corporate purposes \$3,931,156 \$3,389,365

NOTE—Dividends received from former subsidiary, North Coast Transportation Co., the investment in which was sold during 1948, net of Federal income tax applicable thereto, for the 12 months ended April 30, 1949, aggregating \$969,404, have been excluded to give a better comparison of operating performance.—V. 171, p. 1996.

Queen of Hills Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on June 21 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par 5 cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to purchase additional mining equipment.—V. 171, p. 2514.

Reading Co.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$10,139,244	\$10,386,089	\$10,934,503	\$9,606,195
Net from railway	2,375,185	2,087,075	2,666,472	2,391,384
Net ry. oper. income	1,501,141	1,076,450	1,382,907	1,095,741

From Jan. 1—

Gross from railway	44,765,973	49,767,581	51,442,062	47,364,128
Net from railway	8,869,272	9,186,867	10,218,102	11,446,460
Net ry. oper. income	4,759,933	4,251,184	4,606,934	5,219,921

—V. 171, p. 2308.

Reo Motors, Inc.—Acquisition—

Joseph S. Sherer, Jr., President, has announced the purchase of all assets, not including real estate, of Velo King, Inc., Canandaigua, N. Y., manufacturers of children's velocipedes.

While the purchase price was not disclosed, Mr. Sherer stated the newly-acquired facilities will be used in the manufacture of products supplementing the company's line of lawn mowers.

Fixtures and machines will be moved to the Reo plant at Lansing, Mich.

Receives Large Government Contract—

Joseph S. Sherer, Jr., President, on June 30 announced that a new contract, under consideration for some months, had been signed with the Ordnance Department, U. S. Army, for the manufacture of about 3,900 additional "Eager Beaver" trucks at a total cost of approximately \$24,000,000.

This is in addition to the initial \$31,000,000 order Reo received last year for some 5,000 "Eager Beavers."

The corporation is now in production on the first Army order. Mr. Sherer also announced that Reo will furnish another manufacturer with Gold Comet engines, cabs, sheet metal and parts for the assembly of an additional 4,000 Army vehicles. Total value of this order to Reo was not estimated.

Terms of the new Army contract call for manufacture of the trucks immediately upon completion of the 1949 order.—V. 171, p. 1996.

Republic Insurance Co. of Texas—Stock Approved—

The stockholders on June 15 approved a proposal to place privately an issue of 20,000 shares of 4% cumulative preferred stock, par \$100.—V. 171, p. 2101.

Richmond, Fredericksburg & Potomac RR.—Earnings

May—	1950	1949	1948	1947
Gross from railway	\$1,994,100	\$1,974,707	\$2,256,758	\$2,031,246
Net from railway	725,833	447,858	591,189	631,712
Net ry. oper. income	302,373	134,885	201,602	231,290

From Jan. 1—

Gross from railway	9,811,779	10,458,856	11,559,924	10,531,237
Net from railway	3,174,044	3,173,309	3,178,188	3,314,101
Net ry. oper. income	1,257,385	386,699	1,190,386	1,333,321

—V. 171, p. 2308.

Robbins Mills, Inc. (& Subs.)—Earnings—

Period End. May 31—	1950—3 Mos.—1949	1950—6 Mos.—1949		
Net sales	\$7,919,919	\$6,829,050	\$18,705,080	\$14,806,435
Net inc. before taxes	1,627,237	761,669	3,864,167	2,115,460
Fed. & State inc. taxes	613,003	239,500	1,500,000	775,000
Net profit	\$1,014,237	\$522,169	\$2,364,167	\$1,340,460
Capital shares outstdg.	834,319	834,319	834,319	834,319
Earnings per share	\$1.22	\$0.53	\$2.83	\$1.61
—V. 171, p. 2201.				

although the certificate of incorporation gives the company a wide choice of business activities. It owns a 50-acre tract of land with 12 acres of mature grove near Plymouth, Fla. It is expected that two additional acres will begin to bear in a few more years.

If successful in the above offering, the company hopes to arrange a larger issue in the future.

Rutland RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$470,029	\$476,628	\$543,779	\$472,630
Net from railway	40,260	53,376	85,342	2,371
Net ry. oper. income	*16,284	9,177	23,315	*51,802
From Jan. 1—				
Gross from railway	2,197,268	2,261,330	2,536,380	2,362,395
Net from railway	3,033	*111,459	211,618	*124,470
Net ry. oper. income	*20,063	*847,882	*58,736	*400,850

*Deficit.—V. 171, p. 2308.

Sacramento Northern Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$229,822	\$147,606	\$205,257	\$159,844
Net from railway	74,517	*22,323	*18,142	*11,755
Net ry. oper. income	45,713	*45,481	*45,646	*36,483
From Jan. 1—				
Gross from railway	859,011	755,294	797,018	698,147
Net from railway	153,804	*170,321	*126,828	*138,631
Net ry. oper. income	21,507	*238,288	*268,983	*261,526

*Deficit.—V. 171, p. 2308.

Safeway Stores, Inc.—Stock Offering Postponed—

The record date of the proposed offering by this corporation to holders of common stock to subscribe to 257,064 shares of common, \$5 par, on a one-for-10 basis, has been set as July 13.—V. 172, p. 14.

St. Joseph Light & Power Co.—Earnings—

Period End. April 30—	1950—4 Mos.	1949	1950—12 Mos.	1949
Total operating income	\$1,927,593	\$1,993,528	\$5,517,295	\$5,754,072
Net income	217,535	173,792	711,999	776,727
Earnings per com. share	\$0.64	\$0.50	\$2.04	\$2.25

*After preferred dividends and based on 317,792 common shares.—V. 171, p. 952.

St. Louis, Brownsville & Mexico Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$1,235,645	\$1,436,958	\$1,964,812	\$1,533,446
Net from railway	153,238	428,315	774,845	457,755
Net ry. oper. income	48,387	444,546	565,227	240,796
From Jan. 1—				
Gross from railway	6,659,988	6,850,884	10,116,034	8,171,941
Net from railway	1,550,975	1,493,287	3,830,098	2,772,758
Net ry. oper. income	674,788	915,185	2,193,489	1,284,943

—V. 171, p. 2308.

St. Louis-San Francisco Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$8,695,135	\$8,260,590	\$9,213,153	\$8,459,268
Net from railway	1,743,270	1,140,933	1,535,102	1,711,490
Net ry. oper. income	868,92	463,156	667,444	861,376
From Jan. 1—				
Gross from railway	42,837,980	42,004,703	44,810,821	40,892,971
Net from railway	8,579,890	6,490,309	7,152,320	7,833,285
Net ry. oper. income	4,241,105	2,958,806	3,221,939	3,768,702

EARNINGS OF SYSTEM

Period End. May 31—	1950—Month	1949	1950—5 Mos.	1949
Total oper. revenues	\$9,119,335	\$8,785,367	\$45,237,545	\$45,245,779
Total oper. expenses	7,296,651	7,536,002	35,995,841	38,058,689
Total income	922,635	546,501	4,731,047	3,519,742
Balance after fixed and contingent charges	415,954	47,254	2,188,599	1,084,359

—V. 171, p. 2308.

St. Louis-San Francisco & Texas Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$285,556	\$375,078	\$391,824	\$314,495
Net from railway	40,889	70,999	95,626	34,883
Net ry. oper. income	*1,000	4,154	33,516	*5,024
From Jan. 1—				
Gross from railway	1,541,958	1,854,347	1,873,815	1,616,700
Net from railway	337,497	460,670	448,134	378,747
Net ry. oper. income	30,900	141,566	147,612	112,882

*Deficit.—V. 171, p. 2308.

St. Louis Southwestern Ry.—Earnings—

Period End. May 31—	1950—Month	1949	1950—5 Mos.	1949
Railway oper. revenues	\$4,850,125	\$4,500,813	\$23,236,699	\$24,961,295
Railway oper. expenses	3,106,029	3,259,554	15,483,473	16,455,886
State, county and city taxes	103,896	103,804	549,043	565,588
Federal income taxes	513,815	318,773	1,965,066	2,311,959
Other Federal taxes	125,378	121,668	608,155	619,644
Railway oper. income	\$1,001,005	\$897,013	\$4,630,961	\$5,008,218
Other railway oper. inc.	215,2	30,207	154,838	143,520
Total ry. oper. income	\$1,032,568	\$727,220	\$4,785,799	\$5,151,738
Deductions from railway operating income	192,446	202,416	1,190,465	1,228,482
Net ry. oper. income	\$840,122	\$524,803	\$3,595,334	\$3,923,256
Nonoperating income	2,503	30,055	147,622	131,059
Gross income	\$869,645	\$554,858	\$3,742,956	\$4,054,315
Deduct. from gross inc.	140,058	155,100	718,849	772,430
Net income	\$729,587	\$399,758	\$3,024,107	\$3,281,885

—V. 171, p. 2308.

San Jose Water Works—Earnings—

12 Months Ended May 31—	1950	1949
Operating revenue	\$1,697,553	\$1,543,697
Operating expenses, depreciation and taxes	1,141,977	1,044,847
Operating income	\$555,576	\$498,850
Non-operating income	5,458	4,733
Balance before deductions	\$561,034	\$503,583
Interest and other deductions (net)	114,140	106,355
Net income	\$446,894	\$397,228
Dividends on preferred stock	75,539	35,626
Balance available for common stock	\$371,355	\$361,602

—V. 171, p. 2201.

Seaboard Finance Co. (& Subs.)—Earnings—

6 Months Ended March 31—	1950	1949
Total operating income	\$5,115,504	\$4,555,461
Profit before income taxes	1,697,381	1,676,932
Provision for Federal income taxes	620,000	612,000
Net profit	\$1,077,381	\$1,064,902
Preferred dividends paid	124,362	112,730
Common dividends paid	854,140	804,367
Common shares outstanding	967,325	909,330
Earnings per common share	\$1.00	\$1.05

—V. 172, p. 14.

Segal Lock & Hardware Co., Inc., N. Y. City—Files—

The company on June 29 filed a letter of notification with the SEC covering 177,777 7/9 shares of common stock (par \$1) to be offered at the market price (about \$1.12½ per share) in satisfaction of certain claims.—V. 171, p. 1997.

(W. A.) Sheaffer Pen Co.—Earnings—

Quarter Ended May 31—	1950	1949	1948
Net sales	\$4,217,083	Not Avail.	Not Avail.
Net profit after taxes	552,122	\$649,029	\$787,692
Capital shares outstanding	809,415	809,430	811,745
Earnings per share	\$0.68	\$0.80	\$0.97

RESULTS FOR FISCAL YEARS

Year Ended Feb. 28—	1950	1949
Total income	\$19,529,571	\$22,472,750
Operating expenses	15,134,617	18,225,313
Federal and state taxes on income (est.)	1,690,050	*1,576,255
Prov. in recognition of net loss of Canadian subsidiary		200,000
Net income	\$2,704,954	\$2,471,161
Cash dividends paid	1,824,949	1,209,278

Net.—V. 170, p. 1537.

Sheraton Corp of America (& Subs.)—Earnings—

9 Months Ended Jan. 31—	1950	1949
Net income from all sources after Fed. taxes	\$2,600,244	\$1,788,950
Earnings per share	\$1.67	\$1.11

—V. 172, p. 14.

Sierra Pacific Power Co.—Notes Authorized—

The Federal Power Commission on June 30 authorized this company to issue \$2,200,000 of short-term promissory notes, payable to The National Shawmut Bank of Boston. The notes, to be discounted at an interest rate of not more than 2% annually, are to mature not later than Oct. 31, 1950.

Proceeds will be used for payment of \$1,700,000 principal amount of notes, now outstanding, due June 30, 1950, to The National Shawmut Bank of Boston, and the balance of \$500,000 will be used to finance Sierra Pacific's construction program during the three months ending Sept. 30, 1950.—V. 171, p. 2404.

Sinclair Refining Co.—Acquires Another Refinery—

P. C. Spencer, President, on July 2 announced that the company had acquired the refinery of the Wood River Oil & Refining Co. at Hartford, Ill., and its products pipe line which now extends from a marketing terminal at Peru, Ill., on the Illinois River, to Rockford, Ill., also a marketing terminal, a distance of 67 miles.

The Wood River Refinery is located on a site comprising 431 acres, 150 acres of which is Mississippi River frontage at Hartford, about 15 miles north of St. Louis, on the east bank of the Mississippi River. The refinery is a modern plant of 30,000 barrels daily balanced through-put capacity.

For some time past the Wood River Refinery has, in addition to its own production, processed quantities of crude oil into products for the Sinclair company.

The latest acquisition increases the number of Sinclair's major refineries to seven. Four of these refineries, namely, Houston (Texas), East Chicago (Ind.), Wood River (Ill.), and Marcus Hook (Pa.) are inter-connected by pipe line and water transportation.—V. 171, p. 2612.

Skiatron Corp., N. Y. City—Files With SEC—

A letter of notification was filed with the SEC on June 27 covering 500 shares of common stock to be offered at market (approximately \$1.50 per share) through Hirsch & Co., New York City, the proceeds to go to a selling stockholder.—V. 172, p. 14.

South Shore Oil & Development Co., New Orleans, La.—Files With SEC—

The company on June 26 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cents) to be offered at the market price of \$4.87½ to \$5.12½ per share, without underwriting. The proceeds are for working capital and general corporate purposes.—V. 165, p. 2930.

Southern California Edison Co.—Earnings—

EARNINGS FOR 12 MONTHS ENDED MAY 31, 1950	Company	*Consol.
Operating revenues	\$101,220,628	\$101,271,925
Operating expenses and taxes	77,561,200	77,657,702
Net operating income	23,659,428	23,614,223
Total other income	1,574,434	2,144,784
Gross income	25,233,862	25,759,007
Interest, etc., deductions	6,048,202	5,987,720
Net income	19,185,660	19,771,287

*The company and its subsidiary, Edison Securities Co.—V. 171, p. 2348.

Southern Co.—Proposed Acquisition—

In a joint announcement by E. A. Yates, Chairman of this company, and G. C. Walker, President of the Electric Bond & Share Co., on June 22, a plan was proposed for the acquisition by Southern Co. of Birmingham Electric Co. Upon acquisition, the latter's properties would be integrated with the Alabama Power Co., a wholly-owned subsidiary of Southern Co.

The plan, approved by the SEC, provides that the common stockholders of Birmingham Electric Co. would receive in exchange for each share held 1½ shares of Southern Co. common stock. Mr. Walker said his company which owns 254,045 shares, or 46.56%, of Birmingham Electric common stock, has agreed to accept this offer.

The deadline for the offer would be no later than the record date for the regular quarterly dividend on Southern Co. common stock,

payable in December, 1950, so that Birmingham Electric stockholders who accept the offer would receive the dividend.

Holders of Birmingham Electric Co. 4.20% preferred stock would be offered the right to exchange on a share-for-share basis for 4.20% preferred stock of Alabama Power Co.

The plan also provides that the transportation properties of the Birmingham Electric Co. will be sold to some non-affiliated interest in conformity with policies of the Commission under the Holding Company Act.

Applications are expected to be made to the SEC in the very near future.—V. 172, p. 14.

Southern Counties Gas Co. of California—Partial Redemption—

This company has called for redemption on Aug. 7, next, \$233,000 of its outstanding first mortgage bonds, 3% series due 1971, at 102½% and accrued interest. Payment will be made at the American Trust Co., trustee, 464 California Street, San Francisco, Calif., or Bankers Trust Co., 16 Wall Street, New York, N. Y., or Continental Illinois National Bank & Trust Co. of Chicago, 231 So. La Salle Street, Chicago, Ill.—V. 170, p. 11.

Southeastern Public Service Co. (& Subs.)—Earnings.

Year Ended Dec. 31—	1949	1948
Total operating revenues	\$3,858,959	\$3,658,361
Total operating expenses and taxes	3,183,478	3,044,216
Net operating income	\$675,481	\$614,145
Net income after interest, etc., deductions	414,614	407,895

—V. 170, pp. 1402 and 2440.

Spokane International RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$224,230	\$195,917	\$156,073	\$160,324
Net from railway	99,663	58,176	20,404	45,255
Net ry. oper. income	53,449	34,947	4,218	13,157
From Jan. 1—				
Gross from railway	907,894	809,179	814,166	772,639
Net from railway	296,368	112,557	166,915	189,612
Net ry. oper. income	142,933	*2,159	54,548	65,553

*Deficit.—V. 171, p. 2348.

Spokane, Portland & Seattle Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$2,242,941	\$1,977,435	\$2,006,587	\$1,721,250
Net from railway	715,872	413,820	653,601	322,891
Net ry. oper. income	517,692	182,251	401,348	*10,001
From Jan. 1—				
Gross from railway	9,777,757	9,407,556	9,923,006	8,539,544
Net from railway	2,478,238	2,065,461	2,235,619	1,912,962
Net ry. oper. income	1,250,074	785,683	658,275	517,494

*Deficit.—V. 171, p. 2348.

Standard Oil Co. (New Jersey)—Exchange Offer—

The company on June 26 offered to acquire an additional 500,000 shares of Creole Petroleum Corp. capital stock through the exchange of eight shares of Standard for 15 shares of Creole. Only that amount would be accepted for exchange.

This proposed acquisition would increase Standard's holdings of Creole stock from 92.91% to more than 95%.

It is expected that a registration would be filed with the SEC covering the offering.

If the exchange is consummated the outstanding Standard Oil stock would be increased from 30,180,000 shares to 30,446,566 shares, out of an authorized issue of 35,000,000 shares.—V. 171, p. 2349.

State Farm Fire & Casualty Co., Bloomington, Ill.—New Name, Etc.—

See State Farm Fire Insurance Co. below.

State Farm Fire Insurance Co., Bloomington, Ill.—Merger Effectuated—Name Changed—

Effective July 1, 1950, capital of this company has been increased to \$1,000,000 following its absorption of the State Farm Casualty Co. by merger. Simultaneously, the name of the surviving company has been changed to State Farm Fire and Casualty Company.

The retiring State Farm Casualty Co., which was organized in 1944 but had not transacted business, had capital of \$300,000 and surplus of \$352,589 as of the date of merger. The addition of these funds to the resources of the State Farm Fire & Casualty Co. increases its assets to over \$6,000,000 and its surplus to policyholders to more than \$2,800,000, keeping pace with its growing volume of business. In 1949, the company wrote net premiums of approximately \$3,100,000, principally in fire, extended coverage, motor vehicle and hail insurance. The company has no present intention to write any lines of insurance other than those now being transacted.

The new capital stock is divided into 100,000 shares of \$10 par value. All of the stock, except directors' qualifying shares, is owned by the State Farm Mutual Automobile Insurance Co., which had also wholly owned the shares of the former State Farm Fire and State Farm Casualty companies.

Staten Island Rapid Transit Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway----	\$248,234	\$241,499	\$331,399	\$255,246
Net from railway-----	18,383	9,049	48,223	*6,323
Net ry. oper. income-----	*32,405	*38,499	*18,686	*63,823
From Jan. 1—				
Gross from railway-----	1,113,737	1,196,947	1,517,106	1,323,904
Net from railway-----	*8,512	*11,608	69,949	38,306
Net ry. oper. income-----	*249,034	*256,984	*256,002	*253,692
*Deficit.—V. 171, p. 2349.				

Tampa Electric Co.—Earnings—

Period End. May 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$905,994	\$765,456
Operating rev. deducts.	725,400	598,226
Utility oper. income	\$180,595	\$167,231
Other income (net)	1,710	3,699
Gross income	\$182,305	\$170,929
Income deductions	17,155	29,511
Net income	\$165,150	\$141,418
Earnings per common share (598,441 shares)	\$3.23	\$2.32

—V. 172, p. 52.

Tar Heel Finance Co., Inc.—Stock Offered—

The corporation in May, 1950, publicly offered 1,500 shares of 6% cumulative preferred stock (par \$50) and 1,500 shares of common stock (par \$1) in units of one share of preferred and one share of common stock at \$51 per unit.

The proceeds are to be used for additional working capital.

The corporation was incorporated on Sept. 19, 1949 in North Carolina to conduct, among other things, the business of installment paper dealing, and buying, selling and assigning, or holding in trust commercial paper, liens, chattel mortgages, notes, retention of title agreements, leases and other things of value. Its principal business will be to loan money on chattels of value, furniture, and to a limited extent on automobiles, all property secured and appraised.

The company's executive offices are located temporarily at 404½ So. Tryon Street, Charlotte, N. C.—V. 171, p. 1465.

Television Associates, Inc., Michigan City, Ind.—Files

The corporation on June 26 filed a letter of notification with the SEC covering 15,623 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to cancel existing indebtedness and for working funds.

Tennessee Central Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$377,250	\$349,454	\$504,424	\$357,967
Net from railway	87,731	69,481	184,177	49,073
Net ry. oper. income	30,682	22,459	130,677	8,744
From Jan. 1—				
Gross from railway	1,893,852	1,892,994	1,971,359	1,772,810
Net from railway	494,630	367,142	290,108	207,360
Net ry. oper. income	206,319	109,809	39,324	19,817

*Deficit.—V. 171, p. 2349.

Texas Eastern Transmission Corp.—Hearing July 17—

The Federal Power Commission on June 28 ordered a hearing to commence July 17 in Washington, D. C., on the application of this corporation and New York State Natural Gas Corp. for authorization to jointly acquire, develop and operate underground storage facilities for natural gas in Westmoreland County, Pa.

Total combined cost of the project is \$38,752,769, or \$20,385,877 for New York State Natural and \$18,366,892 for Texas Eastern. The properties, located within the Oakford Storage Area, would be acquired from The Peoples Natural Gas Co., of Pittsburgh, Pa., an affiliate of New York State Natural.

New York State Natural also would build a 70-mile line in connection with the storage project, and Texas Eastern, would construct a 35-mile pipeline.—V. 171, p. 2349.

Texas Electric Service Co.—Earnings—

Period End. May 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,917,563	\$1,683,513
Operating revenue deductions	1,440,058	1,334,853
Net oper. revenues	\$477,505	\$348,660
Other income	6,059	2,485
Gross income	\$483,564	\$351,145
Int. & other deductions (net)	101,977	113,216
Net income	\$381,587	\$237,929
Preferred stock dividend requirements for period		405,738
Balance		\$4,405,925

—V. 171, p. 2405.

Texas Mexican Ry.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$297,406	\$231,855	\$264,231	\$265,720
Net from railway	132,125	72,489	133,683	138,384
Net ry. oper. income	46,674	15,743	15,768	75,791
From Jan. 1—				
Gross from railway	1,403,137	1,318,912	1,208,907	1,168,401
Net from railway	637,101	492,142	480,797	533,403
Net ry. oper. income	270,885	204,332	176,920	315,443

—V. 171, p. 2349.

Texas & New Orleans—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$9,882,169	\$9,525,168	\$10,730,330	\$9,451,706
Net from railway	2,279,230	2,317,250	3,086,127	3,123,570
Net ry. oper. income	758,511	857,632	1,260,162	1,328,927
From Jan. 1—				
Gross from railway	47,934,417	48,220,164	53,121,945	46,122,283
Net from railway	11,513,683	11,144,364	15,396,972	14,930,201
Net ry. oper. income	3,910,185	4,050,229	6,232,383	6,244,979

—V. 171, p. 2349.

Texas & Northern Ry.—Earnings—

May—	1950	1949
Gross from railway	\$101,092	\$104,173
Net from railway	70,214	55,082
Net ry. oper. income	36,091	21,387
From Jan. 1—		
Gross from railway	376,456	545,463
Net from railway	241,451	300,196
Net railway operating income	114,123	136,135

—V. 171, p. 2349.

Texas & Pacific Ry.—Earnings—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues	\$5,332,962	\$5,167,257
Net rev. fr. ry. ops.	1,338,231	1,196,231
Net ry. oper. income	572,475	556,333
Net income	406,253	381,306

—V. 171, p. 2349.

Texas Power & Light Co.—Calls Preferred Stocks—

The company has called for redemption and payment on Aug. 1, 1950, all of its outstanding \$6 preferred stock and 7% preferred stock. Payment will be made at Republic National Bank of Dallas, Texas, at the redemption price of \$110 per share on the \$6 preferred stock and at \$115 per share on the 7% preferred stock. The quarterly dividend on each stock payable on Aug. 1, 1950, will be paid in the usual manner, the company announces.—V. 171, p. 2405.

Texas Utilities Co. (& Subs.)—Earnings—

Period End. May 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Subsidiaries:		
Operating revenues	\$15,088,243	\$13,554,042
Oper. expenses & taxes	11,238,902	10,678,251
Net operating revs.	\$3,849,341	\$2,875,791
Other income (net)	12,479	13,658
Gross income	\$3,861,820	\$2,889,449
Income deductions	1,042,900	946,310
Transfer to surplus res.	Cr105,985	Cr89,776
Balance	\$2,924,905	\$2,032,915
Pfd. divs. to public—full div. requirements applicable	426,060	393,915
Portion appl. to minority interests	52,808	43,579
Net equity in inc. of subsidiaries	\$2,446,037	\$1,595,421

Period End. May 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Texas Utilities Co.:		
Net equity (as above)	\$2,446,037	\$1,595,421
Other income	1,634	1,634
Total	\$2,447,671	\$1,595,421
Expenses	64,008	24,717
Interest on notes pay.	1,867	9,511
Prov. for Fed. inc. taxes	106,366	94,748
Consol. net income	\$2,275,430	\$1,466,445
Shares outstdg., end of period	4,800,000	4,000,000
Consol. earn. per share	\$0.47	\$0.37

—V. 171, p. 2349.

Texhoma Oil Corp. (Okla.) — Stock Offered—The Porter D. Hansen Co., Dallas, Texas, in June publicly offered 3,000 shares of common stock at par (\$100 per share).

The proceeds will be used to pay for the drilling of additional oil wells in Kiowa County, Okla., where the company owns and operates three leases, all adjacent to each other, having a combined aggregate of 400 acres, only a part of which has been developed by the 15 wells presently producing thereon.

Prior to the above stock offering, the company had outstanding 1,500 shares out of 10,000 shares authorized.—V. 171, p. 2613.

Tidewater Telephone Co.—Financing, Etc. in 1949—

The stockholders in 1949 voted (1) to create a new class of stock to be known as class A preferred stock, consisting of 40,000 shares (par \$20), of which 20,000 shares will be designated 5% convertible preferred; (2) to reduce the authorized preferred stock (par \$100) from 5,000 to 2,000 shares; and (3) to increase the authorized common stock (par \$20) from 50,000 to 75,000 shares.

Of the 20,000 shares of 5% convertible preferred stock, 10,000 shares were offered in exchange for 2,000 outstanding shares of 4% preferred stock (par \$100) on the basis of five shares of 5% convertible preferred plus accrued dividend of 45 cents to April 12, 1949 on the 4% preferred for each 4% preferred share and \$3.25 cash. The offer expired April 12, 1949. The remaining 10,000 5% preferred shares were sold to Galleher & Co., Inc., Richmond, the underwriter, at \$20 per share who reoffered them at \$21.25 per share.

Giving effect to the above, the company had outstanding on Dec. 31, 1949, 17,135 shares of 5% preferred and 105 shares of 4% preferred stock.

The stockholders also voted to increase the aggregate principal amount of first mortgage bonds from \$700,000 to \$850,000 by the sale of \$150,000 first mortgage 3½s, series B, due 1967.

The net proceeds of the above financing, estimated at approximately \$337,000, were used to repay \$150,000 short-term bank loans and the balance for capital improvements.—V. 166, p. 2866.

Title Guarantee & Trust Co., N. Y.—Sells Building—

Barnard Townsend, President, on June 30 announced the closing of the sale of the property in which the company's Brooklyn, N. Y., office is located to the Monrem Realty Corp., and the concurrent lease back of the entire premises.—V. 169, p. 2758.

Toklan Royalty Corp. (& Subs.)—Earnings—

Six Months Ended May 31—	1950	1949
Net income after taxes and charges	\$109,386	\$155,115
Common shares outstanding	797,882	797,882
Earnings per common share	\$0.14	\$0.19

Completes New Well—

A letter to the stockholders on June 20 said in part: "Operating revenues for the six months' period ended May 31, 1950, were comparable to those of a like period for the preceding year. However, an accelerated development program with increased 'write-offs' for the cost of nonproductive wells and for depletion of producing properties has served to reduce net earnings for the period to \$109,386, equivalent to 13.8 cents per share.

"The company is now completing its first well in the Scurry-Borden Canyon Reef Area in Borden County, Texas. This well, located on a lease in which the company holds a half interest with operating control, had an initial production rate of 528 barrels daily.—V. 171, p. 1299.

Toledo, Peoria & Western RR.—Earnings—

May—	1950	1949	1948	1947
Gross from railway	\$404,266	\$387,559	\$349,440	\$86,672
Net from railway	146,492	111,006	103,385	\$54,810
Net ry. oper. income	53,772	44,006	46,203	\$76,197
From Jan. 1—				
Gross from railway	2,056,929	1,948,756	1,721,261	276,590
Net from railway	783,415	671,981	607,984	*119,260
Net ry. oper. income	324,414	294,405	273,974	*203,393

*Deficit.—V. 171, p. 2349.

Tracerlab, Inc., Boston, Mass.—New Atomic Defense Orders Received—

The corporation closed the first half on June 30 with a \$2,156,272 backlog of commercial and service contract orders on the books according to William E. Barbour, Jr., President. A part of the backlog represents instrument orders placed in the last week of June for equipment for protection of civilian and military personnel against atomic attack.

The corporation is principally engaged in the manufacture of radioactive chemicals and the production of instruments to measure radiation for research medicine and industry. Its "Beta Gauge" currently in the early production stage can continuously measure and control the thickness of moving sheets of paper or plastic films, rubber, and steel during manufacture.—V. 169, p. 1820.

Tucker Corp.—Creditors Seek Sale—

The creditors of this company on July 3 declared any chances of reorganizing the company "appear remote."

In an answer filed in the U. S. District Court in Chicago they asked the company's assets be sold. The answer was to a government petition of June 27 requesting possession of the Tucker plant on Jan. 1, 1951, for use by four Federal agencies.

The creditors stated that the Court has allowed corporation trustees to maintain the big Tucker plant "at a terrific expense." Since bank-

ruptcy proceedings were started, they said, numerous attempts at reorganization have been made. "The situation, instead of getting better is getting worse," they contended.

Their petition said the cost of removing assembly lines, conveyor systems, baking ovens and other equipment from the plant will be high and further lessen the value of the assets. Their sale would relieve trustees of the expense of maintaining them.—V. 171, p. 1789.

Union Pacific RR. (& Leased Lines)—Earnings—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
	\$	\$
Railway oper. revenues	35,082,681	31,757,315
Railway oper. expenses	27,042,724	26,772,157
Federal income taxes	2,250,000	1,200,000
Other taxes	2,275,642	2,153,549
Equip. and jt. facility rents (net)	1,615,069	1,149,898
Net income fr. transp. operations	1,899,246	481,711
*Income from oil & gas operations (net)	1,759,712	2,425,939
Income from investmts. and other sources	228,811	146,618
Total income	3,887,769	3,054,268
Fixed and other chgs.	495,043	512,219
Net inc. fr. all sources	3,392,721	2,542,049

*Excludes Federal income taxes. †Deficit.—V. 171, p. 2405.

United Fuel Gas Co.—To Increase Facilities—

This company is seeking Federal Power Commission authorization for the construction of approximately 5.5 miles of pipeline and three compressor stations with a total horsepower of 6,460 to be used for delivering natural gas to storage pools in West Virginia.

Estimated total capital cost of the proposed facilities is \$2,464,800, which would be financed by the issuance and sale of registered 3½% instalment promissory notes to The Columbia Gas System, Inc., parent.—V. 171, p. 1790.

United Gas Improvement Co.—Holders Seek Disposal of Units Not Needed—

Percival E. Jackson of New York has petitioned the SEC to require this company to distribute to its common stockholders all assets not needed for the operation of its integrated gas system. Mr. Jackson, holder of 2,500 shares of common stock, was joined in the petition by four holders of an additional 7,500 shares. The petition alleges that U.G.I. operates an integrated gas system in eastern Pennsylvania, which it has chosen to retain under provisions of the Public Utility Holding Company Act. In this system are: Allentown-Bethlehem Gas Co., Consumer Gas Co., Harrisburg Gas Co., Lancaster County Gas Co., Lebanon Valley Gas Co., Philadelphia Gas Works Co. The petition named three other companies which it contends are not necessary for the operation of this system and should be disposed of for the benefit of U.G.I.'s shareholders. These are: Luzerne County Gas & Electric Corp., Delaware Coach Co., which through subsidiaries operates buses in Wilmington, Del., and Chester, Pa., and Utilities Realty Co., which owns the Philadelphia office building occupied by U.G.I. In addition, the Jackson petition claims that U.G.I. holds \$20,000,000 of readily marketable securities in disassociated utility companies. The stockholders' petition would urge U.G.I.'s management to use its discretion in deciding how these "excess assets" should be distributed among holders of the outstanding 1,566,372 shares of common stock.—V. 171, p. 2614.

United Natural Fuel Gas Co.—Merger Authorized—

The SEC on July 3 announced the issuance of an order authorizing the merger and consolidation of this company, Ridgeway Natural Gas Co., St. Mary's Natural Gas Co., Smethport Natural Gas Co., and Mercer County Gas Co., all of Oil City, Pa.

The surviving company will be known as United Natural Gas Co. National Fuel Gas Co., parent, will exchange its stock holdings in the several subsidiaries for new common stock of United. Prior thereto, Ridgeway, St. Mary's and Smethport will reacquire certain of their outstanding stock from National for cancellation, the proceeds of which will be used by National for general corporate purposes.

These companies operate in adjoining areas of Pennsylvania, and their merger will simplify the holding company system of which they are a part and effect economies by reducing operating expenses.

United Profit-Sharing Corp.—Files With SEC—

A letter of notification was filed with the SEC on June 28 covering 1,400 shares of common stock (par 25 cents) to be offered at market (about 75 cents per share) through Tucker, Anthony & Co. on the New York Stock Exchange. The proceeds will go to a selling stockholder.

United Shoe Machinery Corp.—Earnings—

Year Ended Feb. 28—	1950	1949	1948	1947
Net earnings before Fed. income taxes	\$9,442,224	\$11,377,871	\$13,397,246	\$13,597,971
Net earnings after Fed. income taxes	6,292,224	7,677,871	8,747,246	8,797,971
No. stockholders	27,079	26,067	27,945	27,646
*Cash dividends paid	6,155,902	7,021,871	8,462,058	8,453,714
*Earnings per com. share	\$2.55	\$3.15	\$3.62	\$3.65

*Includes both common and preferred dividends. †After providing for preferred stock dividend.—V. 170, p. 1340.

U. S. Industrial Chemicals, Inc. (& Subs.)—Earnings—

Year Ended March 31—	1950	1949
Net sales	\$40,478,154	\$50,828,974
Net income before Federal income taxes, etc.	1,095,331	1,158,907
Extraordinary inventory write-downs		4,900,000
Federal income taxes	440,000	Cr1,350,000
Net income	\$655,331	*\$2,391,907
Earnings per share	\$1.31	Nil

*Loss.

NOTES—Expenditures of approximately \$2,250,000 for plant expansion and improvement, including the completion of facilities at Brownsville, Texas, are anticipated during the ensuing fiscal year, but no outside financing is contemplated for the projected expenditures for capital additions. Additions to fixed assets during the year ended March 31, 1950 totaled \$2,514,360.

The company's net worth at the fiscal year end was \$28,903,931, or approximately \$58 per share. Net current assets as of Mar. 31, 1950, after taking into account the market value of securities and the unpaid balance of the long term sinking fund notes, were \$24 per share.—V. 171, p. 1187.

United States Plywood Corp.—Sales High—

The corporation's sales during May and June exceeded \$15,000,000, or at an annual rate of more than \$90,000,000, Lawrence Ottinger, President, stated on July 6. Sales in the company's fiscal year which ended April 30, 1950 were a record \$69,235,000. The figures are exclusive of sales by companies not consolidated.—V. 171, p. 2614.

United States Steel Corp.—Officials of Unit Retire—

Benjamin F. Fairless, President of this corporation on July 1 announced the retirements of Arthur W. Worthington as President, and Ralph E. Larry as Vice-President of Pittsburgh Limestone Corp., a subsidiary, and the election of Irvin L. Clymer to succeed Mr. Worthington.

Mr. Clymer will continue as President of Michigan Limestone & Chemical Co. and the Bradley Transportation Co., two other subsidiaries.—V. 172, p. 53.

Universal Pictures Co., Inc. (& Subs.)—Earnings—

26 Weeks Ended April 29—
 Net profit after taxes and charges \$272,270 \$465,242
 Common shares outstanding 960,498 960,498
 Earnings per common share \$0.14 Nil

*Loss. †After preferred dividends.—V. 170, p. 2135.

Univis Lens Co., Dayton, O.—Files With SEC—

The company on June 26 filed a letter of notification with the SEC covering 19,750 shares of common stock (par 50 cents) to be sold to 33 employees at \$7.75 per share. The proceeds will be added to the general funds of the company.—V. 171, p. 788.

Utah Ry.—Earnings—

May—
 Gross from railway \$37,521 \$36,616 \$185,098 \$159,152
 Net from railway \$22,578 \$41,759 36,170 25,396
 Net ry. oper. income \$20,846 \$47,028 33,090 11,835

From Jan. 1—
 Gross from railway 493,287 788,055 731,677 889,079
 Net from railway 118,533 \$48,661 \$3,014 175,592
 Net ry. oper. income \$136,484 \$99,706 \$36,856 71,102

*Deficit.—V. 171, p. 2406.

Valley Gas Pipe Line Co., Inc., Houston, Tex.—Plans New Natural Gas Pipeline—

This new corporation on June 27 asked the Federal Power Commission to authorize construction of a \$144,500,000 pipeline project to carry natural gas from the Gulf Coast and off-shore fields in Louisiana and Texas to markets in Indiana, Ohio and Michigan.

The proposed pipeline system would have an initial daily delivery capacity of 330 million cubic feet per day and the company said it may seek further authorization for an increase to 505 million cubic feet daily.

The company is now in the process of completing negotiations for its major financing requirements, the application states.

Vitro Manufacturing Co.—Acquisition—

See M. W. Kellogg Co. above.—V. 166, p. 2605.

Washington Water Power Co.—Earnings—

Period End. May 31—
 Operating revenues \$1,458,003 \$1,422,206 \$18,084,966 \$17,484,878
 Oper. exps. & taxes 1,088,999 1,116,215 14,426,180 14,004,330

Net oper. revenue \$346,804 \$305,991 \$3,658,786 \$3,480,548
 Other income (net) 925 864 46,045 85,995

Gross income \$347,729 \$306,855 \$3,704,831 \$3,566,543
 Net income after taxes and interest 267,579 226,828 2,719,755 2,623,057
 Dividends applic. to pfd. stock for the period 210,000 210,000

Balance \$2,509,755 \$2,413,057

To Borrow from Parent—To Retire Preferred Stock—

See American Power & Light Co. above.—V. 171, p. 2406.

Western Auto Supply Co. (Mo.)—Tax Refund—

This company has received from the U. S. Treasury Department a refund of Federal excess profits taxes for the years 1940, 1941 and 1945 amounting to \$1,638,000. The refund is the result of applications for refund filed under Section 722 of the Internal Revenue Code.—V. 171, p. 2406.

Western Mines, Inc., Seattle, Wash.—Files With SEC—

The company on June 19 filed a letter of notification with the SEC covering 10,000 shares each of class A non-voting common stock (no par) and 10,000 shares of class B voting common stock (no par) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to equip and develop mine at Rocky Bar, Idaho.

Western Pacific RR. Co.—Earnings—

(Incl. Sacramento Northern Ry. & Tidewater Southern Ry. Co.)
 Period End. May 31—
 Total ry. oper. revs. \$4,336,558 \$3,997,665 \$18,184,111 \$17,525,464
 Net rev. from ry. ops. 1,541,964 839,797 4,669,545 2,713,827
 Net ry. oper. income 838,042 343,502 2,236,159 961,264
 Net income after fixed chgs. & other deduct. 716,074 332,828 1,822,452 689,014

—V. 172, p. 53.

Western Ry. of Alabama—Earnings—

May—
 Gross from railway \$328,977 \$328,643 \$387,322 \$324,874
 Net from railway 49,880 44,666 81,014 61,026
 Net ry. oper. income 13,419 16,208 36,492 20,657

From Jan. 1—
 Gross from railway 1,642,418 1,684,087 1,865,289 1,626,986
 Net from railway 272,587 241,524 435,579 270,333
 Net ry. oper. income 96,338 93,170 191,361 89,247

—V. 171, p. 2350.

Whaley Copper & Lead Mining Co., Spokane, Wash.—Stock Offered—

The company on June publicly offered 800,000 shares of common stock (par 10 cents) at 20 cents per share, without underwriting.

The proceeds will be used to equip building and develop mine.—V. 171, p. 2515.

Winn & Lovett Grocery Co.—Sales Up 43.4%—

Fiscal Year Ended June 24—
 Sales 1950 1949
 \$113,491,419 \$79,143,920

—V. 171, p. 1087.

Wisconsin Central Ry.—Earnings—

May—
 Gross from railway \$2,363,015 \$2,349,077 \$2,506,901 \$2,292,602
 Net from railway 535,118 1,055,587 754,148 803,408
 Net ry. oper. income 266,647 345,144 389,413 584,104

From Jan. 1—
 Gross from railway 10,652,913 11,169,146 11,871,595 10,536,222
 Net from railway 2,182,244 2,256,436 2,904,888 2,979,521
 Net ry. oper. income 794,938 909,968 1,342,575 1,705,249

—V. 171, p. 2515.

Wisconsin Electric Power Co. — Offering Oversubscribed — Oversubscription of a common stock offering was reported on July 6 by G. W. Van Derzee, President. Common stockholders subscribed at \$17.50 per share for 541,761 shares, or 92½% of the 585,405 shares offered and requested 201,029 shares under an additional subscription privilege. The offering was on the basis of one new share for each five held on June 6. Rights expired on June 29. There was no underwriting involved.

Mr. Van Derzee said that proceeds of the offering, amounting to approximately \$10,085,000, would be added to the company's general fund for use in construction expenditures this year and in 1951. See also V. 171, p. 2406.

Wood River Concentrating Co., Hailey, Ida.—Files—

The company on June 26 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at 10 cents per share and 125,000 shares to be issued to directors of the company for their services. The proceeds are to be used to build a mill for small mine operators. Lackman & Co., Hailey, Idaho, will act as underwriters.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
American Coal Co. of Alleghany County—	\$1	7-15	7-5
American International Corp.—			
Stock dividend—			
One share of Adams Express Co. for each 25 shares held.		8-4	7-17
Anderson, Clayton & Co. (quar.)	75c	7-25	7-14
Extra	50c	7-25	7-14
Animal Trap Co. of America, com. (quar.)	12½c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Atlantic City Electric 4.35% pfd. (quar.)	\$1.08¾	8-1	7-6
4% preferred (quar.)	\$1	8-1	7-6
4% 2nd preferred (quar.)	\$1	8-1	7-6
Atlantic Oil Corp.	8c	7-17	7-5
Atlas Plywood Corp. (quar.)	37½c	8-1	7-20
Atlas Powder Co. 4% pfd. (quar.)	\$1	8-1	7-20
Ault & Wiborg Proprietary, Ltd.—			
5½% pref. (quar.)	\$1.37½	8-1	7-14
Bankers Building Corp. (Ill.)	\$3.25	7-10	6-30
Bareco Oil Co. (resumed)	12½c	7-27	7-12
Bates Mfg. Co., common (extra)	\$1	8-16	8-2
4½% preferred (quar.)	\$1.12½	10-1	9-15
Ben-Hur Products, Inc., \$1.75 prior pfd. (This payment clears arrears)	\$1.31¾	7-25	6-30
\$1.75 prior preferred (quar.)	43¾c	7-25	6-30
Blue Ribbon Corp., Ltd. 5% pfd. (quar.)	\$62½c	8-1	7-20
Bobbs-Merrill Co. (S-a)	50c	7-10	6-30
Bourjois Inc., \$2.75 preferred (quar.)	68¾c	8-15	8-1
British-American Tobacco Co., Ltd.—			
American deposit receipts (final)	10 7/10c	7-10	6-1
British Columbia Pulp & Paper, Ltd.—			
7% preferred (accum.)	\$1.75	8-1	7-15
Broadway Department Stores, Inc.—			
Common (quar.)	15c	8-1	7-20
Class B (quar.)	15c	8-1	7-20
Brockway Glass, 5% preferred (quar.)	62½c	7-1	—
Buda Company	20c	7-27	7-17
Burby Biscuit Corp., \$1.25 pfd. (accum.)	31c	8-15	8-1
Canada Crushed Stone, Ltd.	120c	9-20	9-1
Amer. deposit receipts ord. B (interim)	19 1/10c	7-3	6-7
Carreras, Ltd.—			
American deposit receipts for ordinary "A" (interim)	18½c	7-3	6-7
Central Power & Light Co. (Texas)—			
4% preferred (quar.)	\$1	8-1	7-15
Citizens Bank of Brooklyn (S-a)	\$3	6-30	6-28
Clark (D. L.) Company	25c	7-20	7-10
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., common (S-a)	\$5	7-31	7-14
5% preferred (quar.)	\$1.25	7-31	7-14
Cleveland Electric Illuminating Co., com.	60c	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	10-1	9-8
Cleveland Hobbing Machine Co.	20c	7-14	7-5
Coghlin (B. J.), Ltd. (quar.)	120c	7-31	7-14
Commonwealth International Corp.	4c	8-15	8-1
Conn (C. G.), Ltd., common (quar.)	10c	7-15	7-5
Extra	5c	7-15	7-5
6% preferred (quar.)	\$1.50	7-5	6-24
7% preferred (quar.)	\$1.75	7-5	6-24
Corn Exchange Bank Trust Co. (N. Y.—			
Quarterly	75c	8-1	7-18
Craig Bit Co., Ltd. (S-a)	125c	8-1	7-18
Davis Leather Co., class A (quar.)	37½c	9-1	8-1
Class B (quar.)	17½c	9-1	8-1
Discount Corp. of N. Y.	\$2	7-26	7-12
Dividend Shares Inc.	2c	8-1	7-15
Dodge Mfg. Corp. (quar.)	15c	8-15	8-1
Dow Drug Co., common (quar.)	15c	9-1	8-21
7% preferred (quar.)	\$1.75	10-2	9-21
Dunlop Rubber Co., Ltd.—			
American deposit receipts (final)	22 1/10c	7-11	5-22
Eastern Industries, Inc., 6% pfd. (accum.)	15c	8-1	7-20
Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-16
Employers Group Associates (quar.)	30c	7-31	7-17
First Mutual Trust Fund Shares	5c	7-15	6-30
Flour Mills of America 5% conv. pfd. (quar.)	25c	7-15	7-1
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93¾c	8-1	7-14
Ford Motor Co., Ltd.—			
Amer. deposit receipts for pref.	2¼c	8-7	7-3
Foundation Trust Shares, series A	15c	7-15	6-30
Fulton Bag & Cotton Mills	25c	6-30	6-29
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	\$1	9-1	8-14
General Industries	15c	8-15	8-4
General Public Utilities (increased)	30c	8-15	7-14
Great West Coal Co., Ltd.	175c	8-15	7-31
Greeman (H. C.) Co., common	15c	8-1	7-20
6% preferred (quar.)	37½c	9-1	8-19
Hartz (J. F.) Ltd., class A (quar.)	\$1.12½	8-1	7-20
Hawaiian Electric, Ltd., 5% pfd. E (quar.)	25c	7-15	7-5
Hayes Manufacturing Corp.—			
Directors voted on June 30th to omit payment of the common dividend usually due at this time.			
Hayes Steel Products, Ltd.	\$1	8-1	7-21
Horner's, Inc. (quar.)	20c	8-1	7-20
Horne (Joseph) Company	25c	8-1	7-24
Houston Lighting & Power Co.—			
\$4 preferred (quar.)	\$1	8-1	7-15
Hub Loan Co., 5% pfd. (quar.)	12½c	7-20	7-15
Hurd Lock & Manufacturing Co.—			
Directors deferred action on the dividend usually paid at this time.			
Hutchins Investing, \$7 preferred (accum.)	75c	7-15	7-11
Interchemical Corp., common (quar.)	30c	8-1	7-20
4½% preferred (quar.)	\$1.12½	8-1	7-20
Jersey Farm Baking, 4% preferred (quar.)	\$1	7-30	6-20
Kennedy's, Inc., common (quar.)	30c	7-20	7-7
\$1.25 conv. preferred (quar.)	31¾c	7-15	6-30
Keystone Custodian Funds, series B-3	45c	7-15	6-30
Special	12c	7-15	6-30
Series S-4	11c	7-15	6-30
Kocher Stores, com. (quar.)	20c	7-31	7-14
\$1.37½ preferred (quar.)	34¾c	7-31	7-14
Kroger Company, common (quar.)	75c	9-1	8-10
6% 1st preferred (quar.)	\$1.50	10-2	9-15
7% 2nd preferred (quar.)	\$1.75	8-1	7-14
L-gate Company, 6% preferred (accum.)	\$2	8-3	7-10
Lexington Telephone Co., common	\$2.40	7-15	6-30
5.20% preferred (quar.)	\$1.30	7-15	6-30
Lindsay (C. W.) & Co., Ltd.—			
6½% preferred (accum.)	\$4	8-3	7-11
Lockwood-Dutchess (quar.)	\$1	8-1	7-21
Lowell Adams Factors Corp. (initial quar.)	2½c	8-31	8-15
McKale's, Inc., class A (S-a)	25c	7-20	6-30
Class B (S-a)	25c	7-20	6-30
Messenger Corp. (quar.)	25c	7-15	7-5
Michigan Bacteries, 5½% conv. pfd. (quar.)	27½c	7-1	6-26

(Continued on page 43)

United States Savings Bonds Issued and Redeemed Through May 31, 1950

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Redeemed of Amt. Issued
Series A-D:				
Series A-1935 to D-1939 (matured)	\$3,087	\$2,988	\$99	96.79
Series D-1940	1,322	825	497	62.41
Series D-1941	567	125	442	22.05
Total Series A-D	\$4,976	\$3,938	\$1,037	79.14
Series E:				
Series E-1941	1,594	483	1,111	30.30
Series E-1942	7,050	3,101	3,949	43.99
Series E-1943	11,347	5,845	5,502	51.51
Series E-1944	13,137	7,020	6,117	53.44
Series E-1945	10,239	5,341	4,898	52.16
Series E-1946	4,486	1,958	2,528	43.65
Series E-1947	4,141	1,477	2,665	35.67
Series E-1948	4,252	1,240	3,011	29.16
Series E-1949	4,178	866	3,312	20.73
Series E-1950 (5 months)	1,472	69	1,403	4.69
Total Series E	\$61,897	\$27,401	\$34,496	44.27
Total Series A-E	\$66,873	\$31,339	\$35,534	46.86
Series F and G:				
Series F and G-1941	1,547	303	1,245	19.59
Series F and G-1942	3,229	744	2,485	23.04
Series F and G-1943	3,404	832	2,573	24.44
Series F and G-1944	3,733	757	2,976	20.28
Series F and G-1945	3,170	533	2,637	16.81
Series F and G-1946	3,004	446	2,559	14.85
Series F and G-1947	2,594	309	2,284	11.91
Series F and G-1948	3,037	150	2,888	4.94
Series F and G-1949	1,671	42	1,629	2.51
Series F and G-1950 (5 months)	808	1	807	.12
Total Series F and G	\$26,197	\$4,115	\$22,081	15.71
Unclassified sales and redemptions	99	138	-39	*
All series—Total matured	3,067	2,988	99	96.79
Total unmatured	90,081	32,604	57,477	36.19
Grand total	\$93,168	\$35,592	\$57,576	38.20

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value.
 *Includes matured bonds which have not been presented for payment.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 1	Monday July 3	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share								
37 Jun	81 Dec	44 1/2 Mar 31	54 1/2 Jan 21	Abbott Laboratories	5		47 1/4	48 3/4	47 1/4	48 3/4	47 1/4	4,500	
1 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACP-Brill Motors Co.	2.50		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,700	
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	23 1/2 May 17	Acme Steel Co.	10		20 1/4	20 3/4	20 1/4	20 3/4	20 1/4	3,900	
17 1/2 Jun	23 Dec	19 1/4 Jan 3	23 1/2 Jun 13	Adams Express Co.	1		19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	7,000	
35 Jan	44 1/2 Sep	38 Jun 27	42 1/2 Feb 14	Adams-Mills Corp.	No par		38 1/2	41	39	39	38 1/2	100	
27 1/2 Mar	47 Dec	43 Jan 13	52 May 31	Addressograph-Multigraph Corp.	10		44 1/2	44 1/2	45	45 1/2	44 1/2	3,300	
14 1/2 Nov	19 1/2 Dec	17 1/4 Jan 3	39 1/4 Apr 17	Admiral Corp. new common	1		29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	43,900	
5 1/2 Jun	11 1/2 Dec	9 1/4 Jan 26	12 1/2 Mar 15	Affiliated Gas Equipment com.	1		10 1/2	10 7/8	10 1/2	10 7/8	10 1/2	7,200	
46 May	51 1/2 Dec	51 Jan 5	55 1/2 Mar 9	83 preferred w w	50		51 1/2	51 1/2	51 1/2	52	51 1/2	120	
18 1/2 Jan	23 1/2 May	21 Jun 30	25 1/2 Jan 9	Air Reduction Inc.	No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,300	
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100		118	123	118	123	118	8,500	
2 1/2 Jun	4 1/2 Nov	2 1/2 Jun 30	3 1/2 Jan 3	Alaska Juneau Gold Mining	10		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100	
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	20 May 19	Aldens Inc. common	5		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,000	
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 May 11	4 1/2 preferred w w	100		70 1/2	72	70 1/2	72	70 1/2	1,200	
2 1/2 Feb	4 Dec	2 1/2 Jun 27	4 1/2 Jan 11	Allegheny Corp. common	1		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100	
40 1/2 Feb	82 1/2 Dec	58 Jul 3	85 1/2 Feb 2	5 1/2 preferred A	100		58	60	58 1/2	59	60 1/2	1,200	
64 1/2 Jan	86 1/2 Dec	76 Jun 27	83 1/2 Jan 4	\$2.50 prior conv preferred. No par	No par		74	78	74	78	74	100	
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	34 1/2 May 17	Allegheny Ludlum Steel Corp. No par	No par		30	30 1/4	30 1/4	31 1/2	30	7,200	
88 Sep	104 Mar	94 Jan 8	110 1/2 Apr 24	\$4.50 conv preferred. No par	No par		103 1/2	103 3/4	103 1/2	107	103 1/2	100	
83 July	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6 1/2 gtd.	100		88	93	88	93	88	1,200	
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc.	1		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700	
165 Jun	210 Dec	200 1/2 Jan 13	256 1/2 Jun 12	Allied Chemical & Dye	No par		227	230	229	230	228	229	100
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 2	Allied Kid Co.	5		19 1/2	19 1/2	19 1/2	20	19 1/2	1,100	
24 1/2 Jun	30 1/2 Oct	27 Jun 28	30 3/4 Jun 1	Allied Mills	No par		27	27	27 1/2	27 1/2	27	27	8,100
25 1/2 Jun	35 1/2 Dec	32 1/2 Jan 13	38 1/2 Jun 23	Allied Stores Corp. common	No par		34 1/4	34 3/8	33 3/4	35	34	200	
83 1/2 Jan	97 1/2 Nov	93 Feb 16	97 May 3	4 1/2 preferred	100		95 1/4	99 1/2	97	97	95 1/4	8,400	
25 1/2 Jun	33 1/2 Dec	28 1/2 Jan 27	35 1/2 May 29	Allis-Chalmers Mfg. common. No par	No par		29 1/4	30 3/8	29 1/4	31 1/4	30 1/4	200	
76 Jun	88 Oct	83 July 5	91 Apr 19	3 1/2 conv preferred	100		83 1/2	85	83	83	83	1,200	
26 1/2 Jan	37 1/2 Dec	32 1/4 July 6	38 1/2 Jan 11	Alpho Portland Cement	No par		32 1/2	33 1/2	32 1/2	32 1/2	33	2,700	
2 1/2 Jun	4 Nov	53 1/4 May 31	59 1/2 Jun 9	Aluminum Limited	No par		54 1/2	56 1/2	54 1/2	55	55	2,400	
37 Apr	43 Jan	38 Mar 12	40 Jan 26	Amalgamated Leather Co. com.	1		3 1/4	3 1/4	3	3 1/4	3 1/4	1,400	
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	126 Jun 9	6 1/2 convertible preferred	50		116 1/4	117 1/2	116 1/4	117 1/2	118 1/2	1,100	
34 1/2 Jan	45 Sep	40 Jun 27	45 1/2 Mar 8	Amerada Petroleum Corp.	No par		40 1/4	40 1/4	41	41 1/2	42	31,900	
6 1/2 Jan	10 1/2 Sep	9 1/2 Jun 27	12 Apr 6	Amer Agricultural Chemical	No par		9 1/4	10 1/4	9 1/4	10 1/4	10 1/4	2,500	
51 Jan	70 Dec	66 Jun 30	75 1/2 Jan 6	American Airlines common	1		65 1/4	66	66	66	66	2,800	
20 Jun	27 Dec	16 1/2 Jun 27	26 1/2 Jan 7	3 1/2 cum conv preferred	100		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100	
61 1/2 July	69 Oct	x63 Mar 2	67 1/2 Jun 16	American Bank Note common	10		65 1/2	67 1/2	66 1/2	66 1/2	66	19,400	
x7 1/2 Jun	12 Dec	10 1/4 Jun 27	14 1/4 Apr 21	6 1/2 preferred	50		11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	3,400	
30 1/2 Mar	38 Jan	30 1/4 July 5	35 Jan 13	American Bosch Corp.	2		30 1/2	31	30 1/2	30 3/4	30 3/4	200	
96 1/2 July	104 Jan	101 1/2 Feb 8	105 Jun 13	Amer Brake Shoes Co. com.	No par		101	104	101 1/2	102 1/2	102 1/2	12,500	
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/4 Apr 21	4 1/2 convertible preferred	100		10 1/2	11 1/4	10 1/2	11 1/4	10 1/2	14,400	
2 1/2 Jun	4 Dec	3 1/2 Jan 3	8 1/4 Apr 21	American Broadcasting Co. Inc.	1		5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	7,300	
81 Jan	106 1/2 Dec	100 1/2 July 3	120 1/2 May 24	American Cable & Radio Corp.	1		100 1/2	102	100 1/2	102 1/2	100 1/2	460	
172 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 18	American Can Co. common	25		179	179 1/2	178	179	179 1/2	2,700	
21 1/2 Jun	33 1/2 Jan	22 Jun 27	30 1/2 Feb 15	7 1/2 preferred	100		22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	700	
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Car & Pdry com.	No par		57	57 1/2	57 1/2	57 1/2	58 1/2	1,700	
19 1/2 July	25 1/2 Dec	22 Jun 27	26 1/2 Jan 12	7 1/2 preferred	100		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
39 1/2 Feb	47 1/2 Sep	44 1/2 Jan 7	51 Mar 22	American Chain & Cable	No par		46 1/2	46 1/2	46	47	46 1/2	800	
15 1/2 Feb	19 1/2 Dec	17 1/2 Jun 29	23 Feb 23	American Chicle Co.	No par		17	17 1/2	17	17 1/2	17	10	
14 Jun	19 1/2 Oct	17 1/2 Jun 30	x19 1/2 Mar 16	American Chicle Co.	No par		18	18	18 1/2	18 1/2	19	26,400	
71 1/2 July	87 Mar	81 1/2 May 8	86 1/2 Jun 26	American Colorotype Co.	10		86	86 1/2	86	86 1/2	86	4,900	
35 1/2 Feb	81 1/2 Dec	49 Jan 13	76 1/2 Jun 23	American Cyanamid Co. com.	10		65 1/2	67 1/2	65 1/2	67 1/2	65 1/2	1,800	
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	7 1/2 conv preferred series A. 100	100		156	165	153	166	153	4,900	
25 1/2 Jun	36 1/2 Mar	106 1/2 Jun 29	113 1/2 Jun 23	3 1/2 conv pfd series B. 100	100		106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	1,800	
32 1/2 Jan 13	46 1/2 Jun 13	32 1/2 Jan 13	46 1/2 Jun 13	American Distilling Co.	20		37 1/2	38 1/2	38 1/2	39 1/2	38 1/2		
Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 1	Monday July 3	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share								
4 1/2 Feb	6 1/2 Oct	5 1/4 Jun 27	8 1/4 May 19	American Encaustic Tiling	1		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,300	
15 1/2 Feb	19 1/2 Dec	18 1/4 Jan 28	21 1/2 Jun 22	American European Secur.	No par		19	20	19 1/2	19 1/2	19 1/2	1,300	
13 1/2 Jan	21 1/2 Nov	17 Jun 27	24 1/2 Feb 4	American Export Lines Inc.	400		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000	
1 1/2 Jun	3 1/2 Dec	2 1/4 Jun 27	4 1/2 Mar 23	Amer & Foreign Power com.	No par		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,700	
44 Jan	69 1/2 Dec	64 1/2 Jan 3	85 1/2 Apr 4	97 preferred	No par		68	69 1/2	68 1/2	72 1/2	72	6,100	
6 1/2 Jan	19 1/2 Dec	16 Jan 3	25 1/2 Mar 22	\$7 2nd preferred A	No par		16	16					

**STOCKS
NEW YORK STOCK
EXCHANGE**

B

STOCKS
NEW YORK STOCK
EXCHANGE

C

For footnotes see page ??

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		Lowest	Highest	Per
\$ per share	\$ per share	\$ per share	\$ per share			
100 Jun	108 Feb	15 1/2 Jun 30	12 Feb 18	100 Jun	108 Feb	100
25 1/2 Jun	33 Dec	102 Jan 11	20 1/2 May 1	25 1/2 Jun	33 Dec	25 1/2
12 1/2 Jun	35 1/2 Jan	28 Jun 30	110 1/2 Jun 23	12 1/2 Jun	35 1/2 Jan	12 1/2
30 1/2 Mar	15 1/2 Dec	30 1/2 Jan 3	34 1/2 Mar 16	30 1/2 Mar	15 1/2 Dec	30 1/2
6 Feb	37 1/2 Sep	16 1/4 Mar 30	45 1/2 July 6	6 Feb	37 1/2 Sep	6
30 Jun	45 1/2 Nov	34 1/4 Jun 26	39 1/2 May 20	30 Jun	45 1/2 Nov	30
131 Jan	45 1/2 Nov	36 1/2 Jun 27	10 1/4 Jun 16	131 Jan	45 1/2 Nov	131
26 1/2 Jun	148 Nov	140 Jan 2	48 1/2 Jan 24	26 1/2 Jun	148 Nov	26 1/2
100 1/2 Aug	37 1/2 Dec	32 1/2 Jan 27	156 May 1	100 1/2 Aug	37 1/2 Dec	100 1/2
23 1/2 Apr	104 1/2 Dec	104 1/2 Jan 18	44 1/2 Jun 12	23 1/2 Apr	104 1/2 Dec	23 1/2
114 Jun	105 1/2 Dec	29 1/2 Mar 21	106 Mar 9	114 Jun	105 1/2 Dec	114
13 1/2 Jun	132 1/2 Dec	130 1/4 Jan 13	107 1/2 Jan 25	13 1/2 Jun	132 1/2 Dec	13 1/2
15 1/2 Jun	26 1/2 Jan	16 1/2 July 7	140 Mar 10	15 1/2 Jun	26 1/2 Jan	15 1/2
14 1/2 Jun	18 1/2 Jan	16 1/2 July 7	21 Jan 10	14 1/2 Jun	18 1/2 Jan	14 1/2
7 1/2 May	11 1/2 Jan	15 Jan 3	17 1/2 Apr 18	7 1/2 May	11 1/2 Jan	7 1/2
3 Jun	11 1/2 Jan	15 Jan 3	18 1/2 July 7	3 Jun	11 1/2 Jan	3
12 1/2 Jun	24 1/2 Jan	4 Jan 3	11 1/2 Apr 6	12 1/2 Jun	24 1/2 Jan	12 1/2
6 1/2 Mar	9 1/2 Dec	15 Jan 3	8 1/2 May 27	6 1/2 Mar	9 1/2 Dec	6 1/2
33 1/2 Nov	34 1/2 Dec	9 1/2 Jan 12	25 1/2 May 26	33 1/2 Nov	34 1/2 Dec	33 1/2
104 1/2 Jan	112 1/2 Dec	33 1/2 Jun 30	38 1/2 Feb 2	104 1/2 Jan	112 1/2 Dec	104 1/2
8 Oct	11 1/2 Dec	110 1/2 Feb 9	113 Feb 27	8 Oct	11 1/2 Dec	8
12 Dec	14 1/2 Dec	11 1/2 Apr 4	11 1/2 Apr 4	12 Dec	14 1/2 Dec	12
10 1/2 Jun	14 1/2 Dec	9 1/2 Jun 27	14 1/2 Jan 30	10 1/2 Jun	14 1/2 Dec	10 1/2
9 1/2 Jun	13 1/2 Dec	13 1/2 Jun 30	16 1/2 Mar 1	9 1/2 Jun	13 1/2 Dec	9 1/2
6 1/2 July	8 1/2 Dec	12 1/2 Jan 3	16 1/2 Mar 1	6 1/2 July	8 1/2 Dec	6 1/2
14 1/2 July	21 1/2 Jan	6 1/2 July 6	18 1/2 May 17	14 1/2 July	21 1/2 Jan	14 1/2
9 1/2 Jun	16 1/2 Dec	17 1/2 Mar 30	21 1/2 Jan 3	9 1/2 Jun	16 1/2 Dec	9 1/2
22 1/2 July	31 1/2 Nov	14 1/2 Jun 27	21 1/2 Apr 29	22 1/2 July	31 1/2 Nov	22 1/2
18 1/2 Jun	31 1/2 Dec	26 1/2 July 5	31 Jan 11	18 1/2 Jun	31 1/2 Dec	18 1/2
91 Jun	98 1/2 Dec	30 1/2 Jan 3	40 May 17	91 Jun	98 1/2 Dec	91
5 1/2 Aug	9 1/2 Dec	98 Jan 5	106 Jun 16	5 1/2 Aug	9 1/2 Dec	5 1/2
17 1/2 July	28 1/2 Jan	7 1/2 Mar 29	10 1/2 Jun 2	17 1/2 July	28 1/2 Jan	17 1/2
27 Nov	34 1/2 Jan	24 Jan 4	30 Apr 5	27 Nov	34 1/2 Jan	27
77 Nov	85 Feb	25 Jan 5	30 Apr 5	77 Nov	85 Feb	77
3 1/2 Jun	5 1/2 Jan	76 Jun 30	86 1/2 Apr 3	3 1/2 Jun	5 1/2 Jan	3 1/2
8 Jun	12 May	4 1/2 Feb 15	9 1/2 July 7	8 Jun	12 May	8
9 Feb	14 Dec	9 1/2 Jan 3	13 1/2 Jun 23	9 Feb	14 Dec	9
7 1/2 Feb	13 1/2 Dec	11 1/2 Jan 27	15 1/2 Apr 10	7 1/2 Feb	13 1/2 Dec	7 1/2
12 1/2 Jun	20 1/2 Nov	11 1/2 Jan 13	18 1/2 Mar 4	12 1/2 Jun	20 1/2 Nov	12 1/2
5 1/2 Jun	10 Jan	19 1/2 Jan 3	28 1/2 Feb 23	5 1/2 Jun	10 Jan	5 1/2
3 Jun	5 1/2 Jan	7 1/2 Jan 3	11 1/2 Feb 23	3 Jun	5 1/2 Jan	3
4 1/2 Jun	8 1/2 Jan	4 Jan 5	6 1/2 Jun 22	4 1/2 Jun	8 1/2 Jan	4 1/2
17 Jun	34 1/2 Dec	7 1/2 Jan 13	11 1/2 Jun 16	17 Jun	34 1/2 Dec	17
9 1/2 Jun	15 Jan	27 1/2 Mar 30	35 1/2 Feb 1	9 1/2 Jun	15 Jan	9 1/2
24 Dec	36 1/2 Jan	11 Jan 3	15 1/2 Feb 20	24 Dec	36 1/2 Jan	24
21 1/2 Jun	29 1/2 Mar	27 1/2 Jan 3	34 1/2 May 18	21 1/2 Jun	29 1/2 Mar	21 1/2
49 1/2 Jun	55 1/2 Dec	26 1/2 Jun 30	31 1/2 May 18	49 1/2 Jun	55 1/2 Dec	49 1/2
25 1/2 Jun	41 1/2 Dec	53 1/2 Jan 17	56 1/2 May 17	25 1/2 Jun	41 1/2 Dec	25 1/2
56 1/2 Jun	82 Dec	36 1/2 Jun 27	46 1/2 Feb 3	56 1/2 Jun	82 Dec	56 1/2
10 May	13 1/2 Nov	77 1/2 Jan 3	48 1/2 Mar 17	10 May	13 1/2 Nov	10
13 1/2 Jun	16 1/2 Jan	11 1/2 Jan 26	13 1/2 Mar 19	13 1/2 Jun	16 1/2 Jan	13 1/2
2 1/2 Jun	5 1/2 Jan	13 1/2 Jan 4	18 1/2 Feb 24	2 1/2 Jun	5 1/2 Jan	2 1/2
35 Jun	60 Jan	3 1/2 Feb 14	7 1/2 Jun 22	35 Jun	60 Jan	35
30 1/2 Dec	36 Jan	45 1/2 Jan 3	67 1/2 May 29	30 1/2 Dec	36 Jan	30 1/2
44 1/2 Jun	68 1/2 Dec	62 1/2 Jan 13	34 Jan 16	44 1/2 Jun	68 1/2 Dec	44 1/2

STOCKS NEW YORK STOCK EXCHANGE

Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Per
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
100 Jun	108 Feb	15 1/2 Jun 30	12 Feb 18	100 Jun	108 Feb
25 1/2 Jun	33 Dec	102 Jan 11	20 1/2 May 1	25 1/2 Jun	33 Dec
12 1/2 Jun	35 1/2 Jan	28 Jun 30	110 1/2 Jun 23	12 1/2 Jun	35 1/2 Jan
30 1/2 Mar	15 1/2 Dec	30 1/2 Jan 3	34 1/2 Mar 16	30 1/2 Mar	15 1/2 Dec
6 Feb	37 1/2 Sep	16 1/4 Mar 30	45 1/2 July 6	6 Feb	37 1/2 Sep
30 Jun	45 1/2 Nov	34 1/4 Jun 26	39 1/2 May 20	30 Jun	45 1/2 Nov
131 Jan	45 1/2 Nov	36 1/2 Jun 27	10 1/4 Jun 16	131 Jan	45 1/2 Nov
26 1/2 Jun	148 Nov	140 Jan 2	48 1/2 Jan 24	26 1/2 Jun	148 Nov
100 1/2 Aug	37 1/2 Dec	32 1/2 Jan 27	156 May 1	100 1/2 Aug	37 1/2 Dec
23 1/2 Apr	104 1/2 Dec	104 1/2 Jan 18	44 1/2 Jun 12	23 1/2 Apr	104 1/2 Dec
114 Jun	105 1/2 Dec	29 1/2 Mar 21	106 Mar 9	114 Jun	105 1/2 Dec
13 1/2 Jun	132 1/2 Dec	130 1/4 Jan 13	107 1/2 Jan 25	13 1/2 Jun	132 1/2 Dec
15 1/2 Jun	26 1/2 Jan	16 1/2 July 7	140 Mar 10	15 1/2 Jun	26 1/2 Jan
14 1/2 Jun	18 1/2 Jan	16 1/2 July 7	21 Jan 10	14 1/2 Jun	18 1/2 Jan
7 1/2 May	11 1/2 Jan	15 Jan 3	17 1/2 Apr 18	7 1/2 May	11 1/2 Jan
3 Jun	11 1/2 Jan	15 Jan 3	18 1/2 July 7	3 Jun	11 1/2 Jan
12 1/2 Jun	24 1/2 Jan	4 Jan 3	11 1/2 Apr 6	12 1/2 Jun	24 1/2 Jan
6 1/2 Mar	9 1/2 Dec	15 Jan 3	8 1/2 May 27	6 1/2 Mar	9 1/2 Dec
33 1/2 Nov	34 1/2 Dec	9 1/2 Jan 12	25 1/2 May 26	33 1/2 Nov	34 1/2 Dec
104 1/2 Jan	112 1/2 Dec	33 1/2 Jun 30	38 1/2 Feb 2	104 1/2 Jan	112 1/2 Dec
8 Oct	11 1/2 Dec	110 1/2 Feb 9	113 Feb 27	8 Oct	11 1/2 Dec
12 Dec	14 1/2 Dec	11 1/2 Apr 4	11 1/2 Apr 4	12 Dec	14 1/2 Dec
10 1/2 Jun	14 1/2 Dec	9 1/2 Jun 27	14 1/2 Jan 30	10 1/2 Jun	14 1/2 Dec
9 1/2 Jun	13 1/2 Dec	13 1/2 Jun 30	16 1/2 Mar 1	9 1/2 Jun	13 1/2 Dec
6 1/2 July	8 1/2 Dec	12 1/2 Jan 3	16 1/2 Mar 1	6 1/2 July	8 1/2 Dec
14 1/2 July	21 1/2 Jan	6 1/2 July 6	18 1/2 May 17	14 1/2 July	21 1/2 Jan
9 1/2 Jun	16 1/2 Dec	17 1/2 Mar 30	21 1/2 Jan 3	9 1/2 Jun	16 1/2 Dec
22 1/2 July	31 1/2 Nov	14 1/2 Jun 27	21 1/2 Apr 29	22 1/2 July	31 1/2 Nov
18 1/2 Jun	31 1/2 Dec	26 1/2 July 5	31 Jan 11	18 1/2 Jun	31 1/2 Dec
91 Jun	98 1/2 Dec	30 1/2 Jan 3	40 May 17	91 Jun	98 1/2 Dec
5 1/2 Aug	9 1/2 Dec	98 Jan 5	106 Jun 16	5 1/2 Aug	9 1/2 Dec
17 1/2 July	28 1/2 Jan	7 1/2 Mar 29	10 1/2 Jun 2	17 1/2 July	28 1/2 Jan
27 Nov	34 1/2 Jan	24 Jan 4	30 Apr 5	27 Nov	34 1/2 Jan
77 Nov	85 Feb	25 Jan 5	30 Apr 5	77 Nov	85 Feb
3 1/2 Jun	5 1/2 Jan	76 Jun 30	86 1/2 Apr 3	3 1/2 Jun	5 1/2 Jan
8 Jun	12 May	4 1/2 Feb 15	9 1/2 July 7	8 Jun	12 May
9 Feb	14 Dec	9 1/2 Jan 3	13 1/2 Jun 23	9 Feb	14 Dec
7 1/2 Feb	13 1/2 Dec	11 1/2 Jan 27	15 1/2 Apr 10	7 1/2 Feb	13 1/2 Dec
12 1/2 Jun	20 1/2 Nov	11 1/2 Jan 13	18 1/2 Mar 4	12 1/2 Jun	20 1/2 Nov
5 1/2 Jun	10 Jan	19 1/2 Jan 3	28 1/2 Feb 23	5 1/2 Jun	10 Jan
3 Jun	5 1/2 Jan	7 1/2 Jan 3	11 1/2 Feb 23	3 Jun	5 1/2 Jan
4 1/2 Jun	8 1/2 Jan	4 Jan 5	6 1/2 Jun 22	4 1/2 Jun	8 1/2 Jan
17 Jun	34 1/2 Dec	7 1/2 Jan 13	11 1/2 Jun 16	17 Jun	34 1/2 Dec
9 1/2 Jun	15 Jan	27 1/2 Mar 30	35 1/2 Feb 1	9 1/2 Jun	15 Jan
24 Dec	36 1/2 Jan	11 Jan 3	15 1/2 Feb 20	24 Dec	36 1/2 Jan
21 1/2 Jun	29 1/2 Mar	27 1/2 Jan 3	34 1/2 May 18	21 1/2 Jun	29 1/2 Mar
49 1/2 Jun	55 1/2 Dec	26 1/2 Jun 30	31 1/2 May 18	49 1/2 Jun	55 1/2 Dec
25 1/2 Jun	41 1/2 Dec	53 1/2 Jan 17	56 1/2 May 17	25 1/2 Jun	41 1/2 Dec
56 1/2 Jun	82 Dec	36 1/2 Jun 27	46 1/2 Feb 3	56 1/2 Jun	82 Dec
10 May	13 1/2 Nov	77 1/2 Jan 3	48 1/2 Mar 17	10 May	13 1/2 Nov
13 1/2 Jun	16 1/2 Jan	11 1/2 Jan 26	13 1/2 Mar 19	13 1/2 Jun	16 1/2 Jan
2 1/2 Jun	5 1/2 Jan	13 1/2 Jan 4	18 1/2 Feb 24	2 1/2 Jun	5 1/2 Jan
35 Jun	60 Jan	3 1/2 Feb 14	7 1/2 Jun 22	35 Jun	60 Jan
30 1/2 Dec	36 Jan	45 1/2 Jan 3	67 1/2 May 29	30 1/2 Dec	36 Jan
44 1/2 Jun	68 1/2 Dec	62 1/2 Jan 13	34 Jan 16	44 1/2 Jun	68 1/2 Dec

STOCK EXCHANGE CLOSED

LOW AND HIGH SALE PRICES

Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Per
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
100 Jun	108 Feb	15 1/2 Jun 30	12 Feb 18	100 Jun	108 Feb
25 1/2 Jun	33 Dec	102 Jan 11	20 1/2 May 1	25 1/2 Jun	33 Dec
12 1/2 Jun	35 1/2 Jan	28 Jun 30	110 1/2 Jun 23	12 1/2 Jun	35 1/2 Jan
30 1/2 Mar	15 1/2 Dec	30 1/2 Jan 3	34 1/2 Mar 16	30 1/2 Mar	15 1/2 Dec
6 Feb	37 1/2 Sep	16 1/4 Mar 30	45 1/2 July 6	6 Feb	37 1/2 Sep
30 Jun	45 1/2 Nov	34 1/4 Jun 26	39 1/2 May 20	30 Jun	45 1/2 Nov
131 Jan	45 1/2 Nov	36 1/2 Jun 27	10 1/4 Jun 16	131 Jan	45 1/2 Nov
26 1/2 Jun	148 Nov	140 Jan 2	48 1/2 Jan 24	26 1/2 Jun	148 Nov
100 1/2 Aug	37 1/2 Dec	32 1/2 Jan 27	156 May 1	100 1/2 Aug	37 1/2 Dec
23 1/2 Apr	104 1/2 Dec	104 1/2 Jan 18	44 1/2 Jun 12	23 1/2 Apr	104 1/2 Dec
114 Jun	105 1/2 Dec	29 1/2 Mar 21	106 Mar 9	114 Jun	105 1/2 Dec
13 1/2 Jun	132 1/2 Dec	130 1/4 Jan 13	107 1/2 Jan 25	13 1/2 Jun	132 1/2 Dec
15 1/2 Jun	26 1/2 Jan	16 1/2 July 7	140 Mar 10	15 1/2 Jun	26 1/2 Jan
14 1/2 Jun	18 1/2 Jan	16 1/2 July 7	21 Jan 10	14 1/2 Jun	18 1/2 Jan
7 1/2 May	11 1/2 Jan	15 Jan 3	17 1/2 Apr 18	7 1/2 May	11 1/2 Jan
3 Jun	11 1/2 Jan	15 Jan 3	18 1/2 July 7	3 Jun	11 1/2 Jan
12 1/2 Jun	24 1/2 Jan	4 Jan 3	11 1/2 Apr 6	12 1/2 Jun	24 1/2 Jan
6 1/2 Mar	9 1/2 Dec	15 Jan 3	8 1/2 May 27	6 1/2 Mar	9 1/2 Dec
33 1/2 Nov	34 1/2 Dec	9 1/2 Jan 12	25 1/2 May 26	33 1/2 Nov	34 1/2 Dec
104 1/2 Jan	112 1/2 Dec	33 1/2 Jun 30	38 1/2 Feb 2	104 1/2 Jan	112 1/2 Dec
8 Oct	11 1/2 Dec	110 1/2 Feb 9	113 Feb 27	8 Oct	11 1/2 Dec
12 Dec	14 1/2 Dec	11 1/2 Apr 4	11 1/2 Apr 4	12 Dec	14 1/2 Dec
10 1/2 Jun	14 1/2 Dec	9 1/2 Jun 27	14 1/2 Jan 30	10 1/2 Jun	14 1/2 Dec
9 1/2 Jun	13 1/2 Dec	13 1/2 Jun 30	16 1/2 Mar 1	9 1/2 Jun	13 1/2 Dec
6 1/2 July	8 1/2 Dec	12 1/2 Jan 3	16 1/2 Mar 1	6 1/2 July	8 1/2 Dec
14 1/2 July	21 1/2 Jan	6 1/2 July 6	18 1/2 May 17	14 1/2 July	21 1/2 Jan
9 1/2 Jun	16 1/2 Dec	17 1/2 Mar 30	21 1/2 Jan 3	9 1/2 Jun	16 1/2 Dec
22 1/2 July	31 1/2 Nov	14 1/2 Jun 27	21 1/2 Apr 29	22 1/2 July	31 1/2 Nov
18 1/2 Jun	31 1/2 Dec	26 1/2 July 5	31 Jan 11	18 1/2 Jun	31 1/2 Dec
91 Jun	98 1/2 Dec	30 1/2 Jan 3	40 May 17	91 Jun	98 1/2 Dec
5 1/2 Aug	9 1/2 Dec	98 Jan 5	106 Jun 16	5 1/2 Aug	9 1/2 Dec
17 1/2 July	28 1/2 Jan	7 1/2 Mar 29	10 1/2 Jun 2	17 1/2 July	28 1/2 Jan
27 Nov	34 1/2 Jan	24 Jan 4	30 Apr 5	27 Nov	34 1/2 Jan
77 Nov	85 Feb	25 Jan 5	30 Apr 5	77 Nov	85 Feb
3 1/2 Jun	5 1/2 Jan	76 Jun 30	86 1/2 Apr 3	3 1/2 Jun	5

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 1	Monday July 3	LOW AND HIGH SALE PRICES		Friday July 7		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
11 1/2 Jun	15 1/2 Jan	13 1/2 Jan 3	19 1/2 Apr 21	19 1/2 Apr 21	14	Continental Steel Corp.	14	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
19 1/2 Jun	24 1/2 Dec	21 1/2 Jun 27	26 1/2 Mar 14	26 1/2 Mar 14	5	Cooper-Bessemer Corp common	5	21 1/2	21 1/2	22	22 1/2	21 1/2	22 1/2	1,600
51 1/2 July	55 1/2 May	53 1/2 Jun 2	55 1/2 Mar 13	55 1/2 Mar 13	No par	\$3 prior preferred	No par	54 1/2	55	54 1/2	55	54 1/2	55	---
9 Jun	12 1/2 Feb	12 Jun 17	15 May 3	15 May 3	No par	Copper Range Co.	No par	12 1/2	12 1/2	13 1/4	13 1/4	13 1/2	13 1/2	900
12 Jun	19 1/2 Jan	14 1/2 Jun 27	17 1/2 Feb 4	17 1/2 Feb 4	5	Copperweld Steel Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,100
49 Dec	52 Feb	47 July 7	49 1/2 Jan 11	49 1/2 Jan 11	50	Convertible pref 5% series	50	47 1/2	48 1/2	47 1/2	47 1/2	47	47	50
7 Jun	11 1/2 Dec	10 1/2 Jan 3	17 1/2 Apr 22	17 1/2 Apr 22	1	Cornell Dubilier Electric Corp.	1	12 1/2	13	13 1/4	13 1/4	13 1/2	13 1/2	4,300
49 1/2 Mar	58 1/2 Dec	57 1/2 Jan 3	67 1/2 Mar 6	67 1/2 Mar 6	20	Corn Exchange Bank & Tr Co.	20	60 1/2	61 1/2	60 1/2	61 1/2	61	62 1/2	940
20 Apr	30 1/2 Dec	28 1/2 Jan 13	42 May 6	42 May 6	5	Corning Glass Works common	5	35	35 1/2	34 1/2	35 1/2	34	36	8,000
94 Jan	102 1/2 Dec	100 Apr 18	101 1/2 Apr 19	101 1/2 Apr 19	100	3 1/2% preferred	100	100 1/2	100 1/2	100 3/4	100 3/4	101	101 1/2	20
92 1/2 Jan	102 Sep	100 1/2 Feb 21	102 1/2 Mar 21	102 1/2 Mar 21	100	Cum pfd 3 1/2% series of 1947	100	100 3/4	101 1/2	100 3/4	101 1/2	101	101 1/2	70
57 Jan	73 1/2 Dec	62 1/2 Jun 27	72 1/2 Jan 3	72 1/2 Jan 3	25	Corn Products Refining common	25	63 1/2	64 1/2	64	64 1/2	64	64 1/2	3,400
17 1/2 Jan	189 Sep	x177 July 3	187 1/2 Apr 13	187 1/2 Apr 13	100	7% preferred	100	x177	178 1/2	179	180	179 1/2	179 1/2	80
3 1/2 Mar	5 1/2 Dec	4 1/2 Jun 30	6 1/2 Mar 6	6 1/2 Mar 6	1	Coty Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600
1 Jun	2 1/2 Oct	1 1/2 July 3	2 1/2 Feb 25	2 1/2 Feb 25	1	Coty International Corp.	1	1 1/2	2	1 1/2	1 1/2	1 1/2	1 1/2	1,000
21 1/2 Jun	32 1/2 Jan	24 July 7	30 1/2 Jan 31	30 1/2 Jan 31	25	Crane Co common	25	24 1/2	25	24 1/2	24 1/2	24	24 1/2	8,600
96 Jun	104 Dec	101 1/2 Jun 27	105 Jan 11	105 Jan 11	100	3 1/2% preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102	104	100
8 1/2 Jan	14 1/2 Nov	10 1/2 Jun 27	14 Jan 8	14 Jan 8	1	Creameries of America	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
23 Feb	29 1/2 Dec	26 1/2 Jun 30	30 1/2 Mar 4	30 1/2 Mar 4	2	Cream of Wheat Corp (The)	2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400
13 1/2 Oct	19 1/2 Jan	15 1/2 July 7	17 1/2 Jan 3	17 1/2 Jan 3	2.50	Crown Cork & Seal common	2.50	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,500
36 1/2 Jan	42 1/2 Apr	32 1/2 Jun 27	40 Jan 19	40 Jan 19	No par	\$2 preferred	No par	33 1/2	33 1/2	33	33	33 1/2	34 1/2	200
20 Jun	30 Dec	27 1/2 Jan 12	36 1/2 Jun 12	36 1/2 Jun 12	5	Crown Zellerbach Corp common	5	31 1/2	32	32	32 1/2	32 1/2	33	2,100
94 Mar	105 Dec	102 1/2 Jan 11	105 May 5	105 May 5	No par	\$4.20 preferred	No par	102 1/2	102 1/2	103 1/4	103 1/4	103	104	20
90 May	99 1/2 Dec	99 1/2 Jan 3	108 1/2 Jun 12	108 1/2 Jun 12	No par	\$4 2nd preferred	No par	100	104	101 1/2	101 1/2	101	103 1/2	---
14 Nov	24 Jan	16 1/2 Jan 3	22 1/2 Jun 22	22 1/2 Jun 22	No par	Crucible Steel of Amer com	No par	19 1/2	20 1/2	20	20 1/2	20	20 1/2	1,500
49 Nov	72 1/2 Jan	54 Mar 31	62 May 19	62 May 19	100	5% convertible preferred	100	57 1/2	57 1/2	58	58	58	58 1/2	800
21 July	31 Apr	17 1/2 Jun 26	25 Jan 6	25 Jan 6	100	Cuba RR 6% non-cum pfd	100	17 1/2	18 1/2	17 1/2	19	19 1/2	19 1/2	310
12 1/2 Feb	16 1/2 Dec	15 1/2 Jun 27	19 1/2 Jan 9	19 1/2 Jan 9	10	Cuban-American Sugar common	10	16 1/2	17	17 1/2	18	17 1/2	18 1/2	16,000
160 May	160 May	175 Feb 14	175 Feb 14	175 Feb 14	100	7% preferred	100	160	180	160	180	160	180	---
5 1/2 Jun	8 1/2 Mar	7 1/2 July 3	9 Jan 31	9 Jan 31	100	Cudahy Packing Co common	100	7 1/2	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,700
60 Jun	73 Jan	66 1/2 Jun 21	71 Mar 3	71 Mar 3	100	4 1/2% preferred	100	64 1/2	67	64 1/2	68	64 1/2	68	---
10 1/2 Nov	13 1/2 Feb	10 1/2 Jun 27	13 1/2 Jan 19	13 1/2 Jan 19	5	Cuneco Press Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
16 Feb	25 1/2 Dec	21 1/2 Apr 25	25 1/2 Jan 8	25 1/2 Jan 8	2.50	Cunningham Drug Stores Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
4 1/2 Feb	8 1/2 Oct	5 1/2 Jun 29	8 Jan 9	8 Jan 9	No par	Curtis Publishing common	No par	5 1/2	6	5 1/2	6	5 1/2	6	7,900
109 Jun	145 1/2 Oct	122 1/2 Jan 16	134 1/2 Mar 7	134 1/2 Mar 7	No par	\$7 preferred	No par	127 1/2	127 1/2	127 1/2	128	128	129 1/2	120
43 1/2 Jun	52 1/2 Nov	45 1/2 Jun 30	55 1/2 Jan 28	55 1/2 Jan 28	No par	Prior preferred	No par	47	47	46 1/2	48 1/2	47	47	400
7 Dec	9 1/2 Apr	7 1/2 Jan 3	9 1/2 Apr 27	9 1/2 Apr 27	1	Curtis-Wright common	1	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	58,500
18 1/2 Jun	24 1/2 Jan	20 1/2 Jan 3	24 1/2 Feb 10	24 1/2 Feb 10	No par	Class A	No par	21 1/2	22	23 1/2	23 1/2	23 1/2	23 1/2	4,200
133 Mar	137 Jan	125 Feb 21	138 Jan 20	138 Jan 20	100	Cushman's Sons Inc 7% pfd	100	130	132 1/2	131	131	130	132 1/2	10
19 1/2 Sep	26 1/2 Jan	22 1/2 Feb 17	27 1/2 Jun 19	27 1/2 Jun 19	No par	Cutler-Hammer Inc.	No par	23 1/2	24	24	25 1/2	24 1/2	25	1,300
D														
9 Jun	15 1/2 Mar	13 1/2 Jan 13	22 1/2 Jun 22	22 1/2 Jun 22	1	Dana Corp common	1	19 1/2	20	19 1/2	20 1/2	19 1/2	20	6,600
87 Jan	96 1/2 Nov	96 Jan 12	99 May 2	99 May 2	100	3 1/2% preferred series A	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	50
11 1/2 July	14 1/2 Dec	13 1/2 Jan 30	19 1/2 May 10	19 1/2 May 10	2.50	Davega Stores Corp common	2.50	14 1/2	14 1/2	14 1/2	15	14 1/2	14	400
15 Jan	17 1/2 May	15 1/2 Jan 3	17 1/2 Feb 17	17 1/2 Feb 17	20	5% convertible preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	100
x16 1/2 Mar	22 1/2 Dec	20 1/2 July 5	25 May 6	25 May 6	1	Davison Chemical Corp (The)	1	20 1/2	21	20 1/2	21 1/2	20 1/2	20 1/2	1,600
26 1/2 Jan	31 May	29 1/2 Jan 4	34 1/2 Mar 17	34 1/2 Mar 17	7	Dayton Power & Light common	7	30 1/2	31	30 1/2	31	30 1/2	31	4,800
92 Jan	98 1/2 Aug	96 1/2 May 24	102 1/2 Mar 21	102 1/2 Mar 21	100	Preferred 3.75% series A	100	98	98 1/2	98	98 1/2	98	98 1/2	---
92 1/2 Jan	100 1/2 Dec	96 July 5	101 1/2 Apr 8	101 1/2 Apr 8	100	Preferred 3.75% series B	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97	300
7 1/2 Jun	12 1/2 Nov	11 1/2 Jan 3	17 1/2 May 26	17 1/2 May 26	50c	Dayton Rubber Co.	50c	13 1/2	14	13 1/2	13 1/2	13 1/2	14 1/2	2,600
4 1/2 May	9 1/2 Jan	6 1/2 Jun 27	10 Jan 5	10 Jan 5	50c	Decca Records Inc.	50c	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	8,800
17 Jun	29 Jan	22 Jan 3	34 1/2 Jun											

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday July 1	Monday July 3	LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share		
F																
34 Jun	41 1/2 Jan	37 1/4 Mar 10	45 1/4 Mar 27	Fairbanks Morse & Co.	No par											
19 Feb	25 1/2 Oct	22 1/2 July 3	26 Apr 8	Fajardo Sugar Co.	20											
19 1/2 Oct	23 1/2 Dec	15 1/2 July 3	22 1/4 Jan 7	Falstaff Brewing Corp.	1											
12 1/2 Aug	15 1/2 Oct	14 1/2 Jan 3	17 1/4 Jun 2	Family Finance Corp common	1											
11 1/2 Mar	15 1/2 Dec	15 1/2 Jan 3	18 1/2 May 10	Fedders-Quigan Corp.	1											
32 Jun	38 1/4 Jan	35 1/4 Mar 11	41 1/2 Jun 20	Federal Mining & Smelting Co.	2											
14 1/2 Jun	18 1/2 Nov	16 1/2 July 3	20 1/2 Jun 12	Federal-Mogul Corp.	5											
3 1/2 Jun	6 1/2 Jan	4 1/2 Feb 14	6 1/4 May 6	Federal Motor Truck	No par											
24 1/2 Feb	36 Dec	33 1/4 Jan 15	42 1/2 Jun 22	Federated Dept Stores common	5											
95 1/4 Mar	104 Sep	103 Jan 3	106 1/4 May 25	4 1/4 preferred	100											
10 1/2 Nov	20 1/2 Jan	10 1/4 Jun 29	13 1/2 Jan 12	Felt & Tarrant Mfg Co.	5											
12 1/2 Jun	17 1/2 Dec	17 1/4 Jan 3	22 1/2 Jun 9	Ferro Enamel Corp.	1											
63 1/2 July	81 1/2 Dec	55 1/4 Apr 21	83 1/4 Feb 8	Fidelity Phoenix Fire Ins N Y	10											
43 July	56 Dec	52 1/2 Jan 13	67 Jun 22	Firestone Tire & Rubber com.	25											
105 May	107 1/2 Mar	105 Feb 15	108 May 9	4 1/4 preferred	100											
53 Jan	69 Dec	67 Jan 17	76 1/4 Apr 3	First National Stores	No par											
11 1/2 July	17 1/2 Jan	11 1/4 July 7	14 1/2 Jan 20	Firth (The) Carpet Co.	No par											
21 1/2 Jun	31 1/2 Jan	25 1/2 Jan 5	33 1/2 May 1	Flintkote Co (The) common	No par											
98 1/2 Jan	104 1/2 Dec	103 1/4 Feb 27	106 1/2 July 3	8 1/4 preferred	No par											
18 1/2 May	28 Jan	21 Jan 29	27 1/2 Feb 2	Florence Stove Co.	No par											
13 1/2 Jan	18 1/2 Dec	16 1/2 Jun 29	20 1/2 Mar 17	Florida Power Corp.	7 1/2											
12 May	15 1/2 Oct	13 Apr 8	15 1/2 Jan 10	Florida Power & Light Co.	No par											
9 1/2 Sep	24 1/2 Jan	11 1/2 Jan 3	17 1/2 May 2	Florsheim Shoe class A	No par											
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan 3	19 1/2 Feb 27	Follansbee Steel Corp.	10											
20 1/2 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Fair Stores Inc.	1											
78 May	92 1/2 Nov	85 1/2 July 6	96 1/2 Feb 10	Food Machinery & Chem Corp.	100											
89 July	96 1/2 Oct	95 1/4 Jun 29	99 1/4 Apr 24	3 1/4 convertible preferred	100											
19 1/2 Feb	33 1/2 Dec	29 Jan 25	36 1/2 May 22	3 1/4 preferred	100											
21 1/2 Jun	25 1/2 Dec	24 Jan 30	25 1/2 May 20	Poster-Wheeler Corp common	10											
8 Nov	12 1/2 Aug	9 1/2 Jan 3	13 1/2 July 7	6 1/2 prior preferred	25											
13 1/2 Jan	10 1/2 May	9 1/2 Feb 3	11 1/2 Jan 10	Francisco Sugar Co.	No par											
13 1/2 Feb	60 Nov	57 1/4 Jan 13	67 1/2 May 20	Franklin Stores Corp.	1											
11 1/2 Jan	17 1/2 Dec	14 1/2 Jun 29	19 1/2 Feb 3	Freeport Sulphur Co.	10											
16 1/2 Jun	23 1/2 Dec	20 Feb 16	26 Jun 13	Frederick Grain & Maltng Co Inc.	1											
67 Sep	78 1/2 Feb	75 Mar 7	82 Apr 25	Fruehauf Trailer Co common	1											
				4 1/4 preferred	100											
G																
4 1/2 Jun	7 1/2 Apr	5 1/2 Jan 3	9 1/2 Apr 17	Gabriel Co (The)	1											
4 1/2 Jun	7 1/2 Oct	7 1/4 Jun 29	9 1/2 May 19	Gair Co Inc (Robert) common	1											
14 1/2 Jun	18 1/2 Dec	16 1/2 Jun 30	18 1/2 Jan 28	6 1/2 preferred	20											
6 Oct	9 1/2 Jan	6 1/2 Apr 6	9 1/2 May 4	Gamble-Skogmo Inc common	5											
31 1/2 Oct	41 1/2 Jan	34 1/2 Mar 10	39 1/2 May 9	8 1/2 convertible preferred	50											
13 Feb	17 1/2 Dec	17 Jan 10	20 1/2 Apr 25	Gamewell Co (The)	No par											
15 Jun	19 Apr	17 1/4 July 7	15 1/2 Mar 16	Gardner-Denver Co.	No par											
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 3	21 1/2 May 20	Garrett Corp (The)	2											
3 Jun	6 1/2 Feb	4 1/2 Jan 3	6 1/2 Apr 18	Gar Wood Industries Inc com	1											
21 1/2 Jun	32 1/2 Feb	24 1/2 Jun 27	30 1/2 Apr 29	4 1/2 convertible preferred	50											
15 1/2 Jun	23 1/2 Jan	17 1/2 Jun 29	20 1/2 May 22	Gaylord Container Corp.	1.66 1/2											
13 1/2 Jan	19 1/2 Dec	18 Jan 3	21 1/2 Jun 13	General American Investors com	1											
103 1/2 Jan	107 Jun	105 Jan 11	107 1/2 Mar 7	4.50 preferred	100											
41 1/2 Sep	48 1/2 Nov	45 July 3	53 1/4 Mar 3	General Amer Transportation	5											
99 July	106 Jan	103 1/2 Jan 12	105 1/2 Mar 8	4.25 preferred series A	No par											
9 1/2 Jun	11 Dec	9 1/2 July 5	12 Jan 31	General Baking Co common	5											
152 Oct	163 1/2 Jan	148 Jun 26	166 Feb 8	8 1/2 preferred	No par											
9 1/2 Feb	15 Dec	13 1/2 Jan 12	18 Jun 12	General Bronze Corp.	5											
6 Jun	10 Jan	6 1/2 Mar 29	9 1/4 Jan 9	General Cable Corp com	No par											
65 1/2 Apr	79 1/2 Jan	63 1/2 Mar 31	75 Jan 9	4 1/2 1st preferred	100											
24 1/2 Jun	31 Jan	25 Jun 29	30 1/2 Jan 9	4 1/2 conv 2nd preferred	50											
17 Jun	20 Apr	14 1/2 Apr 17	18 Jan 11	General Cigar Co Inc com	No par											
129 Jun	139 1/2 Apr	109 July 7	138 1/2 Jan 9	7 1/2 preferred	100											
34 Jun	42 1/2 Dec	41 1/4 Jan 13	50 1/2 Jun 12	General Electric Co.	No par											
39 1/2 Jan	48 1/2 Dec	47 1/2 Jan 13	51 1/4 Apr 6	General Foods Corp com	No par											
93 1/2 Jan	100 1/2 Dec	99 1/4 Apr 6	103 1/2 July 3	8.50 preferred	100											
16 1/2 Jun	13 1/4 Jan	8 1/2 Jan 4	13 1/2 Apr 21	General Instrument Corp.	1											
44 1/2 Jun	56 1/2 Dec	51 1/4 Apr 20	57 1/2 Mar 8	General Mills common	No par											
123 1/2 Jan	128 1/2 Jun	124 1/4 Jan 13	129 1/2 Mar 3	5 1/2 preferred	100											
97 Apr	112 Dec	108 Apr 17	115 Mar 9	3 1/2 convertible preferred	100											
LOW AND HIGH SALE PRICES																
Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday July 1	Monday July 3	LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share		
H																
51 1/2 Jun	72 1/2 Nov	68 1/4 Jan 13	99 1/2 Jun 12	General Motors Corp common	10											
123 1/2 Jun	127 1/2 Sep	122 1/2 Jan 15	127 1/2 Mar 7	8 1/2 preferred	No par											
197 1/2 Jan	104 1/2 Dec	102 1/2 Jan 6	105 1/2 Jun 2	Preferred 8 1/2 series	No par											
13 Feb	19 1/2 Sep	17 1/2 July 5	23 1/2 Apr 11	Gen Outdoor Advertising	No par											
22 1/2 Jun	38 1/2 Dec	32 1/2 July 3	38 Jan 3	General Portland Cement Co.	1											
11 1/2 Jun	16 1/2 Mar	12 1/2 Mar 28	17 1/2 Apr 21	Gen Precision Equip Corp.	No par											
2 1/2 Jun	3 1/2 Dec	3 Jun 27														

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Saturday July 1	Monday July 3			Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
H																
31 Jan	39 3/4	Dec	32 1/2	Mar 21	46 1/4	Feb 14	Hackensack Water	25	33	33	33 1/4	33 1/4	33 3/4	33 1/4	400	
16 1/2 Jun	24 3/4	Dec	22 1/2	Apr 20	31 3/4	Jun 23	Halliburton Oil Well Cementing	5	28 3/4	28 3/4	28	28 1/2	28 3/4	27 1/2	5,500	
12 Jan	14 1/2	Dec	14	May 24	15 3/4	Jan 12	Hall (W F) Printing Co	5	14 1/4	14 3/8	14 1/4	14 1/2	14 1/2	14 3/4	800	
11 1/4 Jun	13 3/4	Dec	11 1/4	Jun 15	14 1/4	Jan 12	Hamilton Watch Co com	No par	11 1/2	11 1/2	11 1/4	11 3/8	11 1/2	11 1/2	300	
72 1/2 July	81	Nov	70 1/4	July 6	80 1/2	Feb 8	4% conv preferred	100	70 1/4	71 3/4	70 1/4	70 1/4	69	70 1/4	80	
104 1/2 Apr	108 1/2	Nov	104	Apr 11	108	Jun 5	Hanna (M A) Co \$4.25 pfd	No par	106	107	106 1/2	106 1/2	106	106	30	
18 1/2 May	23 1/2	Jan	20	Jan 3	24	Jun 5	Harbison-Walk Refrac com	No par	21	21 3/8	20 3/4	21	21 1/4	21 1/4	2,000	
142 May	149	Feb	141	Jun 30	148	Mar 31	6% preferred	100	140	145	140	145	140	145	300	
20 3/4 Jan	25 3/4	Dec	23 3/4	Jan 3	27 3/4	Jan 12	Hart Schaffner & Marx	10	24 1/2	24 1/2	24 1/2	24	24 1/2	24 1/2	300	
4 3/4 Jan	7 3/4	Nov	5 1/2	Jan 3	7 3/4	Feb 10	Hat Corp of America common	1	5 3/4	6	5 3/4	5 3/4	5 3/4	5 3/4	300	
61 Jan	68 1/2	Oct	64 1/2	Jan 5	75 1/4	Jun 26	4 1/2% preferred	100	74 1/2	75 3/4	74 1/2	75	74 1/2	75	1,200	
6 1/4 Jun	10 3/4	Dec	8 3/4	July 3	11	Jan 10	Hayes Industries Inc	1	8 7/8	8 7/8	8 7/8	9 1/8	9	9 1/8	17,200	
5 1/4 Jun	9 1/4	Jan	5	July 3	8 3/4	Jan 7	Hayes Mig Corp	2	5	5 1/2	5 1/4	5 1/2	5 1/4	5 3/8	3,800	
19 1/2 Feb	25	Dec	20 1/2	July 6	24 1/4	Jan 10	Hazel-Atlas Glass Co	5	21	21 1/2	20 3/4	21	20 1/2	21	200	
20 1/4 Jan	25 3/4	Dec	25 3/4	Jan 3	33 1/2	Mar 16	Hecht Co common	15	30	30	29 3/4	30	29 3/4	30	600	
84 Jan	95 1/2	Dec	93 3/4	Feb 3	98 1/2	Apr 5	3 3/4% preferred	100	97	98 1/2	96	98	96	98	30	
30 Jan	37 3/4	Dec	34 3/4	July 6	41	Jan 9	Heinz (H J) Co common	25	34 1/2	35	34 1/2	35	34 3/4	35	2,800	
98 1/4 Jan	105	Oct	103	Mar 20	106 1/2	Jan 6	3.65% preferred	100	103	103 3/4	103	103 3/4	103 3/4	103 3/4	60	
23 1/4 Jan	32 3/4	Dec	26 1/2	Jul 7	33 3/4	Mar 16	Helme (G W) common	10	27 1/4	29	27 1/4	27 1/2	27 1/4	27 1/2	700	
34 1/4 Jan	42 3/4	Dec	40 1/4	Feb 7	44	Mar 10	7% non-cum preferred	25	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	3,300	
13 1/4 Jan	17 1/4	Aug	14	Jun 29	20 3/4	Mar 3	Hercules Motors	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	20	
40 Jun	53	Dec	49 1/2	Jan 23	58 1/2	May 19	Hercules Powder common	No par	51 3/4	52 3/4	52 3/4	53	52 3/4	53 1/4	2,300	
122 1/2 Feb	131	Sep	123 1/2	Jul 6	127 1/2	Mar 13	5% preferred	100	124	124 3/4	123 1/2	123 1/2	123 1/2	124 1/2	200	
26 3/4 Mar	45	Dec	40	Jun 17	48	Jun 1	Hershey Chocolate com	No par	41	41 1/4	41	40 1/2	41	40 1/2	40 1/2	400
52 Nov	53 3/4	Dec	53	May 12	56	Feb 8	4 1/4% preferred series A	50	53 3/4	54 3/4	54	54	53 3/4	54 1/4	600	
51 1/4 Nov	52 1/2	Dec	51 1/2	Apr 21	53 3/4	Feb 3	4 1/2% preferred series B	50	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	52 3/4	6,100	
113 1/4 Aug	21 1/2	Jan	15 3/4	Jan 3	22 3/4	Feb 18	Hewitt-Robins Inc	5	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	---	
14 1/4 Jan	21 1/2	Jan	10 3/4	Jun 27	18 1/4	Jan 7	Heyden Chemical Corp	1	12	12 3/8	12 1/4	12 1/2	12 3/4	12 3/4	---	
77 Dec	84 1/2	Sep	69 3/4	Jun 29	80	Jan 6	3 1/2% preferred series A	100	69	70	69	70	69	70	---	
8 3/4 May	12 1/4	Dec	11 1/4	Mar 6	14	May 4	Hilton Hotels Corp	5	12	12 3/8	12	12 3/8	12 3/8	12 1/2	3,200	
11 1/4 Jun	15 1/4	Dec	14 3/4	Jan 4	17 1/4	May 22	Hinde & Dauch Paper Co	10	15 1/4	15 3/4	15 3/4	15 3/4	15 3/4	16 1/4	300	
12 1/4 Jan	15 1/4	Sep	12 3/4	Jan 29	16 3/4	May 9	Hires Co (Charles E)	1	12 1/2	12 3/4	12 1/2	12 3/4	12 3/4	12 3/4	300	
20 Jun	29 3/4	Dec	25 3/4	Jan 14	31	Jun 8	Holland Furnace Co	5	25 3/4	26	26	26	25 3/4	26	2,000	
8 3/4 Jun	15 3/4	Oct	10 3/4	Apr 5	14 3/4	May 10	Hollander (A) & Sons	5	11	11	10 1/2	10 1/2	11	12	300	
16 1/4 Jun	22 1/2	Jan	16 1/4	Apr 18	19 1/2	Jan 9	Holly Sugar Corp	10	16 3/8	16 3/8	16 3/4	16 3/4	17	17 1/4	1,500	
24 1/4 Mar	28 1/2	Sep	25 1/4	Jun 12	29 1/4	Mar 7	5% conv preferred	30	25 1/2	26	25 1/2	25 1/2	26	26	300	
34 1/4 Jan	50 3/4	Nov	37 3/4	July 7	47 3/4	Jan 11	Homestake Mining	12.50	38 1/2	40	38 1/2	39	38 3/4	38 3/4	6,400	
124 Apr	34 1/2	Dec	32 1/4	Jan 13	40 1/4	May 10	Hooker Electrochemical Co com	5	36	37	37 1/2	38 1/2	37 1/2	36 3/4	1,400	
100 Jun	116	Dec	109	Jan 13	132	May 9	\$4.50 2nd pfd series A	No par	116	116	126	130	125	126	70	
94 1/2 Sep	101 1/2	Dec	101 1/4	Jan 12	107	May 24	\$4.25 preferred	No par	103	104	103	104	103	104	2,100	
9 1/2 Jun	13 3/4	Dec	11 1/4	Mar 25	14	Jan 9	Houdaille-Hershey com	No par	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 1/2	200	
30 Feb	35 1/2	Nov	30 3/4	Jun 29	34	Jan 10	\$2.25 conv preferred	50	30 1/2	32	31	32 1/4	31 1/2	32	1,300	
28 1/2 Jan	41 1/2	Nov	33 3/4	July 7	38 3/4	Feb 10	Household Finance common	No par	34 1/2	34 1/2	34 1/2	34 1/2	33 3/4	33 3/4	10	
86 1/2 Jan	99 1/2	Dec	94	Jun 28	99 3/4	Mar 9	3 3/4% preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	96 1/2	1,000	
42 1/2 Jun	46 3/4	May	40 3/4	Jan 13	56 3/4	Jun 19	4% preferred	100	103	103 1/2	103	103 1/2	103 1/2	103 3/4	3,900	
29 1/2 Feb	44 3/4	Oct	38 1/2	Jan 12	59 3/4	May 19	Houston Light & Power	No par	51 1/4	52	51 1/4	51 1/4	50 3/4	51	7,500	
12 1/2 Jun	16	Oct	15	Mar 22	19 3/4	Apr 27	Houston Oil of Texas v t c	25	43 1/4	49	47 3/4	49	49 1/4	50 3/4	100	
31 1/4 Jun	46 1/4	Jan	33 1/2	Jun 27	44 3/4	Jan 9	Howard Stores Corp	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,100	
4 1/2 Jun	11 3/4	Dec	7 1/2	Jun 27	17	Mar 13	Howe Sound Co	5	34	34	34 1/2	34 1/2	34 3/4	35 1/2	1,100	
8 1/4 Jun	17 1/4	Dec	12 1/2	Jun 27	17	Mar 13	Hudson & Manhattan common	100	8 1/4	8 1/4	8 1/4	8 1/4	7 3/4	8 1/4	1,300	
33 1/2 Jun	47 3/4	Jan	35 1/4	Mar 9	42 1/4	Feb 2	5% non-cum preferred	100	12	13 1/4	12	13 1/4	12	13 1/4	12,900	
9 Feb	14 1/2	Oct	13 3/4	Mar 1	14 1/4	Jun 6	Hudson Bay Min & Sm Ltd	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,500	
1 1/2 May	2 3/4	Jan	1 1/4</													

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 1	Monday July 3	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		\$ per share	\$ per share	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7		Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share			
40 Jun	56 1/2 Jan	49 1/4 Apr	3	58 1/2 Jun	9	Kennecott Copper	No par		54 1/2 55 3/4	55 56 3/8	56 57 1/2	56 57 1/2	56 57 1/2	19,400		
39 Jun	48 1/2 Nov	45 1/2 Mar	1	58 1/2 Jun	13	Kern County Land Co.	5		52 53	53 54 1/4	55 1/4 55 3/4	55 1/4 55 3/4	52 54 3/4	9,200		
11 1/2 Feb	16 1/2 Nov	15 1/2 Jan	3	27 1/2 May	24	Keystone Steel & Wire Co.	No par		21 1/2 21 1/2	21 21 1/2	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	1,800		
17 1/4 Jun	25 1/4 Dec	24 Jan	13	38 1/2 May	20	Kimberly-Clarke Corp com.	No par		33 1/2 33 1/2	34 34 1/2	34 1/4 34 3/4	33 3/4 34 1/2	33 3/4 34 1/2	5,500		
90 Jun	107 1/2 Dec	106 Jan	4	152 1/2 May	20	4 1/2 conv 2nd preferred	100	STOCK EXCHANGE CLOSED	*135 1/2 137	136 137	*137 140	138 1/2 138 1/2	138 1/2 138 1/2	70		
10 1/2 Jun	16 1/4 Dec	13 1/2 July	6	17 1/2 Mar	31	Kinney (G R) Co common	1		*13 1/4 14	13 1/4 13 1/2	14 14	14 14	14 14	400		
62 Mar	72 1/4 Dec	68 3/4 Jun	27	71 1/4 Feb	6	\$5 prior preferred	No par		68 3/4 68 3/4	68 3/4 68 3/4	68 3/4 68 3/4	68 3/4 68 3/4	68 3/4 68 3/4	60		
25 1/2 Jun	31 1/4 Jan	25 1/2 July	7	31 1/4 Mar	2	Koppers Co Inc common	10		25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	11,600		
80 1/2 Aug	98 Jan	90 1/4 Jan	9	100 Jun	26	4 1/2 preferred	100	INDEPENDENCE DAY	99 99 1/2	99 100	99 100	99 100	99 100	140		
x35 1/2 Feb	43 Dec	37 1/2 July	3	42 1/4 Jan	6	Kresge (S S) Co.	10		37 1/4 39 1/2	38 1/4 39	39 1/4 40	39 1/4 40	39 1/4 40	2,500		
48 1/4 Feb	62 1/2 Dec	50 1/2 July	3	62 Jan	5	Kress (S H) & Co.	No par		50 1/2 51 1/4	51 1/2 51 3/4	52 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	1,300		
43 Jan	60 1/4 Dec	58 Jun	27	65 1/2 Mar	20	Kroger Co (The)	No par		59 1/4 59 3/4	60 62	60 1/2 61 1/4	58 1/4 60 1/2	58 1/4 60 1/2	2,400		
L																
4 1/4 Jan	8 Oct	6 1/4 July	3	7 1/2 Jan	3	Laclede Gas Co.	4		6 1/4 6 1/2	6 1/4 6 1/2	6 1/4 6 1/2	6 1/4 6 1/2	6 1/4 6 1/2	10,300		
3 1/4 Jun	6 Jan	3 1/2 Jun	28	4 1/4 Jan	19	La Consolid 6% pfd.	75 Pesos Mex		*3 1/2 4 1/8	3 1/4 3 1/4	*3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	100		
17 1/4 Jan	22 1/2 Dec	20 July	3	23 Jun	12	Lambert Co (The)	No par		20 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	1,100		
9 1/4 Jun	11 1/2 Dec	10 1/4 Jun	5	12 1/4 Jun	22	Lane Bryant common	No par		10 1/2 10 1/2	10 1/2 10 1/2	11 11	11 11 1/4	11 11 1/4	1,500		
43 Jan	47 Oct	44 1/4 Apr	19	47 1/2 Jan	25	4 1/2 preferred	50		46 1/2 46 1/2	45 47	*45 47	*45 47	*45 47	40		
19 1/4 Jun	26 1/2 Jan	22 1/2 Jan	19	34 Jun	23	Lane-Wells Co.	1		*31 31 1/2	31 1/2 31 1/2	32 32	30 3/4 31 1/2	30 3/4 31 1/2	500		
37 Jan	45 1/2 Dec	40 1/2 Jan	25	49 1/2 May	29	Lee Rubber & Tire	5		45 45	*43 1/2 45 1/2	45 1/2 45 1/2	*44 1/2 46 1/2	*44 1/2 46 1/2	300		
16 1/2 Jun	22 1/2 Jan	20 Jan	3	25 1/4 May	9	Lees (James) & Sons Co common	3		22 1/4 23	*22 1/4 23	*22 1/4 23	*22 1/4 23	*22 1/4 23	500		
90 1/4 Jun	98 May	94 Jan	24	99 1/2 Mar	23	3.85% cumulative preferred	100		*98 100	*98 100	*98 100	*98 100	*98 100	---		
6 1/4 Jun	11 1/2 Jan	7 1/4 Jun	28	8 1/2 Apr	26	Lehigh Coal & Navigation Co.	10		7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	3,800		
33 1/2 Jun	49 1/2 Dec	42 July	7	50 1/2 Jan	7	Lehigh Portland Cement	25		43 43 1/2	43 1/4 44	43 1/2 43 1/2	42 43 1/2	42 43 1/2	2,700		
3 1/4 Jun	5 1/2 Jan	4 1/4 Jan	3	6 1/4 Apr	5	Lehigh Valley RR	No par		5 5	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5,000		
1 1/4 Jun	3 Jan	1 1/4 Jun	12	2 1/4 Jan	10	Lehigh Valley Coal com.	1		1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	2,500		
15 Jun	24 1/2 Jan	14 1/2 Jun	30	21 Jan	30	\$3 non-cum 1st preferred	No par		14 1/2 14 1/2	14 1/2 14 1/2	*15 15 1/2	*15 16	*15 16	100		
4 1/4 Jun	8 1/4 Jan	4 1/2 Apr	20	6 1/2 Jan	30	50c non-cum 2nd pfd.	No par		4 1/4 4 1/4	4 1/4 4 1/4	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	400		
x41 1/4 Jun	56 1/4 Dec	53 1/2 Jun	27	64 1/4 Jun	12	Lehman Corp (The)	1		54 1/2 55 1/2	54 1/2 55	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	2,800		
8 1/2 Feb	11 1/2 Dec	9 1/4 Apr	5	11 1/2 Jan	10	Lehn & Fink Products	5		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	700		
20 1/2 Feb	26 1/4 Sep	20 1/2 Jan	14	24 1/4 Jan	9	Lerner Stores Corp.	No par		21 1/4 21 1/4	20 1/2 21 1/4	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,400		
44 1/4 Jan	64 Dec	61 1/2 Mar	1	82 1/2 Jun	23	Libbey Owens Ford Glass	No par		71 1/4 72 1/4	71 72 1/4	70 1/4 73	70 1/4 73	70 1/4 73	9,200		
6 1/4 Jun	8 1/4 Mar	7 1/4 Jan	3	8 1/4 Mar	2	Libbey McNeill & Libbey	7		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,100		
34 1/4 Jun	37 1/4 July	34 1/4 Jun	28	37 1/2 Apr	10	Life Savers Corp.	5		34 1/2 34 1/2	34 1/2 35	34 1/2 35 1/2	35 1/2 35	35 1/2 35	700		
72 1/4 Apr	91 1/2 Oct	79 1/4 Jun	13	89 1/2 Jan	3	Liggett & Myers Tobacco com.	25		81 82 1/2	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	4,500		
170 Feb	186 Sep	177 Jun	29	187 Mar	31	7 1/2 preferred	100		*177 179 1/2	*177 179 1/2	179 1/2 179 1/2	179 1/2 179 1/2	179 1/2 179 1/2	50		
33 Jun	49 Dec	45 Jan	17	70 1/2 Jun	23	Lily Tulip Cup Corp.	No par		62 62	63 1/2 63 1/2	63 1/2 64	60 1/2 62	60 1/2 62	700		
x6 1/2 Jun	10 1/4 Jan	7 1/4 Jun	27	9 1/4 Feb	15	Lima-Hamilton Corp.	5		7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	2,700		
52 1/2 Jun	x67 Dec	57 1/4 July	5	66 1/4 Jan	11	Link Belt Co.	No par		57 1/2 58	57 1/2 58	57 1/2 58	58 1/2 59 1/2	58 1/2 59 1/2	900		
19 Jun	33 1/2 Oct	59 1/2 Jun	30	42 Jun	9	Lion Oil Co.	No par		35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	9,000		
13 1/4 Jun	17 1/2 Dec	15 1/2 July	5	21 1/2 Jan	9	Liquid Carbonic Corp com.	No par		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,700		
65 1/2 Jun	78 Jan	73 Jan	13	81 1/2 Apr	17	3 1/2 convertible preferred	100		*75 76	75 76	75 76	76 76	76 76	100		
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan	13	32 1/2 May	1	Lockheed Aircraft Corp.	1		28 1/2 29	28 1/2 29	30 30 1/2	30 30 1/2	30 30 1/2	23,400		
14 1/4 Jan	18 1/4 Aug	15 Jun	16	18 1/4 Jan	6	Loew's Inc.	No par		15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	13,200		
x60 Jun	76 Dec	68 July	7	81 Mar	16	Lone Star Cement Corp.	No par		69 1/4 69 1/4	69 1/4 69 1/4	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	4,600		
15 1/4 Jun	25 1/2 Oct	22 1/2 Jun	30	27 1/2 Jun	5	Long Bell Lumber (Md) A	No par		22 1/4 22 1/4	22 1/4 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	400		
19 1/4 Jun	27 1/2 Dec	23 1/2 Jun	30	28 Mar	4	Lorillard (P) Co common	10		23 1/4 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	3,200		
153 Jan	172 1/2 Dec	164 July	7	174 Jan	19	7 1/2 preferred	100									

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
38 1/2 Jun	54 1/2 Dec	28 1/2 July 5	34 1/2 Mar 20	Minnesota Power & Light Co. No par		28 1/2		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200		
7 1/2 Jun	10 1/2 Oct	46 1/2 Jan 25	65 1/2 Jun 12	Massena Corp. No par		55 1/2		55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,300		
3 1/2 Jun	6 Jan	9 1/2 Jan 3	12 1/2 May 22	Mission Development Co. No par		10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,500		
25 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Apr 4	Mo-Kan-Texas RR com. No par		4 1/2		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,300		
3 1/2 Jun	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	7 1/2 preferred series A. No par		22 1/2		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,700		
25 Jun	35 Jan	36 Apr 4	37 1/2 May 19	Missouri Pac RR 5% conv pfd. 100		6 1/2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,500		
9 Jun	12 1/2 Dec	11 1/2 Jan 13	13 1/2 Jun 2	Mohawk Carpet Mills. No par		32		32	32	32	32	32	300		
21 1/2 Jan	26 1/2 Feb	24 1/2 Jan 13	29 1/2 May 23	Mojud Hosery Co Inc. 1.25		13		13	13 1/2	13 1/2	13 1/2	13 1/2	800		
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	70 1/2 Jun 12	Monarch Machine Tool. No par		26 1/2		26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400		
103 1/2 Jun	113 Dec	111 1/2 Jun 27	121 1/2 Jun 12	Monsanto Chemical Co com. 5		62		62	63 1/2	63 1/2	63 1/2	63 1/2	6,800		
10 Jan	14 1/2 Dec	10 1/2 Jun 30	13 1/2 Feb 3	4 conv pfd series B. No par		113		113	113	113	113	113	200		
47 1/2 Jun	59 1/2 Mar	52 1/2 Jun 7	61 1/2 Jun 1	Montana-Dakota Utilities Co. 5		10 1/2		10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300		
10 1/2 Jan	13 1/2 Dec	12 1/2 Jun 27	15 1/2 Feb 6	Montana Power Co (The) No par		20 1/2		20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,400		
16 1/2 Jun	23 Jan	16 1/2 Jun 15	20 1/2 Jan 18	Montgomery Ward & Co. No par		53 1/2		53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	15,600		
14 Jun	26 1/2 Dec	23 1/2 Jan 3	53 1/2 Jun 8	Moore-McCormick Lines. 5		12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,300		
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	41 1/2 Jun 19	Morrell (John) & Co. No par		16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100		
15 1/2 Jun	23 1/2 Dec	21 1/2 Jan 3	25 1/2 Jun 15	Motorola Inc. 3		43		43	44 1/2	44 1/2	44 1/2	44 1/2	24,600		
11 1/2 Jun	17 1/2 Jan	12 1/2 Jan 13	17 1/2 Jan 7	Motor Products Corp. No par		33 1/2		33 1/2	35	35	35	35	5,700		
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	19 May 24	Motor Wheel Corp. 5		22 1/2		22 1/2	23	23	23	23	600		
9 Dec	11 Jan	9 Jun 29	10 1/2 May 4	Mueller Brass Co. 1		14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200		
38 1/2 Feb	50 1/2 Dec	44 Jun 29	52 1/2 Mar 7	Mullins Mfg Corp. 1		15 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,200		
108 1/2 Oct	112 1/2 Mar	110 1/2 Jan 3	113 Mar 17	Munsingwear Inc. 5		9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100		
10 Jun	15 1/2 Dec	15 Jan 13	20 1/2 May 8	Murphy Co (G C) common. 1		44 1/2		44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	200		
30 1/2 Mar	39 Oct	36 1/2 Jan 13	46 1/2 May 26	4 1/2 preferred. 100		111		111	111	111	111	111	7,500		
41 July	51 Jan	43 Jan 13	53 1/2 Jun 12	Murray Corp of America com. 10		18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500		
				4 preferred. 50		45 1/2		45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	---		
				Myers (F E) & Bros. No par		46		46	48 1/2	48 1/2	48 1/2	48 1/2	---		
N															
10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 9	22 May 20	Nash-Kelvinator Corp. 5		18		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	24,800		
22 Jun	32 1/2 Dec	32 Jan 3	44 May 3	Nashville Chatt & St Louis. 100		37 1/2		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	60		
17 1/2 Jun	24 1/2 Dec	23 Jan 13	27 1/2 May 22	National Acme Co. 1		24 1/2		24 1/2	25	25	25	25	1,000		
5 Jan	9 1/2 Apr	6 1/2 Jun 29	9 1/2 May 5	National Airlines. 1		7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300		
10 1/2 Jun	18 Dec	16 1/2 Jan 13	23 May 27	National Automotive Fibres Inc. 1		17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,900		
28 Jun	41 Aug	36 Feb 24	45 1/2 May 2	National Aviation Corp. 5		14		14	14 1/2	14 1/2	14 1/2	14 1/2	1,800		
30 1/2 Jan	40 1/2 Dec	34 Jun 30	39 1/2 Jan 17	National Battery Co. 4		39		39	40	40	40	40	12,700		
170 1/2 Mar	185 1/2 Sep	175 1/2 Jun 30	186 Jan 9	National Biscuit Co common. 10		34 1/2		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	370		
4 1/2 Jun	7 1/2 Mar	5 1/2 July 3	8 1/2 Apr 29	7 1/2 preferred. 100		177 1/2		177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	3,000		
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 23	National Can Corp. 10		5 1/2		5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200		
5 1/2 Jun	8 1/2 Aug	8 Jun 27	10 Feb 15	National Cash Register. No par		34		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,500		
5 Jun	9 1/2 Jan	6 1/2 Jun 27	8 1/2 Jan 28	National City Lines Inc. 1		8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,700		
9 1/2 Jun	12 Jan	10 1/2 Jun 27	12 1/2 Jan 17	National Container Co. 1		7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800		
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 May 15	National Cylinder Gas Co. 1		10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,300		
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jun 23	National Dairy Products. No par		39 1/2		40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,500		
17 1/2 Jun	22 1/2 Dec	21 1/2 Jan 3	24 1/2 Jan 7	National Department Stores. 5		16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,200		
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	22 1/2 May 31	National Distillers Prod. No par		21 1/2		21 1/2	22	22	22	22	11,200		
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	102 Jun 7	National Gypsum Co com. 1		18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	120		
25 1/2 Apr	38 1/2 Dec	35 Jan 10	46 1/2 May 31	4 1/2 preferred. No par		99 1/2		99 1/2	100	100	100	100	7,300		
169 1/2 Jan	183 Sep	180 July 7	185 1/2 Jun 5	National Lead Co common. 10		42 1/2		42 1/2	44 1/2	44 1/2	44 1/2	44 1/2	320		
135 Jan	152 1/2 Dec	x150 Jan 11	156 Apr 14	7 1/2 preferred A. 100		153		153	154 1/2	154 1/2	154 1/2	154 1/2	1,600		
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	9 1/2 May 31	6 1/2 preferred B. 100		8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600		
14 Jun	19 1/2 Dec	18 Jan 25	22 1/2 May 20	National Linen Service Corp. 1		19 1/2		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300		
x 1/2 Jun	1 1/2 Jan	1 1/2 Jan 25	1 1/2 Jan 4	Natl Malleable & Steel Cast. No par		22 1/2		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500		
19 1/2 Jan	26 Dec	22 1/2 Jun 29	27 Jun 13	Natl Power & Lt ex-dist. No par		37 1/2		37 1/2	38	38	38	38	7,900		
21 1/2 Feb	28 1/2 Dec	26 Mar 22	28 1/2 May 12	National Shares Corp. No par		25 1/2		25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500		
15 1/2 Dec	19 1/2 May	15 1/2 Apr 27	18 1/2 May 20	National Steel Corp. 10		16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400		
x80 Dec	86 Jan	71 1/2 Apr 4	82 1/2 Feb 2	National Sugar Ref Co. No par		79 1/2		79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	60		
21 1/2 Jan	38 1/2 Dec	36 1/2 Jan													

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Range for Previous Year 1949				Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
P															
11 1/2 Mar	14 Jan	11 1/2 Apr 1	13 1/2 Jan 3	Pacific Amer Fisheries Inc.....	5			12	13	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
7 1/2 Nov	10 1/2 Apr	7 1/2 Jan 3	12 May 26	Pacific Coast Co common.....	10			9 1/2	9 3/4	9 1/2	10	10	10 1/2	240	
51 Sep	71 Apr	51 July 7	57 1/2 Jan 17	1st preferred non-cum.....	No par			50	55	50	55	52	52	20	
29 Aug	40 Jan	29 Apr 11	34 1/2 Jan 12	2nd preferred non-cum.....	No par			29 1/2	30	29 1/2	31	29	29 1/2	50	
18 Feb	21 1/2 Nov	19 1/2 Jun 30	23 Feb 4	Pacific Finance Corp of Calif.....	10			19 1/2	20	19 1/2	20	19 1/2	19 3/4	300	
30 1/2 Jan	34 Sep	31 1/2 Mar 21	35 1/2 Jun 13	Pacific Gas & Electric.....	25			32 1/2	32 1/2	32 1/2	33	32 1/2	33 1/2	14,400	
50 Jun	64 Jan	50 Jun 29	55 1/2 Mar 10	Pacific Lighting Corp.....	No par			50 1/2	51	50 1/2	50 1/2	50 1/2	50 1/2	1,400	
27 1/2 Jun	34 1/2 Jul	28 1/2 Apr 3	35 Jun 22	Pacific Mills.....	No par			31	31	31 1/2	32 1/2	33	33 1/2	1,600	
89 Feb	104 1/2 Dec	101 Jan 3	111 1/2 May 23	Pacific Telep & Teleg com.....	100			104 1/2	104 1/2	104 1/2	104 1/2	104	104 1/2	1,120	
135 Jan	148 Dec	144 Feb 7	149 Jun 21	6 1/2 preferred.....	100			148	148	147 1/2	147 1/2	147 1/2	148	380	
2 1/2 Jun	4 1/2 Jan	2 1/2 Jun 29	3 1/2 May 11	Pacific Tin Consolidated Corp.....	1			3	3 1/4	3 1/2	3 1/4	3 1/2	3 1/2	4,600	
29 1/2 Jun	44 Oct	36 Jan 28	48 1/2 Jun 12	Pacific Western Oil Corp.....	1			40	41	40	41	41 1/2	42 1/2	2,100	
3 1/2 Jun	4 1/2 Jan	3 1/2 Jun 29	4 1/2 Jan 11	Packard Motor Car.....	No par			3 3/4	3 3/4	3 3/4	3 3/4	3 1/2	3 3/4	32,800	
8 Jan	10 1/2 Apr	8 Jun 27	11 Feb 28	Pan Amer World Airways Inc.....	1			8	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	26,700	
12 Jun	22 Oct	18 1/2 Apr 17	21 1/2 May 31	Pan American Petrol & Transp.....	5			18 1/4	19 1/4	18 1/2	19 1/2	18 1/2	19 1/2	100	
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com.....	No par			43 1/4	43 1/2	42 3/4	43 1/2	42 3/4	43	4,800	
95 1/2 Jun	104 1/2 Dec	104 Jan 6	107 Mar 9	4 1/2 preferred.....	100			106	106 1/2	106	106 1/2	106 1/2	106 1/2	10	
8 1/2 Jun	8 1/2 Apr	8 1/2 Feb 1	8 1/2 May 18	Panhandle Prod & Refining.....	1			6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	7	6,300	
15 1/2 Jun	20 Dec	15 1/2 July 7	21 Jan 8	Paraffine Cos Inc common.....	No par			15 3/4	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	3,400	
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4 1/2 convertible preferred.....	100			98 3/4	99 1/2	98 3/4	99 1/2	99	100 1/2	10	
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/2 Apr 8	Paramount Pictures Corp.....	1			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,100	
37 Aug	47 1/2 Oct	38 1/2 Jun 5	46 1/2 Jan 11	Park & Tilford Distillers Corp.....	1			38 1/4	39 1/2	38 1/4	39 1/4	38 1/2	38 3/4	200	
1 1/2 Jun	1 1/2 Feb	1 1/2 Mar 21	1 1/2 May 9	Park Utah Consolidated Mines.....	1			2	2	2	2	1 1/2	1 1/2	1,300	
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	46 1/2 Jun 22	Parke Davis & Co.....	No par			43	43 1/4	42 1/2	42 1/2	42 1/2	42 1/2	8,200	
23 1/2 Mar	29 Dec	27 July 3	30 1/2 Feb 15	Parker Rust Proof Co.....	250			27	27 1/4	27	27	26 1/2	27	700	
16 Jun	17 1/2 Jan	17 1/2 Jun 29	17 1/2 Jan 10	Parmales Transportation.....	No par			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300	
9 Nov	14 1/2 Jan	11 1/2 Apr 4	11 1/2 May 10	Parmales Mines & Enterprises.....	5			9 1/2	10	10	10 1/2	11	11 1/4	12,500	
5 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 May 25	Peabody Coal Co common.....	5			6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
15 Dec	19 1/2 Jan	15 1/2 Apr 8	18 1/2 May 31	5 1/2 conv prior preferred.....	25			16 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	600	
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford.....	No par			35	35 1/2	35	35	35 1/2	35 1/2	900	
42 1/2 Jan	57 Dec	53 1/2 Apr 25	61 Feb 24	Penn (J C) Co.....	No par			55 1/2	56 1/2	56 1/2	56 1/2	58	59	10,800	
7 1/2 Jun	10 1/2 Feb	7 1/2 Apr 29	9 1/2 Feb 8	Penn Coal & Coke Corp.....	10			7 1/2	7 1/2	7 1/2	7 1/2	8	8	100	
17 1/2 Feb	26 1/2 Dec	21 1/2 July 5	28 Feb 10	Penn Dixie Cement Co.....	No par			21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	6,300	
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com.....	No par			31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	10	
106 Jun	111 Mar	106 1/2 Jun 9	109 May 9	5 1/2 preferred.....	100			107 1/2	107 1/2	106 1/2	108 1/2	106 1/2	108 1/2	21,100	
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan 6	27 1/2 May 24	Penn Power & Light Co.....	No par			14 1/2	15	14 1/2	15	14 1/2	15 1/2	17,400	
13 1/2 Nov	17 1/2 Jan	14 1/2 Jun 27	18 1/2 Mar 6	Pennsylvania RR.....	50			47 1/4	49	48 1/2	48 1/2	49	49 1/2	2,000	
32 Jun	45 1/2 Nov	41 1/2 Feb 20	52 Jun 23	Pennsylvania Salt Mfg Co com.....	10										
29 Jan	37 1/2 Dec	34 1/2 May 5	36 1/2 Feb 8	Peoples Drug Stores Inc.....	5			34 1/2	36	34 1/2	36	34 1/2	36	2,400	
96 1/2 Feb	137 Dec	116 1/2 Jun 29	139 May 19	Peoples Gas Light & Coke.....	100			117 1/2	118	117	117 1/2	117	117 1/2	2,400	
7 1/2 May	13 Dec	10 1/2 Jun 29	14 1/2 Apr 18	Peoria & Eastern Ry Co.....	100			10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	26,800	
18 Nov	12 Apr	8 1/2 Jan 3	12 Mar 4	Pepsi-Cola Co.....	33 1/2 c			8 1/2	9	8 1/2	9	8 1/2	9	300	
21 Mar	35 Dec	30 1/2 July 7	37 1/2 Feb 8	Pet Milk Co common.....	No par			30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,500	
102 Jan	108 Dec	104 1/2 May 5	107 Jan 6	4 1/2 preferred.....	100			102	105	102	105	102	105	5,500	
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	14 1/2 Jun 8	Petroleum Corp of America.....	5			12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,100	
40 1/2 Jun	57 1/2 Dec	51 1/2 Jan 25	75 1/2 May 1	Pfeiffer Brewing Co.....	5			20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/2	9,600	
36 1/2 Jun	53 1/2 Jan	44 1/2 Mar 27	52 Jun 12	Pfizer (Chas) & Co Inc.....	1			63	64 1/2	64 1/2	65 1/2	64 1/2	66 1/2	540	
44 1/2 Mar	58 Oct	56 Jan 5	60 1/2 Apr 10	Phelps-Dodge Corp.....	25			48 1/2	49 1/2	49 1/2	51	49	50 1/2	6,500	
20 1/2 Jun	24 1/2 Nov	24 Jan 3	27 1/2 May 26	Philadelphia Co 6 1/2 preferred.....	50			58	58 1/2	58	58 1/2	58 1/2	58 1/2	700	
23 1/2 Jun	26 1/2 May	24 Jan 7	27 1/2 May 26	Phila Electric Co common.....	No par			24 1/2	25	25	25 1/2	25	25 1/2	105	
110 1/2 Apr	117 Sep	114 Apr 6	116 1/2 Mar 23	8 1/2 conv preference com.....	No par			115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	105	
98 Jan	104 1/2 Dec	103 1/2 Apr 11	106 1/2 Jun 9	4 1/2 preferred.....	100			102	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	105	
105 Apr	110 1/2 Sep	106 1/2 Apr 18	110 1/2 Feb 24	4 1/2 preferred.....	100			107 1/2	108	107 1/2	108	107 1/2	108 1/2	80	
Q															
11 1/2 Jun	19 1/2 Jan	11 1/2 Apr 18	14 1/2 Feb 18	Phila & Reading Coal & Iron.....	1			12	12 1/2	12	12 1/2	12 1/2	12 1/2	6,400	
22 1/2 Jun	40 1/2 Jan	32 1/2 Jan 3	54 1/2 Apr 21												

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
10 1/4 Jan	13 1/2 Apr	10 1/2 Jun 30	14 1/2 Jun 2	Real Silk Hosiery Mills com	5			11 1/4	12	11 1/4	12	11 1/4	12 1/2	1,000
15 1/4 Nov	23 1/2 Jan	15 1/2 Jul 3	18 Jan 3	Reed Roller Bit Co	No par			15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	1,300
11 1/2 Jan	16 1/2 Oct	12 1/2 Mar 30	16 Jan 7	Reeves Bros Inc	50c			13 1/4	13 1/2	13 1/2	13 3/4	13 1/4	14 1/8	3,500
4 1/4 Jun	8 1/2 Jan	7 Jan 6	9 1/4 Jan 11	Reis (Robt) & Co										
18 1/2 Jun	27 Dec	22 Feb 9	28 1/2 Jun 22	\$1.25 div prior preference	10			7	7 1/4	6 3/4	7 1/4	6 3/4	7 1/4	100
6 1/2 Jun	9 1/2 Jan	8 Jul 3	11 Feb 7	Reliable Stores Corp	No par			27	27 1/2	27	27 1/2	27	27 1/2	900
50 Aug	60 Nov	58 Jan 5	62 1/2 May 15	Reliance Mfg Co common	5			8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	
8 1/4 Apr	12 1/2 Dec	11 Jun 27	14 1/2 Feb 20	Conv pfd 3 1/2 series	100			56 1/2	58 1/2	56 1/2	58 1/2	56 1/2	58 1/2	10,200
7 1/2 Jun	9 1/2 Nov	85 Jan 20	92 Feb 14	Remington-Rand common	50c			11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	200
6 1/2 May	12 1/2 Jan	10 1/2 Jan 13	16 1/4 Apr 25	\$4.50 preferred	25c			86	91	88	91	89 1/2	92	5,600
4 1/4 Jun	8 1/2 Jan	5 1/2 Jan 25	10 1/2 May 1	Reo Motors Inc	1			14 1/4	15	14 1/4	14 7/8	14 1/2	15	16,100
2 1/4 Jan	4 1/2 Dec	3 1/4 Jun 27	5 1/2 Jan 30	Republic Aviation Corp	1			8 1/4	9	9 1/4	9 1/4	9 1/4	9 3/4	4,700
5 1/2 Jan	10 Dec	8 1/4 Jun 30	11 1/2 Feb 1	Republic Pictures common	50c			3 3/4	3 1/2	3 1/2	3 3/4	3 1/2	3 3/4	900
				\$1 convertible preferred	10			8 3/4	8 3/4	9	9	9 1/4	9 1/2	
17 Jun	27 1/2 Jan	23 1/4 Jan 13	38 1/2 Jun 23	Republic Steel Corp com	No par			34	34 1/2	34 1/2	35 1/4	35 1/2	36	58,300
9 1/2 Jun	11 1/2 Jan	10 1/2 Jan 13	11 1/2 Jun 28	6% conv prior pfd series A	100			110	111	110	111	110 1/4	110 1/2	100
10 1/2 Jun	16 1/2 Jan	14 1/4 Jan 3	24 1/2 Jun 6	Revere Copper & Brass com	No par			20 3/4	21	21 1/2	22 1/2	21 1/2	22 1/4	11,100
9 1/2 Aug	10 1/2 Dec	9 3/4 Jan 18	10 1/2 Jun 16	5 1/4% preferred	100			108	109 1/2	108	109 1/2	108	109 1/2	
4 1/4 Aug	6 1/2 Dec	5 1/4 Feb 14	7 1/2 May 16	Reixall Drug Inc	2.50			5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	13,800
18 1/2 Jun	23 Jan	20 1/2 Jan 13	24 1/2 May 24	Reynolds Metals Co com	No par			21 1/2	21 1/2	21 1/2	22 1/2	22	22 1/2	100
98 Sep	103 1/2 Feb	100 Jan 3	108 1/4 Jun 6	5 1/2% convertible preferred	100			105	105	105 1/2	105 1/2	105	105	120
4 1/2 Jun	10 Dec	9 Jan 26	13 1/2 Jun 23	Reynolds Spring Co	1			11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,000
34 1/2 Jan	39 1/2 Oct	35 1/2 Jan 30	39 1/2 Jan 7	Reynolds (R J) Tob class B	10			35 1/2	36 3/4	36 1/4	36 3/4	36	36 1/2	10,600
42 1/2 Mar	40 Sep	45 1/2 Jun 19	50 Jan 10	Common	10			44	47	44	47	44	47	
85 1/4 Jan	98 Aug	94 1/2 Jan 5	108 1/2 Jun 2	Preferred 3.60% series	100			95	96 1/2	96	96 1/2	96 1/4	96 1/4	200
102 1/2 Jan	123 1/4 Nov	105 1/2 Mar 8	108 1/2 Jun 2	Preferred 4.50% series	100			106 1/2	106 7/8	107	106 1/2	106 1/2	107	220
13 1/2 Jun	21 1/2 Dec	19 Jan 13	25 1/2 Jun 15	Rheem Manufacturing Co	1			22 1/2	23 1/4	22 1/2	23 1/4	23	24	1,900
24 1/2 Jan	42 1/2 Dec	37 1/2 Feb 14	48 1/2 May 24	Richfield Oil Corp	No par			41	42 1/4	41 1/2	42 1/2	42 1/2	43	11,500
15 1/2 Jun	21 Jan	16 Feb 16	19 1/2 Feb 27	Ritter Company	No par			16 1/4	16 3/4	16 1/4	17 1/4	17 1/4	17 1/2	300
13 1/2 Jun	5 1/2 Jan	4 1/2 Jan 3	6 1/2 Jun 8	Roan Antelope Copper Mines	20			5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,000
15 Mar	21 Dec	19 1/4 Mar 24	25 1/2 Jun 9	Robbins Mills Inc	20			22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	2,000
7 1/2 Jun	12 1/2 Dec	12 Jan 13	23 1/2 Jun 22	Roberts-Haw-Fulton Controls com	1			18 1/2	19 1/4	19 1/2	20 1/4	19 1/2	20 1/4	18,500
		30 Jul 5	30 1/2 Jul 6	Roch Gas & El Corp com	No par			30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500
36 Jun	68 1/2 Dec	60 1/4 Jan 13	88 Jun 22	Rom & Haas Co common	20			79 1/2	80 1/2	79 1/2	80 1/2	79	80	1,400
96 1/4 Apr	105 Dec	102 Mar 17	107 May 12	4% preferred series A	100			104 1/2	106	104 1/2	106	104 1/2	106	
10 1/2 Jun	19 1/2 Dec	15 Jun 6	19 1/2 Feb 1	Ronson Art Metal Works Inc	1			17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	2,400
16 Jun	21 1/2 Dec	18 1/2 Jul 3	23 Feb 28	Royal Typewriter	1			18 1/2	19	18 1/2	19	19 1/2	20	1,600
39 1/2 Apr	61 1/2 Nov	49 Jul 5	61 May 11	Ruberoid Co (The)	No par			49 1/2	50	49	50 1/4	51	51	1,600
8 1/2 Sep	12 1/2 Mar	8 1/2 Jun 30	12 1/2 Apr 1	Ruppert (Jacob)	5			8 1/2	9	8 1/2	8 1/2	8 1/2	9	200
16 1/4 Jan	33 1/2 Dec	29 1/4 Jan 13	37 Mar 4	Safeway Stores common	5			30 1/2	31 1/2	30 1/2	31	30	30 1/4	5,900
109 1/2 Apr	113 1/2 Feb	110 1/4 Jan 19	114 Mar 7	5% preferred	100			111 1/4	112	110 3/4	112	110 3/4	110 3/4	220
35 1/2 May	48 1/2 Jan	34 Mar 24	42 1/2 May 22	St Joseph Lead Co	10			36 1/2	37 1/2	37 1/2	38 1/4	37 1/2	38	5,100
7 1/2 Jun	12 1/2 Jan	9 1/2 Jun 27	14 1/2 May 2	St L-San F Ry Co com vtc	No par			10 1/4	11	10 1/4	11 1/4	11 1/4	11 1/2	9,400
31 Jun	43 1/2 Dec	42 1/4 Jun 30	48 1/4 May 24	Preferred series A 5% vtc	100			43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	2,200
87 Jun	131 1/2 Dec	128 Jan 24	165 1/2 Feb 21	St Louis Southwestern Ry Co	100			138	144	138	144	138	144	40
78 Jun	100 1/2 Nov	98 Jan 24	110 1/4 Jun 22	5% non-cum preferred	100			110	115	110	115	110	115	
6 1/4 Jun	9 1/4 Jan	7 1/2 Feb 28	9 1/2 May 19	St Regis Paper Co common	5			7 1/4	8	7 1/4	8	7 1/4	8	15,400
77 Jul	87 May	85 Apr 6	93 May 1	1st pfd 4.40% series A	100			86	87	86	87	86	87	
9 1/2 Jun	13 1/2 Dec	12 1/2 Jan 13	20 1/2 May 24	Savage Arms Corp	5			17	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	4,800
22 1/2 Jun	31 1/2 Dec	29 1/2 Mar 10	35 1/2 Jun 28	Schenley Industries Inc	1.75			34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	32,500
46 1/4 Jan	70 Dec	66 Feb 7	99 May 1	Scott Paper Co common	No par			87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	400
90 Jun	98 Nov	94 Feb 6	100 1/2 Jun 21	\$3.40 preferred	No par			99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	40
103 1/2 Jul	108 Oct	105 1/2 Feb 20	108 1/2 May 31	\$4 preferred	No par			107	107 1/2	107	107 1/2	107	107 1/2	
78 Jun	91 1/4 Mar	88 1/2 Jan 9	94 Apr 19	Seaville Mfg Co common	25			28 1/2	28 3/4	28 1/2	29 1/4	28 1/2	28 3/4	1,300
94 1/2 Jun	104 1/2 Oct	10												

NEW YORK STOCK RECORD

Range for Previous Year 1949

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

STOCKS

Saturday July 1

Monday July 3

Tuesday July 4

Wednesday July 5

Thursday July 6

Friday July 7

Sales for the Week

\$ per share

\$ per share

\$ per share

\$ per share

\$ per share

\$ per share

Shares

20 Jun 27½ Oct

102½ Dec

25½ Jan 4

31½ Jun 23

Standard Oil of Ohio common.....10

28½ 28½

28½ 29

29 29½

29½ 29½

29½ 29½

29½ 29½

6,100

96½ May 102½ Dec

101½ Feb 21

103¼ Apr 24

103¼ Apr 24

3¼ preferred series A.....100

*100 102

*100½ 101¼

*100½ 101¼

*100½ 101¼

*100½ 101¼

*100½ 101¼

7,400

12 Jun 20½ Dec

18½ Jan 24

25½ Jun 22

25½ Jun 22

Standard Steel Spring common.....1

21 21½

21½ 21½

21½ 21½

21½ 21½

21½ 21½

21½ 21½

300

40 Jun 48 Dec

48½ Jan 6

52½ Jun 23

52½ Jun 23

4 convertible preferred.....50

*49 49½

49½ 49½

49½ 49½

49½ 49½

49½ 49½

300

27 Jun 38½ Jan

26½ Mar 1

32½ Jan 5

32½ Jan 5

Starrett Co (The) L S.....No par

28½ 28½

28½ 28½

28½ 28½

28½ 28½

28½ 28½

300

10 Jul 13½ Jan

12½ Jan 3

15 Jan 28

15 Jan 28

Storch Bros Stores Inc.....1

*13½ 14

13½ 14

13½ 14

13½ 14

13½ 14

400

35 Oct 41½ Jan

35½ July 3

39½ Feb 10

39½ Feb 10

Sterling Drug Inc common.....5

35½ 35½

35½ 35½

35½ 35½

35½ 35½

35½ 35½

4,100

94 Jan 100 Jan

98 Feb 21

100 Mar 7

100 Mar 7

3½ preferred.....100

*99½ 100

100 100

100 100

100 100

100 100

260

24½ Jan 33½ Dec

30½ Apr 27

35 Jun 9

35 Jun 9

Stevens (J P) & Co Inc.....15

33 33½

33½ 33½

33½ 33½

33½ 33½

33½ 33½

3,700

9½ Jun 14½ Jan

12 Jan 3

21½ Apr 21

21½ Apr 21

Stewart-Warner Corp.....5

14½ 14½

14½ 14½

14½ 14½

14½ 14½

14½ 14½

6,500

9½ Jan 13½ Dec

10½ Jun 27

14½ Jan 7

14½ Jan 7

Stokley-Van Camp Inc common.....1

10½ 11½

11½ 11½

11½ 11½

11½ 11½

11½ 11½

2,200

15½ Jan 18½ Dec

16½ July 5

18½ Jan 4

18½ Jan 4

5 prior preference.....20

17 17

17 17

17 17

17 17

17 17

500

12½ Feb 21½ Dec

18½ Jun 27

23½ Apr 27

23½ Apr 27

Stone & Webster.....No par

18½ 18½

18½ 18½

18½ 18½

18½ 18½

18½ 18½

5,000

16½ Feb 28 Dec

26 Jan 13

35½ Jun 9

35½ Jun 9

Studebaker Corp.....1

28½ 30½

29½ 30½

30 30½

30 30½

30 30½

39,600

28½ Jun 52 Dec

43½ Apr 26

71 Mar 7

71 Mar 7

Sunbeam Corp.....No par

44½ 44½

46½ 46½

46 46

45 46½

45 46½

900

6½ Feb 9½ Oct

8½ Jan 3

11 Jun 12

11 Jun 12

Sun Chemical Corp common.....1

9½ 9½

9½ 9½

9½ 9½

9½ 9½

9½ 9½

2,700

90 Jan 96 Sep

95½ Jan 20

101 Apr 18

101 Apr 18

\$4.50 series A preferred.....No par

*99 100

*99 100

*99 100

*99 100

*99 100

800

52½ Feb 66½ Oct

55½ Feb 15

64½ May 12

64½ May 12

Sun Oil Co common.....No par

60 60

59 59

59½ 59½

59½ 59½

59½ 59½

70

117 Jan 122 Dec

118½ Jan 14

122 Jan 9

122 Jan 9

Class A 4½ preferred.....100

120 120

120 120

120 120

120 120

120 120

30,700

9 Jun 11½ Dec

10½ Jan 25

14 Apr 4

14 Apr 4

Sunray Oil Corp common.....1

12½ 12½

12½ 12½

12½ 12½

12½ 12½

12½ 12½

4,700

15 Jul 17½ Jan

16½ Jan 30

24 May 9

24 May 9

4¼ preferred series A.....25

18½ 18½

18½ 18½

19 19

19 19

19 19

2,300

16½ Jun 21½ Sep

19 Jan 25

23½ Apr 4

23½ Apr 4

4½ preferred series B.....25

21 21

21 21½

21½ 21½

20½ 21½

20½ 21½

7,000

36½ Feb 60½ Dec

52 July 5

63½ Apr 11

63½ Apr 11

5½ conv 2nd pfd ser 1950.....20

15½ 16

16 16½

16½ 16½

15½ 16½

15½ 16½

2,200

7½ Mar 12½ Dec

8½ Mar 30

11½ May 11

11½ May 11

Sunshine Biscuits Inc.....12.50

53 54½

52 53

53½ 54

53½ 54½

53½ 54½

15,600

12½ Jun

195 Jan 3

316 Jun 23

316 Jun 23

Superior Oil of California.....25

285 295

286 286

293 295

295 298

295 298

2,300

8½ Aug 14½ Jan

9½ Mar 30

14½ Jun 2

14½ Jun 2

Superior Steel Corp.....50

11½ 11½

11½ 11½

12½ 12½

12½ 13½

12½ 13½

200

30½ Jun 41½ Dec

38 Feb 11

42½ Mar 16

42½ Mar 16

Sutherland Paper Co.....10

39 39

38½ 38½

38 39

38 39

38 39

50

106½ Dec 108½ Dec

106½ July 6

112 Mar 13

112 Mar 13

4½ preferred.....100

*105½ 107½

*105½ 107½

*105½ 106

*105½ 106

*105½ 106

2,900

7¼ Feb 11½ Nov

10 Jun 27

13 Apr 4

13 Apr 4

Sweets Co of America (The).....4.16½

*10 10½

*10 10½

*10 10½

*10 10½

*10 10½

3,500

27½ Jun 36½ Dec

33½ Jun 29

37½ Mar 23

37½ Mar 23

Swift & Co.....25

34½ 35

34½ 35½

35½ 35½

35½ 35½

35½ 35½

1,000

6½ Jun 12 Feb

13 Jan 3

15½ Mar 6

15½ Mar 6

Swift International Ltd.....

12½ 12½

12½ 12½

12½ 12½

12½ 12½

12½ 12½

8,200

17½ Aug 24½ Jan

19½ Jun 27

26½ Apr 18

26½ Apr 18

Certificates of deposit.....No par

19½ 20½

19½ 20½

20 20½

20 20½

20 20½

30

76½ Sep 89½ Mar

79 Jan 4

88½ May 31

88½ May 31

Sylvania Elec Prod Inc com.....No par

*83½ 83½

*83½ 83½

*83½ 83½

*83½ 83½

*83½ 83½

3,300

3½ Jun 6½ Nov

5½ Jan 3

7½ Mar 30

7½ Mar 30

Symington Gould Corp.....No par

6½ 6½

6½ 6½

6½ 6½

6½ 6½

6½ 6½

3,300

9½ Jun 12½ Dec

11½ Jan 9

12½ May 26

12½ May 26

Talcott Inc (James).....5

*11½ 12

12 12

12 12

*12 12½

*12 12½

300

23½ Jun 6½ Dec

4½ Apr 10

7½ Apr 18

7½ Apr 18

Telautograph Corp.....5

*5½ 5½

5½ 5½

5½ 5½

*5½ 5½

*5½ 5½

600

13½ Jun 18 Nov

17 Jan 3

19 May 17

19 May 17

Tennessee Corp.....5

17½ 17½

17½ 17½

18 18

17½ 17½

17½ 17½

1,100

48½ Jun 65½ Nov

59½ Jan 25

71½ Jun 2

71½ Jun 2

Texas Co.....25

64½ 65½

65½ 66½

66½ 67

65½ 66½

65½ 66½

15,900

11½ Jun 18½ Nov

15½ Jan 13

22½ Jun 22

22½ Jun 22

Texas Gulf Producing Co.....10

19½ 19½

19½ 19½

19½ 20½

19½ 20

19½ 20

11,100

56 Jun 70½ Dec

66 July 5

74½ May 19

74½ May 19

Texas Gulf Sulphur.....No par

68½ 70½

68½ 70½

68½ 69½

67½ 69

67½ 69

5,600

16½ Jun 26½ Nov

20½ Feb 16

27½ May 20

27½ May 20

Texas Pacific Coal & Oil.....10

22½ 24

23½ 25½

25 25½

25½ 26½

25½ 26½

17,900

33½ Feb 58½ Dec

53½ Jan 3

65½ May 20

65½ May 20

Texas Pacific Land Trust.....

57 57½

57 57½

58 58½

57½ 59

57½ 59

3,000

36 Jun 48 Dec

44 Feb 14

55 Jun 13

55 Jun 13

Texas & Pacific Ry Co.....100

48½ 48½

49½ 49½

49½ 50½

48½ 50½

48½ 50½

200

8 Jun 11½ Jan

10 Jun 30

12½ Jan 31

12½ Jan 31

Tetron Inc common.....50c

10 10½

10½ 10½

10½ 10½

10½ 10½

10½ 10½

5,700

13½ July 15½ Jan

14 Jun 30

16½ Jan 31

16½ Jan 31

\$1.25 conv preferred.....No par

*14½ 15

*14½ 15

*14½ 15

*14½ 15

*14½ 15

100

4¾ Mar 8½ Nov

7½ Jan 3

14 Apr 1

14 Apr 1

Thatcher Glass Mfg Co common.....5

8½ 8½

8½ 8½

8½ 8½

8½ 8½

8½ 8½

3,700

25½ Apr 32½ Aug

30½ Jan 3

43 Apr 1

43 Apr 1

\$2.40 conv preference.....No par

33½ 33½

33½ 33½

33½ 34

33½ 33½

33½ 33½

210

12 Dec 14 Oct

12½ July 3

13½ Jan 17

13½ Jan 17

The Fair.....No par

12½ 12½

12½ 12½

*12½ 13½

*12½ 13½

*12½ 13½

600

4¾ Jun 6½ Jan

5½ Jan 3

7½ Jun 1

7½ Jun 1

Thermoid Co common.....1

6 6½

6½ 6½

6½ 6½

6½ 6½

6½ 6½

2,200

35 Mar 41½ Oct

36½ Jan 4

42 May 4

42 May 4

\$2.50 convertible preferred.....50

*39½ 40

*39½ 39½

*39½ 39½

*39½ 39½

*39½ 39½

500

1½ Jun 7½ Jan

3½ Jan 5

5½ Jun 7

5½ Jun 7

Third Avenue Transit Corp.No par

4½ 4½

4½ 4½

*4½ 4½

*4½ 4½

*4½ 4½

1,000

14½ Jun 20 Jan

17½ Jan 3

24 May 24

24 May 24

Thomas Steel Co (The).....15

20½ 20½

20½ 20½

20½ 20½

20½ 20½

20½ 20½

200

6 Nov 9 Mar

5½ July 7

7½ Jan 10

7½ Jan 10

Thompson (J R).....

*6 6½

*6 6½

5½ 5½

5½ 5½

5½ 5½

1,800

84½ Apr 95 Dec

94½ Jan 4

100½ May 12

100½ May 12

4½ preferred.....100

54½ 55½

54½ 55

55 55½

54½ 55½

54½ 55½

130

2¼ May 4½ Oct

3½ July 3

5½ Feb 6

5½ Feb 6

Thompson-Starrett Co com.....No par

98 98½

97 99

99 99

99 99

99 99

2,900

23½ May 40 Dec

29 July 5

42½ Feb 6

42½ Feb 6

\$3.50 preference.....No par

3½ 3½

3½ 3½

3½ 3½

3½ 3½

3½ 3½

300

19½ Jun 25½ Jan

22 Jan 3

30½ May 22

30½ May 22

Tide Water Associated Oil com.....10

29½ 29½

27 27½

27½ 27½

27½ 28

27½ 28

6,700

13½ Jun 19 Jan

13½ Jun 27

17½ Jun 2

17½ Jun 2

Timken-Detroit Axle.....5

14½ 15½

15½ 15½

15½ 15½

15½ 15½

15½ 15½

7,600

32½ Nov 43½ Mar

33½ Mar 17

38 Apr 22

38 Apr 22

Timken Roller Bearing.....No par

34 34½

33½ 34½

34½ 34½

34½ 34½

34½ 34½

3,700

Range for Previous Year 1949

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

STOCKS

Saturday July 1

Monday July 3

Tuesday July 4

Wednesday July 5

Thursday July 6

Friday July 7

Sales for the Week

\$ per share

\$ per share

\$ per share

\$ per share

\$ per share

\$ per share

Shares

10 Jan 16½ Dec

14½ Jan 13

19½ Jun 23

19½ Jun 23

Transamerica Corp.....2

16 16½

16 16½

16 16½

16 16½

16 16½

17,600

10 Jan 17½ Dec

15½ Jun 29

20½ Apr 8

20½ Apr 8

Transcontinental & Western Air Inc.....5

15½ 16½

15½ 16½

16½ 16½

16½ 17½

16½ 17½

4,400

11½ Jun 16½ Feb

15½ Mar 7

18 Jan 11

18 Jan 11

Transue & Williams Steel.....No par

*15 16½

*15 16½

15½ 15½

15½ 15½

15½ 15½

100

6¼ Feb 9½ Oct

8½ Jan 13

11½ Jun 12

11½ Jun 12

Tri-Continental Corp common.....1

9½ 9½

9½ 9½

9½ 9½

9½ 9½

9½ 9½

21,600

98½ Feb 108½ Oct

104½ Jan 3

110½ May 17

110½ May 17

\$6 preferred.....No par

104½ 104½

104½ 104½

106 106

106½ 106½

106½ 106½

40

9½ Aug 15½ Jan

10 Jan 3

13½ May 24

13½ May 24

Truax-Traer Coal Co.....5

12½ 12½

12½ 12½

12½ 12½

12½ 12½

12½ 12½

4,200

19½ Jan 25½ Dec

18½ Jun 29

25½ Jan 6

25½ Jan 6

20th Century Fox Film com.....No par

18½ 19

18½ 19

18½ 18½

18½ 18½

18½ 18½

2,000

32½ Jan 37½ Dec

32½ Jun 29

36½ Jan 5

36½ Jan 5

\$1.50 conv preferred.....No par

32½ 32½

32½ 32½

32½ 32½

32½ 32½

32½ 32½

300

98½ Sep 103 Dec

99 Jun 2

103 Jan 5

103 Jan 5

\$4.50 prior preferred.....No par

*32½ 33½

*32½ 33½

*32½ 33½

*32½ 33½

*32½ 33½

100

4¾ Jan 10½ Nov

8½ Jan 5

13½ Apr 13

13½ Apr 13

Twin City Rap Transit com.....No par

*100 100½

*100 100½

*98½ 100½

*98½ 100½

*98½ 100½

3,200

24 Jun 34½ Nov

29½ Jan 18

39 Apr 13

39 Apr 13

5 conv prior preferred.....50

11½ 11½

11½ 11½

11½ 12

12 12½

12 12½

470

4¼ Jun 6½ Jan

4½ Jan 3

7½ May 6

7½ May 6

Twin Coach Co.....1

*33 35

*33 35

35 35½

35½ 36½

35½ 36½

1,300

6½ Jun 10½ Dec

10 Feb 21

13½ Jun 22

13½ Jun 22

Udylite Corp (The).....1

11½ 11½

11½ 11½

11½ 11½

11½ 11½

11½ 11½

2,200

39 Nov 46 Jan

41 Jun 29

47 Apr 19

47 Apr 19

Underwood Corp.....No par

41 41½

41½ 41½

41½ 41½

41½ 41½

41½ 41½

1,900

10½ Feb 12½ Apr

11 July 5

13½ Jan 10

13½ Jan 10

Union Asbestos & Rubber Co.....5

11½ 11½

11½ 11½

11 11½

11½ 11½

11½ 11½

1,300

19½ Jun 31½ Jan

26½ Jan 13

33½ Jan 15

33½ Jan 15

Union Bag & Paper Corp.....No par

27½ 28½

28½ 28½

28½ 28½

28½ 28½

28½ 28½

7,900

33½ Jun 45½ Dec

41½ Mar 9

51 May 10

51 May 10

Union Carbide & Carbon.....No par

45 45½

45½ 45½

45½ 46

45½ 45½

45½ 45½

30,500

107 Jan 112 Aug

111½ Feb 2

114 July 7

114 July 7

Un El Co of Mo pfd \$4.50 ser.....No par

113½ 114

113½ 114

113½ 114

114 114

114 114

130

94 Jan 96 Nov

96 Jan 30

101½ Jun 26

101½ Jun 26

Preferred \$3.70 series.....No par

*100 103

*100 103

*100 103

*100 103

*100 103

70

86½ Jan 94 Aug

90½ Jan 30

97 Apr 10

97 Apr 10

Preferred \$3.50 series.....No par

95½ 95½

95½ 95½

95½ 95½

95½ 95½

95½ 95½

100

25½ Jun 32½ Sep

24½ May 2

27½ Jan 5

27½ Jan 5

Preferred \$4 series.....No par

*104½ 106

*104½ 106

*104½ 106

*104½ 106

*104½ 106

12,100

73½ Jun 89½ Jan

81 Jun 27

89½ Mar 16

89½ Mar 16

Union Oil of California.....25

26½ 26½

26½ 26½

26½ 26½

26½ 26½

26½ 26½

5,400

48 Apr 51½ Feb

50 Jan 9

52½ Jun 14

52½ Jun 14

Union Pacific RR Co common.....50

82½ 83

82½ 83

82½ 84

83 85½

83 85½

600

30½ Dec 36½ Jan

31 May 12

34½ Mar 20

34½ Mar 20

4 non-cumulative preferred.....50

*51 51½

*51 51½

51½ 51½

51½ 51½

51½ 51½

1,400

20½ July 27 Dec

25½ Jan 13

31½ May 1

31½ May 1

Union Tank Car Co.....No par

31 31½

31 31½

31½ 31½

31½ 32

31½ 32

9,800

104½ Jun 109½ Oct

106½ Jan 3

112 Mar 20

112 Mar 20

United Aircraft Corp common.....5

28½ 29½

28½ 29½

30 30½

29½ 30½

29½ 30½

100

10½ Jun 14½ Oct

13½ Jan 25

17½ May 1

17½ May 1

5 convertible preferred.....100

*106 109

*106 109

108 108

*106 109

*106 109

9,900

61½ Jun 85½ Oct

80 Jun 30

88½ May 19

88½ May 19

United Air Lines Inc common.....10

77 80

77 80

77 80

82 82

82 82

100

19½ Feb 31½ Dec

28½ Apr 28

33 Mar 29

33 Mar 29

4½ preferred.....100

*77 80

*77 80

79 79

79 79

79 79

1,300

103 Jun 106½ Dec

106½ Jan 3

110 Feb 28

110 Feb 28

United Biscuit of America.....No par

28½ 29½

28½ 29½

28½ 29½

28½ 29½

28½ 29½

1,000

4¾ Jun 9½ Oct

7½ Mar 28

10½ Jun 23

10½ Jun 23

\$4.50 preferred.....No par

*107½ 109

*107½ 109

108 108

*108 109

*108 109

3,000

29½ Jun 38½ Jan

34 Jan 25

40½ Apr 10

40½ Apr 10

United Board & Carton Corp.....10

9½ 9½

9½ 9½

34½ 34½

34½ 34½

34½ 34½

1,700

23 Jun 30

28 Apr 17

4 Jan 12

4 Jan 12

United Carbon Co.....No par

34½ 34½

34½ 34½

34½ 34½

34½ 34½

34½ 34½

1,700

2¼ Jun 3¾ Oct

2½ Jun 27

4 Jan 12

4 Jan 12

<

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday July 1	Monday July 3	Tuesday July 4	Wednesday July 5	Thursday July 6	Friday July 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
38 Jun 49 1/2	Jan 72	Dec 68 1/2	Jan 77	Jan 10 49 1/2	Jan 10 77	U S Pipe & Foundry Co.	20	36 1/2	37	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	900
52 1/2 Jan 72	Dec 72	Dec 68 1/2	Jan 77	Jan 10 72	Jan 10 77	U S Playing Card Co.	10	68 1/2	71 1/2	70 1/2	70 1/2	69 1/2	68 1/2	68 1/2	200
19 1/2 May 30	Dec 30	Dec 27 1/2	Jan 31 1/2	Jan 18 31 1/2	Jan 18 31 1/2	U S Plywood Corp common	1	26 1/2	27	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	2,600
82 Apr 93 1/2	Nov 93 1/2	Nov 88 1/2	Jan 97 1/2	Jan 11 97 1/2	Jan 11 97 1/2	3 1/2% preferred series A	100	100	100	100	100	100	100	100	180
31 1/2 Aug 43	Jan 43	Jan 37 1/2	Jan 47 1/2	Jan 31 47 1/2	Jan 31 47 1/2	U S Rubber Co common	10	39 1/2	40 1/2	40 1/2	41	40 1/2	41 1/2	40 1/2	6,600
112 1/2 Jun 133	Jan 133	Jan 126 1/2	Jan 136	Jan 29 136	Jan 29 136	8% non-cum 1st preferred	100	129 1/2	129 1/2	129 1/2	130 1/2	129 1/2	130 1/2	130 1/2	200
33 1/2 Oct 46 1/2	Apr 46 1/2	Apr 33 1/2	Mar 31 40 1/2	Mar 30 40 1/2	Mar 30 40 1/2	U S Smelting Ref & Min com	50	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	3,300
62 Oct 72	Mar 72	Mar 57	Jun 68 1/2	Mar 6 68 1/2	Mar 6 68 1/2	7% preferred	50	58	58 1/2	58	58 1/2	58	58 1/2	58 1/2	200
20 1/2 Jun 26 1/2	Dec 26 1/2	Dec 25 1/2	Jan 37	Jun 13 37	Jun 13 37	U S Steel Corp common	No par	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	106,400
129 1/2 Jun 140 1/2	Jan 140 1/2	Jan 139	Jan 146 1/2	May 26 146 1/2	May 26 146 1/2	7% preferred	100	143 1/2	143 1/2	143 1/2	144 1/2	143 1/2	144 1/2	144 1/2	1,200
18 1/2 Jan 22	Nov 22	Nov 19 1/2	Jun 22	Feb 21 22	Feb 21 22	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900
38 1/2 Jan 44 1/2	Sep 44 1/2	Sep 40	Jul 44 1/2	May 19 44 1/2	May 19 44 1/2	7% non-cumulative preferred	25	40	41	40	41	40 1/2	40 1/2	40 1/2	50
4 1/2 Feb 6 1/2	Nov 6 1/2	Nov 5 1/2	Jan 6 1/2	May 19 6 1/2	May 19 6 1/2	United Stockyards Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100
8 1/2 Jun 11 1/2	Nov 11 1/2	Nov 9 1/2	Jun 27 11 1/2	Apr 3 11 1/2	Apr 3 11 1/2	United Stores \$4.20 non-c 2d pfd	5	10	10 1/2	10	10 1/2	10	10 1/2	10	1,400
80 Apr 92	Dec 92	Dec 91 1/2	Jan 100	Jan 26 100	Jan 26 100	\$6 convertible preferred	No par	94	94 1/2	94	95 1/2	94	94	94	600
2 1/2 Jun 4	Jan 4	Jan 2 1/2	Jul 4 1/2	Apr 24 4 1/2	Apr 24 4 1/2	United Wall Paper Inc common	2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	4,400
21 Feb 27 1/2	Oct 27 1/2	Oct 24	Mar 27 1/2	Jan 24 27 1/2	Jan 24 27 1/2	4% convertible preferred	50	23	25 1/2	23	25 1/2	23	25 1/2	23	800
12 1/2 Jun 17 1/2	Jan 17 1/2	Jan 15	Jan 19 1/2	Jun 5 19 1/2	Jun 5 19 1/2	Universal-Cyclops Steel Corp	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600
3 1/2 Feb 9 1/2	Sep 9 1/2	Sep 4 1/2	Feb 11	Apr 17 11	Apr 17 11	Universal Laboratories Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	400
19 1/2 Jan 25 1/2	Sep 25 1/2	Sep 22 1/2	Mar 13	Jun 17 13	Jun 17 13	Universal Leaf Tobacco com	No par	23 1/2	23 1/2	23 1/2	24	24	24 1/2	24 1/2	20
156 Mar 170	Jun 170	Jun 161	Jan 174 1/2	Jun 27 174 1/2	Jun 27 174 1/2	8% preferred	100	174	175 1/2	174	174	174	175 1/2	175 1/2	4,800
7 Feb 12 1/2	Dec 12 1/2	Dec 7 1/2	Jul 11 1/2	Feb 2 11 1/2	Feb 2 11 1/2	Universal Pictures Co Inc com	1	7 1/2	8	7 1/2	8	7 1/2	8 1/2	8 1/2	190
43 1/2 Jan 64	Dec 64	Dec 45	May 23	Jan 27 61 1/2	Jan 27 61 1/2	4 1/2% preferred	100	46	46	46	46	46 1/2	46 1/2	46 1/2	190

V

17 Jun 25 1/2	Apr 25 1/2	Apr 20 1/2	Feb 14 29 1/2	May 20 29 1/2	May 20 29 1/2	Vanadium Corp of America	No par	24 1/2	25	25	25 1/2	25 1/2	26	25 1/2	1,200
7 Nov 11 1/2	May 11 1/2	May 9	Jan 3 11 1/2	May 17 11 1/2	May 17 11 1/2	Van Norman Co	250	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
20 1/2 Jun 27	Nov 27	Nov 24 1/2	Feb 23 34 1/2	May 10 34 1/2	May 10 34 1/2	Van Raalte Co Inc	10	30	30 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	2,000
10 Feb 13 1/2	Jan 13 1/2	Jan 12 1/2	Jan 3 15 1/2	Jul 7 15 1/2	Jul 7 15 1/2	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	14	13 1/2	14 1/2	14 1/2	15 1/2	14 1/2	24,300
20 Jan 25	Oct 25	Oct 20 1/2	Jan 26 27 1/2	Apr 18 27 1/2	Apr 18 27 1/2	Vick Chemical Co	250	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	24	1,900
85 1/2 Mar 97	Dec 97	Dec 97 1/2	Mar 103	May 4 103	May 4 103	Vicks Shreve & Pacific Ry com	100	104	107	104	107	104	107	104	10
85 1/2 Jan 98	Dec 98	Dec 98	Jan 104	Jun 22 104	Jun 22 104	5% non-cumulative preferred	100	104	107	104	107	104	107	104	900
33 1/2 Jun 47	Dec 47	Dec 44 1/2	Mar 18 51 1/2	May 19 51 1/2	May 19 51 1/2	Victor Chemical Works common	5	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	160
91 Jan 100	Dec 100	Dec 98 1/2	May 101	Jan 23 101	Jan 23 101	3 1/2% preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	99 1/2	98 1/2	2,500
5 Jun 11 1/2	Jan 11 1/2	Jan 6 1/2	Jun 29 9 1/2	May 15 9 1/2	May 15 9 1/2	Va-Carolina Chemical com	No par	6 1/2	7	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	200
82 1/2 Jun 118	Jan 118	Jan 7 1/2	Jan 96 1/2	Jan 11 96 1/2	Jan 11 96 1/2	6% div partic preferred	100	82 1/2	87	86 1/2	87	87	87 1/2	87 1/2	16,600
15 1/2 Jan 20	Dec 20	Dec 17 1/2	Jun 30 22	Mar 23 22	Mar 23 22	Virginia Elec & Power Co com	10	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	150
113 1/2 Jun 118	Feb 118	Feb 113	Jan 117	Jan 10 117	Jan 10 117	\$5 preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	20
14 Jan 23 1/2	Jul 23 1/2	Jul 19 1/2	Jul 22 1/2	Feb 7 22 1/2	Feb 7 22 1/2	\$4.04 dividend preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	600
26 Dec 32 1/2	Jan 32 1/2	Jan 28 1/2	May 26 31 1/2	Mar 7 31 1/2	Mar 7 31 1/2	Va Iron Coal & Coke 4% pfd	25	19	21	19	21	19	21	19 1/2	300
28 Nov 33 1/2	Apr 33 1/2	Apr 25 1/2	Jun 30 37 1/2	Feb 17 37 1/2	Feb 17 37 1/2	Virginian Ry Co common	25	27 1/2	27 1/2	27 1/2	28	28	28 1/2	28 1/2	400
25 1/2 Jun 33 1/2	Oct 33 1/2	Oct 29 1/2	Jun 30 37 1/2	Apr 13 37 1/2	Apr 13 37 1/2	6% preferred	25	27 1/2	27 1/2	27 1/2	28	28	28 1/2	28 1/2	20
23 1/2 Mar 30 1/2	Apr 30 1/2	Apr 27 1/2	Apr 11 36	May 18 36	May 18 36	Visking Corp (The)	5	33	34 1/2	33	34 1/2	33	34 1/2	33 1/2	30
30 Mar 32	Apr 32	Apr 31 1/2	Jan 11 36	May 17 36	May 17 36	Vulcan Detinning Co common	20	35	35 1/2	35	35 1/2	34 1/2	35 1/2	35 1/2	400

W

45 Jun 60 1/2	Jan 60 1/2	Jan 48	Apr 24 60 1/2	Mar 7 60 1/2	Mar 7 60 1/2	Wabash RR 4 1/2% preferred	100	49	52	49	50 1/2	49	50 1/2	50 1/2	200
12 Jun 14 1/2	Sep 14 1/2	Dec 12	Jun 26 14 1/2	Jan 10 14 1/2	Jan 10 14 1/2	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
25 1/2 Jun 31 1/2	Nov 31 1/2	Nov 28 1/2	Jun 29 32	Feb 4 32	Feb 4 32	Walgreen Co common	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1,	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday July 1		Monday July 3		Tuesday July 4		Wednesday July 5		Thursday July 6		Friday July 7		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
103.28 Dec	103.28 Dec							Treasury 3s	1951-1955			*102.14	102.16			*102.14	102.16	*102.14	102.16	*102.14	102.16	---	
108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1					Treasury 2 3/4s	1955-1960			*107.22	107.25			*107.23	107.26	*107.24	107.27	*107.24	107.27	---	
--	--							Treasury 2 3/4s	1951-1954			*101.23	101.25			*101.23	101.25	*101.22	101.24	*101.22	101.24	---	
--	--							Treasury 2 3/4s	1956-1959			*109.1	109.4			*109.2	109.5	*109.4	109.7	*109.3	109.6	---	
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1					Treasury 2 3/4s	1958-1962			*111.1	111.4			*111.2	111.5	*111.3	111.6	*111.2	111.5	---	
--	--							Treasury 2 3/4s	1960-1965			*113.9	113.12			*113.9	113.12	*113.10	113.13	*113.9	113.12	---	
--	--							Treasury 2 3/4s	1950-1952			*100.11	100.13			*100.11	100.13	*100.11	100.13	*100.11	100.13	---	
102.31 Jan	102.31 Jan	--	--	--	--			Treasury 3 1/2s	1952-1954			*101.28	101.30			*101.28	101.30	*101.28	101.30	*101.28	101.30	---	
104.9 Feb	104.9 Feb	--	--	--	--			Treasury 2 3/4s	1956-1958			*104.25	104.27			*104.27	104.29	*104.26	104.28	*104.26	104.28	---	
--	--							Treasury 2 3/4s	1962-1967			*103.13	103.15			*103.14	103.16	*103.14	103.16	*103.13	103.15	---	
102.1 Mar	104.15 Oct	--	--	--	--			Treasury 2 3/4s	1963-1968			*102.23	102.25			*102.23	102.25	*102.22	102.24	*102.20	102.24	---	
103.8 July	103.8 July							Treasury 2 3/4s	Jun 1964-1969			*102.6	102.8			*102.6	102.8	*102.6	102.8	*102.4	102.6	---	
--	--	102.19 Apr 25	102.19 Apr 25					Treasury 2 3/4s	Dec 1964-1969			*102	102.2			*102.1	102.3	*102	102.2	*101.30	102	---	
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25					Treasury 2 3/4s	1965-1970			*101.27	101.29			*101.27	101.29	*101.26	101.28	*101.24	101.26	---	
101.7 Feb	103.2 Aug	--	--	--	--			Treasury 2 3/4s	1966-1971			*101.25	101.27			*101.25	101.27	*101.25	101.27	*101.23	101.25	---	
100.18 Jan	103.19 Dec	--	--	--	--			Treasury 2 3/4s	Jun 1967-1972			*101.4	101.6			*101.4	101.6	*101.3	101.5	*101.1	101.3	---	
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24					Treasury 2 3/4s	Sep 1967-1972			*104.26	104.28			*104.30	105	*104.31	105.1	*104.29	104.31	---	
--	--							Treasury 2 3/4s	Dec 1967-1972			*101.3	101.5			*101.3	101.5	*101.2	101.4	*101.1	101.3	---	
--	--							Treasury 2 3/4s	1951-1953			*101.26	101.28			*101.26	101.28	*101.26	101.28	*101.26	101.28	---	
--	--							Treasury 2 3/4s	1952-1955			*101.20	101.22			*101.20	101.22	*101.21	101.23	*101.21	101.23	---	
--	--							Treasury 2 3/4s	1954-1956			*104.15	104.18			*104.16	104.19	*104.16	104.19	*104.16	104.19	---	
102.30 Feb	105.4 Aug	--	--	--	--			Treasury 2 3/4s	1956-1959			*103.23	103.25			*103.25	103.27	*103.25	103.27	*103.24	103.26	---	
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1					Treasury 2 3/4s	Jun 1959-1962			*101.11	101.13			*101.11	101.13	*101.9	101.11	*101.7	101.9	---	
100.17 Feb	101.3 Jun	101.7 Jun 29	103.9 Jan 9					Treasury 2 3/4s	Dec 1959-1962			*101.7	101.9			*101.8	101.10	*101.7	101.9	*101.5	101.7	---	
--	--							Treasury 2s	Sep 1950-1952			*100.7	100.9			*100.7	100.9	*100.7	100.9	*100.7	100.9	---	
101.8 Jan	101.8 Jan							Treasury 2s	1951-1953			*100.27	100.29			*100.27	100.29	*100.27	100.29	*100.27	100.29	---	
--	--							Treasury 2s	1951-1953			*100.31	101.1			*101	101.2	*101	101.2	*101	101.2	---	
--	--							Treasury 2s	Jun 1952-1954			*101.6	101.8			*101.6	101.8	*101.7	101.9	*101.6	101.8	---	
101.18 Feb	101.18 Feb							Treasury 2s	Dec 1952-1954			*101.14	101.16			*101.14	101.16	*101.15	101.16	*101.14	101.16	---	
--	--							Treasury 2s	1953-1953			*102.26	102.30			*102.27	102.31	*102.27	102.31	*102.26	102.29	---	
--	--							Treasury 1 1/2s	1955-1955			*100.5	100.7			*100.5	100.7	*100.4	100.6	*100.4	100.6	---	
International Bank for Reconstruction & Development																							
99.11 Jan	103.16 Dec	103.7 Feb 16	103.20 Jun 8					25-year 3s	1972			*103.12	103.16			*103.12	103.16	*103.12	103.16	*103.8	103.12	---	
--	--							2s serials of '50 due Feb 15 1953					*101	101.8			*101	101.8	*101	101.8	*101	101.8	---
--	--							2s serials of '50 due Feb 15 1954					*101	101.8			*101	101.8	*101	101.8	*101	101.8	---
--	--							2s serials of '50 due Feb 15 1955					*100.28	101.4			*100.28	101.4	*100.24	101	*100.24	101	---
--	--							2s serials of '50 due Feb 15 1956					*100.8	100.16			*100.8	100.16	*100.4	100.12	*100.4	100.12	---
--	--							2s serials of '50 due Feb 15 1957					*99.28	100.4			*99.28	100.4	*99.20	100	*99.20	100	---
--	--							2s serials of '50 due Feb 15 1958					*99.16	99.24			*99.16	99.24	*99.8	99.20	*99.8	99.20	---
--	--							2s serials of '50 due Feb 15 1959					*98.24	99			*98.24	99	*98.16	98.28	*98.16	98.28	---
--	--							2s serials of '50 due Feb 15 1960					*98	98.8			*98	98.8	*97.20	98	*97.20	98	---
--	--							2s serials of '50 due Feb 15 1961					*97.16	97.24			*97.16	97.24	*97.4	97.16	*97.4	97.16	---
--	--	96.24 Mar 23	96.24 Mar 23					2s serials of '50 due Feb 15 1962					*97.4	97.12			*97.4	97.12	*96.24	97.8	*96.24	97.8	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.
†Called for redemption (2 3/4s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

RANGE FOR WEEK ENDED JULY 7

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue—	June-Dec		108 1/2 108 3/4	11	108 1/2 110
3% Corporate Stock 1980					

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
3 1/2s series No. 9	June-Dec		*70 75		69 1/2 80
3 1/2s series No. 10	June-Dec		*70		67 1/2 79 1/2
3 1/2s series No. 11	June-Dec		*63 1/2		63 1/2 78
3 1/2s series No. 12	June-Dec		*68 1/2 76 1/2		66 78
3 1/2s series No. 13	June-Dec		*68 1/2		66 1/2 78
3 1/2s series No. 14	June-Dec		*68 1/2 77		63 1/2 77
3 1/2s series No. 15	June-Dec		*68 1/2 76		64 1/2 75 1/2
3 1/2s series No. 16	June-Dec		*68 1/2 76		65 75
3 1/2s series No. 17	June-Dec		*68 1/2		78 78
3 1/2s series No. 18	June-Dec		*77 77	1	65 1/2 77
3 1/2s series No. 19	June-Dec		*68 1/2 76		64 1/2 75
3 1/2s series No. 20	June-Dec		*72 1/2		67 76 1/2
3 1/2s series No. 21	June-Dec		*76 76	1	70 80
3 1/2s series No. 22	June-Dec		*68 1/2 76		65 1/2 78 1/2
3 1/2s series No. 23	June-Dec		*68 1/2 73 1/2		63 1/2 76 1/2
3 1/2s series No. 24	June-Dec		*68 1/2		64 76 1/2
3 1/2s series No. 25	June-Dec		*68 1/2 76		68 74
3 1/2s series No. 26	June-Dec		*68 1/2		64 1/2 78
3 1/2s series No. 27	June-Dec		*68 1/2 78		65 78
3 1/2s series No. 28	June-Dec		*68 1/2 76		66 78
3 1/2s series No. 29	June-Dec		*68 1/2		65 78
3 1/2s series No. 30	June-Dec		*68 1/2		65 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept	99 1/4	99 1/4 99 3/4	3	99 1/4 104 1/4
Sinking fund gold 5s 1958	Feb-Aug		98 1/4 100	3	98 1/4 104 1/4

Foreign Securities

WERTHEIM & CO.

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Members New York Stock Exchange
120 Broadway, New York

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NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—					
1 1/2 Guaranteed sinking fund 6s 1947	Feb-Aug		*74 1/2		75 76 1/2
1 1/2 Guaranteed sinking fund 6s 1948	April-Oct		*74 1/2		71 1/2 77 1/2
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept		*93		93 1/2 97 1/2
1 1/2 Antioquia (Dept) collateral 7s A 1945	Jan-July	49 1/4	49 1/4 49 1/4	5	46 1/4 54 1/4
1 1/2 External sinking fund 7s ser B 1945	Jan-July		*49 55		46 1/4 53
1 1/2 External sinking fund 7s ser C 1945	Jan-July		*49 53		46 1/2 53 1/2
1 1/2 External sinking fund 7s ser D 1945	Jan-July		*49 55		46 1/2 54 1/4
1 1/2 External sinking fund 7s 1st ser 1957	April-Oct		*49 55		47 53
1 1/2 External sec sink fund 7s 2nd ser 1957	April-Oct		*49		46 1/2 54 1/4
1 1/2 External sec sink fund 7s 3rd ser 1957	April-Oct		*49		46 1/2 53
30-year 3s s f bonds 1978	Jan-July		35 1/2 36	9	35 40 1/4
Antwerp (City) external 5s 1958	June-Dec	100 1/2	100 1/2 101 1/2	12	100 1/2 104 1/2
Australia (Commonwealth) 5s 1955	Jan-July	99 1/4	99 1/4 100 1/4	122	99 1/4 104
10-year 3 1/2s 1956	Feb-Aug		92 94	30	92 98 1/2
10-year 3 1/2s 1957	June-Dec		92 93 1/2	41	92 97 1/2
10-year 3 1/2s 1957	June-Dec	94 1/4	93 1/2 94 1/4	66	88 1/2 97 1/2
10-year 3 1/2s 1958	June-Dec	93 1/4	93 1/4 94 1/4	33	90 98 1/2
15-year 3 1/2s 1962	Feb-Aug	91 1/4	91 1/4 93 1/2	29	89 1/2 96 1/2
Belgium (Kingdom of) 6s 1955	Jan-July		106 1/2 106 1/2	1	106 108 1/2
External sinking fund 7s 1955	June-Dec		115 115	9	114 116 1/2
1 1/2 Brazil (U S of) external 8s 1941	June-Dec		*89		75 91 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	April-Oct		*63		55 1/2 70
1 1/2 External s f 6 1/2s of 1926 due 1957	April-Oct		*84 1/2		73 86
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	June-Dec		*59 1/2		53 65
1 1/2 External s f 6 1/2s of 1927 due 1957	April-Oct		*88		73 85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		*59 1/2		53 65
1 1/2 Delta (Central Ry) 1952	June-Dec				76 90
Stamped pursuant to Plan A (interest reduced 3.5%) 1978	June-Dec		*63		57 71 1/2
1 1/2 funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		*70		51 1/2 70
External dollar bonds of 1944 (Plan B)—					
3 1/2s series No. 1	June-Dec	78	78 78 1/2	26	67 1/4 81
3 1/2s series No. 2	June-Dec		*68 1/2 74		65 1/4 77
3 1/2s series No. 3	June-Dec		70 70 1/4	6	65 1/4 77
3 1/2s series No. 4	June-Dec		70 72	10	65 1/2 77
3 1/2s series No. 5	June-Dec		72 72	4	65 1/2 83 1/2
3 1/2s series No. 7	June-Dec		*70 77 1/2		73 79 1/4
3 1/2s series No. 8	June-Dec		*70 80		67 3/4 80

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 7

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Chile (Republic) cont.							
Extl sinking fund dollar bonds 2-3s 1993	June-Dec	33 3/4	33 1/2	34 1/4	55	26 3/4	38 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec	46	46	50 1/4	40	50 1/4	50 1/4
6 1/2s assorted 1957	June-Dec	46	46	50 1/4	40	50 1/4	50 1/4
Sinking fund 6 1/2s 1961	June-Dec	46	46	50 1/4	40	50 1/4	50 1/4
6 1/2s assorted 1961	June-Dec	34 1/2	34 1/2	34 1/2	5	28 3/4	34 1/2
Guaranteed sinking fund 6s 1961	April-Oct	46	46	50 1/4	39	49 1/2	50 1/4
6s assorted 1961	April-Oct	46	46	50 1/4	39	49 1/2	50 1/4
Guaranteed sinking fund 6s 1962	May-Nov	46	46	50 1/4	39	49 1/2	50 1/4
6s assorted 1962	May-Nov	46	46	50 1/4	39	49 1/2	50 1/4
Chilean Consol Municipal 7s 1960	Mar-Sept	46	46	50 1/4	39	49 1/2	50 1/4
7s assorted 1960	Mar-Sept	46	46	50 1/4	39	49 1/2	50 1/4
Chinese (Hukuang Ry) 5s 1951	June-Dec	46	46	50 1/4	39	49 1/2	50 1/4
Colombia (Republic of)							
6s of 1928 Oct 1961	April-Oct	82 1/2	82	87	78 1/4	87	87
6s of 1927 Jan 1961	Jan-July	82 1/2	82	87	78 1/4	87	87
3s ext sinking fund dollar bonds 1970	April-Oct	45 1/4	44 1/4	45 1/4	23	40 1/4	49 1/2
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	50 1/2	50 1/2	50 1/2	47 1/2	48 1/2	48 1/2
Sinking fund 7s of 1926 due 1946	May-Nov	50 1/2	50 1/2	50 1/2	47 1/2	53	53
Sinking fund 7s of 1927 due 1947	Feb-Aug	50 1/2	50 1/2	50 1/2	48 1/2	48 1/2	48 1/2
Copenhagen (City) 5s 1952	May-Nov	73 1/2	72 1/2	80 1/4	30	72 1/2	90
25-year gold 4 1/2s 1953	May-Nov	72	72	72	12	72	87
Costa Rica (Republic of) 7s 1951	May-Nov	26	25 1/4	26	4	19 1/2	29 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec	110 1/2	110 1/2	110 1/2	1	109	114
Cundinamarca (Dept of)							
30-year 3s sinking fund & bonds 1978	Jan-July	35 1/2	35	39	35	40 1/4	40 1/4
Czechoslovakia (State)							
Stamped assorted (interest reduced to 6%) extended to 1960	April-Oct	47	47	47	1	47	55
Denmark 20-year external 6s 1942	Jan-June	90 1/2	88 1/2	93	22	88 1/2	101 1/2
External gold 5 1/2s 1955	Feb-Aug	85	84	85	24	84	97 1/2
External gold 4 1/2s 1962	April-Oct	76 1/4	75	82 1/4	44	75	92 1/4
El Salvador (Republic of)							
4s extl s f dollar bonds Jan 1 1976	Jan-July	60	60	60	4	73 1/4	80
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	55 1/4	54	64	15	53 1/4	64
3s extl s f dollar bonds Jan 1 1976	Jan-July	54	54	54	6	49 1/4	55
Estonia (Republic of) 7s 1967	Jan-July	13	13	13	1	11 1/4	11 1/4
Greek Government							
7s part paid 1964	May-Nov	8	8	8	5	8	8 1/2
6s part paid 1968	Feb-Aug	7 1/2	7 1/2	11 1/8	14	7 1/2	11 1/8
Helsingfors (City) external 6 1/2s 1960	April-Oct	64	64	75	62 1/2	72 1/8	72 1/8
Irish Free State extl sink fund 5s 1960	May-Nov	101 1/2	101 1/2	101 1/2	101 1/2	103	103
Italian (Republic) extl s f 1-3s 1977	Jan-July	34 1/2	33	35	135	33	48
Italian Credit Consortium for Public Works							
1% to 3% 1977	Jan-July	31 1/4	31 1/4	32	81	31 1/4	41 1/4
7s series B 1947	Mar-Sept	59	59	62	59	62	62
Italian Public Utility							
Credit Institute 1% to 3% 1977	Jan-July	31 1/2	31 1/2	32 1/2	83	31 1/2	42 1/2
External 7s 1952	Jan-July	58 1/2	58 1/2	62	58 1/2	62	62
Italy (Kingdom of) 7s 1951	June-Dec	60	60	60	58	71	71
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	10	10	13	11 1/2	16 1/4	16 1/4
Medellin (Colombia) 6 1/2s 1954	June-Dec	49 1/4	49 1/4	49 1/4	12	46 3/4	54
30-year 3s s f bonds 1978	Jan-July	35	35	36	1	35	40 1/2
Mexican Irrigation							
4 1/2s assorted (1922 agreement) 1943	May-Nov	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
4 1/2s small 1943	Jan-July	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
New assorted (1942 agreement) 1968	Jan-July	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
Small 1968	Jan-July	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
Mexico (Republic of)							
4 1/2s of 1939 due 1945	Quar-Jan	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Large	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Small	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
4 1/2s assorted (1922 agreement) 1945	Quar-Jan	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Large	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Small	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
4 1/2s new assorted (1942 agreement) 1963	Jan-July	11	11	15	10	12 1/2	12 1/2
Large	Jan-July	11	11	15	10	12 1/2	12 1/2
Small	Jan-July	11	11	15	10	12 1/2	12 1/2
4 1/2s of 1904 assorted to (1922 agreement) due 1954	June-Dec	9 1/4	9 1/4	10	9 1/4	10	10
4 1/2s new assorted (1942 agreement) 1968	Jan-July	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
4 1/2s of 1910 (assorted to 1922 agreement) 1945	Jan-July	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
Small	Jan-July	5 1/4	5 1/4	5 1/4	5 1/4	6 3/4	6 3/4
4 1/2s new assorted (1942 agreement) 1963	Jan-July	9	9	14 1/2	8 3/4	9 3/4	9 3/4
Small	Jan-July	9	9	14 1/2	8 3/4	9 3/4	9 3/4
Treasury 6s of 1913 (assorted to 1922 agreement) 1933	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Small	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
6s new assorted (1942 agreement) 1963	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Small	Jan-July	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2
Milan (City of) 6 1/2s 1952	April-Oct	101 1/4	101	101 1/4	3	96 3/4	102 3/4
Minas Geraes (State)							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	47 1/2	47 1/2	47 1/2	47 1/2	49	49
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/4	37	37	33	38 1/4	38 1/4
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	47 1/2	47 1/2	47 1/2	47 1/2	49	49
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/4	37	37	33	38 1/4	38 1/4
Netherlands (Kingdom) 3 1/2s 1957	May-Nov	101 1/4	101	101 1/4	3	96 3/4	102 3/4
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	95	93 1/2	95 1/2	20	93 1/2	100
External sinking fund 4 1/2s 1965	April-Oct	95	95	96 1/2	16	95	97 1/2
4s sinking fund external loan 1963	Feb-Aug	94	94	97	93 1/2	100	100
3 1/2s sinking fund external 1957	April-Oct	95	95	95	6	92	99
Municipal Bank extl sink fund 5s 1970	June-Dec	99	101	101	98	99 3/4	100
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	95	95	94 1/2	95	100	100
Panama (Republic)							
Stamped assorted 5s 1963	May-Nov	101	101	101	101	103	103
Stamped mod 3 1/2s ext to 1994	June-Dec	91	91	95 1/2	88 1/2	96 1/2	96 1/2
External secured ref 3 1/2s series B 1967	Mar-Sept	102 1/2	102 1/2	105	103	105	105
Pernambuco (State of) 7s 1947	Mar-Sept	44	44	47	44	47	47
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	37	37	37	31	38	38
Peru (Republic of) external 7s 1959	Mar-Sept	26 1/4	26 1/4	26 1/4	11	22 1/4	29 1/4
Extl loan extl s f 6s 1st series 1960	June-Dec	26 1/4	26 1/4	27 1/4	33	22	29 1/4
Extl loan extl s f 6s 2nd series 1961	April-Oct	26 1/4	26 1/4	26 1/4	16	22 1/2	29 1/4
Poland (Republic of) gold 6s 1940	April-Oct	7 1/2	7 1/2	7 1/2	5	7 1/2	8 1/4
4 1/2s assorted 1953	April-Oct	13	13	13	14	15 1/2	15 1/2
Stabilization loan sink fund 7s 1947	April-Oct	6 1/2	6 1/2	7	6 1/2	9	9
4 1/2s assorted 1963	April-Oct	7 1/4	7 1/4	7 1/4	3	7 1/4	10
External sinking fund gold 8s 1950	Jan-July	7 1/4	7 1/4	7 1/4	2	7 1/4	9 1/2
4 1/2s assorted 1963	Jan-July	7 1/4	7 1/4	7 1/4	2	7 1/4	9 1/2
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	34	34	34	1	33 1/2	38
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	50 1/4	50 1/4	55 1/2	50 1/4	55 1/2	55 1/2
Rio de Janeiro (City of) 8s 1946	April-Oct	34	34	34	34	38	38
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	34	34	34	34	38	38
External secured 6 1/2s 1953	Feb-Aug	34 1/2	34 1/2	34 1/2	2	32	37 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	34 1/2	34 1/2	34 1/2	2	32	37 1/4
Rio Grande do Sul (State of)							
4 1/2s external loan of 1921 1946	April-Oct	54	54	61 1/2	54	61 1/2	61 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	43	43	43	38 1/2	46 3/4	46 3/4
External sinking fund gold 1968	June-Dec	43 1/2	43 1/2	50 1/4	43 1/2	50 1/4	50 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	36 1/2	36 1/2	36 1/2	31 1/2	38 1/4	38 1/4
External loan of 1926 due 1966	May-Nov	55 1/4	55 1/4	55 1/4	48 1/2	55 1/2	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	41 1/2	41 1/2	41 1/2	34 1/2	42 3/4	42 3/4
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	41 1/2	41 1/2	41 1/2	34	41 1/2	41 1/2
Rome (City of) 6 1/2s 1952	April-Oct	56	56	61 1/4	56	61 1/4	61 1/4
Sao Paulo (City) 8s 1952	May-Nov	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
San Paulo (City) continued							
Extl secured sinking fund 1957	May-Nov	65	72	72	72	75 1/2	75 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	65	65	65	56	65	65
San Paulo (State of)							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	68	73	73	68	77	77
8s external 1950	Jan-July	68	73	73	68	77	77
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	68	73	73	68	77	77
7s external water loan 1956	Mar-Sept	69 1/4	68 1/2	69 1/4	17	67 1/2	73 1/4
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	68	69 1/4	69 1/4	67	73 1/4	73 1/4
6s external dollar loan 1968	Jan-July	68	69 1/4	69 1/4	67	73 1/4	73 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	70	70	70	66	73	73
Serbs Croats & Slovenes (Kingdom)							
8s secured external 1962	May-Nov	9	9	9	2	9	14 3/4
7s series B secured external 1962	May-Nov	9	9	9	18	9	14 1/2
Silesia (Prov of) external 7s 1958	June-Dec	18 1/2	18 1/2	18 1/2	10	14	14
4 1/2s assorted 1958	June-Dec	6	6	6	5	5 1/4	9
Sydney County Council 3 1/2s 1957	Jan-July	96	96 1/4	96 1/4	5	92 1/2	97
Uruguay (Republic) external 8s 1946	Feb-Aug	150	150	150	150	150	150
External sinking fund 6s 1960	May-Nov	134 1/4	134 1/4	134 1/4	134 1/4	134 1/4	134 1/4
External sinking fund 6s 1964	May-Nov	121	121	121	121	121	121
3 1/2-4 1/2s (dollar bond of 1937)							
External readjustment 1979	May-Nov	88 1/4	89 1/2	89 1/2	22	82 1/2	92
External conversion 1979							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 7

BONDS				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange						Low	High		Low	High
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug						102			100 1/2	101 1/4
3 1/4s debentures (1947 issue) 1960.....Feb-Aug						101 3/4				
1st Central Branch U P first gold 4s 1948.....June-Dec						83	83	8	83	94
Central of Georgia Ry—										
First mortgage series A 1995.....Jan-July					66 1/4	66	66 1/2	7	62	67 1/2
Gen mortgage 4 1/2s series A Jan 1 2020.....May						64 1/2	69 1/8		64	67 1/2
Gen mortgage 4 1/2s series B Jan 1 2020.....May						45 1/2	48		39	50 1/2
Central RR Co of N J—										
General mortgage 3 1/4s 1987.....Jan-July					41 3/4	41	42 3/4	253	40 1/8	46 3/4
Central New York Power 3s 1974.....April-Oct						104	104 1/2	24	104	105 1/8
Central Pacific Ry Co—										
First and refund 3 1/2s series A 1974.....Feb-Aug					103 3/8	103 3/8	103 3/4	9	103	104
First mortgage 3 1/2s series B 1968.....Feb-Aug						102 1/2	103	15	102 1/2	104 1/8
Champion Paper & Fibre deb 3s 1965.....Jan-July						103 1/4			102 1/2	103 3/4
Chesapeake & Ohio Ry—										
General gold 4 1/2s 1992.....Mar-Sept						125 1/4	125 3/8	8	124	133 1/4
Refund and impmt M 3 1/2s series D 1996.....May-Nov					101	100 3/4	102	42	100	103 1/2
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug					100 1/2	100 1/2	101 1/2	18	100	104 1/4
Refund and impmt M 3 1/2s series H 1973.....June-Dec					104 3/8	104	104 3/8	28	104	106 1/2
R & A div first consol gold 4s 1989.....Jan-July					115	115	115	6	115	120 1/4
Second consolidated gold 4s 1989.....Jan-July									112	114
Chicago Burlington & Quincy RR—										
General 4s 1958.....Mar-Sept						110	110	4	110	112 3/4
First and refunding 4 1/2s series B 1977.....Feb-Aug					108 3/8	108 3/8	108 3/8	1	108 1/2	110 1/2
First and refunding mortgage 3 1/2s 1985.....Feb-Aug						100	100	2	100	104
First and refunding mortgage 2 1/2s 1970.....Feb-Aug						99	99 1/2	25	99	101 1/4
1st & ref mtge 3s 1990.....Feb-Aug						99 3/8	100 3/8		100 3/4	100 3/4
Chicago & Eastern Ill RR—										
Gen mortgage inc conv 5s 1997.....April					46 3/4	46	47 1/2	105	36	47 1/2
First mortgage 3 1/4s series B 1985.....May-Nov						70 1/4	73		68	73 1/2
Chicago & Erie 1st gold 5s 1982.....May-Nov						126			126 3/8	127 3/8
Chicago Gt West first 4s series A 1988.....Jan-July					86 3/8	86 1/8	87 7/8	3	86 1/2	93
Gen mortgage inc mtge 4 1/2s Jan 1 2038.....April						80	80	10	73 1/4	84 1/4
Chicago Indianapolis & Louisville Ry—										
1st mortgage 4s inc series A Jan 1983.....April						53 3/4	54	6	51 1/4	62
2nd mortgage 4 1/2s inc ser A Jan 2003.....April					46 3/4	45	47 1/4	26	40 1/2	50 1/2
Chicago Indiana & Southern 4s 1956.....Jan-July						96	96 1/4	20	89	96 1/4
Chicago Milwaukee St Paul & Pacific RR—										
First mortgage 4s series A 1994.....Jan-July					100	100	101	6	99 3/8	104 1/2
General mortgage 4 1/2s inc ser A Jan 2015.....April					63 1/2	61 1/2	64 1/2	90	61 1/2	71 1/2
4 1/2s conv increased series B Jan 1 2044.....April					56 1/2	54 3/8	56 3/8	120	52 3/8	60
Chicago & North Western Ry—										
Second mortgage conv inc 4 1/2s Jan 1 1999.....April					52 3/4	51 1/2	53 1/2	205	50 1/2	56 1/8
First mortgage 3s series B 1989.....Jan-July						89			87	91
Chicago Rock Island & Pacific RR—										
1st mtge 2 1/2s ser A 1980.....Jan-July						98 1/2	98 1/2	9	98 1/2	99 3/8
Chicago St L & New Orleans 5s 1951.....June-Dec						102 1/4			102 1/4	103 3/4
Memphis Division 1st gold 4s 1951.....June-Dec						102 1/8	103	3	102 1/8	103 1/4
Chicago Terre Haute & Southeastern Ry—										
First and refunding mtge 2 1/4-4 1/4s 1994.....Jan-July						78 1/2	78 1/2	1	78 1/2	87
Income 2 1/4-4 1/4s 1994.....Jan-July						74 1/2	74 1/2	10	72	80
Chicago Union Station—										
First mortgage 3 1/4s series F 1963.....Jan-July					104	103 3/4	104	7	103 3/4	106 3/4
First mortgage 2 1/2s series G 1963.....Jan-July						102 3/4	103 1/2		102	104
Chicago & Western Indiana conv 4s 1952.....Jan-July					102 3/8	102 1/4	102 3/8	14	100 1/2	104
First and refunding 4 1/4s series D 1962.....Mar-Sept						104	106		101 3/4	106
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975.....April-Oct					101 1/2	101 1/2	101 1/4	30	101 1/2	104 1/4
First mortgage 2 1/4s 1978.....Jan-July						102 1/4				
Cincinnati Union Terminal—										
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug						110 1/2			110 1/8	110 1/2
First mortgage 2 1/4s series G 1974.....Feb-Aug						100 3/8	100 3/8	2	100 3/8	103 1/4
C I T Financial Corp 2 1/2s 1959.....April-Oct						100	100 1/8		100 1/2	102
City Ice & Fuel 2 1/4s debentures 1966.....June-Dec						97			96	97 3/8
City Investing Co 4s debentures 1961.....June-Dec						96 1/8	90 1/4	13	83 3/4	91 1/2
Cleveland Cincinnati Chic & St Louis Ry—										
General gold 4s 1993.....June-Dec					77	77	78 3/8	31	75	82
General 5s series B 1993.....June-Dec						99 1/2	100 1/2		98 3/4	100 1/2
Refunding and impmt 4 1/2s series E 1977.....Jan-July					62	60	62	42	59 1/2	67 3/8
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July						57	59		57	62
St Louis Division first coll trust 4s 1990.....May-Nov						80	83 1/2		80	87
Cleveland Electric Illuminating 3s 1970.....Jan-July					106	106	106 1/2	39	106	107 1/4
First mortgage 3s 1982.....June-Dec						105 1/4			106	107 1/8
Cleveland & Pittsburgh RR—										
Series D 3 1/2s guaranteed 1950.....Feb-Aug						99 3/8	100 1/2		100	100
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct					99 1/4	99 1/4	99 3/4	3	99 1/4	100 1/2
Cleveland Union Terminals Co—										
First mortgage 5 1/2s series A 1972.....April-Oct						107 1/2	108	4	107	108 1/2
First mortgage 5s series B 1973.....April-Oct					107	107	107 1/4	7	106	107 3/4
First mortgage 4 1/2s series C 1977.....April-Oct					105 1/2	105 1/2	105 3/8	15	105 1/2	106 3/8
Colorado & Southern Ry—										
4 1/2s (stamped modified) 1980.....May-Nov						73	73	1	62 1/4	78
Colorado Fuel & Iron Corp—										
First mortgage and coll trust 4s 1964.....April-Oct						101 1/4			100 1/2	101 1/4
Columbia Gas System Inc—										
3 1/4s debentures 1973.....April-Oct							104 3/8		104 3/4	106 1/2
3s debentures March 1974.....Mar-Sept						102 1/2	105		103 3/4	105 3/8
3s debentures August 1974.....Feb-Aug									105 3/8	105 3/8
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept					106 3/4	106 3/4	106 3/4	3	106 3/4	106 3/4
Columbus & Toledo first external 4s 1955.....Feb-Aug									107 3/4	107 3/4
Commonwealth Edison Co—										
First mortgage 3s series L 1977.....Feb-Aug						106	106 1/4	37	105 3/8	107 3/8
First mortgage 3s series N 1978.....June-Dec						104 1/4	105 1/4		106	107
3s sinking fund debentures 1999.....April-Oct						104 1/2	105 1/8		104 1/2	105 1/4
2 1/4s s f debentures 1999.....April-Oct						106 1/8	100 3/8	8	100	106 3/4
Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July						100 1/2			101	101 1/2
Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug						102 1/2	103		102 1/2	105 1/2
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct						102 1/2	104 1/2		102	102 1/2
Consolidated Edison of New York—										
First and refund mtge 2 1/4s ser A 1982.....Mar-Sept					99 3/8	99 3/8	100 3/4	19	99 3/8	102 3/8
First and refund mtge 2 1/4s ser B 1977.....April-Oct						98 1/2	98 1/2	3	98 1/2	100 1/8
First and refund mtge 2 1/4s ser C 1972.....June-Dec						101 1/8	101 1/8	25	101 1/8	103 1/4
First and refunding 3s series D 1972.....May-Nov						104 3/8	105 1/4		104 1/4	106 1/8
First and refund mtge 3 1/2s series E 1979.....Jan-July						105 3/8	105 3/4	1	105 3/8	106 3/8
3s convertible debentures 1963.....June-Dec					121	120	121 1/2	192	115	140
Consolidated Gas Co of Balt City—										
General mortgage 4 1/2s 1954.....April-Oct						109 3/8	110		109 3/8	110 1/4
Consolidated Gas El Lt & Power (Balt)—										
1st ref M 2 1/4s ser Q 1976.....Jan-July						104 1/4	104 3/4		103	104 3/4
1st ref M 2 1/4s ser R 1981.....April-Oct						104 3/8			104	105
1st ref M 2 1/4s ser T 1976.....Jan-July						104	104	1	103 1/2	106 3/4
1st ref M 2 1/4s ser U 1981.....April-Oct						103 1/4	103 1/4	18	103 1/4	106 1/2
2 1/2s conv debts 1962.....May-Nov						115	115	20	108 3/8	124
Consolidated Natural Gas 2 1/4s 1968.....April-Oct						103 1/4			103	104
Consumers Power first mtge 2 1/4s 1975.....Mar-Sept					102 3/8	102 3/8	103 3/8	36	102 3/8	106
Continental Baking 3s debentures 1965.....Jan-July						102 1/2	103 1/2		102 1/2	103 1/2
Crucible Steel Co of Am 1st mtge 3 1/4s 1966.....May-Nov						96	99		92 1/4	96
Cuba Northern Ry first 5 1/2s 1942.....June-Dec						45	47		47 1/2	50 1/2
Deposit receipts.....June-Dec						31 1/4	31 1/2	7	31	35
Cuba RR first 5s gold 1952.....Jan-July						81	83		81	89
Deposit receipts.....Jan-July						23 1/8	25		25	32 1/2
7 1/2s series A deposit receipts 1946.....June-Dec						30 3/8	30 3/8	1	30 3/8	35 1/4
6s series B deposit receipts 1946.....June-Dec						31 1/8			33 1/8	35 1/4
Dayton Power & Lt first mtge 2 1/4s 1975.....April-Oct							101 1/8		101 1/2	103 3/4
First mortgage 3s 1978.....Jan-July										
First mortgage 3 1/2s series A 1978.....June-Dec						106				
Dayton Union Ry 3 1/4s series B 1965.....Jan-July									101	101
Deere & Co 2 1/4s debentures 1965.....April-Oct						102 1/4	103		103	104 1/2
Delaware & Hudson 4s extended 1963.....May-Nov					91 1/8	90 1/4	91 1/2	17	90	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 7

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
						Low	High	No.	Low	High
Pittsburgh Cinc Chicago & St Louis RR—										
General mortgage 5s series A 1970.....				June-Dec	103	103	104	4	103	106 3/4
General mortgage 5s series B 1975.....				April-Oct	104	104	105	4	103 1/2	107 1/2
General mortgage 3 1/2s series E 1975.....				April-Oct			83		82 1/2	89
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....				May-Nov		102 1/2			100	102 1/2
Pittsburgh Consolidation Coal—										
3 1/2s debentures 1965.....				Jan-July	102 3/4	102 3/4	102 3/4	1	102 1/2	103
Pittsburgh Steel 1st mortgage 4 1/4s 1958.....				April-Oct		102 1/2	102 3/4		100 3/4	102 3/4
Pittsburgh & West Virginia Ry—										
First mortgage 4 1/4s series A 1958.....				June-Dec		92 1/2	92 3/4	6	92 1/2	96 1/4
First mortgage 4 1/4s series B 1959.....				April-Oct		92	94 1/2		93	96 1/4
First mortgage 4 1/4s series C 1960.....				April-Oct		91	92 3/4		92 1/4	96 1/4
Pittsburgh Youngstown & Ashtabula Ry—										
First general 5s series B 1962.....				Feb-Aug					108	111 1/4
First general 5s series C 1974.....				June-Dec						
First general 4 1/4s series D 1977.....				June-Dec						
Pittston Co 5 1/2s income debentures 1964.....				Jan-July		101	101 1/4	4	99 3/4	101 1/4
Potomac Elec Power 1st mtge 3 1/4s 1977.....				Feb-Aug		110	110	2	108 1/4	110
First mortgage 3s 1983.....				Jan-July	104 3/4	104 3/4	104 3/4	5	104 3/4	105
First mortgage 2 1/2s 1984.....				May-Nov						
Providence Terminal 4s 1956.....				Mar-Sept		98 3/4			100	100
Public Service Electric & Gas Co—										
3s debentures 1963.....				May-Nov	104	104	104 1/4	10	103 3/4	105 1/4
First and refunding mortgage 3 1/4s 1968.....				Jan-July		105 3/4	106	8	105 3/4	109 3/4
First and refunding mortgage 5s 2037.....				Jan-July		150	150	5	150	152
First and refunding mortgage 8s 2037.....				June-Dec			222		221	225
First and refunding mortgage 3s 1972.....				May-Nov			106		105 3/4	106 1/4
First and refunding mortgage 2 1/2s 1979.....				June-Dec		103 1/4	104 1/4		103 3/4	105 1/4
Quaker Oats 2 1/2s debentures 1964.....										
				Jan-July		101	102		101 1/4	102 1/4
Reading Co first & ref 3 1/4s series D 1995.....										
Reynolds (R J) Tobacco 3s debts 1973.....				April-Oct	85 3/4	84 1/2	85 1/2	18	84 1/2	95 1/4
Rochester Gas & Electric Corp—						103 1/2	105		104 1/2	105 1/2
General mortgage 4 1/4s series D 1977.....				Mar-Sept		120 1/2				
General mortgage 3 1/4s series H 1967.....				Mar-Sept					106 1/2	106 1/2
General mortgage 3 1/4s series I 1967.....				Mar-Sept						
General mortgage 3 1/4s Series J 1969.....				Mar-Sept		106 1/2	106 1/2	9	106 1/2	107 1/2
Δ Rut-Canadian 4s stamped 1949.....				Jan-July		6 1/2	8		7	8 1/4
Δ Rutland RR 4 1/4s stamped 1941.....				Jan-July	7 3/4	7 3/4	7 3/4	2	7 3/4	10 1/4
Saguena Power 3s series A 1971.....										
St. Lawrence & Adirondack 1st gold 5s 1996.....				Jan-July		66 3/4	70		65	71
Second gold 6s 1996.....				April-Oct		71			72	75
St. Louis Rocky Mt & P 5s stamped 1955.....				Jan-July		101			98 1/2	101
St. Louis-San Francisco Ry Co—										
1st mortgage 4s series A 1997.....				Jan-July	91 1/2	90 1/2	91 1/2	66	90	94 1/4
Δ Second mtge inc 4 1/2s series A Jan 2022.....				May	59 3/4	56 1/2	59 1/2	115	55	66 1/2
St. Louis-Southwestern Ry—										
First 4s bond certificates 1989.....				May-Nov	118 1/4	118 1/4	118 3/4	6	117 3/4	120
Second 4s inc bond certificates Nov 1989.....				Jan-July	103 3/4	103 3/4	103 3/4	10	99 1/2	104
St Paul & Duluth first cons gold 4s 1968.....				June-Dec		104 3/4				
St Paul Union Depot 3 1/2s B 1971.....				April-Oct		103 1/2	104		103 3/4	104 1/4
Scioto V & New England 1st gtd 4s 1989.....				May-Nov		126 1/4	126 1/4	10	126 1/4	127 3/4
Seaboard Air Line RR Co—										
Δ General mtge 4 1/2s series A Jan 2016.....				May	80	78 1/2	80 1/2	121	75 1/2	86 1/4
Seagram (Jos E.) & Sons 2 1/2s 1966.....				June-Dec		99	99 1/4		98 3/4	99 1/4
3s debentures 1974.....				June-Dec		102 3/4			98 1/4	99 1/4
Shell Union Oil 2 1/2s debentures 1971.....				April-Oct	98 1/2	98 1/2	98 3/4	32	98 1/4	99 1/4
Δ Silesian-Amer Corp coll trust 7s 1941.....				Feb-Aug		54	54	1	53 1/2	68 1/2
Skelly Oil 2 1/2s debentures 1965.....				Jan-July		101 1/2	101 1/2	5	101 1/2	103 1/4
Socony-Vacuum Oil 2 1/2s 1976.....				June-Dec	96 1/2	96 1/2	98 3/4	44	98 1/2	99 1/4
South & North Ala RR gtd 5s 1963.....				April-Oct		123 1/4			123 1/4	124
Southern Bell Telephone & Telegraph Co—										
3s debentures 1979.....				Jan-July		105	105	20	104 3/4	107 1/4
2 1/2s debentures 1985.....				Feb-Aug		100 3/4	101	21	100 3/4	102
2 1/2s debentures 1987.....				Jan-July			103 3/4		103 1/4	105
Southern Indiana Ry 2 1/2s 1994.....				Jan-July		74	74 1/4	7	74	83
Southern Pacific Co—										
First 4 1/2s (Oregon Lines) A 1977.....				Mar-Sept	99 1/4	97 1/4	100 1/4	83	97 1/4	103 1/2
Gold 4 1/2s 1969.....				May-Nov	93 1/2	92	93 1/2	41	92	98 3/4
Gold 4 1/2s 1981.....				May-Nov	89	87 1/2	89 1/2	72	87 1/2	97
3s convertible debentures 1960.....				Apr-Oct	102 1/2	101	103 1/4	1,189	100 1/2	108 3/4
San Fran Term 1st mtge 3 1/2s ser A 1975.....				June-Dec		100 1/4	102 1/4		102	103 1/4
Southern Pacific RR Co—										
First mortgage 2 1/2s series E 1986.....				Jan-July	88	88	88	10	87 3/4	95 1/4
First mortgage 2 1/2s series F 1996.....				Jan-July		83	83 1/2	43	83	90 3/4
First mortgage 2 1/2s series G 1961.....				Jan-July		92	97		93	96 3/4
Southern Ry first consol gold 5s 1994.....				Jan-July	112 3/4	111 1/2	113	30	111	120 3/4
Devel and general 4s series A 1956.....				April-Oct	90 3/4	90	91 3/4	79	90	96
Devel and general 6s series A 1956.....				April-Oct	103 1/2	103 1/2	104 1/4	22	102	106
Devel and general 6 1/2s series A 1956.....				April-Oct	105 1/4	104	105 3/4	8	104	109
Memphis Div first gold 5s 1996.....				Jan-July		95	100		105 1/2	108
St Louis Div first gold 4s 1951.....				Jan-July		100 3/4			100 3/4	102
Southwestern Bell Tel 2 1/2s debts 1985.....				April-Oct	101	101	101	15	101	103 1/4
3 1/2s debentures 1983.....				May-Nov					106 1/2	107
Δ Spokane Internat first gold 4 1/2s 2013.....				April		58 3/4	61 1/2		40	60
Standard Oil of California 2 1/2s debts 1966.....				Feb-Aug		103 3/4	104 1/4		103 3/4	105
Standard Oil (N J) debentures 2 1/2s 1971.....				May-Nov	97	96 3/4	97 1/4	36	96 3/4	98 3/4
2 1/2s debentures 1974.....				Jan-July		102 1/2	102 1/2	9	102 1/2	103 3/4
Sunray Oil Corp 2 1/2s debentures 1966.....				Jan-July		102 1/2	102 1/2	2	99 3/4	102 1/4
Swift & Co 2 1/2s debentures 1972.....				Jan-July		101	102 1/4		101 1/4	102
2 1/2s debentures 1973.....				May-Nov		102 1/2	102 3/4	5	102 1/2	104 1/2

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
						Low	High	No.	Low	High
Terminal RR Assn of St Louis—										
Refund and Impt M 4s series C 2019.....				Jan-July		126 1/2	126 1/2	2	119 1/2	128
Refund and Impt 2 1/2s series D 1985.....				April-Oct		103 1/4	103 1/4	4	103 1/4	105
Texas Corp 3s debentures 1965.....				May-Nov	105	105	105 1/2	34	105	106 1/2
Texas & New Orleans RR—										
First and refund M 3 1/4s series B 1970.....				April-Oct		98	98	2	98	101 1/2
First and refund M 3 1/4s series C 1990.....				April-Oct	97	96 1/2	97	40	96 1/2	101
Texas & Pacific first gold 5s 2000.....				June-Dec		132 1/2	135		128 1/2	132 1/2
General and refund M 3 1/2s ser E 1985.....				Jan-July		101	101 1/4	9	101	106
Texas Pacific-Missouri Pacific—										
Term RR of New Orleans 3 1/2s 1974.....				June-Dec		102 1/2	102 1/2	2	102 1/2	103 3/4
Δ Third Ave Ry first refunding 4s 1960.....				Jan-July	63 1/4	63 1/4	65	49	52	69 1/4
Δ Adjustment income 5s Jan 1960.....				April-Oct	26	26	27 3/4	138	21 1/4	32 1/2
Tol & Ohio Cent ref and Impt 3 1/2s 1960.....				June-Dec	96	96	96	4	92	97
Tri-Continental Corp 2 1/2s debts 1961.....				Mar-Sept		100	101 1/2		100 1/2	101 1/2
Union Electric Co of Missouri 3 1/2s 1971.....										
First mortgage and coll trust 2 1/2s 1975.....				April-Oct		106 1/2	109 1/2	3	106 1/2	110 1/2
3s debentures 1968.....				May-Nov		102	102	1	102	103 1/2
Union Oil of California 2 1/2s debts 1970.....				June-Dec		103 3/4	103 3/4	5	103 3/4	105 1/2
Union Pacific RR—						102 1/2	102 3/4		102	103 1/2
2 1/2s debentures 1976.....				Feb-Aug			102 3/4		103	105
Refunding mortgage 2 1/2s series C 1991.....				Mar-Sept	94 1/4	94 1/4	95	72	94 1/4	97 1/4
United Biscuit Co of America 2 1/2s 1966.....				April-Oct		102	102 3/4		102 1/2	103 1/2
United Gas Corp 2 1/2s 1970.....				Jan-July			102 1/2		102 1/2	102 3/4
U S Rubber 2 1/2s debentures 1976.....				May-Nov		98 1/2	98 3/4		96 3/4	99
2 1/2s debentures 1967.....				April-Oct		98 1/2	100		98 1/4	99 1/4
Universal Pictures 3 1/2s debentures 1959.....				Mar-Sept		91			89	92
Vandalia RR consol gtd 4s series A 1955.....										
Consol sinking fund series B 1957.....				May-Nov		104 1/4	106 1/4		106 1/4	107 1/2
Virginia Electric & Power Co—						106 1/4			105	107 1/2
First and refund mtge 2 1/2s ser E 1975.....				Mar-Sept		101	101	2	101	103 1/2
First and refund mtge 3s series F 1978.....				Mar-Sept					105	105 1/2
First and refund mtge 2 1/2s ser G 1979.....				Jan-Dec			105			
Virginia & Southwest first gtd 5s 2003.....				Jan-July		99	104		100	104
First consolidated 5s 1958.....				April-Oct			88 3/4		88	92
Virginian Ry 3s series B 1995.....				May-Nov	95	95	97	15	95	101
First lien and ref mtge 3 1/2s ser C 1973.....				April-Oct		102 1/2	102 1/2	5	102 1/2	104 1/4
Wabash RR Co—										
Gen mtge 4s income series A Jan 1961.....				April		76	77		73 1/2	81
Gen mtge income 4 1/4s series B Jan 1991.....				April		73	74		73	79 1/4
First mortgage 3 1/4s series B 1971.....				Feb-Aug	97 1/2	97 1/2	97 3/4	94	97 1/2	101 1/2
Walworth Co conv debentures 3 1/2s 1976.....				May-Nov		60 1/2			57 1/2	61
Warren RR first ref gtd gold 3 1/2s 2000.....				Feb-Aug		50	50	1	50	54
Washington Terminal 2 1/2s series A 1970.....				Feb-Aug		101			101	101
Westchester Litg 5s stamped gtd 1950.....				June-Dec		100 1/4	100 1/4	2	100 3/4	103
General mortgage 3 1/2s 1967.....				Jan-July		105	105 1/2	31	105	106 1/2
General mortgage 3s guaranteed 1979.....				May-Nov			105 1/4		105	106 1/2
West Penn Electric 3 1/2s 1974.....				May-Nov		104 1/2	105	20	104 1/2	106 1/2
West Penn Power 3 1/2s series I 1966.....				Jan-July	105 1/2	105 1/2	106	10	105 1/2	107 1/2
West Shore first 4s guaranteed 2361.....				Jan-July	56 1/4	56	56 1/2	20	56	64 1/2
4s registered 2361.....				Jan-July	52 1/4	52 1/4	53	38	52	60
Western Maryland first mortgage 4s 1952.....										
Gen mtge 4 1/2s-4s series A 1969.....				Apr-Oct	103 1/2	103 1/2	103 1/2	29	101 3/4	104 1/4
Western Pacific 4 1/2s income A Jan 2014.....				May		104 1/4	104 1/4	7	103 1/2	105 1/2
Western Union Telegraph Co—						103			101 3/4	103
25-year gold 5s 1951.....				June-Dec		100 1/2	100 1/2	7	98 1/2	102
30-year 5s 1960.....				Mar-Sept	93 3/4	93	94	93	85	97 3/4
Westinghouse Electric Corp—										
2 1/2s debentures 1971.....				Mar-Sept	101 1/4	101 1/4	101 1/4	11	101 1/4	102 1/2
2 1/2s convertible debentures 1973.....				Jan-July	107 1/2	107	108	112	105 1/4	115 1/4
Wheeling & Lake Erie RR 2 1/2s A 1992.....				Mar-Sept			101 3/4			
Wheeling Steel 3 1/4s series C 1970.....				Mar-Sept		103	103 1/2	16	101 1/2	104 1/4
First mortgage 3 1/4s series D 1967.....				April-Oct		103 1/4	104	13	102	104
Wilson & Co first mortgage 3s 1958.....				April-Oct		102 3/4	102 3/4	3	102 3/4	103 1/2
Winston-Salem S B first 4s 1960.....				Jan-July		113	115 1/4		113 3/4	115 1/2
Wisconsin Central Ry—										
Δ First general 4s 1949.....				Jan-July	72	67 1/2	72	29	70 1/2	78 1/2
Δ Certificates of deposit.....				Jan-July					73	77 1/2
Δ Ss & Div div and term first 4s 1936.....				May-Nov	41	41	43	10	4	

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, July 1 and ending the current Friday, July 7. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 7

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1
		Low	High					Low	High		
ABC Vending Corp.....	1	8 7/8	8 7/8	2,500	8 1/4 Jun 11 May	Air-Way Electric Appliance.....	3	9 7/8	9 5/8 10 1/4	900	7 1/2 Jan 12 Apr
ACF-Brill Motors warrants.....	1	1	1 1/4	500	1 July 2 May	Alabama Great Southern.....	50	82 1/2	85	40	80 Jan 92 1/2 May
Acme Aluminum Alloys.....	1	3 1/4	3 1/4	600	3 Jan 4 Apr	Alabama Power 4.20% preferred.....	100				99 1/2 Jan 103 1/4 Jun
Acme Wire Co common.....	10				21 Jan 24 1/2 May	Alaska Airlines Inc.....	1	4 1/2	4 1/4 4 3/4	6,600	4 Jan 5 1/2 Mar
Adam Hat Stores Inc.....	1				4 May 5 1/2 Jan	Alles & Fisher common.....	1				5 1/2 Apr 6 1/2 Jun
Aero Supply Manufacturing.....	1	2 5/8	2	6,000	1 1/2 Jan 3 1/4 Apr	Allied International Investing Corp.....	1	3 3/8	3 1/8 3 3/8	100	3 1/2 Jan 4 1/2 Jun
Agnew Surpass Shoe Stores.....	1					Allied Products (Mich) common.....	5	16	16 1/2	400	16 Jun 18 1/2 Feb
Ainsworth Manufacturing common.....	5	11 1/2	11 1/2 12 1/2	1,000	10 1/2 Apr 14 1/2 May	Altes Brewing Co.....	1	5	4 7/8 5	1,500	4 1/2 July 6 1/2 Jan
Air Associates Inc (N J).....	1		7 3/8 7 3/8	100	7 1/2 Jan 9 1/4 May	Altofer Bros common.....	1				5 1/2 Mar 7 1/2 Jun

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 7

STOCKS New York Curb Exchange	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Aluminum Co of America common.....	100	59 3/8	58	60 3/8	3,800	51 1/2	Jan 61 1/4 Jun
\$3.75 cumulative preferred.....	100	99 3/8	99	100	1,400	96 1/2	Jan 101 3/4 Mar
Aluminum Goods Manufacturing.....	1	—	—	—	—	24	May 26 Jan
Aluminum Industries common.....	1	7 1/4	7	7 1/4	100	6	Mar 8 1/4 Jan
Amer Air Filter 5% conv pfd.....	10	—	—	—	—	13 1/8	Jan 15 Mar
American Bantam Car Co class A.....	1	3/4	3/8	3/4	1,600	1/8	Jan 1 1/2 Mar
American Beverage common.....	1	—	1	1 1/8	200	1/8	Mar 1 3/8 Jan
American Book Co.....	100	82	81 1/2	85	230	76 1/4	Feb 85 Apr
American Cities Power & Light—							
Class B.....	1	—	8 1/2	8 1/2	300	8 1/2	July 9 3/4 Mar
American General Corp common.....	100	17 1/8	17 1/8	2	2,400	1 1/8	Jun 2 3/8 Jan
\$2 convertible preferred.....	1	—	35	35	100	33 1/2	Apr 37 3/8 Jun
\$2.50 convertible preferred.....	1	—	—	—	—	39	Jan 41 3/4 Mar
American Hard Rubber Co.....	25	—	—	—	—	10 1/2	Jan 14 1/2 Jun
American Laundry Machine.....	20	—	20 1/4	20 1/2	250	18 1/2	Apr 21 1/2 Jan
American Manufacturing Co com.....	25	15 1/4	15 1/4	15 1/4	300	14 1/8	Apr 18 1/8 Jan
American Maracaibo Co.....	1	4	3 3/4	4 1/8	7,100	3 1/2	Feb 4 1/8 May
American Metal Products common.....	2	18 1/4	17 1/8	18 3/4	5,900	13 1/2	Jan 20 1/8 May
American Meter Co.....	1	24 3/4	24 1/4	25 1/8	500	24 1/4	July 30 1/4 May
American Natural Gas Co class A.....	40	—	35 3/8	35 3/8	50	34 1/4	Jan 37 1/4 Mar
American Potash & Chem class A.....	1	27 3/4	27	27 3/4	225	26	Apr 31 Feb
Class E.....	1	26 3/8	26 3/8	27 1/2	1,700	26	Jan 31 Feb
American Republics.....	10	30	28 1/2	30 1/4	1,800	27 1/8	Feb 37 1/4 May
American Seal-Kap common.....	2	6 3/4	6 1/8	6 3/4	300	3 3/8	Jan 8 1/4 May
Amer Superpower Corp common.....	100	1 1/2	1 1/2	1 1/2	10,800	1 1/2	Jun 1 1/2 Feb
\$6 series preferred.....	1	—	—	—	—	116 3/4	Jan 133 Mar
American Thread 5% preferred.....	5	4 7/8	4 7/8	5 1/8	1,300	4 1/2	Jan 5 1/8 July
American Writing Paper common.....	5	7 1/8	7	7 1/8	1,100	6 1/4	Jan 7 1/8 Apr
Anchor Post Products.....	2	—	5 3/8	5 3/8	100	5 3/8	Jun 6 1/2 May
Angerman Co Inc common.....	1	—	5 3/4	5 3/4	100	5 1/4	July 7 1/8 Jan
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg.....	10	—	10 1/4	11	250	10 1/4	July 14 1/4 Apr
Angostura-Wupperman.....	1	—	—	6 1/2	700	2 1/2	Feb 3 3/8 Mar
Apex-Elec Manufacturing Co.....	1	6	6	6 1/2	700	6	July 7 1/8 Apr
Appalachian Elec Pwr 4 1/2% pfd.....	100	112	111 1/8	112	170	109 1/2	Jan 113 3/4 Jun
Argus Inc.....	1	4 7/8	4 7/8	5 1/4	2,000	3 3/4	Jan 6 1/2 May
Arkansas Natural Gas common.....	1	9 3/8	9 1/4	9 3/4	1,900	9 1/4	Jun 12 1/4 Jan
Common class A non-voting.....	1	9 3/4	9 1/4	9 3/4	13,700	9 1/4	July 12 1/8 Jan
6% preferred.....	10	10 1/8	10 1/8	10 3/4	600	10 1/2	Feb 11 Jan
Arkansas Power & Light \$7 pfd.....	1	—	110 1/4	110 1/4	10	110 1/4	July 116 1/2 Mar
Armstrong Rubber Co class A.....	1	13 1/4	13 1/4	13 1/2	200	13 1/4	July 14 1/2 Jan
4 3/4% conv pfd.....	50	—	35 1/4	35 1/4	25	35 1/4	July 37 Jun
Aro Equipment Corp.....	2.50	8 1/2	8	8 1/2	900	7 3/4	Jan 11 1/8 Apr
Asplink (The) Corp.....	1	10 1/4	10	10 1/2	1,100	9 1/8	Jan 13 1/4 May
Associated Electric Industries—							
American dep rcts reg.....	10	—	—	—	—	6	Jun 7 May
Associated Laundries of America.....	1	12	12	12	2,000	11 1/2	Mar 12 Jan
Associated Tel & Tel class A.....	1	60	58	60	375	41 1/2	Jan 70 Jun
Atlantic Coast Fisheries.....	1	—	2 1/4	2 3/4	400	2 1/4	Apr 3 3/4 Jan
Atlantic Coast Line Co.....	50	—	—	—	—	44	Jan 52 Jun
Atlas Corp warrants.....	1	4 1/2	4 1/2	4 3/4	3,600	4 1/2	Jun 6 1/4 Feb
Atlas Plywood Corp.....	1	14 3/8	14 1/4	15 1/2	3,800	14	Jun 17 1/8 Jan
Automatic Steel Products Inc.....	1	—	5	5	200	5	Apr 6 1/8 Feb
Automatic Voting Machine.....	1	—	7 1/8	7 1/2	200	7 1/8	July 8 1/8 Jan
Avery (B F) & Sons common.....	5	—	6 1/8	6 1/2	900	5 1/2	Jun 9 Jan
6% preferred.....	25	15	15	15 1/4	200	15	July 22 Jan
Ayrshire Collieries Corp common.....	3	11	10 3/4	11	800	10 1/2	Feb 13 1/2 Feb

B

Babcock & Wilcox Co.....	•	55½	54	55¾	2,800	52½	Apr	62	Jun
Baldwin Locomotive—									
7% preferred.....	30	34½	33½	34½	900	32½	Jun	38½	Jan
Baldwin Rubber Co common.....	1	12%	12%	12%	900	9%	Jan	13¼	Jun
Banco de los Andes—									
American shares.....						4½	Jan	5½	Mar
Barcelona Tr Lt & Pwr Ltd.....	•								
Barium Steel Corp.....	1	4	4	4½	4,500	3%	Jan	5¼	Apr
Basic Refractories Inc.....	1	8	7¾	8	1,600	6½	Mar	8½	Jun
Baumann (L) & Co common.....	1	12¼	12¼	12¼	25	12¼	Jun	17¼	Feb
Beau-Brummel Ties common.....	1	5½	5½	5½	100	5½	May	6	May
Beck (A S) Shoe Corp.....	1	11¾	11%	12	1,100	11½	Jun	12¾	Feb
Bellanca Aircraft common.....	1					1½	Mar	2%	Apr
Bell Telephone of Canada common.....	25		35½	35½	400	33%	Mar	36½	Jun
Bensus Watch Co Inc.....	1					7	Apr	8½	Feb
Benson & Hedges common.....	•	94½	94	95	80	52	Jan	115	Apr
Bickford's Inc common.....	1		15¾	15¾	150	15	Jan	16½	Jan
Birdsboi Steel Fdry & Mach Co com.....	•	10	9%	10	200	7%	Feb	10%	Apr
Blauner's common.....	3					10	Jun	13¼	Jan
Blue Ridge Corp common.....	1	3¾	3¾	3¾	1,800	3¾	Jun	4¼	Mar
Blumenthal (S) & Co common.....	•	7¾	7¾	7¾	200	7¼	Mar	9½	Jan
Bohach (H C) Co common.....	•	60	60	61½	400	51	Jan	67	May
5½% prior cumulative preferred.....	100		81	81	10	78	Mar	85	Jun
Borne, Scrymser Co.....	25					19	Jan	23½	Mar
Bourjois Inc.....	1		5	5	100	4½	Jun	5½	Jan
Brazilian Traction Light & Power.....	•	18¼	18	18¾	2,600	16½	Jan	20%	Apr
Breeze Corp common.....	1	7¾	7¾	8½	2,200	5	Jan	8½	Apr
Bridgeport Gas Light Co.....	•					23½	Mar	25½	Feb
Brillo Manufacturing Co common.....	•		20½	20½	100	17	Jan	22¾	Mar
Class A.....	•					32	Feb	34½	Jun
British-American Oil Co.....	•	25	25	25	100	21¾	Apr	28¼	Jun
British American Tobacco—									
Amer dep rcts ord bearer.....	£1					8	Jan	11½	Apr
Amer dep rcts ord reg.....	£1					7%	Mar	11	Apr
British Celanese Ltd—									
Amer dep rcts ord reg.....	10s		1%	1%	100	1½	Mar	2¼	Apr
British Columbia Power class A.....	•		24¼	24¼	100	23¾	Jan	27½	Jun
Class B.....	•	3½	3¾	3½	300	2½	Jan	4%	Jun
Brown Forman Distillers.....	1		12½	13	1,300	11½	Jun	14½	Feb
4% cumulative junior preferred.....	10	5¼	5½	5¾	2,500	5¼	Jan	6	Mar
Brown Rubber Co common.....	1	11	10½	11½	2,100	8¾	Jan	13%	May
Bruce (E L) Co common.....	2.50		16	16¾	300	16	Jun	19½	Mar
Bruck Mills Ltd class B.....	•					5½	Jun	6%	Feb
Buckeye Pipe Line.....	•	11%	11¾	12	900	11¾	Jan	13%	May
Bunker Hill & Sullivan.....	2.50		14¾	14%	100	13%	Mar	16%	May
Burd Piston Ring Co.....	1					6¼	Jun	9	Jan
Burma Corp Amer dep rcts.....		1½	1½	1½	8,500	1½	July	3½	Jan
Burry Biscuit Corp.....	12½c	3%	3%	4	1,500	3%	Jan	5¼	Apr

C									
Cable Electric Products common	50c	3½	3	3½	700	3	July	5	Apr
Calamba Sugar Estate	1					3½	Jun	5½	Mar
Calgary & Edmonton Corp Ltd	•	6	5½	6¼	12,700	5½	Apr	7½	Apr
California Electric Power	1	7½	7½	7¾	1,800	7½	July	9¼	Mar
Camden Fire Insurance	5	22¼	22¼	22¼	100	22¼	July	24	Mar
Canada Bread Co Ltd	•	--	--	--	--	--	--	--	--
Canada Cement Co Ltd common	•	--	--	--	--	30¾	May	33¾	Jun
6½% preference	•	--	--	--	--	25¾	July	25¾	July
Canadian Cannery Ltd common	20	--	25¾	25¾	100	--	--	--	--
Convertible preferred	•	--	--	--	--	16	Apr	16	Apr
Canadian Industries Ltd—	•	--	--	--	--	--	--	--	--
7% preferred	100	--	--	--	--	150½	Mar	150½	Mar
Canadian Marconi	1	27½	2¾	3	15,000	2¾	Jan	4¾	Apr
Capital City Products common	5	21½	21½	22	250	17	Jan	25	May
Carey Baxter & Kennedy Inc.	1	7¾	7¾	7¾	100	7¾	Jan	9	Jan
Carman & Co.	2.50	--	--	--	--	2¾	Mar	3¾	Mar
Carnation Co common	•	--	76	76	250	63	Jan	84½	Jun
Carolina Power & Light \$5 pfd	•	--	--	--	--	112½	Apr	114½	Jan
Carr-Consolidated Biscuit Co	1	27½	27½	3	1,800	2¾	May	3¾	Jan
Carreras Ltd—	•	--	--	--	--	--	--	--	--
Amer dep rcts A ord	21	--	--	--	--	--	--	--	--
Amer dep rcts B ord	2a 6d	--	--	--	--	1½	Mar	1½	Mar

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
New York Curb Exchange	Par		Low	High		Low	High
Carter (J W) Co common-----	100	--	5 ¹ / ₂	5 ¹ / ₂	200	5 ¹ / ₂ Jan	6 ¹ / ₄ Jun
Casco Products common-----	100	5	4 ³ / ₄	5	900	3 ⁷ / ₈ Mar	5 ⁷ / ₈ Jun
Castle (A M) & Co-----	10	22 ¹ / ₂	22 ¹ / ₈	22 ¹ / ₂	250	22 Jun	26 ¹ / ₄ Jan
Catalin Corp of America-----	1	5 ¹ / ₈	5	5 ¹ / ₈	200	4 ¹ / ₈ Jan	7 ¹ / ₄ Jan
Central Maine Power Co-----	100	--	83 ¹ / ₄	83 ¹ / ₄	10	81 ¹ / ₂ Jan	86 ¹ / ₄ Jun
3.50% preferred-----	100	--	--	--	--	8 ¹ / ₂ May	10 ³ / ₄ Jan
Central Ohio Steel Products-----	100	--	--	--	--	94 Jan	98 ¹ / ₂ May
Central Power & Light 4% pfd-----	100	--	--	--	--	12 July	22 Feb
Central States Elec 6% preferred-----	100	12 ¹ / ₂	12	13 ¹ / ₈	1,225	136 July	173 Mar
7% preferred-----	100	138	136	145	1,350	12 ¹ / ₂ July	21 ¹ / ₂ Feb
Conv preferred opt div series-----	100	12 ¹ / ₂	12 ¹ / ₂	13 ¹ / ₂	125	11 July	21 ¹ / ₂ Feb
Conv pfd opt div series 1929-----	100	11 ³ / ₄	11	12	1,450	7 Feb	8 ¹ / ₄ Apr
Century Electric Co common-----	1	7 ³ / ₈	7 ³ / ₈	7 ³ / ₈	100	3 ¹ / ₂ Feb	4 ³ / ₈ Jun
Century Investors Inc-----	2	--	--	--	--	35 ¹ / ₂ Jun	38 ¹ / ₂ Jan
Convertible preference-----	10	--	--	--	--	3 ³ / ₈ Jan	5 ¹ / ₈ Jun
Cessna Aircraft Co common-----	1	5 ¹ / ₈	5 ¹ / ₈	5 ¹ / ₈	5,400	6 ¹ / ₄ July	7 ³ / ₄ Jan
Chamberlin Co of America-----	2.50	6 ¹ / ₄	6 ¹ / ₄	6 ¹ / ₄	100	8 ¹ / ₄ Jan	10 Apr
Charis Corp common-----	10	--	8 ⁷ / ₈	8 ⁷ / ₈	50	9 ¹ / ₄ Mar	12 ³ / ₈ Jun
Cherry-Burrell common-----	5	--	10	10 ⁷ / ₈	200	60 ¹ / ₄ Mar	66 Jun
Chesebrough Manufacturing com-----	10	6.5 ¹ / ₂	65	65 ¹ / ₂	175	17 ³ / ₄ Jan	22 ³ / ₄ May
Chicago Rivet & Machine-----	4	--	20 ¹ / ₄	21	100	6 ³ / ₄ Jun	10 Feb
Chicago & Southern Air Lines-----	•	7 ¹ / ₄	7	7 ¹ / ₄	400	6 ¹ / ₂ Jun	8 ⁷ / ₈ Apr
Voting trust certificates-----	•	6 ⁷ / ₈	6 ¹ / ₂	6 ⁷ / ₈	1,100	6 ¹ / ₂ Jun	1 ³ / ₈ May
Chief Consolidated Mining-----	1	--	7 ¹ / ₈	1	1,200	65 ¹ / ₂ Feb	80 May
Cities Service common-----	10	68 ¹ / ₈	68	71 ¹ / ₄	15,600	x15 ¹ / ₂ Feb	18 ¹ / ₄ Jun
City Auto Stamping-----	5	--	16 ¹ / ₈	16 ¹ / ₂	500	12 ³ / ₄ Jan	15 May
City & Suburban Homes-----	10	--	14 ¹ / ₄	15	700	12 ³ / ₄ Jan	18 ³ / ₈ Jun
Clark Controller Co-----	1	--	16 ¹ / ₄	16 ¹ / ₄	350	2 ¹ / ₄ Mar	6 ¹ / ₈ Apr
Claroostat Manufacturing Co-----	1	4 ¹ / ₈	4 ¹ / ₈	4 ¹ / ₈	2,900	1 ⁷ / ₈ Jan	7 ¹ / ₄ Apr
Claude Neon Inc common-----	1	4 ¹ / ₄	4 ¹ / ₄	4 ¹ / ₈	22,300	6 ⁵ / ₈ Jan	8 ³ / ₄ Mar
Clayton & Lambert Manufacturing-----	4	--	--	--	--	25 Apr	31 Jan
Clinchfield Coal Corp common-----	20	26	25 ¹ / ₄	26 ¹ / ₂	1,500	5 ¹ / ₄ Jun	8 Jan
Club Aluminum Products Co-----	•	--	--	--	--	13 ¹ / ₂ Mar	15 Apr
Cockshutt Plow Co common-----	•	--	--	--	--	5 ³ / ₈ July	6 ¹ / ₄ Feb
Colon Development ordinary-----	•	5 ¹ / ₂	5 ³ / ₈	5 ¹ / ₄	900	4 ¹ / ₄ Jan	6 ¹ / ₂ Feb
Colonial Airlines-----	1	4 ¹ / ₄	4 ¹ / ₄	5 ¹ / ₄	1,300	4 July	5 ³ / ₄ Apr
Colonial Sand & Stone Co-----	1	4 ¹ / ₄	4	4 ¹ / ₈	500	39 ³ / ₄ Jan	59 ¹ / ₄ May
Colt's Manufacturing Co-----	25	56 ¹ / ₄	54 ¹ / ₂	57 ¹ / ₂	675	6 ¹ / ₄ Jan	8 May
Commodore Hotel Inc-----	1	--	6 ¹ / ₂	6 ³ / ₈	700	13 ³ / ₈ Jun	18 May
Community Public Service-----	10	14	13 ³ / ₈	14 ¹ / ₂	1,300	9 ¹ / ₈ July	11 Feb
Compo Shoe Machinery-----	1	9 ³ / ₈	9 ¹ / ₈	9 ¹ / ₂	600	11 ¹ / ₄ July	14 ³ / ₄ Feb
Vtc ext to 1956-----	1	--	--	--	--	4 ³ / ₄ Jan	5 ¹ / ₂ Jun
Consolidated Gas Utilities-----	1	12	11 ³ / ₄	12 ¹ / ₂	900	78 ¹ / ₄ Mar	91 Jun
Consolidated Liquidating Corp-----	•	--	--	--	--	2 ³ / ₄ Mar	3 ⁷ / ₈ May
Consolidated Mining & Smelting Ltd-----	5	83	82 ⁷ / ₈	83 ⁷ / ₈	1,200	1 Mar	3 May
Consolidated Royalty Oil-----	10	2 ⁷ / ₈	2 ⁷ / ₈	3	500	13 ³ / ₄ Jan	20 Apr
Continental Car-Na-Var Corp-----	1	1 ⁷ / ₈	1 ³ / ₄	1 ⁷ / ₈	500	30 Jan	36 ¹ / ₂ Jun
Continental Foundry & Machine Co-----	1	15 ¹ / ₈	15	15 ¹ / ₂	2,000	7 ³ / ₈ Jan	10 ¹ / ₂ Apr
Cook Paint & Varnish Co-----	•	--	--	--	--	7 ³ / ₈ Jan	10 ¹ / ₂ Apr
Corby (H) Distillery Ltd-----	•	--	--	--	--	7 ³ / ₈ Jan	10 ¹ / ₂ Apr
Class A voting-----	•	--	--	--	--	7 ³ / ₈ Jan	10 ¹ / ₂ Apr
Class B non-voting-----	•	--	--	--	--	7 ³ / ₈ Jan	10 ¹ / ₂ Apr
Cornucopia Gold Mines-----	5c	1 ¹ / ₄	1 ¹ / ₄	1 ³ / ₄	1,800	1 ¹ / ₄ July	1 ¹ / ₂ Jan
Coro Inc-----	•	--	8 ³ / ₈	8 ³ / ₄	300	8 ³ / ₈ July	11 ¹ / ₈ Jan
Corroon & Reynolds common-----	1	7	6 ³ / ₈	7	900	6 ¹ / ₄ Jan	7 ³ / ₈ Feb
\$1 preferred class A-----	•	--	16	16 ¹ / ₈	400	16 July	17 ⁷ / ₈ Mar
Cosden Petroleum common-----	1	10 ¹ / ₈	10	10 ³ / ₄	9,500	5 ¹ / ₂ Jan	x13 Jun
5% convertible preferred-----	50	52 ¹ / ₄	50 ¹ / ₂	52 ¹ / ₂	275	34 ¹ / ₄ Jan	x64 ¹ / ₂ Jun
Courtaulds Ltd-----	•	--	--	--	--	27 ¹ / ₂ Mar	3 ¹ / ₂ May
American dep receipts (ord reg)-----	fl	--	--	--	--	30 ³ / ₄ Apr	38 ³ / ₈ Jun
Creole Petroleum-----	5	38 ¹ / ₄	35 ³ / ₈	38 ³ / ₈	13,900	1 Jan	1 ³ / ₄ Apr
Croft Brewing Co-----	1	1 ¹ / ₈	1 ¹ / ₈	1 ¹ / ₈	2,100	2 ¹ / ₄ Mar	3 ¹ / ₄ Feb
Crosley Motors Inc-----	6	2 ¹ / ₂	2 ¹ / ₄	2 ¹ / ₂	300	5 ¹ / ₄ Jan	8 ¹ / ₂ Jan
Crowley Milner & Co-----	1	--	--	--	--	5 ³ / ₈ Apr	8 ¹ / ₂ May
Crown Cent Petroleum (Md)-----	5	6	5 ³ / ₈	6 ¹ / ₄	1,200	10 Jun	12 Mar
Crown Cork Internat'l "A" partic-----	•	11	10 ⁷ / ₈	11	609	2 Jun	3 ¹ / ₄ Jan
Crown Drug Co common-----	25c	2	2	2 ¹ / ₈	2,700	2 ¹ / ₄ Jan	3 ³ / ₄ Apr
Crystal Oil Refining common-----	•	--	2 ¹ / ₂	2 ¹ / ₂	200	50 ¹ / ₄ Jan	69 Apr
\$6 preferred-----	10	--	--	--	--	18 ¹ / ₄ Jan	24 ³ / ₈ July
Cuban Atlantic Sugar common-----	5	24	21 ¹ / ₈	24 ³ / ₈	16,900	9 Jun	13 Jun
Cuban Tobacco common-----	•	--	--	--	--	5 ¹ / ₂ Mar	6 ³ / ₈ Apr
Curtis Lighting Inc common-----	2.50	--	--	--	--	11 ¹ / ₂ Jun	15 ¹ / ₄ Feb
Curtis Manufacturing Co (Mo)-----	5	--	--	--	--	--	--

		D							
Davenport Hosiery Mills	2.50	--	32 1/2	32 1/2	25	32 1/2	July	36 1/2	Jan
Davidson-Brothers Inc common	1	--	7	7 1/8	700	6 1/2	Apr	7 1/2	Jun
Day Mines Inc	10c	--	2 1/4	2 1/4	100	1 1/2	Apr	2 1/2	Jan
Dayton Rubber Co class A	35	--	--	--	--	x25%	Jan	30	Apr
Dejay Stores common	50c	--	--	6 1/2	600	6 1/2	Jun	8 1/2	Jan
Dennison Mfg class A common	5	11 3/8	11 1/8	11 3/4	400	10%	Jan	14 1/4	Mar
8% debenture	100	--	142	142	10	135	Feb	146	Jan
Detroit Gasket & Manufacturing	1	--	--	--	--	9 1/4	Jan	11 3/8	Jun
Detroit Gray Iron Foundry	1	1 7/8	1 3/4	1 7/8	1,200	1 3/4	Jan	2 3/4	Apr
Detroit Steel Products	10	22 1/4	22	22 1/4	1,400	22	Jan	26 1/2	Jun
Devoe & Raynolds class B	1	--	11 3/4	11 3/4	100	11	Jan	12 1/2	May
Distillers Co Ltd	--	--	--	--	--	1%	Apr	2	Apr
American dep rcts ord reg 4s	--	--	--	--	--	11 1/8	Jun	14 1/8	Jan
Dobackmun Co common	1	11 1/2	11 1/2	12 3/4	1,400	11 1/8	Jun	14 1/8	Jan
Domestic Finance Corp class A	1	4 1/4	4 1/4	4 3/8	2,700	3 3/8	Jan	5 1/2	May
Dominion Bridge Co Ltd	•	--	35 3/8	35 3/8	50	35 3/8	July	40 1/2	Jun
Dominion Steel & Coal class B	25	15 3/8	15 1/4	15 3/4	400	15 1/4	July	18 7/8	Jan
Dominion Tar & Chemical Co Ltd	•	--	--	--	--	20 1/2	May	24 1/2	Feb
Dominion Textile Co Ltd common	•	--	--	--	--	9 1/4	Mar	10 1/8	Feb
Draper Corp	•	83	83	83 1/2	75	69	Jan	93 1/2	Jun
Driver Harris Co	10	26	26	26	100	24 1/2	Mar	30	Apr
Duke Power Co	•	--	94 1/4	94 1/4	25	85	Jan	98 1/2	Jun
Dunlop Rubber Co Ltd	--	--	--	--	--	5%	Feb	6 3/8	Apr
American dep rcts ord reg	f1	--	--	--	--	2%	Feb	3 3/8	Apr
Duraloy (The) Co	1	--	--	--	--	12 1/2	Feb	14 7/8	Jan
Durham Hosiery class B common	•	--	--	--	--	3%	Jun	5 1/4	Apr
Duro Test Corp common	1	3 1/2	3 3/8	3 3/8	1,400	13	Mar	17	Jan
Duval Sulphur & Potash Co	•	14	14	14 1/4	1,400	13	Mar	17	Jan

E									
Eastern Gas & Fuel Assn common.....	•	2	2	2 1/8	2.400	2	Jun	3 3/4	Jan
New common w i.....	10	--	--	--	--	10	Jun	10	Jun
4 1/2 % prior preferred.....	100	--	62 1/2	64	22 1/2	62	Jun	73 1/2	May
6 % preferred.....	100	61	57	61	40	57	July	75	Feb
Eastern Malleable Iron.....	25	--	24	24	10	24	July	30 1/4	Jan
Eastern States Corp.....	•	--	--	--	--	2 3/4	Jun	4	Jan
\$7 preferred series A.....	•	--	--	--	--	70	Apr	76	May
\$6 preferred series B.....	•	62	62	64	75	60 1/2	May	69 1/2	May

Eastern Sugar Associate—									
Common shares of beneficial int.....	1	19	18 1/8	19 1/2	800	18	Jun	23	Feb
\$5 pfd shares of beneficial int.....	1					75	Jun	81	Mar
Easy Washing Machine class B.....	*	10 3/4	10 3/8	10 3/4	1,300	8 7/8	Jan	13 1/2	Apr
Electric Bond & Share common.....	5	17	16 5/8	17 1/2	30,400	16 1/2	Jun	23 1/4	Mar
Electrographic Corp common.....	1	12	11	12	700	10 7/8	Jun	19 1/4	Apr
Empire District Electric 5% pfd.....	100	106 1/2	106 1/2	106 1/2	40	103 1/2	Feb	108	May
Empire Millwork Corp.....	1	6 7/8	6 1/2	6 7/8	500	5 5/8	Jan	8 1/8	Jun
Emaco Derrick & Equipment.....	5					12	Feb	19 3/8	Mar
Equity Corp common.....	10c	1 1/2	1 1/4	1 5/8	7,500	1 1/4	Jun	1 7/8	Mar
\$3 convertible preferred.....	1		40	40	50	40	July	x45	Jan
Esquire Inc.....	1	4 1/2	4 1/2	4 1/2	100	4 1/2	May	6	Jan
Eureka Corp Ltd.....	1	1 5/8	1 5/8	1 5/8	8,600	7 1/8	Jan	1 1/4	Apr
Eureka Pine Lint common.....	10					13	Jun	16 1/2	Feb

F									
Fairchild Camera & Instrument.....	1	23 ³ / ₈	23 ³ / ₈	24 ¹ / ₂	700	22%	Jan	29%	Ma
Fairchild Engine & Airplane.....	1	6 ² / ₂	6 ¹ / ₄	6 ⁷ / ₈	21,500	4%	Jan	7 ¹ / ₂ %	Ma
Fansteel Metallurgical.....	1	13	12	13 ³ / ₈	4,500	10%	Jan	16 ¹ / ₂ %	Ap

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 7

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Fire Association (Phila).....	10	58 3/4	58 3/4	60	100	58 3/4 July	76 Jan
First York Corp common.....	100	2 1/4	2 3/8	3 1/8	6,000	2 1/2 Apr	3 3/8 Jun
\$2 dividend cumulative preferred.....	1	---	---	---	---	30 Jun	33 3/8 Apr
Fishman (M H) Co Inc (new).....	1	---	---	---	---	9 Jun	11 May
Ford Motor Co Ltd.....	---	---	---	---	---	---	---
American deposit recs ord reg.....	21	---	---	---	---	3 3/8 Feb	5 1/8 Jan
Ford Motor of Canada.....	---	---	---	---	---	---	---
Class A non-voting.....	36 1/2	36	37 3/4	---	5,200	21 Jan	38 1/2 Jun
Class B voting.....	---	37 1/2	37 3/4	---	50	22 3/4 Jan	39 Jun
Ford Motor of France.....	---	---	---	---	---	---	---
American deposit receipts bearer.....	1/2	1 1/2	1 3/4	---	9,100	1 1/2 July	1 1/2 Jan
Fort Pitt Brewing Co.....	1	---	12 1/8	12 1/8	100	11 1/2 Jan	18 Feb
Fox (Peter) Brewing.....	1.25	---	8 1/4	8 1/4	100	8 1/4 Jun	11 1/2 Jan
Franklin Simon & Co Inc common.....	1	---	---	---	---	7 1/2 Jan	8 1/4 Jun
4 1/2% convertible preferred.....	50	---	---	---	---	29 3/4 Feb	34 Mar
Fuller (Geo A) Co.....	5	10 3/8	10	10 3/8	1,300	10 Jan	14 May

G

Gatineau Power Co common.....	100	---	15	15 1/4	1,700	15 July	16 1/2 Jan
5% preferred.....	100	---	90 3/4	91 3/4	20	89 3/4 Jun	93 3/4 Feb
Gellman Mfg Co common.....	1	---	8	6 1/4	10,900	4 3/8 Jan	9 July
General Alloys Co.....	---	---	---	1 3/8	400	1 3/8 Mar	2 1/4 Apr
General Builders Supply Corp com.....	1	3 1/8	3 1/8	3 1/4	1,000	3 1/4 Mar	4 1/4 May
5% convertible preferred.....	25	---	22 3/4	22 3/4	50	22 3/4 Jun	23 1/2 Mar
General Electric Co Ltd.....	---	---	---	---	---	---	---
Amer dep recs ord reg.....	11	---	---	---	---	6 1/4 Apr	8 Apr
General Finance Corp common.....	1	7 1/8	7	7 1/2	8,600	6 1/4 May	8 1/2 Jun
5% preferred series A.....	10	---	8 1/4	8 1/2	350	7 1/2 Mar	8 1/4 Jun
General Fireproofing common.....	5	20	20	20	200	18 1/4 Jun	24 1/4 May
General Outdoor Adv 6% pfd.....	100	---	---	---	---	100 3/4 Feb	107 1/2 Jan
General Phoenix Corp.....	1	---	5 1/4	5 3/4	700	4 3/4 Jan	6 1/4 May
General Plywood Corp common.....	50c	3 1/4	3 1/4	3 1/2	1,000	2 1/2 Jan	4 1/4 Feb
General Public Service 5% preferred.....	---	---	---	---	---	100 Feb	109 May
Georgia Power 5% preferred.....	---	---	---	---	---	111 1/2 Jun	116 1/2 May
5% preferred.....	---	---	---	---	---	107 1/2 Feb	109 1/2 May
Gerity-Mich Corp.....	1	3 3/8	3 3/8	3 3/8	2,600	3 Mar	4 1/2 Jan
Giant Yellowknife Gold Mines.....	1	6	5 3/4	6 1/8	3,100	5 1/4 Mar	8 May
Gilbert (A C) common.....	---	---	20	20	200	17 Jan	22 1/2 Apr
Gilchrist Co.....	14	14	14	14	100	13 Jun	15 Jun
Gladling McBean & Co.....	25	---	---	---	---	---	---
Glen Alden Coal.....	13 1/2	13 1/2	13 1/2	13 1/2	3,100	12 1/2 Apr	17 1/4 Jan
Glenmore Distilleries class B.....	1	12	11 1/4	12	700	10 3/4 Jun	13 1/4 May
Globe Union Co Inc.....	5	19 1/8	17 1/8	19 1/4	2,100	11 Jan	20 1/2 May
Gobel (Adolf) Inc common.....	1	3 1/4	3 1/4	3 3/8	1,700	1 1/4 Jan	4 1/4 Apr
Godchaux Sugars class A.....	---	---	43 1/2	43 1/2	25	41 1/2 Jan	45 Jan
Class B.....	30	---	28	30	150	25 Mar	30 May
\$4.50 prior preferred.....	---	---	---	---	---	74 Jan	80 Mar
Goldfield Consolidated Mines.....	1	---	---	---	8,300	3 Jun	5 Jan
Goodman Manufacturing Co.....	50	---	---	---	---	45 Feb	47 1/2 Mar
Gorham Inc class A.....	---	---	---	---	---	4 1/4 Apr	6 Jan
Gorham Manufacturing common.....	4	---	25 1/2	25 3/4	300	25 Jun	33 May
Graham-Paige Motors 5% conv pfd.....	25	---	10 1/4	10 1/2	300	9 Jan	16 1/2 Mar
Grand Rapids Varnish.....	1	7 1/4	7 1/4	7 1/4	300	6 1/4 Jan	8 1/2 Apr
Gray Manufacturing Co.....	5	9 1/2	9 1/4	9 3/4	900	9 1/4 July	12 1/2 Jan
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---
Non-voting common stock.....	120 1/2	120 1/2	124	---	475	120 1/2 July	146 1/2 Mar
7 1/2 1st preferred.....	100	133	131 1/2	133	30	129 May	137 Feb
Great Lakes Oil & Chemical Co.....	1	---	1 1/4	1 1/4	1,600	1 Apr	1 1/4 May
Great Northern Paper.....	25	40 1/2	40 1/2	40 1/4	400	38 1/2 Mar	44 1/2 Feb
Griesedick Western Brewery.....	2	24 1/2	24 1/2	24 1/2	450	23 1/4 Jun	31 1/2 Feb
Grocery Stores Products common.....	25c	---	---	---	---	9 Jan	10 1/2 Feb
Gulf States Utilities \$4.40 pfd.....	100	---	---	---	---	108 Jun	112 Apr
Gypsum Lime & Alabastine.....	---	---	---	---	---	16 1/2 Mar	17 1/2 Jun

H

Hall Lamp Co.....	5	5 1/2	5 1/4	5 1/2	1,300	4 1/4 Mar	6 1/4 Jan
Hamilton Bridge Co Ltd.....	---	---	9 1/2	9 1/2	650	9 Jun	12 3/4 Apr
Hammermill Paper common.....	5	17 1/2	17 1/8	17 1/2	400	14 1/2 Feb	19 1/2 May
Hartford Electric Light.....	25	50	50	50	200	47 1/4 Jan	53 1/2 Jun
Hartford Rayon common.....	1	---	1 1/2	1 1/2	1,000	1 1/2 Jan	2 1/2 Jan
Harvard Brewing Co.....	1	---	2	2	100	1 1/2 Jan	2 1/2 Jan
Hathaway Bakeries Inc.....	1	---	---	---	---	9 1/2 Jun	11 1/2 Mar
Hazeltine Corp.....	1	19 1/4	18 3/4	20	1,800	16 Jan	18 1/2 Mar
Hearn Dept Stores common.....	5	---	7	7 1/4	800	6 1/2 Jan	8 1/2 Mar
Hecla Mining Co.....	25c	10 1/2	10 1/8	10 3/8	2,600	10 Mar	11 1/2 Jan
Helena Rubinstein common.....	---	---	14 3/8	14 1/2	175	13 1/2 Jun	17 1/2 May
Class A.....	---	---	---	---	---	11 1/2 Jan	12 1/2 Jan
Heller Co common.....	2	12	12	12	200	11 1/2 Jan	14 1/2 Jun
5 1/2% preferred w w.....	100	---	99	99	10	96 3/4 Jan	102 Mar
4% preferred w w.....	100	---	---	---	---	70 Jun	77 1/2 Jun
Henry Holt & Co common.....	1	9 3/8	9 3/8	10	300	8 1/2 Mar	12 1/2 May
Higbie Mfg Co common.....	1	---	4 1/2	4 3/4	500	3 1/2 Jan	5 1/2 May
5% convertible preferred.....	10	---	7	7	100	6 1/2 Jan	7 1/2 Mar
Hoe (R) & Co class A.....	10	49	48 3/8	49 1/2	675	44 1/2 Mar	52 May
Hollinger Consolidated G M.....	5	8 1/4	8 1/4	8 3/8	4,500	8 1/4 July	9 1/2 Jan
Holly Stores Inc.....	1	---	2 3/8	2 3/8	100	2 1/2 Apr	3 1/2 Jan
Holophone Co common.....	---	---	---	---	---	31 Jan	37 1/2 May
Horner's Inc.....	---	---	---	---	---	9 1/2 May	13 1/2 Jan
Hornel (Geo A) & Co.....	15	---	---	---	---	42 1/2 May	46 Feb
Horn & Hardart Baking Co.....	---	161	161	---	10	158 May	167 Feb
Horn & Hardart common.....	---	---	---	---	---	32 1/2 May	34 Jan
5% preferred.....	100	---	---	---	---	106 1/2 Jun	111 1/2 Apr
Hubbell (Harvey) Inc common.....	5	20 1/4	20 1/4	20 1/4	100	18 1/2 Jan	23 Mar
Humble Oil & Refining.....	85	83 1/4	88	---	3,000	80 Mar	89 1/2 May
Hurd Lock & Manufacturing Co.....	5	---	3 1/4	3 1/4	200	3 1/4 July	4 1/2 Jan
Hussman Refrigerator \$2.25 pfd.....	52	52	52	52	125	48 1/2 Jan	52 Mar
Huyler's common.....	1	---	2	2 1/4	800	2 Feb	3 1/2 Apr
1st convertible preferred.....	1	13 1/2	12	13 1/2	250	12 July	18 1/2 Apr
Hydro-Electric Securities.....	---	---	3 1/8	3 3/8	1,000	3 1/8 Jan	3 3/4 Apr
Hygrade Food Products.....	5	---	12 3/8	13 1/4	400	12 Jun	18 1/2 Jan

I

Illinois Zinc Co common.....	12	11	12	---	2,250	7 1/2 Mar	14 May
Imperial Chemical Industries.....	---	---	---	---	---	---	---
American dep receipts registered.....	11	---	---	---	---	3 1/2 Jun	4 1/4 Apr
Imperial Oil (Canada) coupon.....	20 1/2	20 1/8	21 1/8	---	13,500	18 1/2 Mar	27 1/4 Apr
Registered.....	21	21	21 1/4	---	1,000	18 1/2 Mar	27 1/4 Apr
Imperial Tobacco of Canada.....	5	11 1/2	11 1/2	11 1/2	400	11 1/4 Apr	13 Feb
Imperial Tobacco of Great Britain & Ireland.....	---	---	8 1/8	8 1/8	300	8 1/2 Jan	11 1/4 Apr
Indianapolis Pwr & Light 4% pfd.....	100	103	102 3/4	103	670	98 3/4 Jan	103 3/4 Jun
Insurance Co of North America.....	10	110	110	112	1,150	103 Jan	117 Jun
International Cigar Machinery.....	---	13 1/4	13 1/4	13 1/4	300	13 1/4 July	16 1/4 May
International Hydro-Electric.....	---	---	---	---	---	---	---
Preferred \$3.50 series.....	50	73 1/2	73 1/2	74	900	73 Jun	84 1/2 May
International Metal Industries A.....	---	---	---	---	---	24 1/2 Apr	27 1/2 Jun
International Petroleum coupon shs.....	---	8 1/8	8 1/8	8 3/8	1,200	7 1/2 Apr	10 1/4 May
Registered shares.....	---	---	8 1/8	8 1/2	500	7 1/2 Jan	10 1/4 May
International Products.....	10	11	10 3/8	11 1/4	600	10 3/8 July	12 1/2 May
International Safety Razor B.....	---	---	---	---	100	2 Apr	3 1/2 Jan
Investors Royalty.....	1	1 1/2	1 1/2	1 1/2	1,700	1 1/2 July	2 Feb
Iowa Illinois G & E com w d.....	---	26 1/4	26 1/4	26 1/4	7,000	25 3/4 Jun	30 3/4 Mar
Iowa Power & Light com w d.....	---	19 1/8	19 1/8	20 1/4	17,800	19 1/4 Jun	23 1/2 Mar
Iowa Public Service Co.....	---	---	---	---	---	---	---
3 90% preferred.....	100	---	---	---	---	92 1/2 Jan	95 Mar
Iron Fireman Manufacturing vtc.....	1	13 1/2	13 1/2	13 1/2	400	13 1/2 Feb	16 1/2 Jan
Irving Air Chute.....	1	6 1/4	6 1/4	6 3/8	430	5 1/2 Jan	7 1/2 May
Italian Superpower Corp com class A.....	---	---	---	---	300	1 1/2 May	1 1/2 Jan

For footnotes see page 31.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Jeanette Glass Co common.....	1	---	3 3/8	3 3/8	100	3 1/8 Jun	5 1/8 Jan
Jefferson Lake Sulphur Co (N J).....	1	10 3/8	10 1/2	11	1,000	6 1/4 Jan	12 3/4 May
Jim Brown Stores common.....	1	2	2	2	400	2 July	3 1/2 Jan
Preference.....	---	---	2 1/2	2 3/8	200	2 1/2 July	3 3/4 Jan
Julian & Kokenge Co.....	---	---	---	---	---	17 1/8 Jan	22 1/4 May

K

Kaiser-Frazer Corp.....	1	6 1/2	6 3/8	7	61,400	4 3/8 Jan	7 3/4 Jun
Kansas Gas & Electric 4 1/2% pfd.....	100	---	---	---	---	109 1/4 Jun	112 Jun
Kawneer Co.....	---	---	---	---	---	15 1/4 Jan	21 Mar
Kennedy's Inc.....	5	---	12 1/2	12 1/2	100	11 1/2 Jan	13 1/2 May
Key Co common.....	---	---	---	---	---	9 3/8 Jun	12 1/2 Jan
Kidde (Waiter) & Co.....	5	---	---	---	---	10 1/2 Mar	13 Jan
Kimberly-Clark Corp.....	---	---	---	---	---	---	---
4 1/2% preferred.....	100	---	107 1/4	107 1/4	10	103 1/2 Feb	107 1/2 May
Kings County Lighting common.....	---	---	7 3/8	7 3/8	500	7 Jan	9 1/4 Apr
4% cumulative preferred.....	50	---	---	---	---	37 Jun	42 Feb
King Seelye Corp.....	1	23 1/2	23 1/2	26 1/2	900	21 Jan	32 Jun
Kingston Products.....	1	3	3	3 1/4	2,000	2 1/2 Jan	5 1/4 Apr
Kirby Petroleum.....	1	17 3/8	17 1/2	17 3/8	1,600	11 1/2 Jan	22 May
Kirkland Lake G M Co Ltd.....	---	---	---	---	2,400	8 1/2 July	1 1/2 Jan
Klein (D Emil) Co common.....	---	---	---	---	---	---	---
Kleinert (I B) Rubber Co.....	10	---	---	---	---	12 1/4 Mar	13 1/2 Apr
Knott Hotels Corp.....	5	11	11	11	100	10 1/2 Jun	14 1/2 Mar
Kobacker Stores.....	1	8 1/2	8 1/2	8 1/2	900	7 3/4 Jan	9 1/2 Jun
Kreuger Brewing Co.....	1	---	11 1/4	12	400	11 1/4 July	16 Jan
Kropp (The) Forge Co.....	33 1/2	2 1/2	2	2 1/8	300	1 3/8 Jun	2 1/2 Jan

L

Laclede-Christy Company	5	12½	12½	12½	100	12 Jun	15½ May
L'Aligon Apparel Inc.	1	--	--	--	--	4½ Feb	5 Mar
Lake Shore Mines Ltd.	1	9¼	8¾	9½	2,500	8¼ July	12½ Jan
Lakey Foundry & Machine.	1	6	5½	6	3,100	5½ July	8¼ Jan
Lamson Corp of Delaware.	5	7¼	7	7¼	400	6⅞ Jan	8¼ Jan
Lanston Monotype Machine.	5	18½	18	18½	400	17 Jun	22½ Jan
La Salle Extension University.	5	--	--	--	--	5½ Mar	7¼ Jan
Leicourt Realty common.	1	--	--	--	--	12½ Feb	14½ May
Le Tourneau (R G) Inc.	1	11¼	11¼	11½	600	10½ Jun	15½ Feb
Lionel Corp common.	•	19¾	19¼	20	2,700	15½ Jan	24¼ Apr
Lit Brothers common.	•	--	10	10½	400	10 July	12½ Jan
Loblaw Groceterias class A.	•	--	27⅞	27⅞	25	26¼ Apr	29¼ May
Class B.	•	--	--	--	--	26½ Jan	27¼ May
Locke Steel Chain.	5	23¼	23	23½	175	22¼ Apr	27¼ Mar
Lone Star Gas Co (Texas).	10	25½	25	26	3,100	24 Feb	28¼ May
Longines-Wittnauer Watch Co.	1	--	--	--	--	8 Jun	9¼ Mar
Long Island Lighting Co.	•	--	--	--	--	--	--
Common certificates of deposit.	•	7½	1½	1½	2,900	1½ July	1¼ Feb
New common w i.	•	12	12	12⅞	19,100	12 Jun	14¾ Mar
7% preferred A cts of deposit.	100	124	114	124	600	114 July	152 Mar
6% preferred B cts of deposit.	100	108	103	110	1,275	103 July	131 Mar
Louisiana Land & Exploration.	1	29½	29½	30½	4,700	26½ Jan	34¼ May
Louisiana Power & Light \$6 pfd.	•	--	--	--	--	110½ May	113½ Mar
Lynch Corp.	3	12¾	12½	13½	700	12½ Mar	14¼ Apr

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 7

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low High	
Par		Sale Price	of Prices	Shares	Low High	
National Union Radio	30c	3 3/4	3 1/4 3 3/4	7,500	2 1/2 Jan	5 3/4 Apr
Neptune Meter common	3	29	29 30	800	24 1/2 Jan	36 1/2 May
Nestle Le Mur Co common	1	5 1/4	5 1/4 5 1/4	100	5 1/4 May	6 1/2 Feb
New England Tel & Tel	100	93	92 93 1/4	800	89 Jun	102 1/2 May
New Haven Clock & Watch Co	1	1 1/4	1 1/4 1 1/4	600	7 1/2 Mar	1 1/4 Apr
4 1/2% convertible preferred	20	1 1/4	1 1/4 1 1/4	150	3 1/2 Jun	6 1/2 Apr
New Jersey Zinc	2 1/2	52 1/2	51 1/2 53	1,100	49 Mar	59 Jan
New Mexico & Arizona Land	1	8 1/4	7 1/2 8 1/4	10,700	7 1/2 Apr	10 1/2 Jun
New Park Mining Co	1	1	1 1	400	1 Jan	1 1/2 Jan
New Process Co common	1	1	1 1	65 Jan	7 1/2 Feb	8 Jun
New York Auction Co common	1	1	1 1	7 Feb	8 Jun	8 Jun
New York & Honduras Rosario	10	24	22 1/2 24 1/2	1,050	22 1/2 July	31 Feb
New York Merchandise	10	9 1/4	9 1/4 9 1/4	100	9 1/4 Jan	13 Jan
New York Shipbuilding Corp	1	17 1/2	16 3/4 17 1/2	1,500	16 3/4 July	20 1/4 Apr
Founders shares	1	15 1/2	15 1/2 16	7,500	15 1/2 Jan	17 1/2 Mar
Niagara Hudson Power common	1	12 1/2	11 1/2 12 1/2	1,000	11 1/2 July	15 1/2 Jan
Niagara Share Corp common	5	10	9 1/2 10 1/4	1,900	9 1/2 Mar	12 Apr
Niles-Bement-Pond	1	7 1/2	7 1/2 7 1/2	1,300	14 Mar	1 1/2 Jan
Nipissing Mines	5	45 1/2	44 1/2 45 1/2	500	43 1/2 Jan	48 Mar
North American Rayon \$3 preferred	50	13	13 13	200	10 1/2 Mar	14 1/2 May
North American Utility Securities	1	2 1/2	2 1/2 2 1/2	600	2 1/2 Jan	3 1/2 Apr
North Central Texas Oil	5	10	10 10 10 1/2	2,300	9 1/2 Jan	11 1/2 Jun
Northeast Airlines	1	10	10 10 10 1/2	300	16 1/2 Jan	20 1/2 Apr
North Penn RR Co	50	9 1/4	8 1/2 9 1/4	7,000	8 1/2 Jan	10 1/2 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	14 1/4	13 1/4 14 1/4	200	13 1/4 July	18 1/2 Jan
Northrop Aircraft Inc	1	14 1/4	13 1/4 14 1/4	200	13 1/4 July	18 1/2 Jan
Novadel-Agave Corp	1	14 1/4	13 1/4 14 1/4	200	13 1/4 July	18 1/2 Jan

Ogden Corp common	50c	11 1/2	11 1/2 11 1/2	60	11 1/2 July	11 1/2 Jun
Ohio Brass Co class B common	100	30 1/2	29 1/2 30 1/2	2,400	28 1/2 Jun	37 1/2 Jan
Ohio Power 4 1/2% preferred	15	10 1/2	10 1/2 10 1/2	50	9 1/2 Jun	11 1/2 Jan
Oklahoma Natural Gas	1	10	10 10 10 1/2	2,300	9 1/2 Jan	11 1/2 Jun
Oliver United Filters class B	1	10	10 10 10 1/2	300	16 1/2 Jan	20 1/2 Apr
Olympic Radio & Telev Inc	1	11 1/4	11 1/4 11 1/4	400	9 1/2 Jan	13 Jan
Omar Inc	1	11 1/4	11 1/4 11 1/4	400	9 1/2 Jan	13 Jan
O'Keefe Copper Co Ltd Amer shares	1	11 1/4	11 1/4 11 1/4	400	9 1/2 Jan	13 Jan
Overseas Securities	1	11 1/4	11 1/4 11 1/4	400	9 1/2 Jan	13 Jan

Pacific Can Co common	5	36 1/4	35 1/4 36 1/4	2,100	34 1/2 Jan	37 1/2 May
Pacific Gas & Electric 6% 1st pfd	25	28 1/2	28 1/2 28 1/2	900	28 Mar	29 1/2 May
5 1/2% 1st preferred	25	28 1/2	28 1/2 28 1/2	900	28 Mar	29 1/2 May
5% redeemable 1st preferred	25	28 1/2	28 1/2 28 1/2	900	28 Mar	29 1/2 May
5% redeemable 1st pfd series A	25	28 1/2	28 1/2 28 1/2	900	28 Mar	29 1/2 May
4.80% red 1st preferred	25	28 1/2	28 1/2 28 1/2	900	28 Mar	29 1/2 May
Pacific Lighting \$4.50 preferred	100	103 1/4	103 1/4 103 1/4	80	103 1/4 July	105 1/2 May
\$4.40 div cum pfd	100	103 1/4	103 1/4 103 1/4	80	103 1/4 July	105 1/2 May
Pacific Power & Light 5% pfd	100	24 1/2	24 1/2 24 1/2	100	23 1/2 Apr	25 Jan
Pacific Public Service common	1	24 1/2	24 1/2 24 1/2	100	23 1/2 Apr	25 Jan
\$1.30 1st preferred	1	24 1/2	24 1/2 24 1/2	100	23 1/2 Apr	25 Jan
Pace-Hersey Tubes common	1	2 1/4	2 1/4 2 1/4	10,000	2 1/4 Feb	3 Jan
Panacoast Oil (C A) vtc	1	5 1/4	4 3/4 5 1/4	7,900	4 3/4 Apr	7 1/2 Jan
Panatapec Oil (C A) Amer shares	1	5 1/4	4 3/4 5 1/4	7,900	4 3/4 Apr	7 1/2 Jan
Paramount Motors Corp	1	10 1/2	10 1/2 10 1/2	300	9 1/2 May	12 Jan
Parker Pen Co	5	10 1/2	10 1/2 10 1/2	300	9 1/2 May	12 Jan
Parkersburg Rig & Reel	1	10 1/2	10 1/2 10 1/2	300	9 1/2 May	12 Jan
Patchogue Plymouth Mills	1	40	40 40	400	3 1/2 Feb	4 1/2 Apr
Pattison Co Ltd	2	4 1/4	3 3/4 4 1/4	400	3 1/2 Feb	4 1/2 Apr

Peninsular Telephone common	42	41 1/2	41 1/2 42	250	41 Jun	48 1/2 Feb
61 cumulative preferred	25	28 1/4	27 3/4 28 1/4	150	27 3/4 July	29 1/2 Jan
61.32 cumulative preferred	25	28 1/4	27 3/4 28 1/4	150	27 3/4 July	29 1/2 Jan
Pennroad Corp common	1	10 1/4	9 3/4 10 1/4	3,500	9 3/4 July	12 1/2 May
Penn Gas & Electric class A com	1	10 1/4	9 3/4 10 1/4	3,500	9 3/4 July	12 1/2 May
Penn Power & Light 4 1/2% pfd	100	109 1/2	109 1/2 109 1/2	375	107 Mar	113 1/2 May
Penn Traffic Co	2.50	4 1/2	4 1/2 4 1/2	500	4 1/2 July	5 1/4 Jan
Penn Water & Power Co	1	32 1/2	32 1/2 32 1/2	350	32 1/2 Jun	40 1/2 Jan
Pep Boys (The)	1	3	3 3	400	2 1/2 Jan	3 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	55	54 1/2 55	500	53 1/2 Jan	59 1/2 Feb
Perfect Circle Corp	2.50	11	11 11	400	9 1/2 Jan	14 Jan

Pharlat Tire & Rubber common	50c	20	19 1/2 20 1/2	600	17 1/2 Jan	24 1/2 Mar
Philadelphia Co common	1	17	17 17	17 Jan	25 1/2 Apr	25 1/2 Apr
Phillips Packing Co	1	17	17 17	17 Jan	25 1/2 Apr	25 1/2 Apr
Pierce Governor common	1	17	17 17	17 Jan	25 1/2 Apr	25 1/2 Apr
Pinech Johnson Ltd Amer shares	1	17	17 17	17 Jan	25 1/2 Apr	25 1/2 Apr
Pioneer Gold Mines Ltd	1	17	17 17	17 Jan	25 1/2 Apr	25 1/2 Apr
Piper Aircraft Corp common	1	2 1/4	2 1/4 2 1/4	1,500	2 1/4 July	2 1/2 Feb
Pitney-Bowes Inc	1	16 1/4	16 1/4 16 1/4	2,800	1 1/2 Mar	3 1/2 Apr
Pittsburgh & Lake Erie	2	52 1/2	52 1/2 52 1/2	460	52 Jun	60 1/2 Mar
Pittsburgh Metallurgical common	5	26 1/2	25 1/2 26 1/2	2,100	18 1/2 Jan	30 1/2 Mar
Pleasant Valley Wine Co	1	14	14 14	14 Jan	18 Mar	18 Mar
Pneumatic Scale common	10	14	14 14	14 Jan	18 Mar	18 Mar

Polaris Mining Co	25c	3 1/2	3 1/2 4	12,600	3 1/2 July	5 1/2 May
Powderell & Alexander common	2.50	6 1/4	6 1/4 6 1/4	700	6 1/4 Apr	8 1/2 Jun
Power Corp of Canada common	1	14 1/4	14 1/4 14 1/4	25	14 1/4 Jan	19 Jun
6% 1st preferred	100	31	30 1/2 32	950	30 1/2 July	37 1/2 May
Pratt & Lambert Co	1	11	10 1/2 11 1/2	900	9 1/2 Jan	12 1/2 Mar
Prentice-Hall Inc common	2.50	14 1/4	14 1/4 14 1/4	400	11 1/2 Jan	19 1/2 Jun
Pressed Metals of America	1	2	1 1/2 2	3,000	1 1/2 Jan	3 1/2 May
Producers Corp of Nevada	1	7 1/4	7 1/4 7 1/4	100	7 Mar	8 1/2 May
Prosperity Co class B	1	9 1/4	9 1/4 9 1/4	200	9 1/4 July	10 1/2 Mar
Public Service of Colorado	1	102 1/2	102 1/2 102 1/2	75	102 1/2 July	105 May
4 1/4% cumulative preferred	100	136 1/4	134 1/2 137 1/2	200	134 Jan	160 1/4 Jun
Puget Sound Pulp & Timber common	1	10 1/2	10 1/2 11	300	10 1/2 July	12 1/2 Jan
Pyle-National Co common	3	10 1/2	10 1/2 11	300	10 1/2 July	12 1/2 Jan
Pyrene Manufacturing	10	10 1/2	10 1/2 11	300	10 1/2 July	12 1/2 Jan

Quaker Oats common	101	100 1/2	100 1/2 100 1/2	535	93 Jan	109 1/4 Feb
6% preferred	100	136 1/4	134 1/2 137 1/2	200	134 Jan	160 1/4 Jun
Quebec Power Co	1	136 1/4	134 1/2 137 1/2	200	134 Jan	160 1/4 Jun

Railway & Light Securities—						
Voting common	10	22 1/4	22 1/4 22 1/4	100	21 Jan	26 1/4 Jun
Railway & Utility Investment A	1	24 1/4	24 1/4 24 1/4	100	24 1/4 Jan	28 Jan
Rath Packing Co common	10	21 1/4	21 1/4 21 1/4	600	21 1/4 July	27 Feb
Raymond Concrete Pile common	1	21 1/4	21 1/4 21 1/4	600	21 1/4 July	27 Feb
\$3 convertible preferred	5	9 1/2	8 3/4 10 1/4	20,300	6 1/4 Jan	13 1/2 Apr
Raytheon Manufacturing common	5	9 1/2	8 3/4 10 1/4	20,300	6 1/4 Jan	13 1/2 Apr
Reading Tube Corp class A	6.25	3 1/2	3 1/2 3 1/2	300	3 1/2 Feb	5 1/4 Mar
Regal Shoe Co	1	1	1 1 1	400	1 1/2 Apr	1 1/2 Apr
Reis (Robert) & Co	1	29 1/4	29 1/4 29 1/4	50	27 1/2 Jan	32 1/2 Mar
Reliance Electric & Engineering	5	24 1/4	24 1/4 24 1/4	400	23 1/2 Jan	26 1/2 Mar
Rice-Stix Inc	1	2 1/4	2 1/4 2 1/4	600	2 1/4 Mar	3 1/2 Apr
Richmond Radiator	1	2 1/4	2 1/4 2 1/4	600	2 1/4 Mar	3 1/2 Apr
Rio Grande Valley Gas Co	1	2	2 2 1/4	4,600	2 Jan	2 1/2 Apr
(Texas Corp) vtc	1	98 1/2	97 98 1/2	410	97 July	102 1/2 Feb
Rochester Gas & Elec 4% pfd F	100	98 1/2	97 98 1/2	410	97 July	102 1/2 Feb
Roeser & Pendleton Inc common	1	98 1/2	97 98 1/2	410	97 July	102 1/2 Feb
Rolls Royce Ltd—						
American dep receipts for ord reg	21	8 1/2	8 1/2 8 1/2	200	8 1/2 July	9 1/2 Apr
Rome Cable Corp common	5	7 1/4	7 1/4 7 1/4	3,700	6 1/2 Jan	8 1/2 Mar
Roosevelt Field Inc	5	7 1/4	7 1/4 7 1/4	3,700	6 1/2 Jan	8 1/2 Mar
Rotary Electric Steel Co	10	25 1/4	25 1/4 26	300	22 1/4 Mar	30 May

For footnotes see page 31.

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low High	
Par		Sale Price	of Prices	Shares	Low High	
Rowe (The) Corp common	1	2 1/4	2 1/4 2 1/4	300	8 1/2 Jun	10 1/2 Mar
Rowe (The) Corp common	1	2 1/4	2 1/4 2 1/4	300	8 1/2 Jun	10 1/2 Mar
Russell's Fifth Ave common	1.25	6 1/4	5 1/2 6 1/4	3,500	5 1/2 Jun	6 1/2 Apr
Ryan Aeronautical Co	1	11 1/4	10 1/2 11 1/4	600	7 1/2 Jan	13 1/2 May
Ryan Consolidated Petroleum	1	11 1/4	10 1/2 11 1/4	600	7 1/2 Jan	13 1/2 May
Ryerson & Haynes common	1	11 1/4	10 1/2 11 1/4	600	7 1/2 Jan	13 1/2 May

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St Joseph Light & Power w d	1	22 1/2	23 1/2	1,100	22 1/2 July	26 1/2 Mar
St Lawrence Corp Ltd common	1	16	15 1/2 16	4,200	15 1/2 Jan	16 1/2 Jan
1st convertible preferred	40	35	34 1/2 35 1/2	2,000	23 1/2 Jan	39 1/2 Jun
Samson United Corp common	1	--	1 1/4 1 1/4	100	1 Mar	1 1/2 Jan
Savoy Oil Inc (Del)	25c	--	2 2	500	1 1/2 Feb	2 1/2 Jun
Sayre & Fisher Brick Co	1	2 1/2	2 1/2 3	300	2 1/2 Jan	3 1/2 Apr
Schulte (D A) Inc common	1	1 1/4	1 1/4 1 1/4	6,400	1 1/4 Jan	2 1/2 Mar
Sculin Steel Co common	1	10 1/2	10 1/2 16 1/2	500	13 1/2 Jan	16 1/2 Apr
Securities Corp General	1	--	--	--	1 1/4 Jan	3 1/2 Apr
Seeman Bros Inc	1	--	--	--	15 1/2 Jun	18 1/2 May
Segal Lock & Hardware	1	1 1/4	1 1/4 1 1/4	4,000	1 Jun	1 1/2 Jan
Selby Shoe Co	1	12 1/2	12 1/2	50	12 1/2 May	14 1/2 Jan
Selected Industries Inc common	1	2 1/4	2 1/4 3	8,300	2 1/4 Jun	4 1/2 Jun
Convertible stock	5	24 1/2	24 1/2 25 1/2	2,500	22 1/2 Jan	30 1/2 Jun
\$5.50 prior stock	25	--	--	--	84 1/2 Jan	92 Mar
Allocation certificates	1	--	--	--	88 1/2 Jan	95 1/2 Mar
Semler (R B) Inc	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Jun	4 1/2 Mar
Sentinel Radio Corp common	1	5 1/4	5 1/4 6 1/4	1,300	3 1/2 Jan	9 1/2 Apr
Sentry Safety Control	1	1 1/4	1 1/4 1 1/4	17,400	1 1/4 Jan	1 1/4 Jun
Serrick Corp class B	1	11 1/4	12 1/4	200	11 1/4 Apr	13 1/2 Jun
Seton Leather common	1	10	10 10	100	9 1/2 Mar	10 1/2 Mar
Shattuck Denn Mining	5	3 1/2	3 1/2 3 1/2	1,500	2 1/2 Feb	4 1/2 May
Shawinigan Water & Power	1	21 1/2	21 21 1/2	600	20 1/2 May	22 1/2 Jun
Sheeler Manufacturing Co	1	13	12 13 1/4	6,700	11 Jun	14 1/2 Jun
Shawin-Williams common	25	57 1/2	56 57 1/2	1,200	55 1/2 Jun	69 1/2 Jan
4% preferred	100	--	107 107 1/2	10	106 1/2 Apr	109 1/2 Feb
Shawin-Williams of Canada	1	--	--	--	17 1/2 Jun	19 1/2 Mar
Shoe Corp of America class A	1	16 1/4	16 1/4 17 1/4	400	15 1/2 Jan	18 1/2 May
Sick's Breweries Ltd.	1	--	--	--	18 1/2 Jan	18 1/2 Feb
Silex Co common	1	3 1/2	3 1/2 3 1/2	200	3 1/2 Mar	4 1/2 Apr
Simmons-Boardman Publications	1	--	--	--	28 Mar	31 1/2 May
63 convertible preferred	1	5	4 1/2 5	600	4 1/2 Jun	7 1/2 Apr
Simplicity Pattern common	1	27 1/2	27 1/2 27 1/2	190	26 1/2 Jan	32 1/2 Mar
Simpson's Ltd class B	1	--	--	--	--	--
Singer Manufacturing Co	100	--	--	--	--	--
Singer Manufacturing Co Ltd	1	--	--	--	--	--
Amer dep rcts ord registered	21	--	--	--	2 1/2 May	3 1/2 Apr
Smith (Howard) Paper Mills	1	--	--	--	32 1/4 Jan	42 Jun

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 7

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Light & Railways—							
Ex-distribution	7	15 3/4	15 3/4	16 3/4	5,300	15 1/2 Jun	17 1/4 Jun
United Milk Products common	—	—	—	—	—	7 1/2 Mar	10 Jan
75c participating preferred	—	—	—	—	—	17 1/2 Feb	19 Jan
United Molasses Co Ltd—							
Amer deposit rcts ord registered	—	—	—	—	—	4 Apr	4 Apr
United NJ RR & Canal	100	—	—	—	236	Jan	24 1/2 May
United Profit Sharing common	25c	—	—	—	1,100	1/2 July	1 Mar
10% preferred	—	—	—	—	50	5 Jan	6 1/4 Apr
United Shoe Machinery common	25	41 1/2	41 1/2	42 1/2	3,700	40 1/2 Apr	49 1/2 Jan
Preferred	—	41 3/4	41 3/4	42 3/4	130	40 1/2 Jan	43 Jan
United Specialties common	1	—	—	—	200	12 Jan	17 Jun
U S Air Conditioning Corp	10c	1 3/4	1 3/4	1 3/4	1,400	1 1/2 Jan	2 1/2 May
U S Foli Co class B	1	15 3/4	15 1/2	16 1/4	1,000	15 1/2 Jun	18 1/2 Apr
U S and International Securities	—	3 1/4	3 1/4	3 1/4	300	3 1/2 Jun	4 1/2 Feb
\$5 1st preferred with warrants	—	—	88 1/2	88 1/2	25	84 Jan	93 Mar
U S Radiator common	1	5 1/2	5 1/2	5 1/2	1,200	4 1/2 Jan	6 1/2 Jun
U S Rubber Reclaiming Co	1	—	—	—	300	1 1/4 Mar	2 1/2 Jun
United Stores Corp common	50c	1 3/4	1 3/4	1 3/4	600	1 1/4 Mar	2 Apr
Universal Consolidated Oil	10	—	—	—	—	40 Feb	57 Apr
Universal Insurance	10	—	—	—	—	25 Jan	28 1/2 Jan
Universal Products Co common	10	—	—	—	100	25 1/2 Jun	29 1/4 Jan
Utah-Idaho Sugar	5	3 1/4	3	3 3/4	4,100	2 1/2 Feb	3 1/4 Apr
Utah Power & Light common	—	24 3/4	24 3/4	24 3/4	100	23 1/2 Jan	27 1/2 May

Valspar Corp common	1	5 3/4	5 3/4	6 3/4	900	5 Feb	7 1/2 Jun
\$4 convertible preferred	—	73	73	73	20	68 Feb	80 Jun
Vanadium-Alloys Steel Co	—	30	30	30	50	27 Jan	32 1/2 Mar
Venezuelan Petroleum	1	4 3/4	4 3/4	5	1,000	3 1/2 Mar	6 1/2 Jun
Venezuela Syndicate Inc	20c	—	—	—	500	2 1/2 Feb	4 1/4 May
Vogt Manufacturing	—	—	—	—	—	12 1/2 Jan	16 Jun

Waco Aircraft Co	—	—	—	—	—	1 1/4 Jan	2 1/4 Apr
Wagner Baking voting trust cts ext	—	—	—	—	200	5 1/2 July	9 1/4 Jan
7% preferred	—	—	—	—	109	Jan	112 Jun
Walt & Bond Inc	1	—	—	—	200	1 1/4 Mar	2 1/4 Apr
\$2 cum preferred	—	—	—	—	—	9 1/2 Feb	13 1/4 Apr
Waltham Watch Co, vtc w l	1	—	—	—	12,700	3 1/2 Feb	1 1/4 Jan
Ward Baking Co warrants	—	—	—	—	2,850	3 1/2 Jun	6 1/2 Jan
Westworth Manufacturing	1.25	8	8	8 1/2	700	7 1/2 Mar	8 1/2 Jan
West Texas Utilities \$6 preferred	—	—	—	—	—	112 1/2 Jun	114 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd	100	—	—	—	157	Jun	175 1/2 Mar
Western Tablet & Stationery com	—	—	—	—	—	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20	30 1/4	30	30 1/4	75	27 Apr	32 1/2 Feb
Westmoreland Inc	10	—	—	—	—	18 1/2 Apr	21 1/2 Mar
Wevenberg Shoe Mfg	1	—	—	—	—	17 1/2 Feb	19 1/2 Mar
Whirlpool Corp	5	—	19 3/4	20	500	14 1/2 Jan	24 1/2 Jun
Whitman (Wm) & Co	1	—	—	—	—	2 1/4 Jan	4 1/2 Apr
Wichita River Oil Corp	10	—	—	—	—	17 1/2 Jun	22 1/4 May
Wicks (The) Corp	5	8	8	8	1,400	7 1/2 Jan	9 May
Williams (R C) & Co	—	6	6	6 1/4	200	4 3/4 May	9 May
Willson Products Inc	1	—	10	10	200	6 1/4 Jan	12 Jan
Wilson Brothers common	1	—	—	—	—	3 1/4 Apr	4 1/4 Mar
5% preferred w w	—	—	12 3/4	12 3/4	100	12 3/4 July	14 1/4 Mar
5% preferred x w	—	—	—	—	—	12 1/2 May	12 3/4 Mar
Winnipeg Elec common	—	27 1/2	27 1/2	29 1/4	300	27 1/2 July	35 1/4 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—	—	104 1/4 Mar	107 1/2 May
Woodall Industries Inc	2	—	—	—	—	13 1/2 Jun	16 1/4 Apr
Woodley Petroleum common	8	11 1/2	11 1/4	11 3/8	500	10 1/2 Feb	13 1/4 May
Woolworth (F W) Ltd	—	—	—	—	—	—	—
American deposit receipts	5 1/2	—	—	—	—	3 1/4 Mar	4 1/2 Feb
6% preference	—	—	—	—	—	—	—
Wright Hargreaves Ltd	—	—	1 3/8	1 1/2	3,100	1 1/2 Jun	2 Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	107	107 1/4	6	106 3/4	109 1/4
Atlantic City Electric 3 1/4s 1964	Jan-July	—	104 1/2	105	—	103 1/2	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	165	180	—	166	173
Boston Edison 2 1/4s series A 1970	June-Dec	—	102	102 1/2	13	102	104 1/4
Central States Electric Corp 5s deb 1948	Jan-July	102 3/8	101 1/2	102 1/2	62	101 1/2	108
5 1/2s debentures 1954	Mar-Sept	—	107 1/4	108 1/4	99	107 1/4	112 1/4
Chicago Transit Authority	—	—	—	—	—	—	—
3 1/4s revenue series of 1947-1978	Jan-July	94 3/8	94 1/4	94 3/4	15	91 1/4	96
Cities Service Co debenture 3s 1977	Jan-July	100 1/2	100 1/8	100 7/8	115	99 1/2	101 1/2
Called bonds	—	—	—	—	—	99 1/2	101
Registered	—	—	100	100 1/4	3	100	100 1/4
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	55	55	2	54	60 1/4
1st mortgage 4s series B 1993	May	—	39	39	1	39	47
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	200	100	101	12	99 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	1105	—	—	117 1/4	118 1/2
Ercole Marelli Elec Mfg Co—	—	—	—	—	—	—	—
4 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	145	—	—	57 1/4	61
4 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	115	—	—	—	—
Finland Residential Mtge Bank—	—	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	70	70	1	52	71 1/2
Grand Trunk Western Ry 4s 1950	Jan-July	—	—	—	—	99 3/4	100
Green Mountain Power 3 1/4s 1963	June-Dec	—	103 1/2	103 1/2	2	102 3/4	104 1/2
Guantanamo & Western RR—	—	—	—	—	—	—	—
6s series A (coupon on) 1958	Jan-July	—	142	52	—	45	45
Ex-coupon market	—	—	38 3/4	39 3/4	7	38 3/4	43 1/2
International Power Sec—	—	—	—	—	—	—	—
4 1/2s series C 1955	June-Dec	—	170	81	—	80	88 1/2
4 1/2s (Dec 1 1941 coupon) 1955	—	—	165	70	—	73	86
4 7/8s series E 1957	Feb-Aug	—	175	80	—	82	95
4 7/8s (Aug 1941 coupon) 1957	—	—	170	81	—	81	92
4 7/8s series P 1952	Jan-July	—	80	80	1	80	95 1/2
4 7/8s (July 1941 coupon) 1952	—	—	170	80	—	83	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co—	—	—	—	—	—	—	—
4 1/2s debenture escrow certificates 1952	Jan-July	84	82	85	6	82	98
Isarco Hydro-Electric Co—	—	—	—	—	—	—	—
4 7/8s with Nov 1 1940 coupon 1952	—	—	145	—	—	56 1/2	63
4 7/8s with Nov 1 1940 coupon 1952	Mar-Nov	—	115	—	—	—	—
Italian Superpower 6s 1963	Jan-July	—	48	48	5	47 1/2	55 1/2
McCord Corp debentures 4 1/2s 1956	Feb-Aug	—	1100 1/2	103 1/2	—	101 1/4	103
Midland Valley RR—	—	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	—	163 1/2	66	—	60 1/2	66 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	—	1104	104 1/4	—	103	106
New England Power 3 1/4s 1961	May-Nov	—	106	106	20	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	104 1/2	104 1/2	105	9	104 1/2	107 1/4
1st mortgage 3s 1971	April-Oct	104	104	104	24	104	105 3/4
Park Lexington 1st mortgage 3s 1964	Jan-July	—	98 1/2	98 3/4	1	98 1/2	99
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	105	105	1	105	106 1/2
3 1/4s 1970	Jan-July	—	1105	107	—	106	106
Piedmont Hydro-Electric Co—	—	—	—	—	—	—	—
4 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	145	—	—	55	61
4 1/2s ex Oct 1 1947 coupon 1960	—	—	115	—	—	—	—
Public Service Electric & Gas Co—	—	—	—	—	—	—	—
50-year 6% debentures 1998	Jan-July	163 1/2	163 1/2	163 1/2	5	160 1/4	165
Queens Borough Gas & Electric—	—	—	—	—	—	—	—
5 1/2s series A 1952	April-Oct	105	105	105	1	104 1/2	105 1/4
Safe Harbor Water Power Corp 3s 1961	May-Nov	—	1103 1/4	—	—	102 1/2	102 1/2
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	—	106	106	1	106	109 1/2
Southern California Edison 3s 1965	Mar-Sept	104 1/2	104 1/2	105 1/4	34	104	105 1/4
3 1/4s series A 1973	Jan-July	—	1106 1/4	106 3/4	—	105	108
1st and ref M 3s series B 1973	Feb-Aug	104	104	104	5	104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	—	103 3/4	103 3/4	3	103 1/2	106 1/2
Southern Counties Gas (Calif)—	—	—	—	—	—	—	—
1st mortgage 3s 1971	Jan-July	—	1102	104	—	101 1/2	103 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	106 1/2	106 3/4	7	106	106 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	—	195	96 1/2	—	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	177	80	—	77	90
Stinnes (Hugo) Corp—	—	—	—	—	—	—	—
4 1/2s 3rd stamped 1946	Jan-July	—	47	47	5	43	58
Stinnes (Hugo) Industries—	—	—	—	—	—	—	—
4 1/2s 2nd stamped 1946	April-Oct	—	43	43	1	43	58
Terni Hydro-Electric Co—	—	—	—	—	—	—	—
4 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	145	—	—	55	64 1/4
4 1/2s ex Aug 1 1947 coupon 1953	—	—	115	—	—	—	—
Triborough Bridge & Tunnel Authority—	—	—	—	—	—	—	—
2 1/4s revenue 1969	May-Nov	101 1/2	101 1/2	101 1/2	5	101 1/2	104 1/4
United Electric Service Co—	—	—	—	—	—	—	—
4 1/2s with Dec 1 1940 coupon 1956	June-Dec	—	145	—	—	60	63
4 1/2s ex Dec 1 1947 coupon 1956	—	—	115	—	—	—	—
Waldorf-Astoria Hotel—	—	—	—	—	—	—	—
4 1/2s income debentures 1954	Mar-Sept	93	92 1/2	93	4	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	—	1106 1/2	107 1/2	—	106 1/2	107 1/2
West Penn Traction 5s 1960	June-Dec	—	1117 1/2	119	—	117 1/2	120
Western Newspaper Union—	—	—	—	—	—	—	—
6s conv s f debentures 1959	Feb-Aug	—	103	103	2	101 1/2	105

Foreign Governments and Municipalities

B O N D S New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946-----	April-Oct	--	174	--	--	76	76
Δ 20 year 7s Jan 1947-----	Jan-July	--	174	--	--	71½	71½
Egota (see Mortgage Bank of)							
Δ Cauca Valley 7s 1948-----	June-Dec	--	149¾	--	--	46½	53½
Danish Cons Municipal Loan—							
External 5½s 1955-----	May-Nov	90	90	93	3	79	95
External 5s 1953-----	Feb-Aug	--	70	70	1	70	89
Danzig Port & Waterways —							
Δ External 6½s stamped 1952-----	Jan-July	--	17½	8½	--	7½	9½
Δ Lima City (Peru) 6½s stamped 1958-----	Mar-Sept	--	118	21½	--	14½	23
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008-----	May-Nov	--	136	38	--	33	38
Δ Medellin 7s stamped 1951-----	June-Dec	--	149¾	--	--	46½	54
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947-----	May-Nov	--	148	--	--	50	50
Δ 7s (issue of Oct 1927) 1947-----	April-Oct	--	148	--	--	50½	50½
Δ Mortgage Bank of Chile 6s 1931-----	June-Dec	--	146½	--	--	37	48
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	180	85½	--	80	91
Parana stamped (Plan A)							
Interest reduced to 2½s 2008-----	Mar-Sept	--	136	38	--	31½	37½
Peru (Republic of)—							
1½s to 2½s (ser A B C D E) 1997-----	Jan-July	22%	22%	23¼	85	18%	25%
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012-----	Jan-July	--	135	36%	--	31	38
Δ Russian Government 6½s 1919-----	Jan-July	2¼	2¼	2½	21	2½	3%
Δ 5½s 1921-----	June-Dec	--	2¼	2¼	7	2½	3%

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 7, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,544,780	\$3,382,000	\$387,000			\$3,769,000
Tuesday			Independence Day			
Wednesday	1,398,010	3,595,000	464,000			4,059,000
Thursday	1,566,060	3,986,000	250,000			4,236,000
Friday	1,865,510	3,592,000	345,000			3,937,000
Total	6,374,360	\$14,555,000	\$1,446,000			\$16,001,000

	Week Ended July 7 1950	1949	Jan. 1 to July 7 1950	1949
Stocks—No. of shares	6,374,360	3,573,260	258,263,559	116,689,404
Bonds				
U. S. Government		\$20,000	\$145,700	\$337,000
International Bank		5,000	303,000	796,000
Foreign	\$1,446,000	1,072,000	57,446,770	49,990,370
Railroad & Industrial	14,555,000	8,828,000	517,961,200	356,344,600
Total	\$16,001,000	\$9,925,000	\$575,856,670	\$407,467,970

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended July 7, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday					
Monday	230,205	\$165,000	\$30,000	\$18,000	\$213,000
Tuesday			Independence Day		
Wednesday	257,190	109,000	35,000	1,000	145,000
Thursday	271,470	105,000	48,000		153,000
Friday	303,930	82,000	4,000		86,000
Total	1,062,795	\$461,000	\$117,000	\$19,000	\$597,000

	Week Ended July 7 1950	1949	Jan. 1 to July 7 1950	1949
Stocks—No. of shares	1,062,795	622,258	57,223,371	28,915,604
Bonds				
Domestic	\$461,000	\$376,000	\$17,459,000	\$18,502,000
Foreign government	117,000	128,000	8,356,000	5,733,000
Foreign corporate	19,000	16,000	1,433,000	1,037,000
Total	\$597,000	\$512,000	\$27,248,000	\$25,272,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 7

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Sugar Refining	100		46 1/2 46 1/2	70	38 1/2 Jan 51 1/2 May
American Tel. & Tel.	100	151	150 1/2 152 1/2	2,717	146 1/2 Jan 161 1/2 May
American Woolen	28 3/4	28 3/4	25 3/4 29 3/4	460	21 1/2 Feb 32 Jan
Anaconda Copper	50		29 3/4 30 3/4	554	27 1/2 Mar 33 1/2 May
Boston & Albany RR	100	112 1/4	110 3/4 113	123	107 Jan 117 1/2 May
Boston Edison	25	44 1/2	44 1/2 46 3/4	1,641	44 1/2 July 51 Jun
Boston Elevated Railway					
Stamped	100		15 1/4 15 1/2	260	14 1/4 Jan 15 1/2 Jun
Boston & Maine RR 7% prior pfd	100	33 3/4	33 1/4 33 3/4	325	40 1/2 Apr 40 1/2 Apr
5% class A 1st pfd stamped	100		3 1/4 3 1/4	45	3 1/4 July 5 1/2 Apr
Boston Personal Prop Trust			20 1/4 20 1/4	160	19 1/4 Jan 22 Jan
Calumet & Hecla	5	5 1/2	5 1/2 5 1/2	105	5 1/2 July 6 3/4 May
Cities Service	10		69 7/8 71 1/2	201	66 1/2 Feb 79 1/2 May
Cliff Mining Co	25		50c 50c	200	45c Feb 50c Mar
Eastern Mass Street Ry					
6% 1st preferred series A	100		57 1/2 57 1/2	15	54 May 64 1/4 Feb
5% preferred adjustment	100		35 3/8 36	60	32 Apr 41 1/4 Jan
Eastern SS Lines Inc			19 1/2 20	246	19 1/2 Jun 24 1/2 Feb
First National Stores		68 3/4	67 3/4 68 3/4	192	66 1/2 Jan 76 1/2 Apr
General Electric		45 1/2	43 3/4 46	1,801	41 Jan 50 3/4 May
Gillette Safety Razor Co		36 1/2	36 1/4 37 1/2	112	33 1/2 Jan 42 1/2 Jun
Kennecott Copper			55 1/2 57 1/4	363	49 1/2 Apr 58 1/2 Jun
Lone Star Cement Corp			69 5/8 70 3/4	20	68 1/2 Jun 80 1/4 Mar
Maine Central RR common	100		9 9	40	8 1/2 Jun 16 Feb
5% preferred	100		79 7/8 79	10	70 1/2 Jan 89 1/2 Mar
Mergenthaler Linotype		49	49 49	25	49 July 58 1/4 Mar
Narragansett Racing Assn	1	8 1/2	8 8 1/2	120	7 1/2 Jan 9 3/4 May
Nash-Kelvinator	8	18	18 18 1/2	135	16 1/2 Mar 22 May
National Service Cos	1	15c	15c 15c	800	15c May 30c Jan
New England Electric System	20	11 1/2	11 1/2 11 1/2	1,706	10 3/4 Jan 13 1/2 Mar
New England Tel. & Tel.	100	94	92 1/2 94 1/4	340	92 1/2 Feb 102 1/4 May
North Butte Mining	250		41c 50c	300	29c Jan 70c Jan
Pennsylvania RR	50	14 1/2	14 1/2 15	463	14 1/2 Jun 18 1/4 Mar
Quincy Mining Co	25	4 1/2	4 1/2 4 3/4	50	3 1/2 Mar 5 Apr
Shawmut Association			14 1/2 14 1/2	110	14 1/2 July 16 1/2 Jun
Stone & Webster Inc.			18 1/2 18 1/2	270	18 1/2 July 23 1/2 Apr
Torrington Co			32 32 1/2	35	31 1/2 Mar 36 1/2 Jan
Union Twist Drill	5	25 1/2	25 1/2 25 1/2	60	23 1/2 Feb 28 1/4 Jun
United Fruit Co		56 1/4	55 3/4 59 1/4	2,441	53 1/2 Feb 65 1/2 Jun
United Shoe Machinery common	25	41	41 42 1/2	1,175	40 1/2 Apr 49 1/2 Jan
U S Rubber Co	10		40 1/2 40 1/2	90	37 3/4 Jan 46 3/4 May
Westinghouse Electric Corp	12.50	31	31 32 1/2	997	30 3/4 Jan 36 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Aluminum		7 1/2	7 1/2 7 1/2	6	6 3/4 Jan 7 1/2 Jun
American Laundry Mach	20	20 3/4	20 1/2 20 3/4	52	18 3/4 Apr 21 1/4 Mar
Balcrank	1	2 3/4	2 3/4 2 3/4	100	2 3/4 Apr 3 1/2 Feb
Baldwin	8		16 1/4 16 1/4	50	14 1/2 Jan 17 1/2 Jan
Burger Brewing		18 3/4	18 3/4 19	154	15 3/4 Jan 20 Apr
Carey (Phillip)	10	16	15 1/2 16 1/2	265	15 1/2 July 20 1/2 May
Champion Paper		35 1/2	35 3/8 35 1/2	83	32 1/2 Feb 39 1/2 May
Churngold Corp			5 5	25	5 Jun 7 1/2 Jan
Cincinnati Gas & Electric common	8 1/2	31	31 31 1/2	88	30 3/4 Feb 35 Mar
Cincinnati Mill Mach	10		28 1/2 29	60	26 3/4 Jan 32 1/2 May
Cincinnati Street Railway	25	4 3/4	4 3/4 4 3/4	385	4 3/4 Mar 5 1/4 Apr
Cinc & Sub Bell Tel	50	68 1/2	68 1/2 69 3/4	567	68 1/2 Jun 80 May
Dow common			9 1/4 9 1/2	789	9 1/4 Jan 10 Mar
Preferred	100	101	101 101 1/2	10	101 Jun 105 May
Eagle Picher	10	17 1/4	17 1/4 17 1/2	69	15 3/4 Apr 19 1/2 Jan
Formica Insulation		32	32 32	50	30 Jun 42 1/2 Jun
Gibson Art			54 56	65	53 1/2 Jan 60 Feb
Kahn common		12 3/4	12 3/4 13	580	12 1/4 Apr 13 1/2 Jun
Preferred	50		46 1/2 46 1/2	15	46 Jan 47 Mar
Kroger		59 3/4	58 1/2 61	326	58 1/2 Jun 65 3/4 Mar
Lunkenheimer			17 1/2 17 1/2	10	15 1/4 Jan 18 Jun
P & G new common		63 1/2	60 3/4 63 1/2	830	55 1/2 Mar 67 1/2 Apr
Randall "B"	5	16 1/2	16 1/2 17	515	16 Jun 20 1/4 Jun
Rapid			13 13	70	11 3/4 Jan 14 1/2 Jun
U S Printing preference	50	47 3/4	47 3/4 47 3/4	45	46 1/2 Mar 49 May
Western Bank	8	8 1/2	8 1/2 8 1/2	82	8 1/4 Feb 8 1/2 Jan
Unlisted Stocks—					
American Telephone & Telegraph	100	151 1/4	151 1/4 152 1/4	90	146 1/2 Jan 161 1/4 May
Armco Steel	10	36 3/4	35 3/4 37	319	26 1/2 Jan 39 1/2 Jun
Avco Manufacturing	3		6 3/4 6 3/4	50	6 1/2 July 8 1/2 Jun
Bethlehem Steel		37 1/4	34 3/4 37 1/4	260	34 1/2 Jun 38 1/2 Jun

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Chesapeake & Ohio	25	25 3/8	25 1/8 25 1/2	395	25 1/8 July 30 7/8 Jan
Chrysler Corp	25		70 71 1/8	115	68 3/8 Jun 80 1/2 Jun
Cities Service	10	70 3/8	68 1/8 71 1/2	42	66 1/2 Feb 80 May
City Products			30 30	75	30 July 34 1/2 May
Columbia Gas		12 3/8	12 12 3/8	503	11 3/8 Feb 14 1/4 Apr
Curtiss-Wright	1	9 3/8	8 3/8 9 3/8	240	8 1/2 Jan 9 3/4 July
Day Power & Light	7	31 1/8	30 1/8 31 1/8	352	30 1/8 July 34 1/4 Apr
General Electric		44 1/2	44 1/2 45 3/4	107	41 1/2 Jan 50 1/2 Jun
General Motors	10	86 1/2	85 3/4 86 3/4	472	68 1/2 Jan 98 1/2 Jun
International Tel. & Tel.			11 1/4 11 1/4	25	11 1/4 Jun 14 1/2 Jun
National Cash Register			34 3/8 34 3/8	62	21 3/4 Feb 39 1/2 Apr
National Distillers			21 3/8 21 3/8	35	21 3/8 July 22 1/2 Apr
New York Central			11 1/4 11 1/4	10	11 1/4 Jan 14 1/2 Apr
Ohio Edison	8		30 30	75	30 July 34 1/2 Feb
Ohio Oil		33 1/8	33 1/8 33 1/8	60	26 1/2 Mar 36 1/4 Jun
Packard Motor Car			3 3/8 3 3/8	50	3 3/8 July 4 1/4 Jan
Pure Oil		33 3/8	32 1/2 33 3/8	121	26 3/8 Feb 36 1/4 Jun
Radio Corp			18 1/8 18 1/8	8	12 1/2 Jan 23 1/4 Apr
Schenley Ind	1.75	34 1/2	34 1/2 34 1/2	60	31 1/2 Jun 34 1/2 July
Sears Roebuck			44 1/2 44 1/2	10	44 1/2 Jun 48 Jun
Socony Vacuum	15	20	19 3/8 20 1/2	89	16 Feb 21 1/4 Jun
Southern Co	5	11 1/8	11 1/8 11 1/4	171	11 July 13 3/4 Mar
Standard Brands			21 21	5	20 1/2 Jun 24 1/4 Mar
Standard Oil (Ky)	10		36 36	12	35 1/2 Jun 39 1/2 May
Standard Oil (N J)	25		72 3/8 73 1/2	97	66 Jan 79 1/2 Jun
Standard Oil (Ohio)	10		28 3/8 28 3/8	1	25 1/2 Jan 31 1/2 Jun
Timken Roller Bearing		34 3/4	33 3/4 34 3/4	20	33 1/2 Mar 37 3/4 May
U S Steel (new)		33 1/2	31 1/2 33 1/2	270	25 1/2 Jan 37 1/2 Jun
Westinghouse Electric	12.50	31 1/8	31 1/8 31 1/8	25	30 3/8 Jan 36 Jun

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allen Electric common	1	3	3 3	150	2 3/4 Jan 3 3/4 Jun
Altes Brewing	1	5	4 3/8 5	200	4 1/8 July 6 1/4 Jan
American Metal Prod.	2	18	18 18	120	13 1/2 Jan 20 1/2 May
Baldwin Rubber	1	12 3/4	12 3/4 12 3/4	283	10 Jan 13 1/2 Jun
Briggs Manufacturing		31	31 31	332	29 1/4 Jan 35 3/4 May
Brown-McLaren Mfg common	1	1 1/4	1 1/4 1 1/4	100	77c Mar 1 1/4 May
Budd Company		15	15 15 1/2	1,205	13 1/4 Jan 18 1/2 Jun
Burroughs Adding Machine		13 1/8	13 13 1/8	425	13 July 15 1/2 Apr
Chrysler Corp	25		72 72	553	63 1/2 Mar 81 Jun
Consolidated Paper common	10	20	20 20	650	20 Jan 21 Apr
Consumers Power common			31 3/4 31 3/4	765	31 1/4 July 35 1/2 Mar
Continental Motors	1	6 1/2	6 1/2 6 1/2	200	6 1/2 Jun 7 1/4 Apr
Davidson Bros	1		7 1/4 7 1/4	444	6 1/2 Apr 7 1/2 Jun
Detroit & Cleveland Navigation	5	7 3/4	7 1/2 8	1,960	7 1/2 Feb 8 3/4 May
Detroit Edison	20	22 1/2	22 1/2 22 1/2	7,027	22 Jan 24 May
Detroit Gray Iron common	1		1 3/4 1 3/4	100	1 3/4 July 2 1/2 Apr
Detroit-Michigan Stove	1	6 1/8	6 1/8 6 1/8	300	6 1/8 May 7 3/4 May
Detroit Steel Corp	1	22 1/4	22 1/4 22 1/4	340	21 1/2 Mar 24 May
Detroit Steel Products	10	22 1/4	22 1/4 22 1/4	200	22 1/4 July 25 1/4 Jun
Economy Baler Co	1		3 3	300	2 3/4 Jun 3 1/4 Jun
Federal Mogul	5	17	17 17 1/4	380	17 July 20 1/4 Jun
Priars Ale Brewing	1		26c 26c	100	26c Jun 44c Jan
Gabriel Steel	5	4 1/2	4 1/2 4 1/2	120	4 1/2 May 5 May
Gar Wood Industries	1	4 1/2	4 1/2 4 3/4	500	4 1/2 July 6 1/2 Apr
General Motors	10		87 3/8 88 3/4	1,834	70 Jan 99 Jun
Gerity-Michigan Corp	1	3 1/8	3 1/8 3 1/8	400	3 Apr 4 1/2 Jan
Great Lakes Oil & Chemical	1	1 1/8	1 1/8 1 1/8	1,400	1 July 1 1/8 May
Higbie Mfg 5% preferred	10	7	7 7	100	7 Jan 7 3/4 Feb
Hoover Ball & Bearing	10		14 3/8 14 3/8	156	12 3/4 Apr 16

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 7

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Kaiser-Frazer	1	6 1/2	6 1/2	6 3/4	2,155	4 1/2 Jan	7 3/4 Jun
Lakey Foundry & Machine common	1	10 1/2	6	6	103	6 July	7 3/4 Jan
LaSalle Wines common	2	2 1/2	2 1/2	2 1/2	175	1 3/4 Jan	3 1/2 May
Masco Screw Products	1	17 1/2	17 1/2	2	200	1 1/2 Jan	2 3/4 Apr
Murray Corporation	10	13 1/2	13 1/2	13 3/4	530	15 1/4 Jan	20 3/4 May
National Stamping common	2	37 1/2	37 1/2	37 3/4	500	2 1/2 Apr	3 3/4 May
Packard Motor Car	1	3 3/4	3 3/4	3 3/4	1,500	3 3/4 Mar	4 1/2 Jan
Peninsular Metal Products	1	1 1/4	1 1/4	1 1/4	700	1 3/4 Jun	2 1/2 Jan
Pfeiffer Brewing	1	21 1/2	20 1/2	21 1/4	400	20 1/2 July	24 1/2 Jun
River Raisin Paper	5	6 3/4	6 3/4	6 3/4	800	6 1/2 May	7 1/4 Jan
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	550	2 Jan	3 1/2 Mar
Scotten-Dillon common	10	12	12	12	520	12 Feb	13 1/2 Apr
Sheller Mfg new common	1	13 1/4	13	13 1/4	470	11 1/2 Jun	14 Jun
Standard Tube class B common	1	15 1/2	15 1/2	2 1/2	150	2 1/2 Feb	4 1/4 Apr
Timken-Detroit Axle	5	15 1/2	15 1/2	15 1/2	420	14 Jun	17 1/2 May
Udylite Corporation	1	11 1/2	11 1/2	11 3/4	530	10 Feb	13 3/4 Jun
Union Investment common	4	8 3/4	8 3/4	8 3/4	100	8 Jan	9 1/2 Jun
United Shirt Distributors	1	1 1/4	9 3/4	9 3/4	200	9 Jun	9 3/4 Apr
Wayne Screw Products	1	1 1/4	1	1 1/4	600	1 Apr	1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	1	26	26	29 1/2	1,005	26 July	38 3/4 Apr
Alaska Juneau Gold Mining Co	10	21 1/2	21 1/2	21 1/2	100	2 1/2 July	3 1/4 Jan
Alleghany Corporation (Un)	1	22 1/2	22 1/2	22 1/2	200	2 1/2 July	4 Jan
Alis-Chalmers Mfg Co (Un)	1	22 1/2	22 1/2	22 1/2	240	31 3/4 Jan	35 1/2 Mar
American Airlines Inc (Un)	1	10 1/4	10 1/4	10 1/4	140	9 1/4 Jan	12 Apr
Amer Radiator & St San Co (Un)	1	13 3/4	13 3/4	13 3/4	310	1 1/2 July	16 1/2 May
American Smelt & Refining Co (Un)	1	50	50	50	20	54 1/4 May	55 1/2 Feb
American Tel & Tel Co (Un)	100	150 3/4	150 3/4	152 1/2	1,466	146 1/2 Jan	161 1/2 May
American Viscose Corp (Un)	14	29 1/4	29 1/4	29 1/4	115	70 1/4 Mar	70 1/4 Mar
American Woolen Co (Un)	1	29 1/4	29 1/4	29 1/4	63 1/2	22 Feb	32 1/2 Mar
Anaconda Copper Mining Co (Un)	30	29 1/4	29 1/4	30 1/4	500	28 Mar	33 1/2 May
Armco Steel Corp (Un)	10	36 1/4	36 1/4	36 1/4	425	28 1/2 Jan	39 1/2 Jun
Armour & Company (Un)	5	8 1/2	8 1/2	8 1/2	50	8 Jan	10 1/2 Apr
Atch Topeka & Santa Fe Ry (Un)	100	110	110	112 1/2	155	104 1/2 Feb	120 Jun
Atlantic Refining Co (Un)	25	49 1/4	49 1/4	49 1/4	20	37 3/4 Jan	54 1/2 Jun
Avco Manufacturing Corp (Un)	3	6 7/8	6 7/8	6 7/8	500	5 1/2 Jan	9 1/2 Apr
Baldwin Locomotive Works (Un)	13	10 1/4	10 1/4	10 1/4	150	10 Mar	13 1/2 Feb
Bandini Petroleum Co (Un)	1	5 1/4	5 1/4	6 1/4	3,050	3 1/4 Jan	7 1/2 Apr
Barker Bros Corp common	10	16 1/2	16 1/2	16 1/2	500	16 1/2 Jun	20 Feb
Barnhart-Morrow Consolidated	1	25c	25c	25c	400	25c Jan	40c Apr
Basin Oil Co	20c	11	11	11 1/4	750	10 Feb	13 1/2 May
Bendix Aviation Corp (Un)	5	43 1/2	43 1/2	46 3/4	229	35 1/2 Jan	46 May
Bentley Consol Mining (Un)	50c	1 1/4	1 1/4	1 1/4	600	1 Jan	2 1/2 Jan
Bethlehem Steel Corp (Un)	1	43 1/2	43 1/2	47	405	31 1/2 Jan	39 1/2 Jun
Blue Diamond Corporation	2	7 7/8	7 7/8	8 1/8	473	7 1/4 Jan	9 1/4 May
Boeing Airplane Co (Un)	5	29 1/4	29 1/4	29 1/4	137	25 1/4 Jan	30 1/4 Apr
Bolsa Chica Oil Corp	1	6 1/4	6 1/4	6 1/2	700	4 1/2 Mar	8 May
Borden Company (Un)	15	47 1/2	47 1/2	48 3/4	56	50 Feb	51 1/2 Mar
Borg-Warner Corp (Un)	5	65 3/4	65 3/4	65 3/4	549	56 1/4 Feb	70 3/4 Jun
Broadway Dept Store	1	8 1/4	8 1/4	8 1/4	2,589	7 1/2 Jan	10 1/2 Mar
Budd Co (Un)	1	15	15	15 1/2	1,645	12 1/2 Jan	18 1/2 Jun
Byron Jackson Co	1	21 1/2	21 1/2	21 1/2	118	21 1/2 May	24 Jun
California Packing Corp common	1	40 1/4	40 1/4	40 1/4	21	40 Mar	40 1/4 May
Canadian Pacific Ry Co (Un)	25	15 3/4	15 3/4	16	825	14 Mar	17 1/4 Jun
Case (J I) Company (Un)	25	43 3/4	43 3/4	43 3/4	70	41 1/2 Apr	48 1/2 Jan
Caterpillar Tractor Co (Un)	10	41 1/2	41 1/2	42	120	33 Jan	42 Jun
Certain-teed Products Corp	1	14 3/8	14 3/8	14 3/4	878	14 1/4 July	18 3/4 May
Cessna Aircraft Company	1	71 1/2	69 3/4	71 1/2	290	4 Jan	5 1/2 July
Chrysler Corp	25	71 1/2	69 3/4	71 1/2	648	63 1/2 Jan	83 1/2 Jun
Cities Service Co (Un)	10	470 1/2	469	471 1/2	73	67 1/2 Feb	76 3/4 Jan
Clary Multiplier Corp	1	3 1/2	3 1/4	3 1/2	1,612	3 1/4 July	4 1/2 Feb
Colorado Fuel & Iron Corp com	1	15 3/4	15 3/4	16 3/4	719	15 3/4 Mar	19 1/2 May
Preferred	20	17 1/2	17 1/2	17 1/2	125	16 1/2 Apr	18 1/2 May
Commonwealth Edison Co (Un)	25	43 1/2	43 1/2	43 1/2	128	30 1/2 Jan	32 1/2 Mar
Consolidated Edison of N Y (Un)	1	21 1/2	21 1/2	21 1/2	135	20 1/2 Jan	21 1/2 Mar
Consolidated Engineering Corp	1	21 1/2	21 1/2	21 1/2	426	19 1/4 Mar	26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	16	16 1/4	16 1/4	340	10 1/4 Jan	17 1/2 May
Continental Motors Corp (Un)	1	57 1/2	57 1/2	57 1/2	20	6 1/4 Jan	7 3/4 Apr
Continental Oil Co (Del)	5	470 3/4	470 3/4	470 3/4	60	55 1/4 Jan	65 1/2 May
Creameries of America Inc	1	11 1/4	11 1/4	11 1/4	40	11 1/4 Jun	14 Jan
Crown Zellerbach Corp (Un)	5	43 1/2	43 1/2	43 1/2	55	29 1/4 Jan	35 May
Curtis Publishing Co (Un)	1	9 1/4	9 1/4	9 1/4	50	7 1/4 Jan	7 1/4 Apr
Curtiss-Wright Corp common (Un)	1	21 1/2	21 1/2	21 1/2	490	22 1/2 Jan	23 1/2 May
Class A	1	21 1/2	21 1/2	21 1/2	61	22 1/2 Jan	23 1/2 May
Douglas Aircraft Co Inc	1	80 3/4	80 3/4	81 1/4	100	72 1/4 Jan	79 1/4 May
Dresser Industries Inc	50c	17 1/2	17 1/2	17 1/2	123	16 1/4 Mar	19 1/4 Jan
du Pont de Nemours & Co	5	47 1/2	47 1/2	47 1/2	221	61 1/4 Mar	83 1/4 Jun
Electric Bond & Share Co (Un)	5	16 1/4	16 1/4	17 1/2	490	16 1/4 July	23 1/4 Mar
Electrical Products Corp	4	13	13	13	100	12 3/4 Jun	14 1/2 May
Exeter Oil Company Ltd A	1	60c	60c	65c	300	37c Jan	87 1/2c May
Garrett Corporation	2	419 3/4	419 3/4	419 3/4	210	15 1/2 Jan	21 1/4 May
General Electric Co (Un)	1	44 1/4	44 1/4	46	737	42 1/2 Jan	50 1/4 May
General Motors Corp common	10	85 3/4	85 3/4	87 1/2	2,550	69 1/4 Jan	98 1/4 Jun
General Public Util Corp (Un)	5	16 1/4	16 1/4	16 1/4	125	15 1/2 Jan	18 1/2 Mar
Gladling McBean & Co	25	25 1/4	25 1/4	25 1/4	100	22 1/2 Feb	29 Jun
Goodrich (B F) Company	1	88 3/4	88 3/4	89 1/4	50	88 3/4 May	88 3/4 May
Goodyear Tire & Rubber Co common	1	43 1/2	43 1/2	43 1/2	65	44 1/4 Jan	55 1/4 May
Graham-Paige Motors Corp (Un)	1	17 1/4	17 1/4	17 1/4	300	1 1/2 Jun	2 1/2 Feb
Great Northern Ry Co pfd (Un)	1	35 1/4	35 1/4	35 1/4	50	34 1/4 Jun	42 1/2 Jan
Greyhound Corp (Un)	3	9 3/4	9 3/4	9 3/4	273	9 3/4 Jun	11 1/2 Jan
Hancock Oil Co of Calif class A	1	114 3/4	114 3/4	114 3/4	233	101 Mar	130 Jun
Holly Development Co	1	170	170	170	100	155 Feb	210 Apr
Hudson Motor Car Company	12.50	14	14	14	10	13 1/2 Feb	17 Apr
Hunt Foods, Inc	6.66 2/3	12 1/2	12 1/2	12 1/2	908	9 1/4 Jan	14 1/4 Jun

STOCKS	Per	Friday Last		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Sale Price		Low	High		Low	High
Illinois Central RR Co (Un)	100	---	a35 1/2	a37 1/2		51	35 1/4 Jan	41 1/2 May
Imperial Development Co Ltd	25c	3c	3c	3c		4,500	2c May	7 1/2c Jan
Independent Exploration Co	33 1/2c	10 1/4	10 1/4	10 1/4		1,815	9 1/4 Jan	12 1/2 May
Intercoast Petroleum Corp	10	---	2.80	2.90		1,568	2.10 Jan	3 1/2 Apr
Interlake Iron Corp (Un)	---	a14 1/4	a14 1/4	a14 1/4		50	13 1/2 Jan	16 1/2 Jun
International Nickel of Can (Un)	---	a28 3/4	a27 1/2	a28 1/2		335	25 1/2 Mar	30 1/4 May
Int'l Tel & Tel Corp (Un)	---	11	11	11		150	9 1/2 Jan	16 Apr
Kaiser-Frazer Corp	1	6 1/4	6 1/4	7		1,340	4 1/2 Jun	7 3/4 Jun
Kennecott Copper Corp (Un)	---	---	55	55		230	50 1/2 Apr	57 May
Kern County Land Co	5	54	52	54 1/4		1,887	45 Apr	58 1/2 Jun
Lane-Wells Company	1	---	a31 1/2	a31 1/2		20	23 Jan	31 1/4 Jun
Libby McNeill & Libby (Un)	7	---	7 1/2	7 3/4		1,215	7 1/2 Jan	8 1/4 Mar
Lincoln Petroleum Co	10c	1.00	1.00	1.05		2,800	1.00 Jun	1.40 Jan
Lockheed Aircraft Corp	1	30 1/2	29	30 3/4		700	24 1/4 Jan	32 1/2 May
Loew's Inc (Un)	---	---	15	15		270	15 Jun	18 1/2 Jan
Los Angeles Biltmore Hotel Co	20	26 1/2	25 1/4	26 1/2		475	24 1/2 Jan	29 1/2 May
Magnavox Company (Un)	1	---	a16 3/4	a16 3/4		75	11 1/2 Jan	23 1/2 Apr
McKesson & Robbins Inc (Un)	18	---	a35 1/2	a35 1/2		60	40 1/4 May	41 1/2 Feb
Menasco Manufacturing Co	1	2 1/2	2 1/2	2 1/2		1,200	1 1/2 Jan	3 1/4 May
Merchants Petroleum Company	1	60c	60c	62 1/2c		950	60c Feb	90c Jan
Middle South Utilities Inc (Un)	---	---	a16 3/4	a16 3/4		50	17 1/4 Jan	20 1/2 Mar
Minnesota Power & Light	---	---	28 1/2	28 1/2		167	28 1/2 July	33 1/2 Mar
Montana Power Co	---	---	a20 1/2	a20 1/2		100	20 1/2 Jun	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	---	52 1/2	52 1/2	52 1/2		485	52 1/2 July	61 Jun
Mt Diablo Co	1	1.50	1.50	1.50		4,900	1.25 Jun	1.75 Jan
Nash-Kelvinator Corp (Un)	5	18 1/2	18 1/2	18 1/2		450	16 1/4 Mar	22 May
National City Lines Inc	1	8 1/4	8 1/4	8 1/4		194	8 1/4 July	9 1/2 Feb
National Distillers Prod Corp (Un)	---	---	a21 1/2	a21 1/2		15	21 1/2 Jun	24 1/2 Jan
New York Central RR (Un)	---	---	a11 1/2	a12 1/2		80	11 1/2 Jan	15 1/2 Apr
Norden Corporation Ltd	1	---	10c	10c		200	8c Jun	14c Jan
North Amer Aviation Inc (Un)	1	---	14 1/2	15 1/2		515	10 1/2 Jan	16 1/2 May
North American Oil (Un)	10	---	a18	a18		50	18 1/4 Jan	21 1/2 Mar
North American Oil Cons	10	---	50	50		200	41 Feb	52 May
Northern Pacific Railway Co (Un)	100	18 1/2	18	18 1/2		350	17 1/4 Jan	22 1/2 Apr
Northrop Aircraft Inc	1	9 1/4	9 1/4	9 1/2		600	6 1/2 Jan	10 1/2 Apr
Occidental Petroleum Corp	1	25c	25c	30c		1,200	20c Jan	50c May
Oceanic Oil Co	1	1.75	1.70	1.85		9,530	1.40 Jan	3.00 Mar
Oil Rights	---	4c	3c	7c		64,340	3c July	7c Jun
Ohio Edison Company (Un)	8	a30 1/2	a30 1/2	a30 1/2		113	31 1/4 Jan	34 1/2 Mar
Onio Oil Company (Un)	---	---	32 1/4	32 1/4		127	26 1/4 Mar	35 1/2 Jun
Pacific Finance Corp of Calif	10	---	a19 3/4	a19 3/4		50	20 Jun	22 1/2 Feb
Pacific Gas & Elec common	25	33	32 3/4	33		1,696	31 1/4 Mar	35 1/2 Jun
5% redeemable preferred	25	---	28 1/2	28 1/2		200	28 Jan	29 1/2 May
5% redeemable preferred class A	25	---	28 1/2	28 1/2		400	28 1/2 Jan	29 1/2 May
4.80% 1st preferred	25	---	28 1/2	28 1/2		100	28 1/2 May	29 Jun
Pacific Lighting Corp common	---	a50 1/2	a50 1/2	a51		153	52 Feb	55 1/2 Apr
Packard Motor Car Co (Un)	---	3 1/2	3 1/2	3 1/2		100	3 1/2 Jun	4 1/2 Jan
Pan American World Airways (Un)	1	---	8 1/2	8 1/2		340	8 Jun	11 Feb
Paramount Pictures Inc (Un)	1	18 1/4	18 1/4	18 1/2		465	17 1/2 Feb	21 1/4 Apr
Pennsylvania RR Co (Un)	50	---	14 1/2	14 1/2		295	14 1/4 Jun	18 1/4 Mar
Pepsi-Cola Co (Un)	33 1/2c	---	a9	a9		10	8 1/2 Jan	12 Mar
Phelps Dodge Corp (Un)	25	50	49 3/4	50		640	44 3/4 Mar	51 Jun
Puget Sound Pulp & Timber Co	---	---	a15 3/4	a15 3/4		60	15 1/4 Mar	18 Apr
Pullman Inc (Un)	---	a32	a32	a32 1/2		110	33 1/4 Jan	36 1/2 Jan
Pure Oil Co (Un)	---	---	a31 1/2	a32 1/2		210	26 1/4 Feb	36 Jun
Radio Corp of America (Un)	---	17 1/4	17 1/4	18 1/2		2,420	12 1/2 Jan	23 Apr
Republic Steel Corporation (Un)	---	35 1/2	35	35 3/4		1,174	23 1/2 Jan	38 1/2 Jun
Reserve Oil & Gas Company	1	20	20	21 1/2		1,040	11 1/4 Jan	25 Mar
Rexall Drug Inc	2.50	5 1/2	5 1/4	5 1/2		1,075	5 1/2 Feb	7 1/2 May
Rheem Manufacturing Co	1	a23 1/2	a23 1/2	a23 1/2		130	20 1/2 Jan	25 1/2 Jun
Rice Ranch Oil Company	---	50c	50c	50c		200	48c Mar	60c Jun
Richfield Oil Corporation	---	42	42	43 1/2		654	37 1/2 Feb	48 1/4 May
Ryan Aeronautical Company	1	6 1/4	5 1/2	6 1/4		1,450	5 1/2 Jan	6 1/2 Apr
Safeway Stores Inc	---	---	a30 1/2	a30 1/2		25	30 1/2 Jan	36 1/2 Feb
St Regis Paper Co (Un)	5	---	a8 1/2	a8 1/2		10	7 1/2 Mar	9 1/4 May
Schenley Industries (Un)	1.75	35	35	35		884	30 1/2 Mar	35 1/2 Jun
Seaboard Finance Co	1	17 1/4	17 1/4	18		1,433	17 1/4 July	21 1/2 Feb
Sears Roebuck & Company	---	a45 1/2	a44 1/2	a45 1/2		357	41 1/2 Feb	47 1/2 Jun
Shell Oil Co	15	---	a42 1/2	a42 1/2		125	35 Feb	43 1/2 May
Sierra Trading Corp	25c	---	4c	4c		1,000	4c Mar	9c Apr
Signal Oil & Gas Co class A	---	47 1/2	47 1/2	50		1,750	31 1/2 Feb	58 Jun
Signal Petroleum Co of Calif	1	---	27c	31c		2,200	16c Mar	38c Apr
Sinclair Oil Corp	---	26 1/2	25 1/4	27		1,375	22 Jan	28 1/2 May
Socony-Vacuum Oil Co Inc (Un)	18	20	19 1/2	20 1/4		1,307	16 Feb	21 1/2 Jun
Solar Aircraft Company	1	---	16	16		100	13 1/2 Jun	16 1/4 May
Southern Calif Edison Co Ltd com	25	34 1/4	33	34 1/4		2,463	32 1/2 Jun	36 1/2 Jun
4.56% preferred	25	---	a30 1/2	a30 1/2		37	31 1/4 Jan	33 1/4 Mar
4.88% preferred	25	28 1/2	28	28 1/2		300	28 May	28 1/2 May
Southern Calif Gas 6% pfd class A	25	---	35 1/4	35 1/4		184	34 1/2 Jan	36 1/2 Mar
Southern Calif Petroleum Corp	2	18 1/2	18	21		1,995	16 1/2 Jun	22 1/2 Jun
Southern Co	5	11 1/4	11 1/4	11 1/4		1,563	11 1/2 Jun	13 1/4 Mar
Southern Pacific Company	---	52	52	52		150	50 Jun	57 1/2 May
Southern Railway Company	---	---	a34 1/2	a35 1/2		31	33 1/2 Feb	38 1/2 May
Standard Brands Inc (Un)	---	a20 1/2	a20 1/2	a21 1/2		58	21 Jan	24 May
Standard Oil Co of Calif	---	66	66	66 1/2		1,842	61 Jan	72 1/2 Jun
Standard Oil Co (Ind) (Un)	25	---	a48 1/2	a49 1/2		220	42 1/2 Jan	50 Jun
Standard Oil Co (N J) (Un)	25	a74	a71 1/2	a75 1/2		185	66 1/2 Jan	79 1/2 Jun
Stone & Webster Inc (Un)	---	---	a18 1/2	a18 1/2		70	20 1/2 Jun	23 1/2 Apr
Studebaker Corporation (Un)	1	---	30 1/2	30 1/2		1,230	26 1/2 Jan	35 1/2 May
Sunray Oil Corp common	1	12	12	12 1/2		820	10 1/2 Jan	13 1/4 Apr
Swift & Company (Un)	25	---	a34 1/2	a35 1/2		132	36 1/2 May	37 1/2 Apr
Texas Company (Un)	25	a66 1/2	a65	a67		133	60 1/2 Feb	71 1/2 Jun
Texas Gulf Sulphur Co (Un)	---	---	a69	a69 1/2		50	71 Jun	72 1/2 Apr
Tidewater Assoc Oil Co (Un)	10	28	27 1/4	28		865	23 Jan	30 May
Transamerica Corporation	2	15 1/2	15 1/2	16 1/2		1,200	14 1/2 Jan	19 May
Tri-Continental Corp (Un)	1	9 1/2	9 1/2	9 1/2		350	8 1/2 Jan	11 1/2 Jun
Twentieth Century-Fox Film (Un)	---	a18 1/2	a18 1/2	a18 1/2		243	18 1/2 Jun	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	---	---	45 1/2	46		318	42 1/2 Jan	50 1/2 May
Union Oil Co of Calif common	25	26 1/2	26 1/4	27		1,543	24 1/2 May	27 1/2 Jan
Union Pacific Railroad Co (Un)	50	a85 1/2	a82 1/2	a85 1/2		191	85 Feb	87 1/2 May
United Aircraft Corporation (Un)	5	a30	a29	a30 1/2		151	26 1/4 Jan	31 1/2 Apr
United Corporation (Del) (Un)	1	---	a3 1/4	a3 1/4		50	3 1/2 Jan	4 1/2 Jun
United Gas Corporation (Un)	10	16 1/2	16 1/4	16 1/2		385	16 1/4 July	19 1/4 Mar
United Paramount Thea com (Un)	1	---	a16 1/4	a16 1/4		40	17 1/2 Mar	23 Jan
United States Rubber Co (Un)	10	---	41	41		210	38 1/2 Jan	45 1/2 May
United States Steel Corp	---	32 1/2	32	33 1/2		1,543	25 1/2 Jan	37 Jun
Warner Bros Pictures Inc (Un)	5	---	11 1/2	11 1/2		245	11 1/2 July	16 1/2 Jan
Westinghouse Elec Corp (Un)	12.50	a32 1/2	a31	a32 1/2		526	30 1/2 Jan	36 Jun
Willys-Overland Motors Inc (Un)	1	7 1/2	6 1/2	7 1/2		975	5 1/2 Mar	7 1/2 July
Woolworth (F W) Co (Un)	10	---	a46 1/2	a47 1/2		218	46 1/2 Jun	49 1/2 Feb
Zenda Gold Mining Co	10c	10c	10c	12c		2,500	2 1/2c Jan	17c Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 7

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0790Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	47 1/2	47 1/2 49 1/2	225	44 1/2 Apr 54 1/2 Jan
Acme Steel Co.	10	20	21 3/4 21 3/4	463	19 1/2 Jan 23 1/2 May
Adams (J D) Mfg Co.	1	18	18 1/2 18 1/2	34	16 Jan 18 1/2 Jun
Admiral Corp.	1	26 1/2	25 1/2 26 1/2	3,400	17 1/2 Jan 39 Apr
Aetna Ball & Roller Bearing	1	6 1/2	6 1/2 6 3/4	150	6 1/4 Jun 7 1/4 Jan
Affiliated Gas Equipment common	1	10 1/2	10 1/2 10 3/4	1,200	10 1/4 Jun 12 1/2 Apr
Akron Brass Mfg	1	3 1/2	3 1/2 3 3/4	400	3 Jan 4 May
Allegheny Corp (Un)	1	2 1/2	2 1/2 2 3/4	100	2 1/2 Jan 4 Jan
Allied Laboratories	1	33	32 3/4 33 1/4	350	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	10 1/2	10 1/2 10 3/4	3,200	9 1/4 Jan 12 Apr
American Investment (Ill)	1	20 1/2	20 1/2 20 3/4	800	20 Apr 22 1/2 Mar
American Rad & Stand Saa (Un)	1	13 1/2	13 1/2 13 3/4	700	13 1/2 Jan 16 1/2 May
American Tel & Tel Co.	100	151	150 1/2 152 1/4	2,570	140 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	29 1/2	29 1/2 30 1/4	771	27 1/2 Mar 33 1/2 May
Armco Steel Co (Un)	10	36 1/2	34 1/2 36 1/2	652	27 1/2 Jun 39 1/2 Jun
Armour & Co (Ill)	5	9	8 1/4 9 1/4	1,376	7 1/4 Jan 10 1/4 Apr
Asbestos Manufacturing Co.	1	1	1 1/2 1 1/2	200	1 Jan 1 1/4 Apr
Ashland Oil & Refining Co com.	1	22 1/2	22 1/2 23	700	22 Jun 25 1/2 May
Atch Topeka & Santa Fe (Un)	100	112 1/2	112 1/2 112 3/4	65	103 1/2 Feb 121 1/2 Jun
Avco Mfg Corp.	1	6 1/2	6 1/2 6 3/4	3,100	6 1/4 Jan 9 1/4 Apr
Belden Mfg Co	10	15	15 1/2 15 1/2	350	11 1/4 Jan 18 1/4 Jun
Bendix Aviation	3	46 1/2	42 1/2 46 1/2	555	35 1/4 Jan 47 1/4 Apr
Benquet Cons Mining Co (Un)	1	1	1 1/2 1 1/2	1,500	1 Jan 1 1/4 May
Berghoff Brewing Corp.	1	4 1/2	4 1/2 4 3/4	1,000	4 1/2 Jun 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	36 1/2	34 1/2 37	1,433	30 1/4 Jan 39 1/4 Jun
Bliss & Laughlin Inc.	2 1/2	15 1/2	15 1/2 15 3/4	80	14 Feb 18 Jun
Borg (George W) Corp.	10	14 1/2	14 1/2 14 3/4	1,250	12 1/2 Feb 16 1/4 Jun
Borg-Warner Corp.	3	62 1/2	66 24 1/2	249	55 1/2 Feb 73 1/4 May
Brach (E J) & Sons	5	45	45 46	100	45 July 57 Feb
Brown & Bigelow	1	11 1/2	11 1/2 11 3/4	240	11 1/4 Jun 13 1/4 Mar
Budd Co (Un)	1	15 1/2	15 1/2 15 3/4	200	14 Mar 18 1/4 Jun
Burton-Dixie Corp.	12 1/2	18 1/2	18 1/2 18 3/4	150	16 1/4 Jan 20 May
Butler Bros common	10	10	9 1/2 10 1/4	430	8 Apr 12 1/4 Jun
Canadian Pacific (Un)	25	15 1/2	15 1/2 15 3/4	745	14 1/4 Mar 17 1/4 Jun
Carr-Consol Biscuit	1	2 1/2	2 1/2 2 3/4	100	2 1/2 Jun 3 1/4 Jan
Central & South West Corp.	3	13 1/2	13 1/2 13 3/4	1,063	13 1/2 July 16 1/4 Mar
Central Illinois Light	1	32 1/2	32 1/2 33 1/4	193	33 1/2 July 38 1/2 Feb
Central Ill Secur Corp common	1	2	2 1/2 2 1/2	300	2 July 2 1/2 Jan
Convertible preferred	1	19 1/4	19 1/4 19 1/2	200	19 1/4 Jun 22 May
Certain-teed Products (Un)	1	14 1/2	14 1/2 15	650	14 1/2 July 18 1/2 May
Chesapeake & Ohio (Un)	25	25	25 1/2 25 1/2	423	25 July 30 1/4 Jan
Chicago Corp common	1	11 1/2	11 1/2 11 3/4	325	11 1/4 Jun 15 Apr
Convertible preferred	1	65 1/2	65 1/2 65 3/4	150	64 1/4 Jan 67 Apr
Chicago Mill St Paul & Pac etc	1	9 1/2	9 1/2 9 3/4	100	7 1/4 Jan 11 1/4 Jun
Chicago Rock Island & Pac RR Co	1	38 1/2	38 1/2 39 1/4	50	33 1/4 July 46 Jan
Chrysler Corp	2 1/2	70	69 1/2 72	2,700	63 Jan 81 Jun
Cities Service Co.	10	69 1/2	68 1/2 70 1/4	470	67 1/2 Feb 80 1/4 May
City Products Corp.	1	2 1/2	2 1/2 2 3/4	303	2 1/2 July 3 1/4 Mar
Cleveland Cliffs Iron common	1	16 1/2	16 1/2 16 3/4	1,800	14 Apr 17 1/4 Jun
\$4.50 preferred	1	80 1/4	80 1/4 80 3/4	350	73 1/2 Jan 81 1/4 Jun
Cleveland Electric Illuminating	1	43 1/2	43 1/2 45 1/4	120	42 1/2 Jun 47 1/4 Apr
Clinton Foods Inc	1	12 1/2	12 1/2 12 3/4	100	12 1/2 July 14 1/4 Apr
Columbia Gas System (Un)	1	12 1/2	12 1/2 12 3/4	1,050	11 1/4 Feb 14 1/4 May
Commonwealth Edison	25	30 1/2	30 1/2 31	3,400	29 1/2 Jan 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	15 1/2	15 1/2 16 1/4	600	12 1/2 Mar 17 1/2 May
Consumers Power	1	32	31 1/2 32 1/2	804	31 1/2 July 35 1/2 Jun
Continental Motors (Un)	1	6 1/2	6 1/2 6 3/4	335	6 1/4 July 7 1/4 Apr
Crane Co	23	24 1/2	24 1/2 24 3/4	300	24 1/2 July 30 Jan
Curtiss-Wright Corp (Un)	1	9 1/2	8 1/2 9 1/2	2,475	7 1/4 Jan 9 1/4 Apr
Dodge Mfg Corp.	10	7	7 1/2 7 1/2	100	5 1/4 Mar 8 1/4 Apr
Doehler-Jarvis Corp	5	28 1/2	28 1/2 28 3/4	111	28 1/2 July 36 1/2 Feb
Domestic Credit Corp	1	4 1/4	4 1/4 4 1/2	200	3 1/2 Jan 5 1/2 May
Name changed to	1	61 1/2	61 1/2 63 1/2	235	54 1/2 Jan 71 1/2 May
Domestic Finance Corp class A	1	74 1/2	74 1/2 76 1/2	1,023	61 Jan 85 1/4 Jun
Dow Chemical Co	15	42 1/2	42 1/2 43 1/4	226	42 1/2 Jan 48 1/4 Apr
du Pont (E I) de Nemours (Un)	5	30 1/2	30 1/2 30 3/4	200	29 Feb 35 May
Eastman Kodak (Un)	10	90	92 1/2 92 1/2	18	90 Jun 104 May
Eaton Manufacturing Co.	2	16	16 1/2 16 1/2	100	16 July 22 Jan
Electric Controller & Mfg	1	8 1/2	8 1/2 8 3/4	15	8 1/4 Jun 10 1/4 Mar
Four-Wheel Drive Auto	10	5 1/2	5 1/2 5 3/4	300	5 Apr 6 1/4 Jun
General Amer Transportation	5	46 1/2	45 1/2 46 1/2	310	45 1/2 July 52 1/2 Mar
General Box Corporation	1	1 1/2	1 1/2 1 3/4	1,300	1 1/2 July 1 3/4 Jun
General Candy Corp	5	14	14 1/2 14 1/2	35	14 May 15 1/2 Feb
General Electric Co (Un)	1	45 1/2	44 1/2 45 1/2	1,169	41 1/2 Jan 50 1/2 May
General Finance Corp common	1	7 1/4	7 1/4 7 3/4	650	6 1/4 May 8 Jun
General Motors Corp	10	86	85 1/2 89	4,000	68 1/4 Jan 98 1/4 Jun
General Public Utilities	5	15 1/2	15 1/2 16 1/2	250	15 1/2 Jun 18 1/4 Feb
Gibson Refrigerator Co.	1	7 1/2	7 1/2 7 3/4	500	7 1/4 Apr 10 1/2 Feb
Gillette Safety Razor	1	37	36 1/2 37	975	33 1/2 Jan 42 1/2 Jun
Gillette Co (Un)	1	25 1/2	26 1/4 26 1/4	270	24 1/2 Jan 31 1/2 May
Goodyear Tire & Rubber Co.	1	49 1/2	49 1/2 49 3/4	70	44 1/4 Jan 55 1/4 Jun
Gossard Co (W H)	1	10 1/2	10 1/2 11	550	10 1/2 May 13 1/2 Feb
Graham-Paige Motors (Un)	1	1 1/4	1 1/4 1 1/2	300	1 1/2 Jun 2 1/2 Feb
Gray Drug Stores	1	10 1/4	10 1/4 10 1/2	200	10 1/4 July 11 1/4 Jan
Great Lakes Dredge & Dock	1	14 1/2	15 1/2 15 1/2	250	14 1/2 Apr 16 Jan
Great Lakes Towing common	100	28	28 1/2 28 1/2	15	25 Jan 28 1/2 Jun
7% non-cumulative preferred	100	90	90 1/2 90 1/2	5	85 Jan 90 May
Greif Bros Cooperage class A	1	11	11 1/2 11 1/2	100	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	9 1/2	9 1/2 9 3/4	650	9 1/2 July 12 1/2 Jan
Griesedieck Western Brewery	2	24	24 1/2 24 1/2	200	23 1/2 Jun 31 1/2 Feb

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hallcrafters Co	1	9 1/2	9 1/2 10 1/8	3,100	9 1/2 July 12 3/4 Jun
Hammond Instrument Co	1	19	18 1/2 19	900	11 7/8 Jan 25 1/2 May
Hellman (G) Brewing Co	1	23	22 3/4 23	1,050	21 1/4 Jan 26 1/2 Mar
Hein Werner Corp	3	7 1/2	7 1/2 7 3/4	50	6 1/4 Mar 8 3/4 Jun
Heller & Co (Walter E)	2	11 1/2	11 1/2 11 3/4	70	11 1/2 July 13 1/2 Jun
Hibbard Spencer Bartlett	25	38 1/2	38 3/4 38 1/2	60	37 Jun 43 Jan
Hupp Corp	1	3	3 3/4 3	400	1 7/8 Jan 4 1/4 Apr
Hydraulic Press Brick \$5 pfd	50	26 1/2	26 1/2 26 1/2	125	21 Mar 30 May
Illinois Brick Co	10	11 1/2	11 1/2 11 1/2	100	10 1/2 Jan 15 3/4 May
Illinois Central RR	100	36 1/2	36 1/2 37 1/8	163	34 1/2 Jan 42 1/2 May
Independent Pneumatic Tool	1	14 1/2	14 1/4 14 1/2	200	14 Jan 17 Apr
Indianapolis Power & Light	1	27 3/4	27 3/4 28	132	27 3/4 July 33 3/4 Mar
Inland Steel	1	39 1/4	39 1/4 40 1/4	561	37 1/4 Jan 42 1/4 Jun
Interlake Steamship Co	1	34 1/4	34 3/4 34 1/4	150	32 3/4 Jan 34 1/4 Jun
International Harvester	1	26 1/2	26 1/8 27	965	25 3/4 Jun 29 3/4 May
International Paper (Un)	7.50	41 3/8	41 3/8 41 7/8	210	38 Mar 47 3/8 Jun
International Shoe Co	1	38 3/8	38 1/2 39	775	38 1/2 July 46 3/8 Jan
International Tel & Tel (Un)	1	11	11 11 1/4	1,000	11 Jun 16 Apr
Iowa Illinois Gas & Electric—	1	26 1/2	26 3/8 26 3/4	1,400	25 3/4 Jun 30 3/8 Mar
When delivered	1	19 3/4	19 3/8 20 1/8	3,500	19 3/8 July 23 3/8 Mar
Iowa Power & Light	1	16 1/4	16 1/2 16 1/2	313	16 Jun 18 1/4 Mar
Kansas Power & Light (Un)	75	8	8 8 1/2	47	7 7/8 Mar 10 Jan
Katz Drug Co	1	17 3/8	16 7/8 17 3/8	300	13 1/4 May 18 1/2 Jun
Kelley Island Lime & Transport	1	14 1/2	14 1/2 15	600	11 1/4 Apr 18 1/2 May
Kellogg Switchboard common	1	4 1/2	4 1/2 4 1/2	200	4 1/2 Mar 6 1/4 Jan
Knapp Monarch Co	1	2	2 2 1/8	250	1 7/8 Jan 2 7/8 Feb
Kropp Forge Co	33 1/2	5 1/4	5 1/4 5 1/4	200	5 1/4 Mar 7 1/2 Jan
La Salle Extension University	5	12 1/2	12 1/2 12 1/2	100	12 1/2 July 15 1/2 May
Laclede-Christy Co	1	6 1/2	6 1/2 6 1/2	1,400	6 1/2 July 7 3/8 Jan
Laclede Gas Co (Un)	4	12	12 12 1/2	200	10 3/4 Jan 13 1/2 Apr
Lamson & Sessions Co	10	23	23 23 1/2	50	22 Apr 24 Mar
Landis Machine Co	25	16 3/4	16 1/2 16 1/2	300	14 Jan 17 Jun
Leath & Co common	1	7 3/8	7 3/8 7 3/4	515	7 1/4 Jan 8 1/4 Mar
Libby McNeill & Libby	7	44	44 44 1/2	100	44 Feb 54 Jan
Lindsay Light & Chemical common	1	25 1/4	26 1/2 26 1/2	365	23 3/4 Jan 28 1/2 Jun
Marshall Field & Co	1	56	56 57 57 1/2	150	49 1/2 Jan 60 Jun
Medusa Portland Cement	1	6 1/2	6 1/2 6 1/2	500	5 1/2 May 7 1/2 Jun
Metropolitan Brick	4	17 1/2	17 1/2 17 1/2	50	15 1/2 Jan 19 May
Meyer Blauke Co	1	9	9 9 1/2	100	9 Jun 11 1/2 Feb
Mickelberry's Food Products	1	16 1/4	16 16 1/4	285	16 July 20 1/4 Apr
Middle South Utilities Inc.	1	6	5 1/2 6	900	5 1/2 Jun 7 Jan
Miller & Hart v t c common	1	12 1/2	12 1/2 12 1/2	200	12 1/2 Jan 14 1/4 Feb
\$1 prior preferred	10	17 1/2	17 1/2 18	1,250	17 1/2 July 19 1/2 Apr
Minneapolis Brewing Co	1	24	23 1/2 24 1/2	450	22 3/4 Jan 28 1/2 Jun
Missouri Portland Cement	25	3 1/2	3 1/2 3 1/2	5	2 1/4 Mar 3 1/2 Apr
Montgomery Ward & Co	53	53	53 53 3/8	655	53 July 61 1/8 May
Muskegon Piston Ring Co	2.50	7 1/2	7 1/2 8	100	7 1/8 July 8 May
Muskegon Motor Specialties—	1	20	20 20 1/2	80	18 1/2 Jan 21 1/4 Feb
Convertible class A	1	8 1/4	8 1/4 8 1/4	2,900	8 1/4 July 11 1/2 May
Muter Company new common	50c	18	18 18 1/2	2,800	16 1/2 Mar 22 May
Nash-Kelvinator Corp (Un)	5	27 1/2	27 1/4 27 3/4	50	24 3/4 Jan 29 1/2 May
National Standard	10	12	11 3/4 12	120	11 1/2 Jan 15 Apr
New York Central RR (Un)	1	15 3/8	14 1/4 15 3/8	1,600	12 3/4 Mar 16 1/4 May
North American Aviation (Un)	1	38	38 38 3/4	200	24 1/2 Jan 42 Jun
North American Car	20	17 1/2	17 1/2 18	905	17 1/2 Jan 21 1/4 Mar
North American Co	10	10 1/2	10 1/2 10 1/2	4,600	10 1/2 Jan 13 Mar
Northern States Power (Minn)	1	28 1/2	28 1/4 29 1/4	1,450	25 1/2 Jan 33 1/2 Apr
Northwest Bancorporation	1	13 3/8	13 3/8 14	1,100	10 1/2 Jan 18 3/4 Apr
Oak Mfg Co	1	2 1/2	2 1/2 3 1/4	900	2 1/4 Mar 6 1/2 Apr
Warrants	1	30	30 30 3/4	1,100	30 July 35 1/2 Feb
Ohio Edison Co	8	33 1/2	32 1/2 33 1/2	395	26 3/4 Mar 36 3/4 May
Ohio Oil Co (Un)	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Apr 4 1/4 Jan
Packard Motor Car (Un)	1	7 1/2	7 1/2 9	235	7 1/2 July 11 Feb
Pan American World Airways (Un)	2 1/2	21	21 21 1/2	50	21 July 26 1/2 Jan
Parker Pen Co	5	6 1/2	6 1/2 6 1/2	100	5 1/2 Apr 7 1/2 May
Peabody Coal Co common	5	17 3/4	17 1/2 17 3/4	300	15 1/2 Apr 18 3/8 Jun
5% prior preferred	25	15	14 1/2 15	1,000	14 1/4 Jun 18 1/4 Mar
Pennsylvania RR	50	117 1/2	116 3/4 118 1/8	510	116 3/4 Jan 139 3/8 May
Peoples Gas Light & Coke	100	8 3/4	8 3/4 9	1,300	8 1/2 Jan 12 Mar
Pepsi-Cola Co (Un)	33 1/2	24	24 24 1/2	100	24 July 24 July
Public Service of Colorado	10	27 1/8	26 3/4 27 1/4	500	26 1/2 Jun 30 Apr
Public Service Corp (Ind) com	1	33 1/8	32 1/2 33 1/4	430	26 1/2 Feb 36 Jun
Pure Oil Co (Un)	1	17 1/2	17 1/2 18 1/2	4,400	12 1/4 Jan 23 1/4 Apr
Radio Corp of America (Un)	1	11 1/4	11 1/4 11 3/8	150	11 1/4 July 14 3/8 Mar
Remington Rand (Un)	50c	35	34 36	2,400	23 3/4 Jan 38 1/2 Jun
Republic Steel Corp (Un)	1	5 3/8	5 3/8 5 7/8	1,050	5 1/2 Feb 7 1/2 May
Rexall Drug (Un)	2 1/2	41 1/4	41 1/4 41 1/4	50	41 Apr 48 1/2 May
Richfield Oil Corp (Un)	1	41 1/2	41 1/2 41 1/2	50	40 Jun 45 1/4 Jan
Richman Bros Co	1	41 1/2	41 1/2 41 1/2	50	40 Jun 45 1/4 Jan
St Louis Car Co	10	22	22 23 23	100	23 May 24 Mar
St Louis National Stockyards	1	42 1/2	42 1/4 44	214	40 Jan 46 1/2 Apr
St Louis Public Service A com	1	5 3/8	5 5 1/2	2,800	4 1/2 Jan 6 3/4 Jan
Sangamo Electric Co	1	31	30 3/4 31 1/4	300	26 1/4 Mar 34 3/4 May
Schenley Industries (Un)	1 3/4	34 1/2	34 1/4 35	465	29 1/2 Mar 35 3/8 Jun
Schwitzer-Cummins Co	1	9 3/4	9 3/4 9 3/4	50	9 1/4 July 12 Jan
Sears Roebuck & Co	1	45 1/4	44 3/8 45 7/8	839	41 3/8 Jan 48 1/2 Jun
Securities Investment Co of	1	15	15 15 15	50	14 1/2 Jun 17 1/2 Jun
St Louis common new	10	97	97 97	25	95 3/4 May 98 Apr
5% convertible preferred	100	12	12 12	100	11 Apr 13 Jun
Serrick Corp class B common	1	41 7/8	41 7/8 41 7/8	50	41 7/8 July 41 7/8 May
Shell Oil Co	15	24	24 24 1/2	1,000	24 July 24 July
Sinclair Prod Corp	1	14 1/4	14 1/4 15	550	12 1/2 Jan 15 1/4 May
Signode Steel Strapping	1	27	25 1/2 27	2,600	24 Jan 28 1/2 May
Sinclair Oil Corp	1	47 3/8	47 3/8 47 3/8	50	43 1/4 May 51 1/2 Jan
Society Brand Clothes Inc	1	19 3/8	19 3/8 20 3/8	3,100	16 Feb 21 1/2 Jan
Socony Vacuum Oil (Un)	15	19	19 19 1/4	150	15 1/2 Jan 19 1/4 July
South Bend Lathe Works	5	11 3/8	11 1/8 11 3/8	1,000	11 1/8 Jun 13 1/2 Mar
Southern Co	5	21	21 21 1/2	945	20 3/4 Jun 23 1/4 Jun
Southern Indiana Gas & Elec	1	50 3/8	50 3/8 54	215	50 3/8 Jun 58 May
Southern Pacific Co	1	10	10 10 1/4	195	8 1/2 Mar 12 1/2 Jun
Spiegel Inc	2	9 1/8	9 1/8 9 1/8	100	9 1/8 July 10 1/4 Jan
Standard Forgings Corp	1	46 7/8	49 1/4 46 7/8	719	42 3/4 Jan 50 3/8 Jun
Standard Oil of Indiana	25	35 1/8	35 1/8 35 1/8	101	35 1/4 Jan 38 3/8 Jun
Standard Oil Co (Ky)	10	71 3/8	75 75	1,027	66 1/4 Jan 79 1/2 Jun
Standard Oil (N J) (Un)	25	28	29 3/8 28	402	25 1/2 Jan 31 1/2 Jun
Standard Oil of Ohio com	10	21 1/8	21 1/8 21 1/8	215	18 3/4 Jan 25 Jun
Standard Steel Spring (Un)	1	11 1/2	11 1/2 11 3/4	300	11 May 12 1/2 Feb
Sterling Aluminum Products	1	11 1/2	11 1/2 11 3/4	300	11 May 12 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 7

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Stewart-Warner Corp	5	14 1/4	14 1/4 15	738	12 1/4 Jan 21 1/4 Apr
Stone Container Corp	1	8	8 8 8 3/8	800	7 1/2 Jan 8 3/8 Mar
Studebaker Corp (Un)	1	23 1/4	23 30 30 3/8	1,100	26 1/4 Jan 35 1/4 May
Sunbeam Corp	1	44 3/8	44 3/8 46 3/8	92	43 3/8 Jun 69 3/8 Mar
Sundstrand Machine Tool	5	12	11 1/2 12	400	9 Jan 14 1/2 May
Sunray Oil (Un)	1	12 1/8	12 1/8 12 1/2	2,500	10 3/4 Jan 13 3/4 Mar
Swift & Co	25	34 1/4	34 1/4 35 3/4	822	33 3/4 Jun 37 3/4 Mar
Swift International Co Ltd— Ctfs of deposit			12 3/8 12 1/2	110	9 3/4 Jan 15 3/4 Mar
Texas Co (The)	25	64 3/8	67 67 67 3/8	300	59 3/4 Jan 71 3/4 Jun
Thor Corp	5	10 3/8	10 3/8 10 3/4	100	10 1/2 July 14 3/4 Feb
Timken-Detroit Axle Co	5	15 1/2	15 3/8 15 3/8	600	14 1/8 Apr 17 1/2 Jun
Trane Co (The)	2	29	29 30	500	29 Jun 35 May
Union Carbide & Carbon	10	15 1/8	14 1/8 15 1/8	1,500	42 1/2 Mar 51 May
United Air Lines Inc (Un)	10	15 1/8	14 1/8 15 1/8	400	13 3/4 Jan 17 3/4 May
United Corp without div (Un)	1	37 3/8	37 3/8 37 3/8	1,500	3 3/4 Jan 4 1/4 Jun
United Paramount Theatres com	1	16	16 16 16 1/2	150	16 July 23 1/4 Jan
U S Steel common	1	32 3/8	31 3/8 33 3/4	5,300	25 3/8 Jan 37 Jun
Warner Bros Pictures (Un)	5	11 3/4	12 12 12 1/2	150	11 3/4 July 15 1/4 May
Westinghouse Electric Corp	12 1/2	31 1/8	31 32 32 1/2	1,400	30 1/2 Jan 36 Jun
White Motor Co	1	17 3/8	17 3/8 17 3/8	100	15 3/8 Jan 21 3/4 May
Willis-Overland Motors (Un)	1	7 1/4	6 3/8 7 1/4	1,300	5 3/8 Mar 7 1/2 July
Wisconsin Bankshares	1	11 3/8	11 3/8 11 3/8	150	11 3/8 Jan 13 Apr
Yates-American Machine Co	5	11 1/8	11 1/8 11 1/8	50	10 Apr 14 1/4 Jan
Youngstown Sheet & Tube	1	85 1/2	85 1/2 87 1/2	410	73 1/2 Jan 97 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
American Stores	100	31 1/8	31 31 31 3/8	275	29 3/8 May 34 1/8 Mar
American Tel & Tel	100	151	150 1/8 152 3/8	2,032	146 3/8 Jan 161 3/8 May
Armstrong Corporation	10	14 1/4	14 14 14 1/2	725	14 July 17 1/4 Mar
Atlantic City Elec Co	10	19 3/8	19 1/4 19 3/8	585	19 1/8 Jun 22 Jun
Baldwin Locomotive Works	13	10	9 3/4 10 1/4	350	9 3/4 Mar 13 3/8 Feb
Baltimore Transit Co 5% 1st pfd	100	8	8 8 8	50	8 Jun 15 3/8 Jan
Budd Company	1	15 3/8	15 15 15 1/2	468	12 3/4 Jan 18 3/8 Jun
Chrysler Corp	2 1/2	69 3/8	69 3/8 72	1,048	62 3/8 Jan 80 3/4 Jun
Curtis Publishing Co	1	5 1/2	5 1/2 5 3/8	130	5 1/2 July 8 Jan
Delaware Power & Light com	13 1/2	21 1/4	21 1/4 22 1/4	1,005	21 1/4 July 24 1/4 Mar
Electric Storage Battery	1	37 1/8	35 3/8 37 3/8	408	35 3/8 Apr 41 3/8 Jan
General Motors Corp	10	85 3/8	85 3/8 89 1/8	3,283	68 1/8 Jan 99 3/8 Jun
Gimbel Brothers	5	16 3/8	16 3/8 16 3/8	53	14 3/8 Feb 18 3/8 Jun
Lehigh Coal & Navigation	10	7 1/8	7 7 7 1/4	315	7 Jun 8 1/2 Jan
Martin (Glen L)	1	15 3/8	15 3/8 15 3/8	50	10 Jan 17 1/4 May
Pennroad Corp	1	10 1/4	9 3/8 10 1/2	745	9 3/8 Jun 12 3/8 May
Pennsylvania Power & Light	1	23 1/2	22 3/4 23 3/8	4,448	21 3/4 Jan 27 3/8 May
Pennsylvania RR	50	14 3/8	14 1/4 15 3/8	2,685	14 3/8 Jun 18 3/4 Mar
Pennsylvania Salt Mfg common	10	4 3/8	4 3/8 4 3/8	205	4 1/8 Feb 51 Jun
Pennsylvania Water & Power Co	10	32 1/4	32 1/4 32 1/4	43	32 1/4 July 33 3/8 Jan
Philadelphia Electric common	1	24 3/8	24 3/8 25 3/8	2,846	23 3/8 Jan 27 3/8 May
\$1 div preference common	1	25 3/8	24 3/8 25 3/8	375	24 Jun 26 3/4 Mar
Philco Corp	3	40 1/8	40 1/8 42 3/8	434	37 3/8 Mar 54 Apr
Public Service El & Gas common	1	22 3/8	22 3/8 23 3/8	725	22 3/8 Jun 26 3/8 Feb
\$1.40 div preference common	1	27 3/8	26 3/8 27 1/2	232	26 3/8 July 30 1/4 Feb
Reading Co	50	21 1/4	20 3/8 21 1/4	170	20 3/8 Apr 22 3/8 Apr
Scott Paper common	1	87 1/8	87 1/8 89	146	66 1/8 Feb 99 May
Sun Oil Co	1	58 3/8	58 3/8 59 3/8	351	55 3/8 Jan 63 3/8 May
United Corp	1	3 3/4	3 3/4 4	511	3 3/4 Jan 4 1/4 Apr
United Gas Improvement	13 1/2	26	25 3/8 26 3/8	800	25 1/4 Jun 29 3/8 Apr
Westmoreland Inc	10	20 1/8	20 1/8 20 1/2	150	19 Apr 21 3/8 Mar
BONDS					
Baltimore Transit Co 4s	1975	35	35 1/2	\$9,500	35 July 49 1/2 May
5s series A	1975	36 1/2	37	1,500	36 1/2 July 54 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Allegheny Ludlum Steel	1	31 1/8	31 1/8 31 1/8	50	21 1/2 Jan 34 May
Blaw-Knox Co	15	14 3/8	15 15	41	14 Apr 17 May
Columbia Gas System	1	12 1/8	12 1/8 12 1/8	42	11 3/4 Feb 14 3/4 Apr
Duquesne Brewing	5	10 3/8	10 3/8 10 3/8	110	10 1/4 Jun 10 3/4 Jun
Equitable Gas Co	8.50	21 3/8	21 3/8 22 1/8	180	21 1/4 Jun 24 1/4 Jun
Fort Pitt Brewing	1	12 1/8	12 1/8 12 1/8	52	11 3/8 Jan 17 3/8 Feb
Harbison Walker Refractories com	1	21 3/8	21 3/8 21 3/8	50	20 3/8 Jan 24 Jun
Horne (Joseph) Co	1	30	30 30	130	30 Jun 31 May
Joy Manufacturing Co	1	25 1/4	25 1/4 25 1/4	25	25 Jun 34 3/4 Mar
Lone Star Gas	10	25 1/8	25 1/8 25 1/8	10	24 Mar 27 3/4 May
National Fireproofing Corp	5	4 1/4	4 1/4 4 1/4	50	4 1/4 Jun 6 1/2 Feb
Pittsburgh Brewing Co— Common	2 1/2	3	2 3/8 3	2,450	2 Jan 4 Mar
\$2.50 convertible preferred	25	36 3/8	37 1/2 37 1/2	135	32 1/4 Jan 42 3/4 Apr
Pittsburgh Plate Glass	10	35 3/8	35 3/8 36 1/8	77	35 3/8 Jan 40 3/4 May
Pitts Screw & Bolt Corp	1	7 1/8	7 1/8 7 1/8	1	6 3/8 Mar 11 3/8 May
Standard Steel Spring	1	21 3/8	21 3/8 21 3/8	65	18 1/2 Jan 25 3/8 Jun
Westinghouse Air Brake	1	25 1/8	25 25 25 1/8	420	24 3/8 Mar 27 3/8 Feb
Westinghouse Electric Corp	12 1/2	31	31 32 32 1/4	102	30 3/4 Jan 35 3/8 Jun

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	28 7/8	a47 3/8 a48 1/2	60	47 Mar 52 3/4 Jan
Admiral Corp	1	28 7/8	28 7/8 29 1/2	575	28 3/4 Mar 38 3/4 Apr
Air Reduction Co (Un)	*	a21 3/8	a21 3/8 a21 3/8	50	22 3/8 Apr 25 Jan
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2 2 1/2	200	2 1/2 July 3 3/8 Jan
American Airlines Inc (Un)	1	--	10 10 10 1/2	420	9 3/8 Jan 12 Apr
American Power & Light (Un)	*	18 1/4	18 1/4 18 1/4	200	18 1/4 July 21 3/4 May
Amer Radiator & Stan San (Un)	*	--	13 3/8 13 3/8	267	13 3/8 Jun 16 3/8 May
American Smelting & Refining (Un)	*	--	a50 3/8 a50 3/8	60	53 Jun 65 Jan
American Tel & Tel Co	100	151 1/2	151 3/8 151 7/8	2,305	146 3/8 Jan 161 3/8 May
American Viscose Corp com (Un)	14	a77 3/8	a76 1/8 a77 3/8	60	69 3/4 Jan 88 Jun
American Woolen Co common (Un)	1	28 1/2	28 28 28 1/2	700	23 Feb 32 Jan
Anaconda Copper Mining (Un)	50	--	29 3/4 30 3/8	821	28 Mar 33 3/4 May
Anglo Calif Natl Bank	20	35	34 3/8 35	240	34 Jan 39 Feb
Arkansas Nat Gas Corp cl "A" (Un)	1	--	a9 1/4 a9 1/4	10	a-- a--
Armour & Co. (Ill) (Un)	5	--	a8 3/8 a8 3/8	10	7 3/8 Jan 10 3/4 Apr
Atchison Top & Santa Fe (Un)	100	--	a106 3/8 a112 7/8	150	104 Jan 105 3/4 Mar
Atlas Imperial Diesel Engine	250	6 3/8	5 7/8 6 1/8	2,290	5 3/4 Feb 9 3/4 Apr
Atok Big Wedge Mining Co	10	12	12 12 12	1,100	12 July 27 Jan
Avco Mfg Corp common (Un)	3	6 1/2	6 1/2 6 1/2	140	5 3/4 Jan 9 3/4 Apr
Baldwin Locomotive (Un)	13	10 1/4	10 1/4 10 1/4	125	10 Mar 13 3/4 Feb
Baltimore & Ohio RR com (Un)	100	--	a9 1/2 a9 1/2	100	9 1/2 Jun 11 3/4 Apr
Bandini Petroleum	1	5 3/8	5 3/8 5 3/8	100	4 1/2 Feb 7 1/2 May
Bendix Aviation Corp (Un)	5	a46 1/2	a42 1/8 a46 1/2	244	35 1/2 Jan 47 3/4 Apr
Benguet Cons Mining cap (Un)	1	1	1 1 1 1/4	2,800	1 July 2 1/4 Jan
Bethlehem Steel (Un)	*	37 1/8	35 3/8 37 1/8	1,235	30 3/4 Jan 38 3/4 Jun
Bishop Oil Co	2	12 1/2	12 1/2 12 1/2	200	7 3/4 Jan 15 3/4 Jun
Blair Holdings Corp (Un)	1	2.40	2.35 2.50	3,117	2.10 Jun 3.25 Jan
Borg-Warner Corp common (Un)	5	a64 3/8	a63 3/8 a66 1/8	155	58 Feb 71 1/2 Jun
Budd Co	*	--	15 15 15 1/2	1,202	15 July 16 1/2 Jun
Bunker Hill & Sullivan (Un)	2 1/2	14 3/4	14 3/4 14 3/4	200	13 3/4 Mar 16 3/4 Mar
Calamba Sugar Cap	1	--	3 3/8 3 3/8	100	3 3/8 Jun 5 3/4 Mar
Calaveras Cement Co	5	15	14 3/4 15	1,385	13 Mar 18 3/4 Jun
Calif Pac Trd Corp com (Un)	*	--	100 100	100	100 Mar 150 Jan
Preferred (Un)	*	--	6 1/2 6 1/2	150	6 1/2 July 7 Feb
California Packing Corp common	*	39 1/2	39 40 40 1/4	836	34 1/2 Feb 43 Jun
Canada Dry Ginger Ale (Un)	1 3/4	--	a10 1/4 a10 1/4	25	10 1/2 Jan 11 1/4 Feb
Canadian Pacific Ry (Un)	25	--	15 3/4 15 3/4	283	14 3/8 Mar 17 1/4 Jun
Case (J I) & Co common (Un)	25	--	a38 3/8 a38 3/8	50	42 1/2 Jan 42 1/2 Jan
Caterpillar Tractor common	10	--	41 42	563	32 3/8 Jan 43 1/4 Jun
4200 preferred	100	a41 3/4	a41 a42	683	a-- a--
Celanese Corp of America	*	--	35 35	345	30 Mar 37 Jun
Central Eureka Mining Co	1	--	1.60 1.90	503	1.40 Jan 2.60 May
Chesapeake & Ohio Ry (Un)	25	--	25 1/4 25 1/4	456	25 1/4 July 30 3/4 Jan
Chic Mill St Paul RR com (Un)	*	--	a9 3/4 a9 3/4	11	7 1/2 Jan 11 3/4 Jun
Preferred (Un)	100	--	a29 3/8 a30	85	29 3/4 Apr 35 3/4 Jan
Chrysler Corp	2 1/2	70 3/8	69 1/2 71 3/8	1,303	65 3/8 Jan 83 Jun
Cities Service Co (Un)	10	--	a69 1/2 a71 3/8	78	68 3/4 Feb 78 3/8 May
Clorox Chemical Co	3 1/2	33 1/2	33 1/2 33 1/2	135	32 1/2 Mar 35 1/2 Jun
Colorado Fuel & Iron common	*	--	16 1/4 16 1/4	100	15 3/4 Apr 19 Jun
Columbia Gas System com (Un)	*	a12 1/2	a12 1/8 a12 3/4	94	12 3/4 Jan 14 3/4 May
Commercial Solvents (Un)	*	--	a16 1/4 a16 1/4	3	16 1/4 Apr 21 Jan
Commonwealth Edison	25	--	30 1/4 30 1/4	151	30 1/4 July 32 1/2 Mar
Consolidated Edison Co of N Y (Un)	*	29	29 29 29	360	27 3/8 Jan 33 3/8 May
Consolidated Grocers Corp	1 3/4	a11 3/8	a11 3/8 a11 3/8	75	11 3/8 May 14 3/8 Jan
Consol Natural Gas Co (Un)	15	--	a45 3/8 a45 3/8	1	43 3/8 Jan 45 1/2 Apr
Consolidated Vultee Aircraft common	1	--	15 3/8 16 3/8	350	10 3/8 Jan 17 3/4 May
Continental Motors (Un)	1	6 1/2	6 1/2 6 1/2	300	6 3/8 Jan 7 3/4 Apr
Continental Oil Co (Del) (Un)	5	a70 1/8	a69 3/8 a70 3/8	110	57 Jan 61 3/4 Mar
Creameries of America Inc	1	11	11 11	290	11 July 14 Jan
Crocker First Natl Bank	25	--	105 105	20	95 Apr 115 Feb
Crown Zellerbach Corp common	5	32 1/2	31 1/2 32 1/2	1,249	27 3/4 Jan 36 3/8 Jun
Preferred	*	--	103 1/4 103 1/4	21	102 1/4 Jan 105 1/2 May
Crucible Steel Co of Amer (Un)	*	--	a20 1/2 a20 1/2	50	17 3/8 Feb 20 1/2 Apr
Curtiss-Wright Corp (Un)	1	9 3/4	8 3/4 9 3/4	1,545	7 3/4 Jan 9 3/4 Apr
Cypress Abbey Co	2	--	5 3/8 5 3/8	803	5 3/8 Jan 5 3/8 Jun
De Giorgio Fruit Corp "B" common	5	--	a13 1/2 a13 1/2	9	11 1/4 Jan 20 1/2 May
\$3 preferred	*	72	72 72	26	68 May 72 Jan
Doernbecher Mfg Co	*	3 3/8	3 3/8 3 3/8	130	3 3/8 Jan 4 Jan
Dominguez Oil Fields Co (Un)	*	32	32 32 32	735	29 3/8 Jan 35 3/8 May
Dow Chemical Co common	15	--	62 1/8 62 3/8	12	56 1/2 Jan 70 3/4 May
du Pont (E I) de Nemours	5	76 3/4	74 3/8 76 3/4	845	61 3/8 Jan 81 3/8 Jun
Eastman Kodak Co common (Un)	10	a44 1/8	a42 7/8 a44 1/8	230	46 3/4 Mar 48 3/4 Apr
El Dorado Oil Works	1	9 3/4	9 3/4 10	715	9 3/4 Jun 12 3/8 Feb
Electric Bond & Share Co (Un)	5	a17 3/8	a16 3/8 a17 3/8	243	17 3/8 Jun 23 3/8 Mar
Emporium Capwell Co	1	--	33 1/4 34	319	37 3/8 Mar 42 3/4 Jan
Eureka Corp Ltd	1	--	11 3/8 11 3/8	11,200	11 3/8 Jan 11 3/8 Jan
Ewa Plantation Co	20	--	13 13	50	13 Jun 16 Jan
Florida Power & Light	1	--	19 3/8 19 3/8	120	19 3/8 July 22 3/4 Mar
Food Machinery & Chemical com	10	--	a25 1/2 a26	160	26 1/4 Apr 29 3/4 Feb
Foster & Kleiser common	2 1/2	--	5 3/8 5 3/8	200	5 3/8 July 6 1/2 Feb
General Electric Co (Un)	*	45 3/4	44 1/4 45 3/8	1,247	41 1/4 Jan 50 3/8 Jun
General Foods Corp (Un)	*	a50 3/4	a49 3/8 a50 3/4	168	49 1/2 Jan 50 3/4 Mar
General Motors Corp	10	87 1/4	85 3/8 88 3/4	3,496	71 1/2 Jan 88 3/8 Jun
General Paint Corp common	*	--	12 1/4 12 1/4	125	11 3/4 May 14 3/4 Jan
Conv 2nd preferred	*	--	16 1/2 16 1/2	125	16 1/2 Jan 18 1/2 Jan
Gillette Safety Razor common	1	--	a37 1/8 a37 1/8	89	37 3/8 Feb 42 1/2 Jun
Gladding McBean & Co	25	25 1/2	25 1/2 25 1/2	200	21 3/4 Feb 29 Jun
Golden State Co Ltd common	*	12 3/4	12 3/4 12 3/4	237	12 3/8 Jun 14 3/8 Jan
4 1/2 preferred	100	70	69 70	130	67 Jan 72 Jun
Goodyear Tire & Rubber (Un)	*	--	a46 3/8 a49 1/8	70	44 3/8 Jan 54 3/4 Apr
Graham-Paige Motors (Un)	1	--	1 3/8 1 3/8	150	1 3/4 Jan 2 1/2 Feb
Great Nor Ry non-cum pld (Un)	*	--	35 3/8 35 3/8	249	35 3/8 July 43 1/4 Feb
Greyhound Corp	3	9 3/8	9 3/4 9 3/8	632	9 3/4 Jun 11 1/2 Jan
Hawaiian Pineapple Co Ltd	*	17 3/8	17 3/8 18 1/8	884	16 3/4 Mar 19 3/4 May
Hobbs Battery Co class A (Un)	*	24	24 24 24	15	21 Jan 25 1/2 Feb
Holly Oil Co (Un)	1	6	6 6	103	3 3/4 Feb 6 Mar
Honolulu Oil Corp	*	70 1/2	70 1/2 73	1,280	49 Jan 81 3/8 Jun
Hudson Motor Car Co	12 1/2	14	14 14 14 1/8	150	13 3/4 Feb 17 3/4 May
Idaho Maryland Mines Corp (Un)	1	145	145 145	1,859	145 July 205 Jan
Idaho Power Co	20	--	a35 1/4 a35 1/4	65	38 Mar 38 Mar
Independent Exploration	33 3/8	10 1/2	10 1/2 10 1/2	300	9 1/2 Jan 12 3/4 May
Int'l Nickel of Canada (Un)	*	a28 1/4	a27 3/8 a28 1/4	140	25 1/2 Mar 30 3/4 May
International Tel & Tel com (Un)	*	11 3/8	11 11 11 3/8	1,634	9 3/8 Jan 16 Apr
Johns-Manville Corp (Un)	*	a43 1/2	a43 1/2 a43 1/2	75	45 1/4 Jan 51 May
Kaiser-Frazer Corp	1	6 1/4	6 1/8 6 3/8	1,660	4 1/2 Jan 7 3/4 Jun
Kansas Power & Light (Un)	8 3/4	a16 3/8	a16 3/8 a16 3/8	12	16 3/8 Jan 19 Mar
Kennecott Copper Corp (Un)	*	57 1/4	56 3/4 57 1/4	480	50 Mar 57 1/4 July
Kern County Land Company	5	53	53 55 55 3/8	1,070	45 1/4 Jan 58 Jun
Leslie Salt Co	10	33	32 1/4 33	165	31 Apr 33 1/2 Jan
Libby McNeill & Libby	7	--	a7 3/8 a7 3/8	25	7 1/2 Apr 8 3/4 Mar
Lockheed Aircraft Corp	1	--	30 3/8 30 3/8	340	23 1/2 Jan 32 3/4 May
Loew's Inc (Un)	*	a15	a15 a15 1/4	60	15 3/8 Jun 18 3/8 May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 7

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Magnavox Co	1	16	16 16	310	11 Jan	24 Apr
Martin Co (Glenn) common	1	a15	a14 1/2 a15 1/2	110	10 1/2 Feb	17 1/2 May
Matsen Navigation	1	14 1/2	14 1/2 15	1,100	13 Mar	17 1/2 Jun
McBryde Sugar Co (Un)	5	5	5 5	250	4 1/2 Apr	5 1/2 Jan
Meier & Frank Co Inc	10	20	20 20	185	20 Jun	25 Jan
Menasco Mfg Co common	1	2.50	2.50 2.55	2,310	1.60 Feb	3.25 May
Middle South Utilities	*	16 1/2	16 1/2 16 1/2	124	16 1/2 July	19 1/2 May
Mindanao Mother Lode Mines	10	10c	10c 11c	41,700	10c July	26c Mar
M J & M & M Consolidated (Un)	1	13c	13c 15c	3,400	13c July	19c Jan
Montgomery Ward & Co (Un)	*	a53	a53 a54 1/2	485	53 1/2 Apr	61 1/2 Jun
Morrison-Knudsen Co	10	25	25 26	576	24 Jan	28 Mar
Nash-Kelvinator Corp (Un)	5	18	18 18	146	17 1/2 Jan	21 1/2 May
National Auto Fibres	*	17 1/2	17 1/2 17 1/2	675	16 1/2 Jan	23 May
National Distillers Products (Un)	*	22 1/2	22 1/2 23	367	21 1/2 May	24 1/2 Jan
National Linen Service Corp	1	a8 1/2	a8 1/2 8 1/2	29	7 1/2 Jan	9 1/2 Jun
Natomas Co	*	8 1/2	8 1/2 8 1/2	650	8 1/2 Jun	11 1/2 Jan
N Y Central RR (Un)	*	a11 1/2	a11 1/2 a12	115	11 1/2 Jun	15 Apr
Niagara Mohawk Power	*	21 1/2	21 1/2 21 1/2	237	21 1/2 July	23 1/2 Mar
North American Aviation (Un)	1	14 1/2	14 1/2 15 1/2	683	10 1/2 Jan	16 1/2 May
North American Oil common (Un)	10	17 1/2	17 1/2 17 1/2	153	17 1/2 July	21 1/2 Feb
North Amr Investment 6% pfd	100	95 1/2	95 1/2 95 1/2	10	86 Jan	98 Mar
5 1/2% preferred	100	89	89 89	20	76 Jan	90 Apr
North American Oil com	100	51	50 52 1/2	607	40 Jan	55 Jun
Northern Pacific Railway (Un)	100	a18 1/2	a18 1/2 18 1/2	10	18 1/2 Jun	22 1/2 Apr
Oceanic Oil Co	1	1.75	1.75 1.85	2,520	1.40 Jan	3.00 Apr
Rights w/	4c	4c	4c 7c	20,500	4c July	7c Jun
Ohio Edison common	8	30 1/2	30 1/2 30 1/2	492	30 Jun	34 1/2 May
Ohio Oil Co common (Un)	*	a33	a32 1/2 a33	68	27 Jan	35 1/2 May
Oliver United Filters class A	*	30	30 30	300	30 Jan	30 1/2 Jan
Oliver United Filters class "B"	*	9 1/2	9 1/2 9 1/2	325	9 1/2 July	13 1/2 Jan
Paaahu Sugar Plantation	15	6	6 6	20	5 1/2 Mar	7 Jan
Pacific Amer Fisheries	5	12	12 12	100	11 1/2 Feb	13 Jun
Pacific Coast Aggregates	4 1/2	4 1/2	4 1/2 4 1/2	689	4 1/2 July	5 1/2 Feb
Pacific Gas & Electric common	25	32 1/2	32 1/2 33 1/2	9,454	31 1/2 Mar	35 1/2 Jun
6% 1st preferred	25	35 1/2	35 1/2 36 1/2	746	35 Jan	37 1/2 Jun
5 1/2% 1st preferred	25	33	33 33	230	31 1/2 Jan	34 May
5% red preferred	25	28 1/2	28 1/2 28 1/2	354	28 Jan	29 1/2 May
5% red 1st preferred series A	25	28 1/2	28 1/2 28 1/2	195	28 Jan	29 1/2 Jun
4.80 preferred	25	28 1/2	28 1/2 28 1/2	550	28 Jun	29 1/2 Jun
Pacific Lighting Corp common	50 1/2	50 1/2	50 1/2 50 1/2	720	50 1/2 July	55 1/2 Apr
Pacific Portland Cement com (Un)	10	17	17 17	1,825	14 Mar	18 1/2 Jun
Pacific Public Service common	15	15	15 15	260	14 1/2 Mar	16 Jan
1st preferred	23 1/2	23 1/2	23 1/2 23 1/2	180	23 1/2 Jan	25 1/2 Feb
Pacific Tel & Tel common	100	104	104 105	521	101 Jan	111 1/2 Jun
Pacific Western Oil Corp	10	a42 1/2	a42 1/2 a42 1/2	50	a--	a--
Pennsylvania RR Co (Un)	50	14 1/2	14 1/2 15	335	14 1/2 July	18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2	8 1/2	8 1/2 8 1/2	200	8 1/2 Jan	11 1/2 Mar
Phelps Dodge Corp (Un)	25	a49 1/2	a48 1/2 a51 1/2	395	45 1/2 Mar	51 1/2 Jun
Phillips Petroleum Co	*	65	65 65	100	58 Feb	67 1/2 May
Puget Sound Pulp & Timber (Un)	16 1/4	16 1/4	16 1/4 16 1/4	100	14 1/2 Feb	18 1/2 Apr
Pullman Inc (Un)	95	a31 1/2	a32 1/2 a32 1/2	95	35 Jun	37 May
Pure Oil Co (Un)	a33 1/2	a33 1/2	a33 1/2 a33 1/2	75	27 1/2 Mar	35 1/2 Jun
Radio Corp of America (Un)	17	17	17 18 1/2	1,366	12 1/2 Jan	23 Apr
Radio Keith Orpheum com (Un)	1	a6 1/2	a6 1/2 a6 1/2	50	7 1/2 Apr	9 1/2 Feb
Rayonier Incorp common	1	a30 1/2	a30 1/2 a32 1/2	113	24 1/2 Jan	35 Jun
Preferred	25	a32 1/2	a32 1/2 a32 1/2	72	30 1/2 Jan	35 Jun
Republic Steel Corp (Un)	35 1/2	34	34 36	1,729	23 1/2 Jan	38 1/2 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Reserve Oil & Gas Co	1	21	21 21	100	18 1/2 Jun	23 1/2 Jun
Reynolds Tobacco class B (Un)	*	a36 1/2	a36 1/2 a36 1/2	80	36 1/2 Jun	39 1/2 Mar
Rheem Manufacturing Co	a22 1/2	a22 1/2	a22 1/2 a22 1/2	463	19 1/2 Jan	25 1/2 Jun
Richfield Oil Corp	*	a42 1/2	a42 1/2 a42 1/2	40	37 1/2 Feb	48 1/2 May
Riverside Cement Co class A (Un)	1	30 1/2	30 1/2 30 1/2	100	29 1/2 Mar	34 May
Roos Bros common	1	26 1/2	26 1/2 26 1/2	25	26 1/2 Jun	29 1/2 Feb
S and W Fine Foods Inc	10	14	14 14	150	11 1/2 Jan	14 1/2 Jun
Safeway Stores Inc	*	30 1/2	30 1/2 31	240	29 1/2 Jan	36 1/2 Mar
San Mauricio Mining	P10	6	6 6	2,400	6c Jun	9c Jan
Santa Cruz Port Cement (Un)	50	39 1/2	39 1/2 40 1/2	100	38 1/2 Mar	43 Jan
Seals Roebuck & Co	*	45 1/2	45 1/2 45 1/2	370	42 1/2 Feb	47 1/2 Jun
Shell Oil Co	15	41 1/2	41 1/2 41 1/2	205	35 Jan	44 1/2 May
Signal Oil & Gas Co class A	5	48	48 51	770	32 Feb	58 Jun
Sinclair Oil Corp (Un)	26 1/2	25 1/2	26 1/2 26 1/2	695	22 Feb	28 1/2 May
Socony-Vacuum Oil (Un)	15	19 1/2	19 1/2 19 1/2	603	16 Feb	21 1/2 Jun
Soundview Pulp Co	8	33	32 1/2 33 1/2	1,310	29 1/2 Mar	37 Jun
Southern Calif Edison Co com (Un)	33 1/2	33 1/2	34 34	646	33 Jun	36 1/2 Jun
4.32% cumulative preferred	25	27 1/2	27 1/2 27 1/2	218	26 1/2 Apr	27 1/2 May
Convertible preferred 4.48%	25	29	29 29	307	29 July	30 1/2 Mar
Southern Calif Gas pfd ser A	25	35	35 35	405	33 1/2 Jan	36 1/2 Mar
Southern California Petroleum	2	19 1/2	19 1/2 21	135	17 Jun	22 1/2 Jun
Southern Co	5	11 1/2	11 1/2 11 1/2	499	11 1/2 Jun	13 1/2 Mar
Southern Pacific Co	52	51 1/2	51 1/2 53 1/2	1,604	49 1/2 Jun	57 1/2 Jun
Sperry Corp	2	a27 1/2	a28 1/2 a28 1/2	20	26 1/2 Jan	29 1/2 May
Spiegel Inc common	1	a9 1/2	a9 1/2 a9 1/2	50	9 1/2 Jan	11 1/2 May
Standard Brands Inc (Un)	a21 1/2	a21 1/2	a21 1/2 a21 1/2	70	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif	66	66	66 66 1/2	1,651	61 Jan	72 1/2 Jun
Standard Oil Co (Indiana)	25	a49 1/2	a47 1/2 a50 1/2	262	42 1/2 Jan	47 1/2 Apr
Standard Oil Co of N J (Un)	25	a73 1/2	a71 1/2 a74 1/2	270	66 1/2 Jan	79 1/2 Jun
Studebaker Corp (Un)	1	30 1/2	30 1/2 30 1/2	325	26 1/2 Jan	35 1/2 Jun
Swift & Co (Un)	25	a35 1/2	a34 1/2 a35 1/2	80	36 1/2 May	37 1/2 May
Texas Company (Un)	28	66 1/2	66 1/2 66 1/2	354	59 1/2 Jan	69 1/2 May
Tide Water Associated Oil com	10	27	27 1/2 27 1/2	1,229	23 Jan	30 1/2 May
Transamerica Corp	2	15 1/2	15 1/2 16 1/2	5,948	14 1/2 Jan	19 1/2 Jun
Transcontinental & Western Air— Named changed to Trans World Airlines Inc	5	a15 1/2	a15 1/2 a15 1/2	12	17 1/2 Jun	20 1/2 Apr
Union Carbide & Carbon (Un)	a45 1/2	a45 1/2	a46 1/2 a46 1/2	499	42 1/2 Mar	50 1/2 May
Union Oil Co of Calif common	7 1/2	26 1/2	26 1/2 26 1/2	1,781	24 1/2 May	27 1/2 Mar
Union Sugar Co	12 1/2	14 1/2	14 1/2 14 1/2	200	13 1/2 May	14 1/2 July
United Aircraft Corp (Un)	3	30 1/2	30 1/2 30 1/2	305	25 1/2 Jan	31 1/2 May
United Air Lines Inc	10	14 1/2	15 15	232	13 1/2 Jan	17 1/2 May
United Corp of Delaware (Un)	1	3 1/2	3 1/2 3 1/2	125	3 1/2 Jan	4 1/2 Jun
United Gas Corp (Un)	10	16 1/2	16 1/2 16 1/2	100	16 1/2 July	19 1/2 Mar
United Paramount Thea cfts (Un)	1	a16	a16 a16	50	17 1/2 May	23 1/2 Jan
Common (Un)	1	a16 1/2	a16 1/2 a16 1/2	50	20 1/2 Feb	20 1/2 Feb
U S Steel Corp com	32 1/2	32 1/2	32 1/2 33 1/2	2,168	26 1/2 Jan	37 Jun
Universal Consolidated Oil	10	51	51 51	106	41 Feb	58 Apr
Victor Equipment Co common	1	6	6 6 1/2	500	6 July	7 1/2 Jan
Warner Bros Pictures (Un)	11 1/2	11 1/2	11 1/2 12	800	11 1/2 July	16 Jan
Westates Petroleum common (Un)	1	80c	80c 84c	1,124	80c July	1.25 Mar
Preferred (Un)	1	5 1/2	5 1/2 5 1/2	825	5 Jun	7 1/2 Mar
West Indies Sugar	1	24	24 24	730	21 1/2 Feb	24 July
Western Dept Store	5	18	18 18 1/2	508	16 1/2 Feb	19 1/2 May
Western Union Telegraph (Un)	1	a27 1/2	a28 a28	45	20 Mar	28 1/2 Apr
Westinghouse Elec Corp (Un)	12 1/2	a31 1/2	a30 1/2 a32 1/2	402	31 1/2 Jan	36 Jun
Willys-Overland Motors (Un)	1	7 1/2	6 1/2 7 1/2	542	5 1/2 Feb	7 1/2 July
Woolworth (F W) (Un)	10	47 1/2	47 1/2 47 1/2	387	46 1/2 Jun	50 1/2 Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 7

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Abitibi Power & Paper common	*	26 1/2	25 1/2 27 1/2	15,792	21 1/2 Jan	33 1/2 May
\$1.50 preferred	20	24	24 24 1/2	3,466	22 1/2 Jan	24 1/2 May
Acadia-Atlantic Sugar class A	*	22 1/2	22 22 1/2	125	22 July	25 1/2 Apr
Agnew-Surpass Shoe	*	9	9 9	125	8 1/2 Jan	9 1/2 Jun
Algoma Steel	15 1/2	15 1/2	15 1/2 15 1/2	6,960	13 1/2 Jan	18 1/2 Jun
Aluminium Ltd	63	63	63 64	620	52 1/2 Feb	70 Jun
Aluminium Co. of Canada 4% pfd	25	26	26 26 1/2	300	26 Jan	27 Mar
Anglo-Canadian Tel Co 4 1/2% pfd	50	45 1/2	45 1/2 45 1/2	25	45 1/2 Mar	46 1/2 Jun
Argus Corp Ltd common	7	7	7 7 1/2	1,325	7 Jan	9 Jun
4 1/2% preferred	100	75	75 75	35	75 Jan	82 Apr
Asbestos Corp	29	29	29 30 1/2	1,987	24 1/2 Jan	34 1/2 Jun
Assoc Tel & Teleg preferred	*	63	63 63	25	63 July	63 July
Bathurst Power & Paper class A	30	29 1/2	30 30	2,945	25 Jan	34 Jun
Bell Telephone	25	40 1/2	40 40 1/2	3,921	39 1/2 Feb	42 1/2 Jun
Brazilian Traction Light & Power	20	20	20 21 1/2	13,529	19 Jan	24 1/2 Jun
British American Oil common	28	28	28 29 1/2	5,678	25 1/2 Jan	32 1/2 Jun
Preferred	25	28 1/2	28 1/2 28 1/2	125	26 Mar	32 Jun
British Columbia Elec 4 1/2% pfd	100	100 1/2	102 102	65	100 Jan	102 July
British Columbia Forest Products	3.55	3.50	3.50 3.80	8,405	2 1/2 Jan	4.45 Jun
British Columbia Power Corp cl A	28	28	28 29	870	27 1/2 Jan	32 Jun
Class B	3.75	3.70	4.00 4.00	1,800	2 1/2 Jan	5 1/2 Jun
Eruck Mills Ltd class B	6	6	6 6 1/2	100	6 Jun	8 Mar
Building Products	33	33	33 33 1/2	625	30 1/2 Jan	36 May

STOCKS—

STOCKS—	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Bulolo Gold Dredging	5	6.50	6.50	6.50	100	6.50 July	9.75 Mar
Canada Cement common	36	36	36	38	2,670	34 Jan	42 Jun
\$1.30 preferred	20	29½	29½	29½	580	29 Jan	29½ Jan
Canada Forging class B	*	45	45	45	25	40 Jan	45½ Feb
Canada Iron Foundries common	10	23	23	23	100	19 Jan	28 Jun
6% preferred	10	19½	19½	19½	200	19½ July	19½ July
Canada Northern Power Corp	*	9½	9½	9½	200	9½ July	12½ Jan
Canada Safeway Ltd 4¼% pfd	100	100½	100½	100½	11	100 Jan	100½ Jun
Canada Steamship common	23½	23½	23½	23½	1,130	14 Jan	23½ Jun
5% preferred	50	40	40	40	92	34 Jan	41½ Mar
Canadian Breweries	20½	20	20½	20½	6,652	20 July	23½ Jan
Canadian Bronze common	*	23	23	23	205	23 Feb	25½ Jun
Canadian Cannery Ltd common	*	18	18	18	100	18 Feb	20½ Jan
Canadian Car & Foundry common	*	11	11	11½	631	11 Feb	12½ Mar
Class A	20	14½	14	14½	387	14 Jan	15½ Jun
Canadian Celanese common	*	33½	33	35	4,947	28½ Jan	40½ May
\$1.75 series	25	38½	38½	38½	75	37½ Jan	40 Mar
\$1.00 Series	25	24	24	24	110	22 May	24½ Jan
Canadian Cottons 6% preferred	25	27½	27½	27½	50	26½ Apr	28 Jan
Canadian Fairbanks 6% preferred	100	135½	135½	135½	20	131 Apr	135½ July
Canadian Foreign Investment	*	32	31	32	300	31 May	36½ Jan
Canadian Locomotive	*	22½	22½	23	510	22½ July	31 May
Canadian Oil Companies common	*	15½	15½	16	325	15½ July	18 Mar
5% preferred	100	103	103	103	10	103 May	103 May
Canadian Pacific Railway	25	17½	17½	18	7,607	16½ Mar	20½ Jun
Cockshutt Plow	*	14½	14½	15½	590	14½ July	17½ Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 7

Montreal Curb Market

STOCKS—	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Coghlin (B V) Co.	—	—	—	—	—	—	—	—
Consolidated Mining & Smelting	94 1/4	94 1/4	97 1/4	94 1/4	97 1/4	400	12 July	14 1/4 Jan
Consumers Glass	—	—	—	—	—	2,611	91 1/4 Mar	106 1/4 Jun
Corby (H) Distillery class A	—	—	—	—	—	836	22 1/2 Jan	28 Jun
Class B	8	8	8 1/4	8	8 1/4	680	8 July	12 1/2 Apr
Crown Cork & Seal Co.	—	—	—	—	—	400	8 1/2 Jan	12 Apr
Distillers Seagrams	20 3/4	20 3/4	22 1/4	20 3/4	22 1/4	75	31 1/2 Jan	38 Apr
Dominion Bridge	41	41	42 1/4	41	42 1/4	6,225	20 1/2 Feb	27 Apr
Dominion Coal 6% preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	1,145	40 1/2 Jan	48 1/2 Jun
Dominion Dairies common	—	—	—	—	—	760	19 July	21 1/4 Mar
5% preferred	35	7	7	7	7	5	7 July	7 1/4 Apr
Dominion Foundries & Steel	29	29	30 1/2	29	30 1/2	25	19 Apr	20 1/4 Jun
Dominion Glass common	—	—	—	—	—	270	27 Feb	32 1/2 Jun
7% preferred	20	34 1/2	34 1/2	35 1/2	35 1/2	100	44 1/2 Mar	50 1/2 Jun
Dominion Steel & Coal class B	—	—	—	—	—	40	34 1/2 July	36 1/2 Jan
Dominion Tar & Chemical common	—	—	—	—	—	3,120	17 1/2 July	22 1/2 Jan
Common voting trust cts.	—	—	—	—	—	1,050	23 May	29 Feb
Dominion Textile common	—	—	—	—	—	150	21 1/2 Feb	23 May
7% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	4,300	10 July	12 Jan
Donnacona Paper 4 1/2% pfd	100	—	102 1/2	102 1/2	102 1/2	15	17 1/2 Apr	17 1/2 May
Donohue Bros Ltd	—	—	—	—	—	90	93 1/2 Jan	103 Jun
Dryden Paper	—	—	—	—	—	100	15 Jan	20 Apr
East Kootenay Power	—	—	—	—	—	79	15 Jan	23 1/2 Feb
Eddy Paper Co class A preferred	20	—	—	—	—	75	2 Jan	9 Apr
Electrolux Corp	—	—	—	—	—	25	15 Jan	19 1/2 Jun
Famous Players Canadian Corp.	—	—	—	—	—	150	13 1/2 Jan	18 1/2 May
Foundation Co of Canada	—	—	—	—	—	1,526	13 1/2 July	16 Jan
Fraser Co common	—	—	—	—	—	300	27 1/2 July	33 Apr
4 1/4% preferred	100	—	—	—	—	2,480	24 1/2 Jan	32 Jun
Gair Co preferred	100	—	—	—	—	125	98 Jan	101 1/2 July
Gatineau Power common	—	—	—	—	—	25	95 July	98 May
5% preferred	100	16 1/2	16 1/2	17 1/4	17 1/4	2,922	16 1/2 July	19 1/2 Apr
General Bakeries Ltd.	—	—	—	—	—	50	105 1/2 July	109 Apr
General Steel Wares common	—	—	—	—	—	100	2 1/2 Jan	3 00 Feb
5% preferred	100	17 1/4	17 1/4	17 1/4	17 1/4	80	17 1/4 July	19 1/2 Mar
Gypsum Lime & Alabastine	—	—	—	—	—	45	103 Apr	105 1/2 Jan
Hamilton Bridge	—	—	—	—	—	1,271	17 1/2 Feb	21 May
Howard Smith Paper common	—	—	—	—	—	290	11 Jun	14 1/4 Apr
\$2.00 preferred	50	45	45	45 1/4	45 1/4	1,015	34 1/4 Jan	51 Jun
Hudson Bay Mining & Smelting	—	—	—	—	—	30	48 1/2 Feb	50 1/2 Jun
Imperial Oil Ltd.	—	—	—	—	—	1,001	41 1/2 Mar	48 Feb
Imperial Tobacco of Canada common	—	—	—	—	—	13,603	21 1/2 Mar	28 1/4 Apr
4% preferred	—	—	—	—	—	2,985	13 1/2 Jun	14 1/4 Jan
6% preferred	—	—	—	—	—	55	25 1/2 Jan	26 1/2 Jan
Indust Acceptance Corp common	—	—	—	—	—	400	7 1/4 Jan	7 1/2 Jan
5% preferred	100	—	—	—	—	2,500	29 1/2 Jan	41 Jun
\$1.60 preferred	—	—	—	—	—	25	99 1/2 Jan	101 Feb
International Bronze com.	—	—	—	—	—	850	32 1/4 Feb	41 Jun
International Nickel of Canada	—	—	—	—	—	205	4 1/2 Feb	6 00 Mar
7% preferred	—	—	—	—	—	3,407	31 1/4 Mar	35 1/4 Jun
International Paper common	—	—	—	—	—	130	143 1/2 Feb	150 May
International Petroleum Co Ltd.	—	—	—	—	—	5,629	37 1/2 Jan	52 1/2 Jun
International Power	—	—	—	—	—	1,020	8 1/2 Jan	12 May
International Utilities Corp.	—	—	—	—	—	200	46 Jan	60 Jun
Jamaica Pub Serv 7% preferred	100	—	—	—	—	1,840	19 1/2 Feb	25 Jun
Labatt (John) Ltd.	—	—	—	—	—	5	102 Jan	102 1/2 May
Lake of the Woods common	—	—	—	—	—	70	22 1/2 Jun	28 1/2 Jan
Lang & Sons Ltd (John A)	—	—	—	—	—	125	13 1/2 Jun	19 1/2 Jan
Lauria Secord	—	—	—	—	—	15	15 July	17 Jan
MacMillan Export class A	—	—	—	—	—	185	9 1/2 Jan	12 1/2 Jun
Class B	—	—	—	—	—	11	7 1/4 Jan	13 Jun
Mailman Corp 5% preferred	100	—	—	—	—	2,105	7 1/4 Jan	94 Jan
Massey-Harris	—	—	—	—	—	100	92 July	94 Jan
McColl-Fontenac Oil	—	—	—	—	—	3,956	21 1/4 Jan	29 1/2 May
Mitchell (Robt)	—	—	—	—	—	4,507	13 Jun	16 1/2 Jan
Molson Breweries Ltd class A	—	—	—	—	—	100	21 Jan	28 Apr
Class B	—	—	—	—	—	780	25 1/2 Mar	29 1/2 Jun
Montreal Locomotive	—	—	—	—	—	475	25 1/2 Mar	29 Feb
Montreal Telegraph	—	—	—	—	—	1,500	17 July	22 1/2 Apr
Montreal Tramways	—	—	—	—	—	31	50 1/2 Jan	51 Mar
Morgan & Co Ltd (H) 4 1/4% pfd	100	—	—	—	—	223	37 1/2 Jan	90 Jun
National Breweries common	—	—	—	—	—	25	102 Apr	103 Jan
7% preferred	—	—	—	—	—	2,019	30 May	37 Jan
National Drug & Chemical common	—	—	—	—	—	75	39 July	43 Feb
Preferred	—	—	—	—	—	245	7 1/2 Jun	9 Feb
National Steel Car Corp.	—	—	—	—	—	76	10 1/2 Jan	12 1/2 Jun
Niagara Wire Weaving	—	—	—	—	—	1,010	19 1/4 Jan	23 1/4 Mar
Noranda Mines Ltd.	—	—	—	—	—	250	22 Jan	24 1/4 Apr
Ogilvie Flour Mills common	—	—	—	—	—	2,723	64 July	71 Feb
Page-Hershey Tubes	—	—	—	—	—	835	19 1/2 Mar	22 Jan
Powell River Co.	—	—	—	—	—	674	45 Feb	48 1/2 Jun
Power Corp of Canada	—	—	—	—	—	825	42 1/2 Jan	57 Jun
Price Bros & Co Ltd common	—	—	—	—	—	3,065	15 1/2 Jan	22 Jun
4% preferred	100	77 1/2	77 1/2	78 1/4	78 1/4	5,492	63 1/4 Jan	93 1/2 Jun
Provincial Transport	—	—	—	—	—	225	99 Jan	101 Mar
Quebec Power	—	—	—	—	—	535	12 Mar	16 1/2 Jun
Rolland Paper common	—	—	—	—	—	330	16 Jan	20 1/2 Jun
Royalite Oil Ltd.	—	—	—	—	—	222	6 Jan	10 1/2 July
St Lawrence Corp common	—	—	—	—	—	6,470	8 1/2 Feb	15 1/2 Apr
1st preferred	—	—	—	—	—	270	12 1/2 Jan	22 1/2 Jun
2nd preferred	—	—	—	—	—	25	27 Jan	46 1/2 Jun
St Lawrence Flour Mills common	—	—	—	—	—	100	14 Jan	18 1/2 Jun
St Lawrence Paper 1st preferred	—	—	—	—	—	75	14 Mar	21 Jan
Shawinigan Water & Power com.	—	—	—	—	—	305	84 1/2 Jan	101 1/2 Jun
Series A 4% preferred	—	—	—	—	—	3,474	23 1/4 Feb	26 1/2 Jun
Series B 4 1/2% preferred	—	—	—	—	—	585	47 Feb	48 1/2 Jan
Sheraton Ltd class A	—	—	—	—	—	60	51 1/4 Mar	53 1/4 May
Sherwin Williams of Canada common	—	—	—	—	—	51	9 1/2 Mar	17 Jun
7% preferred	—	—	—	—	—	210	21 Jun	24 Mar
Sicks Breweries common	—	—	—	—	—	262	140 May	152 Jan
Common v t c	—	—	—	—	—	585	20 Jan	22 1/2 Jun
Simpsons 4 1/2% preferred	100	—	—	—	—	130	19 July	22 Apr
Southern Co	—	—	—	—	—	5	98 1/4 Apr	100 1/2 Jan
Southern Canada Power	—	—	—	—	—	150	20 1/4 Jan	22 1/2 Apr
Standard Chemical common	—	—	—	—	—	220	19 Jan	23 Apr
5% preferred	100	7 1/4	7 1/4	8 1/4	8 1/4	2,900	8 Jun	10 1/4 Apr
Steel Co of Canada common	—	—	—	—	—	10	90 Feb	95 Apr
Preferred	—	—	—	—	—	1,569	20 Mar	23 Jun
Tuckett Tobacco 7% preferred	—	—	—	—	—	825	20 1/2 Mar	24 Jun
United Steel Corp	—	—	—	—	—	5	165 Jun	175 Feb
Wabasso Cotton	—	—	—	—	—	2,125	6 1/2 Jan	9 Jun
Walker Gooderham & Worts	—	—	—	—	—	400	13 1/2 July	15 1/2 Feb
Weston (Geo.) com	—	—	—	—	—	2,575	36 1/2 Jan	47 1/4 Jun
Wills Ltd	—	—	—	—	—	455	24 Feb	28 May
Winnipeg Electric common	—	—	—	—	—	205	16 1/4 July	19 Jan
5% preferred	100	31 1/2	31 1/2	33 1/2	33 1/2	2,815	31 1/4 July	42 1/2 Apr
Zellers Limited common	—	—	—	—	—	20	99 1/2 Jun	101 Feb
Banks—	—	—	—	—	—	810	13 Apr	17 Apr
Canadienne	10	a20 1/4	a20 1/4	a20 1/4	a20 1/4	705	20 Jan	20 1/2 Jun
Commerce	10	26	26	26	26	206	24 1/2 Jan	27 1/2 Jun
Montreal	10	29 1/4	27 1/4	29 1/4	29 1/4	2,294	27 Jan	30 1/2 Jun
Nova Scotia	10	—	—	—	—	125	39 Jan	42 1/2 Jun
Royal	10	28 1/4	27	28 1/4	28 1/4	746	27 Jun	29 1/2 Jun

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Acme Glove Works Ltd.	—	—	—	—	—	50	6 July	13 Mar
Anglo-Nfld Develop Co Ltd.	—	—	—	—	—	3,900	14 1/2 Feb	20 May
Atlas Steels Ltd.	—	—	—	—	—	1,650	7 1/2 Jan	9 1/2 Mar
Auto Fabrics Products class B	—	—	—	—	—	100	3 1/2 Mar	4 50 Jun
Bathurst Pr & Paper Co class B	—	—	—	—	—	1,035	6 1/2 Jan	13 Jun
Belding-Corticeil 7% preferred	100	—	—	—	—	3	16 1/2 Mar	165 Mar
Belgium Glove & Hosiery of Canada	—	—	—	—	—	100	7 1/4 July	9 1/2 Mar
Common	—	—	—	—	—	2,600	1 1/2 Apr	2 00 Jan
Bickle-Seagraves Ltd.	—	—	—	—	—	50	8 Feb	10 Jun
Brandram-Henderson Ltd.	—	—	—	—	—	5	11 Jan	12 Jun
Brit Columbia Packers Ltd class "A"	—	—	—	—	—	4	6 Jan	8 1/2 Jun
Class "B"	—	—	—	—	—	10	137 Mar	145 July
British Columbia Pulp & Paper pfd	100	—	—	—	—	18,655	3 1/4 Jan	6 May
Brown Company common	—	—	—	—	—	460	92 1/4 Jan	114 1/4 May
Preferred	100	—	—	—	—	1,200	1 50 Jan	3 50 Jun
Burnett Ltd	—	—	—	—	—	425	9 July	14 1/4 Mar
Butterfly Hosiery Co Ltd.	—	—	—	—	—	661	2 1/2 July	22 1/4 May
Canada & Dominion Sugar	—	—	—	—	—	15	49 Jan	53 Jun
Canada Maltng Co Ltd.	—	—	—	—	—	25	12 1/2 Jan	13 1/2 Mar
Canada Vinegars Ltd.	—	—	—	—	—	25	24 July	27 Apr
Canadian Dredge & Dock Co Ltd.	—	—	—	—	—	25	40 Jan	54 May
Canadian Fairbanks-Morse Co.	—	—	—	—	—	100	11 1/2 July	12 Jan
Canadian Food Products class A	—	—	—	—	—	285	17 1/2 Jan	21 Jun
Canadian General Investments	—	—	—	—	—	339	21 1/2 Feb	28 Jun
Canadian Industries common	—	—	—	—	—	11	173 July	180 Apr
7% preferred	100	—	—	—	—	12	65 Jun	70 1/2 Apr
Canadian Ingersoll Rand Co Ltd.	—	—	—	—	—	7	5 1/2 Jan	8 Jan
Canadian Inter Invest Trust com.	—	—	—	—	—	2,595	2 1/4 Jan	5 50 Apr
Canadian Marconi Company	—	—	—	—	—	166	1 50 Feb	2 75

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 7

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Fontana Mines (1945) Ltd.	1	—	47 1/2	50	11,000	2 1/2	Jan	7 1/2	Jun
Giant Yellowknife Gold Mines	1	—	6.50	6.50	300	6.20	Jan	9.15	May
Hollinger Cons Gold Mines Ltd.	5	9.25	9.25	9.60	1,317	9 1/4	July	11 1/4	May
Hudson-Rand Gold Mines Ltd.	1	—	12 1/2	12 1/2	677	10c	Feb	18c	May
Jack Lake Mines Ltd.	1	—	40	44 1/2	8,000	2c	Jan	7 1/2	Jun
Jaculet Mines Ltd.	1	35c	31c	42c	44,526	21c	Jan	60c	May
Joliet-Quebec Mines Ltd.	1	41c	37c	43c	8,500	37c	July	82c	Jan
Kayrand Mining	1	22c	20c	23c	52,095	20c	July	36 1/2	Jun
Labrador Mining & Explor Co Ltd.	1	—	4.00	4.00	300	4.00	Mar	5.25	Jan
La Dulama Gold Mines Ltd.	1	51c	30c	62c	204,600	30c	July	1.31	Jun
Lake Shore Mines Ltd.	1	—	10 1/4	10 1/4	50	10 1/4	Jun	14	Jan
Lingside Gold Mines Ltd.	1	4c	4c	4c	4,000	3 1/2	Jan	7 1/2	May
Louvicourt Goldfields Ltd.	1	—	15c	15 1/2	4,000	12 1/2	Feb	30c	Mar
Macdonald Mines Ltd.	1	42c	40c	45c	7,000	40c	July	80c	May
Madsen Red Lake Gold Mines	1	—	2.10	2.15	500	2.10	July	3.10	Mar
Malartic Gold Fields Ltd.	1	—	2.15	2.15	100	2.15	July	3.65	Apr
McIntyre-Porcupine Mines Ltd.	5	—	56 1/2	57	450	56 1/2	July	66 1/2	Jan
Mining Corp of Canada Ltd.	1	—	10 1/4	10 1/2	300	10 1/4	July	13 1/2	Feb
New Formaque Mines, Ltd.	1	37 1/2	23c	39c	147,200	23c	July	99c	Jun
New Louvre Mines Ltd.	1	—	5c	5c	2,000	3c	Jan	6c	Jun
New Pacific Coal & Oils Ltd.	1	50c	50c	65c	11,750	50c	July	95c	Jun
Normetal Mining Corp Ltd.	1	2.85	2.75	2.90	600	2.50	Mar	3.30	Jun
O'Brien Gold Mines Ltd.	1	—	1.40	1.50	6,225	1.40	July	2.32	Apr
Omega Gold Mines Ltd.	1	10c	10c	11c	2,000	10c	Apr	19c	Jun
Pamour Porcupine Mines Ltd.	1	—	9c	9c	500	9c	July	1.53	Feb
Pend Oreille Mines Metals Co.	1	6.30	6.30	6.30	100	6.30	July	6.30	July
Pickle Crow Gold Mines Ltd.	1	—	1.90	2.07	400	1.87	Feb	3.10	May
Pitt Gold Mining Co Ltd.	1	—	4 1/2	5c	5,000	4c	Feb	8c	May
Quebec Labrador Devel Co Ltd.	1	20c	17 1/2	24c	13,000	15 1/2	Mar	28c	May
Quebec Yellowknife Gold Mines Ltd.	1	6 1/2	5 1/2	7c	14,700	2 1/2	Jan	19c	May
Queenston Gold Mines Ltd.	1	—	96c	96c	1,800	96c	July	1.84	May
Royan Gold Fields Ltd.	1	24c	21c	23c	21,200	21c	July	28c	July
Santiago Mines Ltd.	50c	—	7c	7c	2,000	6 1/2	Mar	14c	Jan
Senator-Rouyn Ltd.	1	—	22c	25c	1,500	22c	July	34 1/2	May
Sherritt-Gordon Mines Ltd.	1	—	1.70	1.95	9,600	1.70	July	2.62	Apr
Siscoe Gold Mines Ltd.	1	37c	37c	42c	4,700	31c	Mar	56c	May
Sladen-Malartic Mines Ltd.	1	—	60c	65c	1,500	60c	July	1.06	May
Stadacona Mines (1944) Ltd.	1	38c	36c	42c	20,000	36c	July	62c	Jan
Standard Gold Mines Ltd.	1	—	9 1/2	18c	6,000	6c	Jan	27c	Jun
Steeley Mining Corp Ltd.	1	—	5c	6 1/2	22,000	5c	July	10c	May
Sullivan Cons Mines Ltd.	1	2.45	2.40	2.60	33,600	2.32	Feb	3.25	Apr
Sylvanite Gold Mines Ltd.	1	—	1.35	1.35	500	1.35	July	1.52	Apr
Tibetmont Goldfields Ltd.	1	5c	4 1/2	5c	11,000	4c	Jan	6c	May
Torbrat Silver Mines Ltd.	1	80c	80c	90c	1,500	80c	July	1.40	May
Trebor Mines Ltd.	1	6 1/2	5 1/2	6 1/2	6,000	5c	Jan	14 1/2	Jan
United Asbestos Corp Ltd.	1	44c	40c	48c	69,800	40c	July	71c	Jan
Vilbona Gold Mines Ltd.	1	14 1/2	13c	16c	10,500	2c	Feb	29 1/2	May
Vinray Malartic Mines Ltd.	1	—	3c	3c	500	2c	Feb	6c	Jun
Wendell Mineral Products	1	28c	25c	34c	84,500	24 1/2	May	54c	Jun
Western Ashley Minerals Ltd.	1	30c	22c	41c	99,650	13c	Mar	72c	Jun
Westville Mines Ltd.	1	5c	4c	5c	29,500	3 1/2	Mar	9 1/2	Jun
Oil Stocks—									
Anglo-Canadian Oil Co Ltd.	1	4.80	4.60	5.05	3,475	3.85	Feb	6.35	Jun
Calgary & Edmonton Corp Ltd.	1	—	6.90	6.90	500	6.90	July	8.85	Jun
Central Leduc Oils Ltd.	1	—	1.35	1.35	1,600	1.17	Feb	1.95	Jun
Consolidated Homestead Oil	1	5 1/2	5c	6c	23,700	4c	Feb	8 1/2	Jun
Gauche Oil Ventures Ltd.	1	1.45	1.45	1.45	2,300	1.22	Jan	1.88	Feb
General Petroleum Ltd.	1	—	—	—	—	—	—	—	—
Class A & ordinary shares are being exchanged for General Petroleum of Canada Ltd on the basis of one new class A for each four old, and one new ordinary for each four old									
New class A	1	—	5.25	5.25	100	5.25	July	5.25	July
Home Oil Co Ltd.	1	13	12 1/2	14 1/2	11,220	10 1/2	Feb	16 1/2	Jun
Omnitrans Exploration Ltd.	1	—	47 1/2	5c	26,500	3 1/2	Mar	9c	May
Pacific Petroleum Ltd.	1	—	4.85	5.50	2,000	4.20	Mar	7.25	Jun
Pan Western Oils Ltd.	1	39c	35c	43c	28,900	18c	Jan	59c	Jun
Piccadilly Petroleum	1	—	40c	41c	1,000	10 1/2	Feb	60c	Jun
South Brazeau Petroleum Ltd.	1	—	16c	16c	100	9 1/2	Mar	18c	Jun
Superior Oils Ltd.	1	—	65c	75c	2,200	41c	Feb	1.16	May

Toronto Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since January 1		
	Friday Last Sale Price	Week's Range of Prices		Low		High		
		Low	High					
Abitibi Power & Paper common.....	26 3/4	25	27 1/2	7,050	21 1/4	Jan	33 3/4	May
1.50 preferred.....	24 1/4	24	24 3/4	4,075	22 1/4	Jan	24 3/4	May
Acadia-Atlantic class A.....	22 3/4	22	23	480	22	July	25 1/2	Apr
Preferred.....	105	105	105	20	100 1/2	Apr	105 1/4	May
Acadia-Uranium.....	28c	22c	28c	4,400	22c	July	55c	Jan
Acme Gas & Oil.....	6 1/4c	6c	6 1/4c	2,500	4 3/4c	Jan	12c	Jun
Agnew-Surpass.....	8 3/4	8 3/4	8 3/4	100	8 1/2	Mar	9 1/2	Jun
Alkatcho Yellow Knife.....	1.00	90c	1.15	22,480	70c	Jan	1.75	May
Alberta Pacific Cons.....	36c	36c	42c	1,500	23c	Mar	60c	Jun
Algoma Steel.....	15 3/4	14 3/4	16 1/4	3,325	13 3/4	Jan	19	Jun
Aluminium Ltd.....	62 1/2	62 1/2	65	1,770	52 3/4	Feb	70	Jun
Aluminium Co of Canada 4% pfd.....	26 1/4	26 1/4	26 1/4	100	26	Jan	27	Mar
Amalgamated Larder.....	20c	20c	25c	2,300	15 1/2c	Mar	49c	May
American Nepheline.....	50c	50c	53c	1,600	50c	July	65c	Jan
American Yellowknife.....	8c	7c	9c	16,100	7c	Feb	14 1/2	May
Anacon Lead.....	1.70	99c	2.80	383,960	44c	Jan	5.00	Jun
Anglo Canadian Oil.....	4.85	4.50	5.10	53,820	3.80	Feb	6.30	Jun
Anglo-Huronian.....	9.75	10	10	900	9.60	Jan	11 1/4	Apr
Anglo Rouyn Mines.....	20c	20c	22c	6,000	18c	Feb	32 1/2	Jun
Apex Consolidated Res.....	4 1/2	4 1/2	5 3/4	23,000	3 1/2	Mar	8 1/2	May
Aquarius Porcupine.....	30c	27c	40 1/2	66,400	12c	Jan	68c	Jun
Area Mines.....	13c	13c	15 1/2	11,000	13c	July	23 1/2	May
Argus Corp common.....	75	75	75	1,675	7	July	8 3/4	Apr
Preferred.....	75	75	75	55	73	Mar	81	May
Arjion Gold.....	20c	26 1/2	38c	111,100	22c	Jan	58c	Jun
Armistice.....	14c	11c	14c	16,600	9c	Jan	25c	Jun
Ascof Metals Corp.....	1.25	1.01	1.40	561,050	50c	Mar	2.63	Jun
Ashdown Hardware class A.....	14 3/4	14 1/2	14 3/4	305	13 3/4	Jan	16	May
Athons Mines (1937).....	8c	8c	8 1/2c	11,000	7 1/2c	Feb	17 1/2	Apr
Atlantic Oil.....	2.20	1.90	2.50	98,770	1.28	Jan	3.30	Jun
Atlas Steels.....	8 1/2	8 1/2	8 3/4	1,650	7 1/2	Jan	9 3/4	Mar
Atlas Yellowknife.....	20c	20c	21c	1,600	10c	Jan	30c	May
Aubelle Mines.....	6c	6c	7 1/4c	10,550	4 1/2c	Jan	13c	Mar
Aumaque.....	18c	15c	22c	65,000	12c	Jan	66c	Mar
Aunor Gold.....	2.90	2.80	2.95	5,900	2.80	July	3.80	Apr
Auto Fabric class B.....	4 1/4	4 1/4	5	350	3 3/4	Jan	5	July
Bagamag Mines.....	15c	15c	17c	5,500	15c	July	27 1/2	Mar
Bankfield Consolidated.....	5c	5c	8c	9,500	5c	July	11 1/2	Mar

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Range	for Week		Low	High
		Sale Price	Low	High	Shares		
Bank of Montreal	10	27 1/2	25 1/2	27 1/2	1,700	27 1/2	Feb 30 1/2
Bank of Nova Scotia	10	42	42 1/2	42 1/2	325	38 1/2	Jan 43
Barnat Mines Ltd	1	1.05	.92	1.22	80,920	.92	July 1.88
Barymin Co Ltd	1	5 1/2	5 1/2	5 1/2	9,400	5 1/2	Feb 70
Base Metals Mining	1	28c	27c	30c	160,250	20c	Mar 45c
Bathurst Power class A	1	30	30	31	485	24 1/2	Jan 33 1/2
Class B	1	10 1/4	10 1/4	10 1/2	200	6 1/2	Feb 12 1/2
Beatty Bros	1	10 1/2	10 1/2	11 1/4	255	10 1/2	July 14 3/4
Bell Telephone	25	40	40	41 1/2	6,780	39 1/2	Feb 45 1/2
Bellefleur Quebec	1	5.00	5.00	5.00	325	5.00	July 8.50
Berens River	1	27c	27c	27c	500	27c	July 40c
Bertram & Sons class A	1	19	19	19	50	16 1/2	Mar 19
Bevercourt Gold	1	44c	39c	53c	48,300	24c	Feb 76c
Biggood Kirkland Gold	1	4 1/2	4 1/2	5c	13,500	4c	Jan 6 1/2
Bolbo Mines	1	9 1/2	9 1/2	12c	15,000	9 1/2	July 10c
Bonetal Gold	1	4c	4c	4c	6,000	39c	Jan 64c
Bonville Gold	1	12c	12c	15c	90,900	2c	Jan 25c
Bordulac	1	40	40	40	500	10 1/2	Mar 23c
Bowes Co class B	1	10c	10c	13c	8,433	27	Mar 40c
Brashear	1	7.00	6.90	7.60	3,630	10c	Jan 25c
Brantford Roofing class A	1	14 1/2	14 1/2	15	150	14 1/2	July 19
Brazilian Traction Light & Pwr com.	1	20 1/2	20 1/2	21 1/2	13,826	19 1/2	Jan 24 1/2
Brews Red Lake	1	9c	8c	9c	9,500	3c	Mar 16c
British American Oil common	1	28 1/2	28 1/2	29 1/2	9,461	25 1/2	Jan 32 1/2
Preferred	25	28 1/2	28 1/2	29 1/2	225	25 1/2	Mar 32
British Columbia Elec 4% pfd	100	90	89	90 1/4	90	89	May 91 1/2
4 1/2% preferred	100	100	100	101 1/4	255	99 1/2	Feb 103
British Columbia Forest Products	1	3.55	3.50	3.80	12,100	2.75	Jan 4.50
British Columbia Packers class A	1	11	11	11 1/4	325	11	Mar 12 1/2
Class B	1	7 1/4	7 1/4	7 1/4	425	6	Jan 9 1/4
British Columbia Power class A	1	28	27 1/2	29 1/4	2,230	27 1/2	July 32 1/2
Class B	1	3.75	3.75	4.00	2,050	2 1/2	Jan 5 1/2
Brouhan Porcupine	1	53c	53c	57c	13,900	50c	Jan 70c
Bruck Mills class A	1	15	15	15	125	15	July 19 1/2
Class B	1	6	6	6	50	6	Feb 8
Buffadison Gold	1	11c	11c	13c	29,200	9c	Mar 20 1/2
Buffalo Ankerite	1	1.26	1.18	1.47	5,200	1.13	July 2.28
Buffalo Canadian	1	17c	14c	21c	107,700	8c	Jan 37c
Buffalo Red Lake	1	5 1/2	5 1/2	6 1/2	7,500	4 1/2	Mar 11 1/2
Building Products	1	32	32	34	590	30 1/2	Jan 36
Bulidog Yellowknife Gold	1	25c	25c	32c	16,000	25c	July 55c
Burlington Steel	1	15 1/2	15	15 1/2	305	14 1/4	Jan 17 1/2
Burns & Co class B	1	20	20	20 1/2	230	17	Feb 24
Burrard class A	1	7 1/4	7 1/4	7 3/4	715	7	Apr 8
Calder Bousquet	1	7 1/2	7 1/2	11c	7,000	7c	Jan 16c
Caldwell Linnen common	1	12 1/2	12 1/2	12 1/2	125	12 1/2	July 14
Calgary & Edmonton	1	6.90	6.65	7.15	8,420	6.65	July 8.90
Callinan Flin Flon	1	4 3/4	4 3/4	5 1/2	2,000	4 3/4	July 9c
Calmont Oils	1	46c	43c	54c	17,300	42c	Mar 82c
Calvan Petroleum Ltd	1	4.20	4.10	4.70	9,400	4.10	July 6.10
Campbell Red Lake	1	2.30	2.30	2.30	700	2.20	Jan 3.25
Canada Bread B preferred	50	36	36	36	105	36	July 42 1/2
Canada Cement common	1	36	36	38	738	34	Jan 42 1/2
Preferred	20	29 1/2	29 1/2	29 1/2	50	29	Jan 30
Canada Crushed Stone	1	19	19	19	60	12 1/2	Jan 19
Canada Foils common	1	5 1/2	5 1/2	5 1/2	25	5	Feb 6 1/2
Class A	1	11 1/2	11 1/2	11 1/2	75	11 1/4	Jan 13
Canada Iron Foundry common	10	20 1/2	22	22	700	17 1/2	July 22
Canada Northern Power	1	9 1/2	9 1/2	9 1/2	145	9 1/2	July 12 1/2
Canada Packers class A	1	34 1/2	36	36 1/2	265	33 1/2	May 37 1/2
Class B	1	24 3/4	24	24 1/4	510	19	Jan 26 1/2
Canada Permanent Mortgage	100	22 1/2	22 1/2	22 1/2	5	19 1/2	Jan 23 1/2
Canada S S Lines common	1	22 1/2	22 1/2	23 1/4	274	14	Jan 23 1/2
Preferred	50	40	40 1/2	40 1/2	235	33 1/2	Jan 41 1/2
Canadian Bakeries	1	9	9	9	25	8 1/2	Jan 11 1/2
Canadian Bank of Commerce	10	26	25 1/4	26	1,485	25	Jan 27 1/2
Canadian Breweries	1	20 3/4	20	20 3/4	4,265	20	July 23 1/4
Canadian Cannerns common	1	18 1/4	18 1/4	19	530	17 1/2	Apr 20 1/2
Convertible preferred	1	18 1/2	18 1/2	18 1/2	170	18 1/4	Apr 20 1/2
Canadian Car common	1	11	11	11	182	11	May 13
Class A	20	15	14	15	410	14	Apr 15 1/2
Canadian Celanese common	1	33 1/2	33 1/4	34 1/4	1,480	29	Feb 40 1/2
Preferred	25	38 1/2	38 1/2	38 1/2	15	37	Feb 40
New preferred	1	25	25	25	40	23	Mar 25
Canadian Dredge	25	24	24 1/2	24 1/2	350	24	July 27 1/2
Canadian Food Products class A	1	10 1/2	10 1/2	10 1/2	220	10	July 12 1/2
Preferred	100	58	58	58	20	58	July 75 1/2
Canadian Malartic	1	66c	65c	70c	13,900	60c	Jan 1.03
Canadian Oils Cos common	1	15 3/4	15 3/4	16 1/4	570	15 1/2	Jan 18 1/4
Canadian Pacific Railway	25	17 1/4	17 1/4	18	9,637	16 1/4	Mar 20 1/2
Canadian Tire Corp	1	40	37 1/2	40	310	31	Jan 41
Cariboo Gold	1	1.02	1.00	1.02	2,500	1.00	July 1.45
Castle-Trethewey	1	2.35	2.35	2.50	1,300	2.20	Jan 2.60
Central Leduc Oil	1	1.35	1.30	1.65	102,350	1.00	Feb 2.10
Central Patricia Gold Mines	1	63c	60c	67c	27,610	60c	Jun 1.08
Central Porcupine	1	16c	15c	17c	23,900	15c	Jan 27c
Centremaque Gold	1	11c	9c	12c	18,100	6c	Jan 24c
Chatco Steel common	1	12	12	12	200	10 1/2	Jan 14 1/2
Chateau-Gai Wines	1	8	8	8	75	7 1/2	Jan 8 1/2
Chemical Research	500	55c	50c	62c	10,700	50c	July 1.37
Chesterkirk Mines	1	5c	5c	5 1/2	33,500	4c	Jun 9c
Chesterville Mines	1	70c	70c	85c	17,900	70c	July 1.78
Chimo Gold	1	25c	23c	30c	34,800	11 1/2	Feb 40c
Citra-Lartie Mines Ltd	1	12c	12c	15 1/2	11,750	12c	Jun 18c
Coastal Oils	1	60c	51c	61c	15,380	36 1/2	Mar 85c
Cochenour Willans	1	1.55	1.40	1.65	35,000	1.40	July 2.35
Cochrane Dunlop class A	1	15 1/2	15 1/2	15 1/2	25	14	Jan 15
Cockshutt Plow	1	14 3/4	14 3/4	15	565	14 1/2	July 17 1/2
Coin Lake	1	15c	15c	15c	2,000	15c	Mar 21c
Colomac Yellowknife	1	4c	4c	4c	12,700	3c	Jun 7c
Cominco	1	60c	60c	65c	2,000	51c	Mar 68c
Commonwealth Petroleum	1	1.50	1.50	1.50	1,700	1.15	Feb 1.84
Coniaurum Mines	1	65c	65c	85c	5,000	65c	July 1.15
Consolidated Ansley	1	17c	14c	18 1/2	121,016	13c	Jan 34c
Consolidated Astoria	1	7 1/2	7 1/2	9c	5,500	7 1/2	Mar 16c
Consolidated Bakeries	1	7	7	7 1/4	300	7	July 9 1/2
Consolidated Beattie Mines	2	45c	41c	52c	35,740	41c	July 74c
Consolidated Duquesne	1	56c	50c	63c	12,500	50c	July 1.05
Consolidated Homestead	1	5c	4 1/2	6 1/2	39,159	4c	Mar 9c
Consolidated Howey	1	45c	45c	50c	2,245	50c	July 1.05
Consolidated Lebel Oro	1	17c	14c	21 1/2	82,333	8c	Mar 27c
Consolidated Mining & Smelting	5	95	94 1/2	97c	2,814	91 1/2	Mar 106 1/2
Consolidated Rochette Mines	1	23c	23c	23c	650	22c	July 30c
Consumers Gas	100	171	170 1/2	173	174	160 1/2	Jan 177
Conwest Exploration	1	1.15	1.01	1.20	57,600	1.01	July 1.64
Corby (H) Distillery class A	1	8 1/4	8	9	2,050	8	July 12 1/2
Cosmos Imperial Mills	1	16	16 1/2	16 1/2	300	14 1/4	Feb 17 1/2
Cournor Mining	1	15c	15c	15c	1,200	15c	July 25c
Craig Bit common	1	7 1/2	7 1/2	8 1/2	625	6 1/2	Jan 9 1/4
Preferred	10	9	9	9	50	9	July 9 1/2
Crestaurum Mines	1	15c	15c	16c	4,500	13c	Feb 25c
Croinor Pershing	1	35c	35c	45c	6,000	35c	July 67c
Crown Trust	100	116 1/2	116 1/2	116 1/2	15	115 1/2	Jan 123
Crow's Nest Coal	100	49	49	49 1/4	125	47	Apr 52 1/2
Crowshore Patricia	1	15 1/2	14c	26 1/2	25,200	7c	Mar 26 1/2

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 7

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
D'Aragon Mines	1	13c	10 1/2c 14c	31,500	10c Jan 31c Apr	Imperial Bank	10	31 1/2	31 1/2 32	1,604	30 1/2 Jan 32 1/2 Jun
Davies Petroleum	1	19c	19c 23c	3,200	19c July 42c Jan	Imperial Oil	1	23 3/4	23 3/4 25 1/4	23,437	21 Jan 28 Apr
Davis Leather class A	1	20 1/2	20 1/2 20 1/2	110	20 Jan 24 Jan	Imperial Tobacco of Canada ordinary	5	15 3/8	13 1/2 13 3/4	497	13 May 15 Mar
Class B	1	16 1/2	16 1/2 17c	25	6 3/4 July 8 1/2 Jan	Preferred	5	15 3/8	13 1/2 13 3/4	50	7 1/4 May 7 1/4 Jun
DeCasta Oils Ltd.	1	16 1/2	15c 17c	5,500	10c Apr 24 1/2c Jun	4% preferred	25	25 3/8	25 3/8 26 1/2	282	25 3/4 May 27 Jan
Delnorte Mines	1	1.40	1.37 1.47	800	1.37 July 1.90 Apr	Imperial Varnish common	1	16	16 16	100	15 1/2 Feb 18 1/2 Jun
Del Rio Producers Ltd.	1	83c	80c 1.04	45,400	40c Feb 1.42 Jun	Indian Lake	1	4c	5c	3,000	3c Feb 7 1/2c May
Delta Red Lake	1	7c	7c 8c	8,500	6c Jan 14c Apr	Industrial Acceptance common	1	32	31 1/2 32	480	21 1/2 Jan 40 Jun
Discovery Yellowknife	1	38c	35c 43 1/2c	67,900	28c Mar 58c May	Inglis (John) & Co.	1	12	12 12	710	9 1/2 Jan 14 1/2 May
Distillers Seagrams	2	20 3/4	20 1/2 21 3/4	7,050	20 1/2 Jan 27 1/2 Apr	Inspiration Mining	1	31c	30 1/2c 36c	5,000	30 1/2c July 50c Jun
Dome Mines Ltd.	1	14 3/4	14 3/8 15 1/2	3,635	14 3/8 July 20 1/4 Jan	International Coal & Coke	1	20c	20c 25c	5,900	20c Feb 27 1/2c Apr
Dominion Bank	10	27	27 1/2	230	26 Mar 27 3/4 Jun	International Metals class A	1	10	10 10	10	26 Feb 32 1/2 Jun
Dominion Coal preferred	25	20	20 20	75	19 3/4 Jun 22 Apr	Preferred	100	103	103	100	101 1/4 Jan 104 1/2 Jun
Dominion Dairies preferred	35	19	19 19	15	19 May 20 1/4 Feb	International Nickel Co common	1	32	31 3/4 32 1/2	9,671	29 3/4 Apr 35c Jun
Dominion Foundry & Steel	1	28 3/4	28 1/2 30 3/4	1,276	26 1/2 Jan 33 1/2 Jun	Preferred	5/100	148 1/4 149 1/2	109	142 1/2 Feb 155 Jun	
Dominion Magnesium	1	8	7 1/2 8 1/4	1,025	7 1/2 Feb 12 1/4 Apr	International Petroleum	1	9 1/8	9 1/8 9 3/4	2,671	8 1/2 Jan 12 May
Dominion Scottish Invest common	1	6	6 6	425	5 Jan 7 1/2 Jun	Island Mountain Mines	50c	1.00	1.00	100	1.00 July 1.05 Jun
Preferred	50	46	46 46	55	43 1/2 Feb 47 1/2 Jun	Jackknife Gold	1	5c	4 3/4c 5 1/2c	49,700	4 1/2c Mar 12c May
Dominion Steel & Coal class B	25	17 3/8	17 1/4 18 3/4	1,963	17 1/4 July 22 1/4 Jan	Jack Waite Mining	1	13 1/2c	13 1/2c 13 1/2c	2,000	13 1/2c Jun 21c Jan
Dominion Stores	1	38	36 39	430	33 3/4 Jan 43 3/4 Jun	Jaculet Mines Ltd.	1	35c	34c 41c	44,810	20c Jan 62c Jun
Dominion Tar & Chemical pfd.	23.50	22	22 22 1/2	75	21 Jan 23 Jun	Jellicoe Mines (1939)	1	7c	6c 7c	2,000	4 1/2c Jan 15c Mar
Dominion Textile common	1	10 1/2	10 1/2 11	145	10 1/2 Jun 12 Jan	Joburke Gold	1	10 1/2c	10c 10 1/2c	4,000	10c Jan 17c May
Dominion Woollens	1	7 1/2	7 1/2 8	255	7 1/2 July 11 1/2 Jan	Joliet Quebec Mines	1	38c	36c 48c	109,200	36c July 82c Jan
Donald Mines	1	41c	40c 51c	64,853	40c July 73c May	Kayrand Mining	1	22c	20c 24c	57,200	4c Jan 35c May
Duvay Gold Mines	1	5c	5c 6 1/2c	21,600	5c July 9 3/4c Jun	Kelore Mines	1	6 1/2c	6c 9c	5,500	6c Feb 12 1/2c May
East Amphi	1	9c	9c 11c	7,250	9c Jun 20c May	Kelvinator	1	68	68 68	80	43 1/2 Jan 80 Jun
East Crest Oil	1	7 1/2c	6c 8c	13,500	4c Feb 11c Jun	Kenville Gold	1	7c	5 3/4c 7c	5,000	4 1/2c Mar 9 1/2c May
East Leduc	1	27c	23c 27c	10,800	23c Mar 31c Jun	Kerr-Addison	1	15 1/2	15 1/2 16 1/8	6,725	15 1/2 July 20 1/2c Mar
East Malartic Mines	1	1.50	1.35 1.54	68,000	1.35 July 2.65 Apr	Keyboycon Mines Ltd.	1	12c	15c	11,700	10c Mar 20c Jun
East Sullivan Mines	1	5.80	5.75 6.35	73,425	4.40 Feb 7.60 Jun	Kirkland-Hudson	1	40c	45c	2,000	40c July 80c Mar
Eastern Steel	1	4.00	4.10	575	3.60 Jun 6 1/2c Jan	Kirkland Lake	1	95c	95c 1.05	109,725	95c July 1.44 Jan
Economic Investment	25	50	50 50	91	45 1/2 Feb 55 May	Kirkland Townsite	1	11c	11c	2,000	11c Jun 15c Mar
Eddy Paper class A	20	17	17 17 1/2	105	15 1/4 Jan 19 1/2 Jun	Labatt (John) Ltd.	1	19 1/4	19 1/4 19 1/2	400	14 July 20 Jan
Elder Mines	1	38c	38c 45c	36,950	36 1/2c Jan 74c May	Labrador Mining & Exploration	1	4.00	3.90 4.40	11,365	3.90 July 5.30 Jan
Eldona Gold	1	25c	24 1/2c 27 1/2c	68,400	23c Jun 47c May	Ladulama Gold Mines	1	50c	30c 62c	217,400	30c July 1.32 Jun
El Pen-Rey	1	7c	7c 10c	10,831	7c July 23 1/2c May	Laguere Gold	1	10c	9c 13c	83,800	3 1/2c Jan 22c May
El Sol Gold	1	6c	6c 7c	8,500	6c Feb 12c Mar	Lake Dufault Mines	1	75c	75c 86c	22,100	75c July 1.34 Jan
Empire Brass class A	1	20 3/4	20 3/4 21	35	20 1/4 Jan 22 May	Lake Fortune Gold	1	6 1/2c	6c 8c	35,200	3c Jan 14c Jun
Equitable Life Insurance	25	10 1/2	10 1/2 10 3/4	285	10 1/2 July 11 1/2 Apr	Lake Lingman	1	25c	25c 32c	20,050	25c July 49c May
Eureka Corp	1	35c	32c 40c	37,900	32c July 76c Apr	Lake Osu Mines Ltd.	1	49c	45c 66c	78,050	45c May 85c Jun
Falconbridge Nickel	1	5.50	5.15 5.65	12,945	4.05 Mar 6.70 Jun	Lake Rowan (1945)	1	11c	8c 15 1/2c	6,500	5 1/2c Feb 21c May
Famous Players	1	13 3/4	13 1/2 14	1,040	13 1/2 July 16 Jan	Lake Shore Mines	1	10 1/4	10 11	3,400	10 July 14 1/4 Jan
Fanny Farmer Candy Shops	1	33 1/2	32 1/2 33 1/4	605	32 1/2 Apr 37 1/2 May	Lake Wasa Mining	1	55c	48c 65c	47,750	48c July 85c Jun
Federal Grain common	1	10	9 10	2,890	9 Jan 12 1/2c Jun	La Luz Mines	1	1.55	1.55 1.55	600	1.55 Jun 2.40 Jan
Preferred	100	118	117 118	15	115 Apr 127 Jun	Lamaque Gold	1	5.35	5.60	1,830	5.35 July 7.75 Apr
Federal Kirkland	1	5c	5c 5 1/2c	14,600	5c July 8c Apr	Lapa Cadillac	1	5c	4c 5c	9,500	2 1/2c Feb 5c July
Federated Petroleum	1	4.10	3.50 4.40	40,750	2.05 Jan 6.00 Jun	Lapaska Mines	1	5c	5c	1,800	4c Jan 7c Apr
Fibre Products common	1	11 3/8	11 3/8 12	130	8 Feb 12 1/2c Jun	Larder "U" Mines	1	3c	2 1/2c 3 1/2c	27,500	2 1/2c July 7c Feb
Preferred	10	8 1/2	8 1/2 8 1/2	40	8 1/2 Feb 9 Apr	Laura Secord	3	15	15 15 1/2	350	15 Jun 17 Jan
Fittings Ltd common	1	7 3/8	7 3/8 7 3/8	20	7 3/8 July 9 May	Lawson & Jones class A	1	20	20 20	175	18 Apr 20 1/2 Jun
Class A	1	12 1/2	12 1/2 12 3/4	140	12 1/2 Apr 12 3/4 July	Leduc-West	1	1.00	94c 1.17	29,025	74c Jan 1.30 Jun
Fleet Manufacturing	1	1.00	1.00 1.00	1,100	1.00 Jun 1.75 Jan	Leitch Gold	1	1.05	1.07 1.07	6,000	1.03 Jun 1.34 Feb
Ford Motor class A	1	41 1/4	41 1/4 43	5,414	24 Jan 45 Jun	Lencourt Gold	1	5c	6 1/2c	7,500	3 1/2c Feb 12c Jun
Foundation Co.	1	28	28 28	75	28 July 32 1/2 Apr	Lexindin Gold	1	6c	6c	1,000	4 1/2c Feb 10c Apr
Franchère Gold	1	7c	7c 9 1/2c	8,660	7c July 16c May	Little Long Lac	1	35c	35c 40c	17,700	35c July 62c Feb
Fraser Cos common	1	27	27 1/2	125	25 1/4 Feb 32 1/2 Jun	Loblav Groceries class A	1	31 1/4	31 1/4 32 1/4	382	30 1/2 Mar 34 1/2 May
Preferred	100	100	100 100	40	98 Jun 101 Jun	Class B	1	30 1/2	30 1/2 31	165	30 Mar 33 May
Freiman (A J) preferred	100	90	93 40	87	87 Feb 96 May	London Hosiery class A	1	7 1/2	7 1/2 7 1/2	75	7 1/2 Jun 9 1/2 Mar
Frishner Exploration	1	2.15	1.89 2.35	18,040	1.89 July 3.20 May	Louvicourt Goldfields	1	13c	13c 16c	34,600	13c Jan 31c Mar
Gair Co preferred	100	95	95 95	10	91 1/2 Jan 99 Mar	Lynx Yellowknife	1	26c	21c 30c	33,000	13 1/4c Jan 43c May
Garrison Oils Ltd.	1	1.40	1.35 1.70	45,500	1.35 July 2.22 Jun	Macassa Mines	1	2.20	2.17 2.43	13,680	2.17 July 3.25 Mar
Gatineau Power com	1	16 1/2	16 1/2 17 1/4	2,755	16 1/2 July 19 1/2 Apr	MacDonald Mines	1	40c	38c 46c	25,200	38c July 85c May
5% preferred	100	105 1/2	105 1/2 106 1/2	55	104 3/4 Jun 110 May	Macfie Red Lake	1	5c	5c 6c	10,000	5c Jan 10c May
5 1/2% preferred	100	110	110 110	15	110 July 111 1/4 Jun	Machio River	1	14c	10c 14c	76,150	10c July 23c Jun
General Petroleum Ltd.	1	1.10	1.10 1.10	15	1.10 July 1.11 1/4 Jun	MacLeod-Cockshutt Gold Mines	1	2.10	2.05 2.60	81,910	2.05 July 4.10 Apr
Being exchanged for General Petroleum of Canada Ltd on the basis of one new ordinary share for each four old and one new class A for each four old.	1	5.50	5.00 6.00	1,324	5.00 July 6.00 July	McMillan Export class A	1	10 1/2	10 1/2 11 1/4	250	9 1/2 Jan 13 1/4 Jun
New ordinary	1	4.75	4.75 6.25	1,430	4.75 July 6.25 July	Class B	1	10 1/2	10 1/2 11 1/4	3,220	7 1/4 Jan 13 1/4 Jun
New class A	1	4.75	4.75 6.25	1,430	4.75 July 6.25 July	Madsen Red Lake Gold Mines	1	2.25	1.95 2.40	25,150	1.95 July 3.20 Apr
General Steel Wares common	1	17 1/2	17 18	195	17 1/2 Jan 20 Mar	Magnet Consol	1	25c	23c 33c	11,900	23c July 60c Feb
Preferred	100	105	104 1/2 105	20	104 May 106 Mar	Mallman Corp common	1	15 3/4	15 3/4	100	15 3/4 July 18 Jan
Giant Yellowknife Gold Mines	1	6.60	6.40 7.20	23,270	6.00 Mar 9.20 May	Malartic Goldfields	1	2.17	2.05 2.50	66,980	2.05 July 3.75 Apr
Gillies Lake	1	7c	7c 7c	8,000	5c Apr 11c Jun	Manitoba & Eastern	1	2 1/2c	2c 3c	2,500	2c Jan 3 1/2c Apr
Glenora Gold	1	2c	2c 3c	30,500	2c Feb 4c Jun	Maple Leaf Gardens	1	16	15 16	155	15 July 16 May
Globe Oil	1	58 1/4c	57c 63c	36,450	57c Mar 70c Jun	Maple Leaf Milling	1	8 3/8	8 3/8 8 3/8	160	8 3/8 Mar 10 1/2 Jan
God's Lake Gold	1	30c	28c 31c	17,700	28c July 43c Apr	Marago Mines	1	4 3/4c	4 3/4c 4 3/4c	1,000	3 3/4c Jan 8 1/2c Mar
Goldale Mines	1	16c	15c 16 1/2c	7,500	15c Feb 27 1/4c May	Marbener Malartic Mines Ltd.	1	16c	15c 20c	54,500	15c July 32c Jun
Goldcrest Gold	1	8c	8c 10 1/2c	6,600	5c Mar 15c May	Marcus Gold	1	16 1/2c	12 1/2c 19c	18,770	12 1/2c July 31c May
Gold Eagle Mines	1	9c	8c 12c	25,200	4 1/2c Mar 17 1/2c Jun	Martin-McNeely	1	6c	6c 7c	4,500	3 1/2c Mar 14c Jun
Golden Arrow	1	6c	6c 6c	1,000	5 1/2c Jun 10c May	Massey-Harris common	1	25	24 3/4 26	5,367	21 1/4 Jan 29 1/2 May
Golden Manitou	1	2.20	2.10 2.30	26,100	2.10 July 3.35 Jan	Preferred	20	29 3/4	29 3/4 29 3/4	4,954	27 Mar 30 May
Goldhawk Porcupine	1	6c	6c 6 1/2c	10,500	4 1/2c Mar 11 1/4c May	McCabe Grain class A	1	8 1/2	8 1/2	25	8 1/2 July 8 1/2 Apr
Goldora Mines	1	4 1/2c	4c 4 1/2c	2,500	3 1/2c Jan 9c Apr	McCull-Fontenac common	1	13 1/2	12 1/2 13 1/2	2,385	12 1/2 July 16 1/4 Jan
Goodfish Mining	1	30	30 30	9,500	2c Mar 4c Jun	Preferred	100	99	99 99	15	97 Apr 100 May
Goodyear Tire common	1	86	86 89	65	84 1/2 May 95 Mar	McDougall Segur	1	22c	17c 22c	4,000	10c Jan 30c Jun
Preferred	50	52 1/2	52 1/2 52 1/2	25	52 1/2 May 53 1/2 Apr	McIntyre Porcupine	1	55 1/2	55 1/2 58	867	55 1/2 July 67 Jan
Gordon Mackay class A	1	9	9 9	50	9 July 10 1/4 Feb	McKenzie Red Lake	1	43c	37c 43c	6,950	37c July 60c Jan
Graham Bousquet	1	16c	12 1/4c 19c	48,100	11c May 35c Jun	McLellan Gold	1	6c	6c 7 1/2c	20,000	3 1/2c Jan 13 1/4c May
Great Lakes Paper common	1	17 1/4	17 18	2,701	14 1/4 Jan 21 1/2 May	McMarnac Red Lake	1	11 1/2c	10c 14c	10,600	8c Feb 16 1/2c Jun
Class A preferred	1	43	43 44	231	40 Jan 46 1/2 Jun	McWatters Gold	1	9c	9c 9c	500	8c Feb 14 1/2c Jun
Great West Coal	1	20	20 22	100	20 Jan 26 Feb	Mercury Mills	1	3.90	3.90	100	3.00 Jun 6.00 Apr
Great West Felt common	1	5 1/2	5 1/2 6	170	5 1/2 Jun 6 1/2 Jan	Mexican Light & Power common	1	1.55	1.90	660	1.55 July 2.10 Jun
Greening Wire	1	4.65	4.65 4.65	50	4.13 Jan 4.7						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 7

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
New British Dominion Oil	1	91c	85c	1.08	56,394	85c	July	1.50 Jun
New Calumet Mines	1	1.20	1.15	1.30	17,780	95c	Mar	1.70 May
New Dickinson Mines	1	80c	71c	80c	18,550	66c	Mar	1.22 May
New Goldvue	1	30c	27c	37c	28,625	27c	July	50c May
New Jason	1	30c	30c	32c	12,388	30c	July	51c Jun
Newlund Mines	1	---	2.75	2.80	150,311	43c	Apr	3.70 May
New Marlon Gold	1	6c	6c	7c	8,550	5 3/4c	Mar	11c Jun
New Mosher Long Lac Mines	1	13c	6c	16c	14,200	6c	July	16c July
New Norseman Mines	1	14 1/2c	12c	16 1/2c	48,300	12c	July	38c Apr
Newnorth Gold	1	---	4c	4c	5,000	3c	Feb	7c May
New Norzone	1	---	3 1/2c	4 1/4c	25,000	3c	Jan	10c May
New Pacalta Oils	1	8 1/2c	7 1/2c	9c	58,600	7 1/4c	Apr	12c May
New Rouyn Merger	1	---	6c	7c	10,806	4c	Feb	13c Apr
New Thurbos	1	11 1/2c	10c	12c	15,250	9c	Jan	25c May
Nib Yellowknife	1	4c	4c	5c	26,000	2 3/4c	Jan	12c May
Nicholson Mines	1	41c	33c	45c	80,650	33c	July	79c Apr
Nipissing Mines	1	---	95c	95c	1,400	95c	July	1.24 May
Noranda Mines	1	64	63 1/2c	65	3,673	63 3/4c	July	71c Feb
Norgold Mines	1	---	3c	4c	2,000	3c	Mar	6 1/2c Jun
Norlantic Mines	1	54c	40c	54c	63,900	40c	July	77c May
Normetal Mining	1	2.80	2.05	2.90	27,483	2.46	Mar	3.35 Jun
Norpick Gold	1	---	4c	5c	6,050	4c	Feb	9c May
Northern Canada Mines	1	35c	35c	40c	4,600	35c	Jun	47 1/2c Apr
Northern Extension	1	---	12c	12c	1,000	9c	Feb	15c Jun
North Denison Mines	1	---	15c	17c	19,900	6 1/4c	Feb	37c May
North Inca Gold	1	---	8c	8c	4,500	7c	Jan	18 1/2c Jun
Northland Mines	1	5c	5c	6c	32,066	5c	Jun	10 3/4c Jun
North Star Oil common	1	8	8	8 1/4	1,700	8	July	11 1/4 Feb
Preferred	5	5 1/4	5 1/4	5 1/4	25	5 1/4	Apr	6 Mar
Oakville Wood Specialties	1	---	6	6	225	5 1/4	Jun	7 Jun
Obaska Lake Mines Ltd.	1	19c	19c	29c	32,150	19c	July	34c Jun
O'Brien Gold Mines	1	1.42	1.35	1.56	40,650	1.45	Jun	2.33 Apr
Okalta Oils	1	1.55	1.40	1.70	21,300	1.40	July	2.24 Jan
O'Leary Malartic	1	21c	18c	22c	30,500	17c	Feb	29c Jun
Omega Gold	1	11 1/2c	9 1/2c	11 1/2c	212,500	2 1/4c	Jan	19 1/2c Jun
Omnitrans Exploration	1	4 1/2c	4c	5 1/2c	52,000	3 3/4c	Feb	9c May
Ontario Steel common	1	49 1/2c	49 1/2c	52	35	39	Jan	53 Jun
Orange Crush	1	6	5 1/2c	6	750	5 1/2c	July	7 1/2c Feb
Orenada Gold	1	8c	7 1/2c	9c	17,500	7 1/2c	July	15c Apr
Orlac Red Lake	1	8c	6c	10c	19,000	5 1/4c	Feb	12 3/4c Jun
Osisko Lake Mines	1	99c	92 1/2c	1.16	106,200	92 1/2c	July	1.75 Jun
Pacific Petroleum	1	5.30	4.75	5.60	106,395	4.20	Feb	7.25 Jun
Page Hershey Tubes	1	46	45	46	354	44 1/2	Jun	49 1/4 Jun
Pamour Porcupine Mines Ltd.	1	92c	92c	1.02	25,800	92c	July	1.58 Feb
Pan Western Oil	10c	40c	35c	45c	49,900	17c	Jan	60c Jun
Pandora Cadillac	1	---	4 1/2c	4 1/2c	1,000	3 1/2c	Mar	7c May
Parmarque Mines	1	---	4c	5c	24,200	3c	Feb	7 1/2c Apr
Parbec Malartic	1	---	3 1/2c	4c	5,000	3c	Jun	10 1/2c May
Partanen Malartic	1	2 1/2c	2c	2 1/2c	15,500	2c	Jan	7c May
Paymaster Consol	1	23c	23c	26c	14,605	23c	July	34c Jan
Perron Gold	1	---	45c	45c	800	45c	Jun	63c Jan
Petrol Oil & Gas	1	---	13c	13c	5,000	13c	July	24c Jun
Pickdilly Petroleum	1	43c	40c	46c	297,466	7 1/2c	Jan	62c Jun
Pioneer Gold	1	1.95	1.81	2.10	20,480	1.70	May	3.15 Jun
Polaris Oil	1	2.60	2.60	2.70	1,000	2.60	July	3.45 Mar
Porcupine Peninsular	1	3.00	3.00	3.20	6,350	3.00	Mar	4.00 Jun
Porcupine River Gold	1	9c	8c	11c	34,000	3c	Jan	21c May
Powell River	1	59c	58c	62c	11,900	58c	July	82c Feb
Powell River	1	48	48	52	2,052	42 1/2	Mar	57 Jun
Powell Rouyn Gold common	1	72c	70c	80c	11,985	70c	July	1.12 Jun
V T C	1	70c	70c	75c	2,700	70c	July	1.05 Jun
Power Corp	1	16 1/2	16	18	1,045	15 1/2	Jan	22 1/4 Jun
Premier Trust	100	---	53	53	30	52	Feb	55 Mar
Pressed Metals	1	---	16	16 1/2	307	12 1/2	Jan	21 1/4 Jun
Preston East Dome	1	1.42	1.40	1.60	24,825	1.40	July	2.05 Feb
Proprietary Mines	1	15 1/4	15 1/4	17 1/4	500	15 1/4	July	19 Apr
Prospectors Airways	1	---	2.20	2.55	4,325	60c	Mar	3.55 Jun
Purdy Mica Mines	1	---	7 1/2c	8c	2,500	6 3/4c	Mar	10 3/4c Jun
Purity Flour Mills preferred	40	---	46	46 1/2	60	46	July	48 1/4 Mar
Quebec Gold Mining Corp.	1	53c	51c	53c	4,500	30c	Mar	64c Jun
Quebec Labrador	1	19c	15c	20c	19,300	15c	Mar	30c May
Quebec Manitou	1	69c	67c	75c	17,500	67c	July	1.03 Jan
Queensmont Gold	1	92c	85c	1.21	162,200	85c	July	1.84 May
Quemont Mining	1	18 1/2	17 1/4	19 1/2	13,154	17 1/4	July	23 1/2c Feb
Queasbe Mines Ltd.	1	---	42c	63c	9,500	40c	Apr	97c Jan
Reef Petroleum Ltd.	1	40c	38c	48c	37,700	34c	Mar	60c Jun
Reeves MacDonald	1	---	2.75	2.85	2,700	2.03	Mar	3.25 Jun
Regcourt	1	6c	5c	6 1/2c	6,500	4c	Feb	12c Jun
Renable Mines	1	2.25	2.25	2.40	400	2.25	Jan	3.00 Jun
Renfrew Textiles class A	1	5	5	5	25	5	Jun	7 Feb
Reno Gold	73c	---	4c	4c	3,000	2 1/4c	Jan	5c Mar
Robertson Mfg common	1	54 1/4	53	55	290	44	Jan	57 Jun
Roche Long Lac	1	6 1/2c	6 1/2c	8 1/2c	8,500	6 1/2c	July	16 1/2c Apr
Roxana Oils Co.	1	42c	34c	42c	14,800	25c	Feb	49c Jan
Royal Bank	10	---	27 1/4	27 1/4	660	27	Feb	29 1/2 Jun
Royal Oak Dairy class A	1	---	10 1/2	10 1/2	220	10 1/2	July	10 1/2c Jun
Royalite Oil	1	11	10	11 1/2	12,297	8.85	Feb	15 1/2 Apr
Roybar Chibougamau	1	6 1/2c	6c	8 1/2c	77,500	6c	Jun	18 1/4c Jan
Rupununi Mines	1	2 1/2c	2 1/2c	3c	44,500	2 1/2c	July	4 1/4c Jan
Russell Industries common	1	18 1/2	18	19	780	17 1/4	Jan	19 1/4 Feb
St Lawrence Corp 2nd pfd.	1	---	17 1/4	17 1/4	50	14	Jan	18 1/4 Jun
St Lawrence Paper 1st preferred	99	---	97 1/2	97 1/2	20	85	Jan	101 Jun
2nd preferred	1	---	57 1/4	58 1/4	30	50 1/4	Jan	58 1/4 May
San Antonio Gold	1	2.50	2.50	2.76	8,507	2.50	July	4.05 Jan
Sand River Gold	1	2 1/2c	2 1/2c	3 1/4c	2,500	2 1/2c	July	5c Jun
Sannorm Mines	1	---	4 1/2c	5c	2,000	4 1/2c	July	9c May
Sarnia Bridge	1	---	7 1/2	7 1/2	25	7 1/2	Jan	8 1/2c May
Senator Rouyn Ltd.	1	22 1/2c	20c	25c	30,700	20c	July	40c May
Shawinigan Water & Power com.	1	---	24 1/2	25	190	23 1/2	Feb	26 1/4 Jun
4 1/2% series A preferred	50	---	47 1/2	47 1/2	112	47	Apr	48 1/4 Jan
4 1/2% series B red preferred	50	---	52	52	23	51 1/4	Mar	53 May
Shawkey (1945) Mines	1	21c	20c	25 1/2c	46,100	10c	Feb	42c May
Shea's Winnipeg Brew class A	1	17	16	17	181	14 1/4	Jan	17 1/2 Apr
Sheep Creek Gold	50c	1.05	1.06	1.10	2,400	1.05	Mar	1.20 Jan
Sheritt Gordon	1	1.80	1.69	2.05	108,331	1.69	July	2.65 Apr
Sicks' Breweries common	1	20 1/4	20 1/4	22	515	20	Jan	22 1/4 Apr
Voting trust certificates	1	---	19 1/2	20	325	19 1/2	Jan	22 Jun
Sigma Mines (Quebec)	1	6.25	6.00	6.55	750	6.00	July	8.85 Jan
Silanco Mining	1	17c	17c	20c	8,900	17c	Jun	38c Jan
Silknet Ltd common	5	---	17	17	125	16	Mar	19 Jun
Preferred	40	---	33 1/2	33 1/2	50	33	Jan	34 Jun
Silver Miller Mines	1	80c	74c	84c	44,000	48c	Jan	1.04 Jun
Silverwood Dairies class A	1	---	10	10 1/2	370	9 1/2	Jan	10 1/2 Jun
Class B	1	7 1/2	7 1/2	7 1/2	100	6 1/2	Mar	7 1/2c Jan
Silverw'd Western Dairies pfd.	100	---	99	99	106	92	Jan	99 1/4 May
Simpson's Ltd class A	1	28 1/2	24 1/2	28 1/2	510	26 1/2	Mar	30 1/4 Apr
Class B	1	24	24	24 1/2	640	24	Mar	27 Jan
Preferred	100	99 1/2	98 1/4	99 1/2	270	98	Apr	100 1/2 Jan
Siscoe Gold	1	37c	36c	41c	11,475	30c	Apr	57c May
Sladen Malartic	1	61c	58c	65c	32,700	58c	July	1.05 May
Slater (N) Co.	20	---	36 1/2	36 1/2	35	32 1/2	Feb	38 Jun
Southern Co.	1	20	20	21	375	17 1/2	Jun	22 May
South Brazeau	1	13c	12 1/2c	16c	7,700	10c	Mar	18c Jun

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Stadacona Mines	1	38c	35c	40c	19,500	35c	July	63 1/2c Mar
Standard Chemical common	1	---	7 1/4	8 1/2	1,725	7 1/4	July	10 1/4 Apr
Preferred	100	---	92	92	10	86	Jan	95 May
Standard Paving common	1	13 1/2	13	14 1/2	2,816	13	July	18 Apr
Standard Radio class A	1	---	5	5	300	4 1/4	Feb	6 1/2 Apr
Stanley Brock class A	1	---	8	8	65	8	July	8 July
Starratt Olsen Gold	1	52c	45c	53c	7,000	45c	July	75c Mar
Stedman Bros	1	17 1/4	17 1/4	18	300	16 1/2	Jan	18 1/2 Jun
Steel Co of Canada common	1	22	21 1/4	22 1/2	1,320	20	Mar	23 1/4 Jun
Preferred	25	22 1/4	22	22 1/4	591	20 1/4	Feb	24 1/2 May
Steeley Mining	1	5c	5c	6c	5,500	5c	July	10 1/2c May
Steep Rock Iron Mines	1	2.96	2.80	3.10	34,460	2.25	Feb	3.60 May
Sturgeon River Gold	1	---	18c	19c	2,100	18c	July	25c Jan
Sudbury Contact	1	---	4c	4c	2,000	3 1/2c	Mar	8 1/2c May
Sullivan Cons Mines	1	2.45	2.35	2.60	23,900	2.31	Feb	3.30 Apr
Superior Oils Ltd.	1	70c	65c	75c	65,800	40c	Mar	1.20 May
Surf Inlet	50c	10c	9c	10c	2,000	3c	Jan	15 1/2c May
Sylvanite Gold Mines	1	1.32	1.27	1.26	4,650	1.27	July	1.66 Jan
Taku River	1	---	8c	8c	3,000	8c	Jun	14 1/2c Feb
Tamblyn Ltd common	1	29 1/4	29 1/4	29 1/4	75	28 1/2	Mar	31 May
Taylor Pearson common	1	---	6 1/2	6 1/2	25	6	Feb	7 1/4 Apr
Teck-Hughes Gold Mines	1	2.56	2.55	2.72	11,275	2.55	July	3.65 Apr
Texas Canadian Oil	1	50c	50c	50c	1,000	40c	Apr	80c Jun

OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 7

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities.....1	6.08	5.68		Loomis Sayles Second Fund—	10	47.87	47.87
Affiliated Fund Inc.....1 1/4	4.18	4.52		(Net Asset Value)			
Amerex Holding Corp.....10	30 3/4	32 1/4		Managed Funds—			
American Business Shares.....1	3.86	4.18		Automobile shares.....1c	3.51	3.87	
Axe-Houghton Fund Inc.....1	8.20	8.86		Business Equipment shares.....1c	3.46	3.82	
Axe-Houghton Fund B.....5	15.29	16.62		Electrical Equipment shares.....1c	3.75	4.14	
Beneficial Corp.....1	5 7/8	6 1/2		General Industries shares.....1c	3.29	3.63	
Blair Holdings Corp.....1	2 1/4	2 1/4		Home Furnishings shares.....1c	3.56	3.95	
Bond Inv Tr of America.....1	19.22			Non-Ferrous Metals.....1c	3.20	3.53	
Boston Fund Inc.....1	21.16	22.88		Paper shares.....1c	4.05	4.47	
Bowling Green Fund Inc.....10c	8.82	8.83		Petroleum shares.....1c	4.34	4.78	
Net asset value.....10c	16.91	18.29		Steel shares.....1c	4.30	4.74	
Broad Street Invest Corp.....5	19.49	21.36		Manhattan Bond Fund Inc.....10c	7.21	7.90	
Bullock Fund Ltd.....1				Mass Investors Trust—			
Century Shares Trust.....1	35.34	38.00		Cuts of beneficial interest.....1	28.28	30.57	
Chemical Fund.....1	15.97	17.27		Mass Investors 2nd Fund Inc.....1	13.26	14.34	
Christiana Securities com.....100	4.800	4.950		Mutual Fund of Boston Inc.....1	13.52	14.70	
Preferred.....100	139	144		Mutual Invest Fund Inc.....1	14.69		
Commonwealth Investment.....1	5.73	6.23		Nation-Wide Securities—			
Consolidated Investment Trust.....1	19	20 1/2		Balanced Fund.....1	13.88	14.90	
Delaware Fund.....1	14.09	15 1/2		National Investors Corp.....1	9.58	10.36	
Dividend Shares.....25c	1.56	1.71		National Security Series—			
Eaton & Howard—				Bond series.....1	6.74	7.37	
Balanced Fund.....1	27.25	29.14		Low Priced Bond Series.....1	6.28	6.86	
Stock Fund.....1	18.32	19.59		Preferred Stock Series.....1	6.53	7.14	
Equity Fund Inc.....20c	4.06	4.21		Income Series.....1	4.22	4.61	
Fidelity Fund Inc.....5	26.81	28.98		Speculative Series.....1	3.01	3.29	
Financial Industrial Fund Inc.....1	1.99	2.18		Stock Series.....1	4.75	5.19	
First Boston Corp.....10	28	29 1/4		Industrial Stock Series.....1	6.69	7.31	
First Mutual Trust Fund.....1	5.23	5.80		Selected Group Series.....1	3.63	3.97	
Franklin Custodian Funds Inc—				Low Priced Com Stock Series.....1	3.92	4.28	
Preferred stock series.....1c	5.83	6.39		New England Fund.....1	16.14	17.35	
Common stock series.....1c	5.08	5.56		New York Stocks Inc—			
Fundamental Investors Inc.....2	15.20	16.66		Agriculture.....1	9.95	10.90	
Gas Industries Fund Inc.....1	15.89	17.18		Automobile.....1	6.94	7.61	
General Capital Corp.....1	53.88	57.94		Aviation.....1	8.04	8.81	
General Investors Trust.....1	5.04	5.45		Bank Stock.....1	11.16	12.23	
Group Securities—				Building supply.....1	8.72	9.56	
Agricultural shares.....1c	6.95	7.62		Chemical.....1	12.62	13.13	
Automobile shares.....1c	6.29	6.90		Corporate bond series.....1	10.78	11.44	
Aviation shares.....1c	6.55	7.18		Diversified Industry.....1	4.19	4.59	
Building shares.....1c	7.40	8.11		Diversified Investment Fund.....1	11.04	12.10	
Chemical shares.....1c	6.71	7.36		Diversified preferred stock.....1	10.12	11.09	
Electrical Equipment shares.....1c	9.82	10.76		Electrical equipment.....1	11.11	12.07	
Food shares.....1c	4.72	5.18		Insurance stock.....1	12.23	13.40	
Fully administered shares.....1c	7.17	7.86		Machinery.....1	9.24	10.13	
General bond shares.....1c	7.56	8.29		Merchandising.....1	10.76	11.79	
Industrial Machinery shares.....1c	6.78	7.44		Metals.....1	8.99	9.85	
Institutional bond shares.....1c	9.13	9.59		Oils.....1	18.14	19.88	
Investing Company shares.....1c	8.21	9.00		Pacific Coast Invest Fund.....1	11.13	12.20	
Low Priced shares.....1c	5.55	6.09		Public Utility.....1	7.87	8.62	
Merchandising shares.....1c	7.73	8.47		Railroad.....1	5.26	5.76	
Mining shares.....1c	4.84	5.32		Railroad equipment.....1	6.08	6.66	
Petroleum shares.....1c	8.42	9.23		Steel.....1	8.87	9.72	
Railroad Bond Shares.....1c	2.41	2.66		Tobacco.....1	10.59	11.61	
RR Equipment shares.....1c	3.48	3.83		Pacific Amer Investors com.....10c	3 1/2	4	
Railroad stock shares.....1c	4.48	4.92		\$1.50 preferred.....10c	24	25 1/2	
Steel shares.....1c	5.51	6.04		Petroleum & Trading.....5	17	25	
Tobacco shares.....1c	4.26	4.63		Putnam (Geo.) Fund.....5	15.64	16.82	
Utility shares.....1c	5.77	6.33		Republic Investors Fund.....1	2.41	2.63	
Howe Plan Fund Inc.....1	4.48	4.84		Scudder, Stevens & Clark			
Income Foundation Fund.....10c	1.78	1.93		Fund Inc (net asset value).....2 1/2	52.01		
Incorporated Investors.....5	23.46	25.36		Selected Amer Shares.....2 1/2	11.10	12.01	
Institutional Shares Ltd—				Shareholders Trust of Boston.....1	20.93	22.20	
Aviation Group shares.....1c	9.70	10.65		Sovereign Investors.....1	5.98	6.54	
Bank Group shares.....1c	78c	87c		State Street Investment Corp.....1	53.00	55.50	
Insurance Group shares.....1c	1.04	1.15		Television Fund Inc.....1	11.14	12.14	
Stock and Bond Group.....1c	12.24	13.42		Trusted Industry Shares.....25c	x72c	80c	
Investment Co of America.....1	9.88	10.74		Union Bond Fund series A.....1	23.34		
Investment Trust of Boston.....1	8.20	8.96		Series B.....1	18.00		
Investors Management Fund.....1	14.83	15.15		Series C.....1	6.26		
Keystone Custodian Funds—				Union Preferred Stock Fund.....1	19.36		
B-1 (Investment Bonds).....1	26.96	28.19		Union Common Stock Fund.....1	7.48		
B-2 (Medium Grade Bds).....1	23.47	25.61		United Income Fund Shares.....1	9.96	10.83	
B-3 (Low Priced Bonds).....1	16.50	18.01		United Science Fund.....1	4.40	4.81	
B-4 (Speculative Bonds).....1	9.93	10.84		Value Line Fund Inc.....1	4.86	5.31	
K-1 (Income pfd Stocks).....1	15.97	17.43		Wall Street Investing Corp.....1	10.80	11.02	
K-2 (Appreciation pfd Stks).....1	22.08	24.09		Wellington Fund.....1	17.82	19.45	
S-1 (Quality common Stks).....1	29.87	32.70		Whitehall Fund Inc.....1	16.96	18.20	
S-2 (Income com Stocks).....1	14.45	15.77		Wisconsin Investment Co.....1	3.45	3.74	
S-3 (Appreciation com Stks).....1	12.62	13.77		Unit Type Trusts—			
S-4 (Low Priced com Stks).....1	4.81	5.26		Diversified Trustee Shares.....2.50	7.60	8.70	
Knickerbocker Fund.....1	4.90	5.38		Series B.....1	2.23	2.54	
Lexington Trust Fund.....25c	2.40	2.62		Independence Trust Shares.....1			
Loomis Sayles Mutual Fund—				North Amer Trust Shares—			
(Net Asset Value).....1	33.02	33.02		Series 1955.....1	3.99		
				Series 1956.....1	2.25		

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	89	93	Home.....5	33 3/4	35 3/4
Aetna Insurance.....10	54	56	Insur Co of North America.....10	109	113
Aetna Life.....10	54 1/2	57	Jersey Insurance of N Y.....20	50	54
Agricultural.....25	66	69	Maryland Casualty common.....1	16 1/2	17 3/4
American Alliance.....10	25	27	\$2.10 Prior preferred.....10	50 1/2	53
American Automobile.....4	42 1/2	46	\$1.05 Convertible preferred.....5	22	23 1/2
American Casualty.....5	15 3/4	17 1/4	Massachusetts Bonding.....5	28	30
American Equitable Assur.....5	23	25	Merchant Fire Assurance.....5	28 3/4	31 1/4
American Fidelity & Casualty.....5	14 1/2	16 1/4	Merchants & Mfrs.....4	8	9
American of Newark.....2 1/2	19 1/4	20 1/2	National Casualty (Detroit).....10	30 1/4	32 1/4
American Re-Insurance.....10	27	29 1/2	National Fire.....10	59 1/2	61 1/2
American Surety.....25	57 1/2	60	National Union Fire.....5	33	35
Automobile.....10	56	59	New Amsterdam Casualty.....2	33 3/4	35 3/4
Bankers & Shippers.....25	102	106	New Hampshire Fire.....10	42	44 1/2
Boston.....10	57	60	New York Fire.....5	18	19 1/2
Camden Fire.....5	21 1/2	23	North River.....2.50	24 3/4	26 1/4
Connecticut General Life.....10	77 1/2	77 1/2	Northern.....12.50	43 1/4	45 1/4
Continental Casualty.....10	54 3/4	54 3/4	Northeastern Ins Co.....3.33 3/4	6 3/4	7 3/4
Crum & Forster Inc.....10	31	33 1/2	Pacific Fire.....25		140
Employees Group Assoc.....•	36	38 1/2	Pacific Indemnity Co.....10	60 1/2	64
Employers Reinsurance.....10	57	60	Peerless Casualty Co.....5	15	16 1/2
Federal.....10	64	69	Phoenix.....10	72	75
Fidelity & Deposit of Md.....10	58	63	Preferred Accident.....5	3 3/4	4 3/8
Fire Assn of Phila.....10	57 3/4	60 1/4	Providence-Washington.....10	30 3/4	32 3/4
Fireman's Fund of Frisco.....10	86	89	Reinsurance Corp (N Y).....2	7 1/4	8 1/4
Firemen's of Newark.....5	20 1/2	21 3/4	Republic Indemnity.....10	34	36
General Reinsurance Corp.....10	26	28 1/2	St Paul Fire & Marine.....12 1/2	99	102
Globe Falls.....5	46 1/2	48 1/2	Seaboard Surety.....10	31	33
Globe & Republic.....5	12 3/8	14 3/8	Security (New Haven).....10	31	33
Globe & Rutgers Fire common.....5	15	17	Springfield Fire & Marine.....10	42 3/4	44 3/4
2nd preferred.....15		97	Standard Accident.....10	33 3/4	35 3/4
Great American.....5	29	30 1/2	Travelers.....100	442	457
Hanover Fire.....10	31	33	U S Fidelity & Guaranty Co.....2	46	48
Hartford Fire.....10	1 1/2	1 1/2	U S Fire.....4	69	72
Hartford Steamboiler.....10	31 1/2	33 1/2	U S Guarantee.....10	79 1/2	84
			Westchester Fire.....2	21	22 1/2

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950.....	99.31	100.1	1 1/4s May 1, 1952-1950.....	99.14	99.20
1 1/4s Feb. 15, 1951.....	99.31	100.1	1 1/2s Jan. 1, 1953-1951.....	99.26	100
Other Issues			2 1/4s Feb. 1, 1955-1953.....	101.10	101.16
Central Bank for Cooperatives—			1 1/4s Oct 1, 1957-1955.....	99.24	99.30
1 1/4s Feb. 1, 1953.....	99.31	100.2			
Panama Canal 3s.....1961	118 1/2	119 1/2			

U. S. Certificates of Indebtedness

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebtedness—		
1 1/4s July 1, 1951 "B".....	100.0070	.0264		1 1/4s Sept. 15, 1950.....	100.0027	.0175
1 1/4s July 1, 1951 "C".....	100.0076	.0270		1 1/4s Oct. 1, 1950.....	99.9920	.9989
1 1/4s July 1, 1951 "D".....	100.0080	.0273		1 1/4s Jan. 1, 1951.....	99.9848	.9944
1 1/4s Aug 1, 1951.....	100.0100	.0310				
1 1/4s Oct. 1, 1951.....	100	100.1				
1 1/4s March 15, 1954.....	99.24	99.25				
1 1/4s March 15, 1955.....	100	100.1				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	11-1-49	8-1-50	b1.35	1.15%	1.30%	3-1-50	12-1-50	b1.40	1.25%
1.30%	12-1-49	9-1-50	b1.35	1.15%	1.35%	7-3-50	12-1-50	b1.40	1.25%
1.30%	1-3-50	10-2-50	b1.35	1.20%	1.30%	4-3-50	1-2-51	b1.40	1.25%
1.30%	2-1-50	11-1-50	b1.35	1.25%	1.35%	3-3-50	4-1-51	b1.45	1.30%
1.30%	5-1-50	11-1-50	b1.35	1.25%	1.40%	6-1-50	3-1-51	b1.45	1.30%
						7-3-50	4-2-51	b1.45	1.30%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 13, 1950.....	b1.18	1.04%	Aug. 31, 1950.....	b1.18	1.10%
July 20, 1950.....	b1.18	1.06%	Sept. 7, 1950.....	b1.18	1.10%
July 27, 1950.....	b1.18	1.08%	Sept. 14, 1950.....	b1.18	1.10%
Aug. 3, 1950.....	b1.18	1.10%	Sept. 21, 1950.....	b1.18	1.10%
Aug. 10, 1950.....	b1.18	1.10%	Sept. 28, 1950.....	b1.18	1.12%
Aug. 17, 1950.....	b1.18	1.10%	Oct. 5, 1950.....	b1.18	1.14%
Aug. 24, 1950.....	b1.18	1.10%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.....	10	26 3/4	28 1/2	City Natl Bank & Trust.....	100	222	232
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	325	340	National Bank & Trust.....	33 1/2	94	96 1/2
Bankers Trust.....	10	46 1/4	48 1/4	First National Bank.....	100	230	238
Brooklyn Trust.....	100	135	140	Harris Trust & Savings.....	100	375	395
Central Hanover Bank & Trust.....	20	98 1/2	101 1/2	Northern Trust Co.....	100	625	660
Chase National Bank.....	15	36 3/4	38 3/4				
Chemical Bank & Trust.....	10	42 1/4	44 1/4	Cleveland			
Commercial National Bank & Trust Co.....	20	48 3/4	50 3/4	Central National Bank.....	20	30	31 1/2
Continental Bank & Trust.....		5 1/2	6	Cleveland Trust Co.....	100	330	345
Stamped.....		60 1/2	62 1/2	National City Bank.....	16	34 1/2	36
Corn Exchange Bank & Trust.....	20						
County Trust Co				Detroit			
(White Plains, N Y).....	18	38	40	National Bank of Detroit.....	10	36	37 1/2
Empire Trust.....	50	107	110				
Federation Bank & Trust.....	10	22	24	Pittsburgh			
Fiduciary Trust.....	10	32	34	Farmers Deposit Natl Bank.....	100	295	
First National Bank.....	100	1,255	1,315	Mellon Natl Bank & Trust.....	100	280	300
Guaranty Trust.....	100	292	301	Peoples First National Bank & Trust.....	20	36	38
Industrial Bank of Commerce.....	10	30	33				
Irving Trust.....	10	18 1/2	19 1/2	Portland			
Kings County Trust.....	100	1,540	1,590	First National Bank.....	12 1/2	51	53
Lawyers Trust.....	25	41 1/2	43 1/2	United States Natl Bank.....	20	66	69
Manufacturers Trust Co.....	20	57 1/4	59 1/4				
Morgan (J P) & Co Inc.....	100	254	260	San Francisco			
National City Bank.....	12 1/2	43 1/2	45 1/2	Bank of Amer N T & S A.....	6.25	23 1/2	25
New York Trust.....	25	90 1/2	93 1/2				
Public Nat'l Bank & Trust.....	17 1/2	38 1/2	40				
Sterling National.....	25	81	84				
Title Guarantee & Trust.....	12	8 3/4	9 1/2				
United States Trust.....	100	620	650				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 8, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.2% above those of the corresponding week last year. Our preliminary total stands at \$13,559,514,738 against \$12,643,759,319 for the same week in 1949. At this center there is a loss for the week ended Friday of 4.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 8—	1950	1949	%
New York	\$6,833,588,261	\$7,160,394,164	-4.5
Chicago	709,824,548	435,896,238	+62.8
Philadelphia	846,000,000	713,000,000	+18.7
Boston	407,747,176	371,962,194	+9.7
Kansas City	222,164,227	194,413,296	+14.3
St. Louis	249,700,000	204,200,000	+22.3
San Francisco	282,671,000	258,721,000	+9.3
Pittsburgh	267,726,319	232,817,769	+15.0
Cleveland	255,000,000	230,366,187	+10.7
Baltimore	198,712,844	180,494,526	+11.1
Ten cities five days	\$10,273,134,375	\$9,982,270,374	+2.9
Other cities, five days	2,552,137,245	2,013,589,525	+26.7
Total all cities, five days	\$12,795,271,620	\$11,995,859,899	+6.7
All cities, one day	764,243,118	647,899,420	+18.0
Total all cities for week	\$13,559,514,738	\$12,643,759,319	+7.2

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending July 1. For that week there was an increase of 0.7%, the aggregate of clearings for the whole country having amounted to \$15,238,978,341 against \$15,128,685,116 in the same week in 1949. Outside of this city there was a gain of 10.7%, the bank clearings at this center having recorded a loss of 7.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a decline of 6.8% but in the Boston Reserve District the totals show an improvement of 11.8% and in the Philadelphia Reserve District of 17.0%. In the Cleveland Reserve District the totals are larger by 17.0%, in the Richmond Reserve District by 10.3% and in the Atlanta Reserve District by 3.7%. The Chicago Reserve District has to its credit a gain of 2.7%, the St. Louis Reserve District of 8.8% and the Minneapolis Reserve District of 13.8%. In the Kansas City Reserve District the totals record an increase of 8.3%, in the Dallas Reserve District of 25.3% and in the San Francisco Reserve District of 9.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 1—	1950	1949	Inc. or Dec. %	1943	1947
Federal Reserve Districts					
1st Boston—12 cities	582,428,318	520,766,477	+11.8	554,308,607	447,282,786
2nd New York—12 "	8,126,799,800	8,720,434,754	-6.8	8,881,634,165	7,137,699,162
3rd Philadelphia—11 "	1,068,815,975	913,535,236	+17.0	1,053,291,957	759,585,696
4th Cleveland—7 "	932,743,704	797,091,473	+17.0	900,331,827	660,766,386
5th Richmond—6 "	454,451,193	411,947,114	+10.3	437,101,151	335,471,822
6th Atlanta—10 "	612,116,994	589,997,774	+3.7	616,332,464	512,978,125
7th Chicago—17 "	1,004,351,175	977,970,674	+2.7	1,010,772,913	810,135,807
8th St. Louis—4 "	476,004,499	437,480,253	+8.8	472,211,910	348,801,286
9th Minneapolis—7 "	385,414,237	338,689,435	+13.8	391,423,138	274,462,775
10th Kansas City—10 "	470,398,434	434,232,168	+8.3	488,511,376	392,340,807
11th Dallas—6 "	345,885,518	276,061,760	+25.3	299,684,939	215,519,373
12th San Francisco—10 "	779,568,494	710,477,993	+9.7	782,810,277	464,566,671
Total—112 cities	15,238,978,341	15,128,685,116	+0.7	15,888,414,724	12,359,610,696
Outside New York City	7,485,756,384	6,763,170,284	+10.7	7,309,281,225	5,431,591,077

We now add our detailed statement showing the figures for each city for the week ended July 1 for four years:

Clearings at—	1950	1949	Inc. or Dec. %	1943	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,723,232	1,722,128	+0.4	1,885,275	1,600,664
Portland	4,216,379	3,786,426	+11.3	4,400,795	3,790,608
Massachusetts—Boston	491,607,971	437,494,230	+12.4	462,313,430	376,070,366
Fall River	1,769,949	1,666,949	+6.2	1,998,143	1,335,934
Lowell	918,876	750,919	+22.4	686,319	619,926
New Bedford	2,025,114	1,754,945	+15.4	2,210,088	1,382,542
Springfield	8,632,118	7,680,193	+12.4	8,344,352	6,070,700
Worcester	6,935,534	5,105,929	+35.8	5,542,741	4,311,574
Connecticut—Hartford	26,726,082	24,855,116	+7.5	27,279,246	22,605,136
New Haven	11,327,668	10,188,493	+11.2	12,097,180	9,759,815
Rhode Island—Providence	24,889,500	24,471,200	+1.7	25,821,200	18,603,700
New Hampshire—Manchester	1,650,895	1,289,949	+28.0	1,729,838	1,130,821
Total 12 cities	582,428,318	520,766,477	+11.8	554,308,607	447,282,786
Second Federal Reserve District—New York—					
New York—Albany	128,079,186	131,274,703	-2.4	54,076,432	10,561,816
Binghamton	3,124,187	3,294,282	-5.2	3,670,284	2,522,006
Buffalo	89,785,897	78,599,512	+14.2	89,029,894	71,242,794
Elmira	2,289,276	1,534,795	+49.2	1,935,656	1,442,841
Jamestown	1,989,317	1,663,630	+19.6	2,130,845	1,728,053
New York	7,753,221,957	8,365,514,832	-7.3	8,579,133,499	6,928,019,619
Rochester	20,582,689	22,430,630	-8.2	20,776,505	16,008,890
Syracuse	13,958,305	12,449,455	+12.1	14,191,359	10,977,784
Connecticut—Stamford	13,313,141	11,716,216	+13.6	14,477,385	12,637,749
New Jersey—Montclair	850,862	242,477	+250.9	910,237	706,522
Newark	44,749,840	43,708,807	+2.4	45,894,010	40,446,479
Northern New Jersey	54,855,143	48,005,414	+14.3	55,408,049	41,404,609
Total (12 cities)	9,126,799,800	8,720,434,754	-4.6	8,881,634,165	7,137,699,162

	1950	1949	Inc. or Dec. %	1943	1947
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,164,819	1,642,791	-29.1	1,545,187	1,373,516
Bethlehem	1,030,453	1,102,026	-6.5	1,173,913	873,719
Chester	954,826	967,790	-1.3	1,016,296	841,207
Lancaster	3,099,437	3,984,296	-22.2	2,118,549	2,532,340
Philadelphia	1,026,000,000	367,000,000	+18.3	1,011,000,000	728,000,000
Reading	3,126,877	4,194,593	-25.5	3,700,377	2,534,617
Scranton	4,837,479	7,027,756	-31.2	5,897,367	3,286,794
Wilkes-Barre	2,903,239	2,605,062	+11.4	2,680,347	1,651,766
York	4,234,841	3,794,020	+27.4	4,603,008	2,699,365
Delaware—Wilmington	9,695,446	8,537,872	+16.3	9,604,001	6,983,385
New Jersey—Trenton	11,168,551	12,879,030	-13.3	9,952,912	8,808,887
Total (11 cities)	1,068,815,975	913,535,236	+17.0	1,053,291,957	759,585,696
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,134,960	6,686,226	+21.7	8,585,780	6,629,874
Cincinnati	179,676,372	164,986,691	+8.9	189,084,969	137,240,098
Cleveland	353,721,034	282,231,239	+25.3	336,490,758	253,783,936
Columbus	37,128,500	31,192,700	+19.0	38,473,400	23,224,800
Mansfield	5,253,562	3,865,394	+35.9	4,638,121	4,519,536
Youngstown	6,998,188	6,171,345	+13.4	6,699,193	6,383,762
Pennsylvania—Pittsburgh	341,831,088	301,957,878	+13.2	316,359,606	228,984,480
Total (7 cities)	932,743,704	797,091,473	+17.0	900,331,827	660,766,386
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,709,931	2,537,330	+6.8	3,215,440	1,749,585
Virginia—Norfolk	12,314,000	12,251,076	+0.5	11,270,000	7,589,000
Richmond	119,809,962	116,426,961	+2.9	124,428,489	88,691,836
South Carolina—Charleston	3,770,750	3,472,168	+8.6	3,379,823	3,001,540
Maryland—Baltimore	232,832,270	204,916,843	+13.6	227,537,954	174,607,718
District of Columbia—Washington	83,014,280	72,342,736	+14.8	67,269,445	59,832,143
Total (6 cities)	454,451,193	411,947,114	+10.3	437,101,151	335,471,822
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,708,628	17,704,715	-5.6	16,115,693	16,702,307
Nashville	75,528,166	63,344,053	+19.2	68,255,158	48,139,491
Georgia—Atlanta	217,000,000	208,600,000	+4.0	223,600,000	217,700,000
Augusta	4,188,579	4,000,648	+4.7	3,799,633	3,022,365
Macon	3,505,524	3,204,000	+3.7	3,333,242	2,616,577
Florida—Jacksonville	13,892,609	76,351,547	+9.9	77,995,275	61,675,486
Alabama—Birmingham	90,337,638	77,465,033	+16.6	99,543,852	62,284,916
Mobile	6,313,483	6,744,193	-6.4	7,003,664	4,244,675
Mississippi—Vicksburg	456,805	371,374	+23.0	381,056	254,262
Louisiana—New Orleans	114,185,562	132,212,211	-17.6	116,304,891	96,338,046
Total (10 cities)	612,116,994	589,997,774	+3.7	616,332,464	512,978,125
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,488,028	1,261,882	+17.9	1,919,407	1,599,933
Grand Rapids	11,312,840	9,464,708	+19.5	11,400,498	8,553,092
Lansing	6,595,786	4,012,934	+64.4	6,286,167	4,728,467
Indiana—Fort Wayne	6,255,879	5,352,633	+16.9	7,422,352	5,717,051
Indianapolis	61,072,000	56,081,000	+8.9	57,905,000	43,505,000
South Bend	11,054,940	6,871,839	+60.9	7,068,872	5,944,027
Terre Haute	3,193,287	2,732,845	+16.8	3,333,242	2,616,577
Wisconsin—Milwaukee	66,801,198	56,779,296	+17.7	60,837,277	47,327,620
Iowa—Cedar Rapids	3,763,664	3,311,985	+13.6	3,973,721	3,372,653
Des Moines	30,007,982	28,117,807	+6.7	28,863,455	23,874,968
Sioux City	13,250,172	13,651,694	-2.9	13,656,290	11,966,558
Illinois—Bloomington	1,113,829	1,115,432	-0.1	1,368,333	1,235,504
Chicago	765,190,406	763,800,671	+0.1	784,856,530	630,741,811
Decatur	3,187,462	3,372,839	-5.5	3,369,193	3,425,395
Peoria	11,044,106	10,263,658	+7.6	12,263,462	9,882,909
Rockford	5,666,725	6,230,657	-9.1	5,651,914	5,208,483
Springfield	3,352,871	3,768,794	-11.0	3,930,422	3,052,334
Total (17 cities)	1,004,351,175	977,970,674	+2.7	1,010,772,913	810,135,807
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	270,600,000	257,900,000	+4.7	279,200,000	195,100,000
Kentucky—Louisville	126,357,240	106,141,815	+19.0	123,824,177	97,299,079
Tennessee—Memphis	77,726,738	71,603,089	+8.6	67,240,950	54,438,792
Illinois—Quincy	1,920,521	1,835,354	+4.6	1,946,783	1,963,445
Total (4 cities)	476,004,499	437,480,258	+8.8	472,211,910	348,801,286
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,162,580	6,074,968	+1.4	6,851,022	5,735,673
Minneapolis	264,789,820	226,661,021	+16.8	272,322,929	187,849,692
St. Paul	92,437,297	84,041,174	+10.0	90,564,083	62,074,135
North Dakota—Fargo	6,486,752	6,200,131	+4.6	6,840,966	6,011,135
South Dakota—Aberdeen	3,484,177	3,506,896	-0.6	3,209,772	3,091,620
Montana—Billings	3,341,069	3,081,683	+8.4	3,359,850	2,630,594
Helena	8,712,542	9,122,562	-4.5	8,274,516	7,019,926
Total (7 cities)	385,414,237	336,689,435	+13.8	391,423,138	274,462,775
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	602,174	547,493	+10.0	510,448	385,123
Hastings	525,000	497,215	+5.6	533,373	534,010
Lincoln	6,338,278	6,317,313	+0.3	7,549,296	6,051,125
Omaha	119,024,399	108,556,739	+9.6	119,103,130	96,880,059
Kansas—Topeka	8,070,754	6,751,512	+19.5	6,079,780	6,509,549
Wichita	16,417,137	12,368,859	+32.7	13,592,056	12,430,800
Missouri—Kansas City	305,112,375	266,962,582	+6.3	328,478,175	256,683,285
St. Joseph	9,719,879	8,849,578	+9.8	9,762,750	9,987,655
Colorado—Colorado Springs	2,129,562	1,415,127	+50.5	1,157,573	1,411,088
Pueblo	2,483,926	1,966,750	+23.3	1,894,795	1,467,913
Total (10 cities)	470,398,434	434,232,168	+8.3	488,511,376	392,340,807
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,312,122	7,082,633	+31.5	7,713,381	6,375,634
Dallas	290,276,657	226,985,793	+27.9	248,446,000	172,103,000
Fort Worth	26,474,157	23,906,877	+10.7	25,655,803	24,308,064
Galveston	5,637,110	5,108,000	+10.4	5,181,000	4,097,762
Wichita Falls	5,096,972	4,037,522	+26.2	4,084,612	2,570,448
Louisiana—Shreveport	9,088,500	8,940,935	+1.7	8,604,143	6,064,465
Total (6 cities)	345,885,518	276,061,760	+25.3	299,684,939	215,519,373
Twelfth Federal Reserve District—San Francisco					
Washington—Seattle	126,180,081	111,878,818	+12.8	119,368,116	78,930,541
Yakima	2,643,315	3,363,840	-21.4	3,838,966	3,838,966
Oregon—Portland	156,747,738	139,675,826	+12.2	143,028,726	60,084,003
Utah—Salt Lake City	52,989,398	53,153,443	-0.3	56,222,254	31,057,879
California—Long Beach	13,880,470	11,956,125	+16.1	10,766,377	5,997,930
Pasadena	4,451,056	8,606,198	-1.8	8,522,159	5,253,684
San Francisco	396,896,644	362,522,812	+9.5	418,802,826	262,373,857
San Jose	10,581,573	9,264,129	+14.2	10,834,330	7,234,707
Santa Barbara	2,873,272	3,007,595	-4.5	3,964,591	2,584,319
Stockton	8,324,947	7,049,207	+18.0	7,461,932	7,210,755
Total (10 cities)	779,568,494	710,477,993	+9.7	782,810,277	464,566,671
Grand Total (112 cities)	15,238,978,341	15,128,685,116	+0.7	15,888,414,724	12,359,610,696
Outside New York	7,485,756,384	6,763,170,284	+10.7	7,309,281,225	5,431,591,077
*Estimated. †Not available.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 30, 1950 TO JULY 6, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Jun 30	July 1	July 3	July 4	July 5	July 6
Argentina, peso—						
Basic	297778*		297778*		297778*	297778*
Preferential "A"	206949*		206949*		206949*	206949*
Preferential "B"	174562*		174562*		174562*	174562*
Special	138958*		138958*		138958*	138958*
Australia, pound	2.231573	Closed	2.231573	Independence Day	2.231573	2.231573
Belgium, franc	0.0198375		0.0198375		0.0198410	0.0198428
Brazil, cruzeiro	0.0544060		0.0544060		0.0544060	0.0544060
Canada, dollar—						
Official	909090		909090		909090	909090
Free	908125		906406		906796	906875
Ceylon, rupee	206500		206500		206500	206500
Czechoslovakia, koruna	0.0206600		0.0206600		0.0206600	0.0206600
Denmark, krone	144938*		144938*		144938*	144938*
France (Metropolitan), franc	0.0285625		0.0285625		0.0285625	0.0285625
Germany, deutsche mark	238379*		238379*		238379*	238379*
India, Dominion of, rupee	208700		208700		208700	208700
Mexico, peso	115687		115613		115707	115707
Netherlands, guilder	262600		262600		262600	262600
New Zealand, pound	2.772896	Closed	2.772896	Independence Day	2.772896	2.772896
Norway, krone	140154*		140154*		140154*	140154*
Philippine Islands, peso	496250		496250		496250	496250
Portugal, escudo	0.047142		0.047035		0.046291	0.045916
Strait Settlements, dollar	326000		326000		326250	326250
Sweden, krona	193329*		193329*		193329*	193329*
Switzerland, franc	230550		230550		230616	230650
Union of South Africa, pound	2.783750	Closed	2.783750	Independence Day	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742		2.800742	2.800742
Uruguay, peso	658327*		658327*		658327*	658327*
Uruguay, peso	561797*		561797*		561797*	561797*
Uruguay, peso	425531*		425531*		425531*	425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	July 5, 1950	Increase (+) or decrease (—) since	
		June 28, 1950	July 6, 1950
Gold certificates	22,459,429	— 1,002	— 207,000
Redemption fund for F. R. notes	522,530	+ 880	+ 65,941
Total gold cert. reserves	22,981,959	— 122	— 272,941
Other cash	192,828	+ 19,688	+ 61,049
Discounts and advances	83,703	+ 14,340	+ 30,008
Industrial loans	2,679	+ 12	+ 2,183
U. S. Govt. securities:			
Bills	3,976,375	+ 139,500	+ 370,085
Certificates	2,846,350	+ 2,510,700	+ 4,010,550
Notes	6,208,700	+ 2,829,600	+ 5,849,600
Bonds	5,554,700	+ 89,100	+ 2,225,500
Total U. S. Govt. securities	18,586,325	+ 369,300	+ 756,535
Total loans and securities	18,672,707	+ 383,652	+ 784,360
Due from foreign banks	24	+ 4	+ 25
F. R. Notes of other banks	93,710	+ 18,872	+ 2,449
Uncollected items	2,409,128	+ 222,557	+ 114,789
Bank premises	35,183	+ 42	+ 2,555
Other assets	78,398	+ 26,028	+ 16,610
Total assets	44,463,937	+ 96,339	+ 1,015,182
Liabilities—			
Federal Reserve notes	25,047,968	+ 247,165	+ 449,600
Deposits:			
Member bank—reserve acct.	16,253,943	+ 265,492	+ 1,726,174
U. S. Treasurer—gen. acct.	645,308	+ 220,761	+ 383,207
Foreign	1,179,966	+ 39,658	+ 695,218
Other	289,585	+ 10,752	+ 123,563
Total deposits	18,368,802	+ 73,637	+ 771,312
Deferred availability items	2,131,497	+ 222,391	+ 156,613
Other liab., incl. accrued divs.	9,773	+ 6,064	+ 193
Total liabilities	43,558,040	+ 91,807	+ 1,062,492
Capital Accounts—			
Capital paid in	219,499	+ 425	+ 13,809
Surplus (Section 7)	488,173	—	+ 21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	170,682	+ 4,107	+ 12,039
Total liabilities & cap. accts.	44,463,937	+ 96,339	+ 1,015,182
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	55.5%	— 0.4%	+ 1.0%
Contingent liability on acceptances purchased for foreign correspondents	5,982	+ 471	+ 2,026
Commitments to make industrial loans	1,364	+ 156	+ 892

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 28: An increase of \$316,000,000 in loans, decreases of \$270,000,000 in holdings of United States Government securities, \$178,000,000 in reserve balances with Federal Reserve Banks, and \$317,000,000 in demand deposits credited to domestic banks, and an increase of \$120,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$26,000,000 in New York City, \$12,000,000 in the Boston District, \$9,000,000 in the Kansas City District, and a total of \$63,000,000 at all reporting member banks. All of the other loan categories showed increases.

Holdings of Treasury bills increased \$163,000,000 in New York City and \$61,000,000 in the Chicago District, and decreased \$25,000,000 in the Cleveland District; there was a net increase of \$145,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$164,000,000 in New York City and a total of \$304,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$136,000,000, of which \$73,000,000 was in New York City.

Demand deposits adjusted decreased \$96,000,000 at all reporting member banks; the principal changes were a decrease of \$146,000,000 in New York City and increases of \$80,000,000 in the Chicago District outside of Chicago and \$57,000,000 in Chicago. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$160,000,000 in New York City. A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) Since		
	June 28, 1950	June 21, 1950	June 29, 1949
Loans and Investments—Total	67,980	+ 75†	+ 5,371
Loans—net	25,577	+ 326	+ 1,695
Loans—gross	25,963	+ 317	+ 1,740
Commercial, industrial, and agricultural loans	13,595	+ 68	+ 425
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	368	+ 38	+ 657
Other securities	1,349	+ 32	+ 418
Other loans for purchasing or carrying:			
U. S. Government obligations	144	+ 7	+ 97
Other securities	506	+ 18	+ 561
Real estate loans	4,682	+ 121	+ 113
Loans to banks	465	+ 35	+ 927
Other loans	4,912	+ 35	+ 927
U. S. Government securities—Total	36,665	+ 270†	+ 2,487
Treasury bills	2,616	+ 145†	+ 836
Treasury certificates of indebtedness	2,816	+ 304†	+ 2,368
Treasury notes	26,433	+ 126†	+ 5,698
U. S. bonds	26,433	+ 25†	+ 1,679
Other securities	5,738	+ 29	+ 1,189
Reserve with Federal Reserve Banks	11,843	+ 278	+ 1,388
Cash in vault	818	+ 26	+ 25
Balance with domestic banks	2,398	+ 146	+ 109
Liabilities—			
Demand deposits adjusted	47,944	— 96	+ 1,851
Time deposits, except Government	15,619	+ 28	+ 219
U. S. Government deposits	2,480	+ 120	+ 1,011
Interbank demand deposits:			
Domestic banks	8,618	— 317	+ 571
Foreign banks	1,283	— 2	+ 56
Borrowings	309	+ 56	+ 59
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,034		

*Preliminary figures (San Francisco District).
†June 21 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Bush Terminal Co., 1st mtge. 4% gold bonds, due 1952	July 27	*
Consolidated Gas Electric Light & Power Co. of Baltimore		
1st refunding mortgage sinking fund bonds—		
Series Q, 2 3/4%, due 1976	Aug 1	*
Series R, 2 3/4%, due 1981	Aug 1	*
Series T, 2 3/4%, due 1976	Aug 1	*
Series U, 2 3/4%, due 1981	Aug 1	*
Series V, 2 3/4%, due 1984	Aug 1	*
Series W, 2 3/4%, due 1980	Aug 1	*
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1953	July 21	2614

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Celanese Corp. of America—		
3% debentures, due 1965	Aug 1	2
2.85% debentures, due 1966	Aug 1	2
Chicago, Burlington & Quincy RR.—		
1st and ref. mtge. 3 1/2% bonds, due 1955	Aug 1	2301
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4 1/2% bonds, series D, due 1962	Sep 1	2301
Cincinnati Union Terminal Co.—		
1st mortgage 3 3/4% bonds, series E, due 1969	Aug 1	2301
1st mortgage 2 3/4% bonds, series G, due 1974	Aug 1	2301
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Deerfield Packing Corp., 3 3/4% s. f. debts., due 1962	Aug 1	9
Kings County Lighting Co.—		
1st mortgage 3 1/2% bonds, due 1975	Aug 1	*
Phillips Petroleum Co., 2 3/4% s. f. debts., due 1964	July 15	2403
Southern Counties Gas Co. of California—		
1st mortgage 3% bonds, due 1971	Aug 7	*
Southern Pacific Co.—		
San Francisco Terminal 1st mtge. bonds, series A, 3 3/4%, due 1975	July 17	2403
Standard Oil Co. of Ohio, cum. pfd. stock, series A	July 14	2615
Sun Ray Drug Co., 15-year 3 1/2% debentures, due 1961	Aug 1	*
Wisconsin Public Service Corp.—		
1st mortgage 3 1/2% bonds, due 1978	Aug 1	53

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Bingham-Herbrand Corp., conv. preferred stock	July 15	2606
Columbia Gas & Electric Corp.—		
1 1/2% serial debentures, due 1950-1956	July 29	9
3 1/2% debentures, due 1971	July 29	9
Dallas Power & Light Co.—		
1st mortgage 3 1/2% bonds, due 1967	July 21	2600
Eddystone Apartments, Inc.—		
1st mortgage 5% s. f. bonds, due 1951	Aug 1	*
McCord Corp., 10-year 4 1/2% debentures, due 1956	Aug 1	13
Northern Indiana Public Service Co.—		
1st mortgage 3 1/4% bonds, series D, due 1978	July 10	2513
Northwestern Bell Telephone Co.—		
31-year 3 1/4% debentures, due 1979	July 14	2513
Pennsylvania RR., 15-year 3 1/4% conv. debts., due 1952	Oct 1	2513
Philadelphia Co., \$6 cumulative preference stock	July 31	*
Public Service Electric & Gas Co.—		
1st and refund. mortgage 3 1/4% bonds, due 1966	July 14	2100
Rochester Gas & Electric Corp.—		
Gen. mtge. 30-yr. 3 3/4% gold bds., series G, due 1966	Sep 1	*
General mortgage 3 3/4% bonds, series H, due 1967	Sep 1	*
General mortgage 3 1/2% bonds, series I, due 1967	Sep 1	*
Virginia Electric & Power Co.—		
3 1/2% convertible debentures, due 1963	July 10	2400
Wisconsin Gas & Electric Co.—		
3 1/2% 1st mortgage bonds, due 1966	July 10	2513

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holder's Rec.
Mid-Continent Petroleum Corp. (quar.)	75c	9-15	8-15
Midland Bakeries Co., com. (quar.)	15c	7-15	7-1
4% preferred (quar.)	\$1	7-15	7-1
Miller (I.) & Sons (quar.)	25c	7-15	7-5
Miller & Rhoads, 4½% preferred (quar.)	\$1 06¼	7-31	7-20
Minute Maid Corp., \$1.60 prior pfd. (quar.)	40c	8-1	7-20
Monongahela Power, 4.50% pfd. (quar.)	\$1 12½	8-1	7-17
4.40% preferred (quar.)	\$1 10	8-1	7-17
4.80% preferred (quar.)	\$1 20	8-1	7-17
Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15
Nathan Straus-Duparquet, Inc. (quar.)	25c	8-1	7-14
National Lock Co. (quar.)	25c	7-17	7-7
National Mallinson Fabrics Corp. (resumed)	20c	8-1	7-10
National Stamping Co. (quar.)	5c	7-15	7-10
Extra	5c	7-15	7-10
National Starch Products, Inc.	33¾c	8-25	8-10
Nesner Brothers, Inc., 4½% p.d. (quar.)	\$1 18¼	8-1	7-14
New Mexico & Arizona Land Co. (resumed)	25c	8-15	8-1
Northern Engineering Works	10c	7-24	7-10
Northwest Engineering Co. (quar.)	50c	8-1	7-10
Extra	25c	8-1	7-10
Northern Illinois Corp., common	20c	8-1	7-17
\$1.50 conv. preferred (quar.)	37½c	8-1	7-17
Nunn Bush Shoe Co. (quar.)	20c	7-29	7-15
Oklahoma Gas & Electric Co.	62½c	7-29	7-10
Pacific Public Service Co.—			
\$1.30 1st preferred (quar.)	32¼c	8-1	7-17
Packer Corp. (quar.)	50c	7-15	7-3
Park & Tilford Distillers Corp.—			
Formerly Park & Tilford, Inc.	75c	8-4	7-17
Patican Company, Ltd.	10c	8-10	7-20
Pennsylvania Power Co., 4½% pfd. (quar.)	\$1 06¼	8-1	7-14
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Philadelphia Co., \$6 preference—			
Entire issue called for redemption on July 31 at \$110 per share plus this dividend.	50c	7-31	
Prentice (G. E.) Mfg. (increased quar.)	50c	7-15	7-1
Quebec Gold Mining Corp.	12c	8-15	8-1
Racford (J. M.) Grocery Co.—			
4½% preferred (quar.)	56¼c	7-31	7-15
Railway & Light Securities Co. (Del.)—			
Common (quar.)	30c	8-1	7-24
4% preferred (quar.)	50c	8-1	7-24
Raymond Concrete Pile, common	50c	8-1	7-20
\$3 preferred (quar.)	75c	8-1	7-20
Reliance Grain Co., Ltd.	\$12.50	7-14	7-11
Republic Supply (Calif.) (quar.)	20c	7-25	7-20
Rhodesian Selection Trust Ltd.—			
American shares cdfs.	7c	7-6	7-6
Rice-Stix, Inc. (quar.)	50c	8-1	7-15
Rochester & Genesee Valley R.R. (s-a)	\$2	7-1	6-21
Rolland Paper Co., Ltd.—			
4½% preferred (quar.)	\$1 06¼	9-15	9-1
Rose's 5, 10 & 25c Stores (quar.)	25c	8-1	7-20
Rothmoor Corporation, common (quar.)	17½c	7-15	7-3
Class A (quar.)	8¾c	7-15	7-3
Sargent & Company (quar.)	25c	7-15	7-5
Scarfe & Company Ltd., class A (quar.)	120c	8-1	7-15
Class B (quar.)	110c	8-1	7-15
Beton Leather Co.	25c	8-1	7-15

Name of Company	Per Share	When Payable	Holders of Rec.
Seven-Up Bottling Co. (St. Louis)---			
Common (quar.)	15c	7-1	6-23
5½% conv. preferred (s-a)	55c	7-1	6-23
Shirriff's, Ltd., 5% pfd. (quar.)	125c	8-1	7-14
Southern Weaving Co.	50c	7-15	6-30
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	156½c	8-1	7-15
Stott Briquet \$2 conv. pfd. (quar.)	50c	8-1	7-21
Stubnitz-Green Spring Corp.	12½c	7-28	7-19
Sunshine Biscuits, Inc.	81	8-1	7-18
Taylor-Colquitt Co. (quar.)	50c	6-30	6-28
Tung-Sol Lamp Works, Inc., com. (irreg.)	50c	8-1	7-17
80c preference (quar.)	20c	8-1	7-17
United Chemicals, Inc. (irreg.)	48c	7-24	7-14
United Cigar-Wheeler Stores Corp.---			
\$3.50 conv. pfd. (quar.)	87½c	8-1	7-14
Uppressit Metal Cap 8% pfd. (accum.)	\$2	10-2	9-15
Van Seiver (J. B.), 5% pfd. A (quar.)	\$1.25	7-15	7-1
5% preferred B (quar.)	26c	7-15	7-1
Waterous, Ltd., class A (quar.)	20c	8-15	7-29
Western Utilities, 6% preferred			
Entire issue called for redemption on July 15 at \$10 per share plus this dividend.	10c	7-15	---
Westminster Paper, Ltd., class A (quar.)	112½c	7-31	7-8
Class B (increased)	17½c	7-31	7-8
Wheeler Osgood Co.---			
50c conv. preferred (this payment clears arrears)	12½c	7-10	6-30
50c conv. preferred	12½c	7-10	6-30
Whitney Blake & Co.	25c	7-7	6-29
Wilbur-Suchard Chocolate, \$5 pfd. (quar.)	\$1.25	8-1	7-21
Wilson Line, 5% 1st preferred (s-a)	\$2.50	8-15	8-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A T F, Inc.	25c	8-15	7-27
Aberdeen Petroleum Corp. (stock dividend)	2½%	7-10	7-1
Adams-Millis Corp.	50c	8-1	7-14
Addressograph-Multigraph Corp.	75c	7-10	6-15
Affiliated Fhnd, Inc.	6c	7-20	7-6
Affiliated Gas Equipment, Inc. (quar.)	15c	8-1	7-14
Air Reduction Co. (quar.)	25c	7-25	7-8
Air-Way Electric Appliance Corp.---			
Increased quarterly	25c	8-1	7-20
Akron Canton & Youngstown RR.---			
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Mills, Inc.	50c	7-21	6-21
All Penn Oil & Gas (reduced)	2c	7-15	7-10
Allegheny & Western Ry. Co.	\$3	1-1-51	12-20
Alloy Stores Corp., com. (quar.)	75c	7-20	6-15
Alpha Portland Cement Co.	40c	9-9	8-15
Aluminum Co. of Canada, Ltd.---			
4% preferred (quar.)	125c	9-1	8-2
Amerasia Petroleum Corp. (quar.)	75c	7-31	7-17
American Alliance Insurance Co. (N. Y.)---			
Quarterly	30c	7-14	6-20
American Arch Co. (Del.) (liquidating)	\$8	7-22	7-10
American Asphalt Roof (quar.)	25c	7-15	6-30
Extra	25c	7-15	6-30
American Automobile Insurance Co. (St. Louis) (quar.)	50c	9-1	8-15
American Book Co. (increased quar.)	\$1.25	8-1	7-21
American Bosch Corp., common (quar.)	25c	7-17	7-3
5% preferred (quar.)	\$1.25	8-31	8-15
American Box Board Co. (irreg.)	15c	7-10	6-20
American Car Co. (quar.)	75c	8-15	7-20*
American Car & Foundry Co.			
7% non-cumulative preferred (resumed)	\$1.19	7-18	7-11
American Distilling Co. (quar.)	50c	7-28	7-18
American Fidelity & Casualty Co. (Va.)---			
Quarterly	15c	7-10	6-30
American Fidelity Co. (Vermont) (quar.)	15c	7-15	7-1
American General Corp., common (irreg.)	25c	8-30	7-7
\$2 convertible preferred (quar.)	50c	9-1	7-7
\$2.50 convertible preferred (quar.)	62½c	9-1	7-7
\$3 convertible preferred (quar.)	75c	9-1	7-7
American Hide & Leather (year-end)	50c	7-31	7-6*
American Holst & Derrick Co. (quar.)	25c	9-10	8-31
American Home Products Corp. (monthly)	10c	8-1	7-14*
American Ice Co., 6% non-cum. preferred	\$1.50	7-24	7-10
American Machine & Foundry Co.			
3.90% preferred (quar.)	97½c	7-15	6-30
American Maize-Products Co., com. (quar.)	25c	7-15	7-3
American-Marietta Co., common (quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Metal Company, Ltd.			
4½% preferred	\$1.12½	9-1	8-21
American Metal Products Co.---			
Increased quarterly	50c	7-15	6-30
American National Fire Insurance Co.---			
Quarterly	12½c	7-14	6-20
American Natural Gas Co., common	30c	8-1	7-14
6% preferred	37½c	8-1	7-14
American News Company (bi-monthly)	25c	7-15	7-5
American Phenolic Corp. (increased)	20c	7-28	7-14*
American Smelting & Refining Co., com.	75c	8-31	8-4
7% 1st preferred (quar.)	\$1.75	7-31	7-7
American Superpower Corp.---			
\$6 preference (accum.)	\$1	8-1	7-14
American Telephone Co. (Abilene, Kans.)---			
5% preferred (quar.)	\$1.25	7-15	6-30
American Telephone & Telegraph (quar.)	\$2.25	7-15	6-15
American Thermos Bottle (quar.)	25c	8-1	7-20
American Viscose Corp., common	75c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Woolen Co.---			
7% preferred (quar.)	\$1.75	7-14	7-1*
American Zinc, Lead & Smelting Co., com.	10c	9-1	7-13
\$5 prior preferred (quar.)	\$1.25	8-1	7-6
Anacon Lead Mines, Ltd. (stock dividend)			
On share of Montana Mines common stock for each 10 shares held	---	7-10	6-29
Anaconda Wire & Cable Co.	50c	7-25	7-14
Anchor Hocking Glass, new com. (initial)	40c	7-15	7-6
Anchor Post Products, Inc.---			
6% preferred (quar.)	\$1.50	8-1	7-21
6% preferred (quar.)	\$1.50	11-1	10-21
6% preferred (quar.)	\$1.50	1-31-51	1-20
Angerman Company, Inc.	10c	7-10	6-28
Anglo-Canadian Telephone Co.---			
4½% preferred (quar.)	156½c	8-1	7-10
Anglo-Huronian, Ltd.	125c	7-28	6-28
Anheuser-Bush, Inc.	25c	9-1	8-3
Appalachian Electric Power Co.---			
4½% preferred (quar.)	\$1.12½	8-1	7-12
4.50% preferred (quar.)	\$1.12½	8-1	7-12
Arcade Cotton Mills, common (quar.)	\$1	9-30	9-23
Common (quar.)	\$1	12-23	12-18
6% preferred (s-a)	\$3	12-23	12-18
Argus Corp., Ltd., common	115c	9-1	7-31
4½% conv. red. preference (quar.)	\$1.12½	9-1	7-31
Armco Steel Corp., 4½% preferred (quar.)	\$1.12½	7-15	6-15
Artkraft Mfg.			
6% conv. preferred (quar.)	7½c	10-1	9-18
8% conv. preferred (quar.)	7½c	1-2-51	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Associated Motion Picture Industries.---			
Associated Telephone Ltd., 4½% pfd. (quar.)	20c	7-10	6-20
5% preferred (1947 series) (quar.)	22½c	8-1	7-15
25c	8-1	7-15	
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.50	9-1	7-28
5% non-cum. preferred (s-a)	\$2.50	8-1	6-30
Atlantic City Electric Co. (quar.)	30c	7-15	6-22
Atlantic Refining, 4% preferred A (quar.)	\$1	8-1	7-5
3.75% preferred B (quar.)	93½c	8-1	7-5
Austin, Nichols & Co., common (initial)	10c	8-1	7-20
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20
Avco Manufacturing, \$2.25 conv. pfd. (quar.)	56½c	8-1	7-14
Baldwin Company, 6% preferred (quar.)	\$1.50	7-15	6-30
Baldwin Locomotive Works, common (quar.)	15c	7-31	7-7
7% preferred (s-a)	\$1.05	9-1	8-11
Baldwin Rubber Co. (quar.)	15c	7-25	7-14
Extra	30c	7-25	7-14
Baltimore Porcelain Steel Corp.---			
7% conv. preferred (quar.)	8½c	10-1	9-12
Bangor Hydro-Electric Co., common (quar.)	40c	7-20	7-1
Bankers Trust Co. (N. Y.) (quar.)	50c	7-15	6-19
Barber-Edwards, of Canada, Ltd., 7% pref. (s-a)	\$1.75	7-15	6-30
Bartis Brothers Co. (quar.)	5c	7-14	6-30
Basin Oil Co.	10c	7-21	7-10
Bathurst Power & Paper, Ltd.---			
Class A (quar.)	150c	9-1	8-4
Baystate Corp. (increased)	45c	8-1	7-15
Beaux-Arts Apartments, Inc.---			
\$6 1st preferred (quar.)	\$1.50	8-1	7-20
\$3 prior preferred (quar.)	75c	8-1	7-20
Beiding-Cortelli, Ltd., common (quar.)	\$1.50	10-2	8-31
7% preferred (quar.)	\$1.75	10-2	8-31
Belknap Hardware & Manufacturing			
Quarterly	15c	9-1	8-9
Quarterly	15c	12-1	11-9
Quarterly	15c	3-1-51	2-9
Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
Belmont Iron Works (quar.)	50c	8-1	7-14
Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-14
Benrus Watch Co.	15c	8-1	7-14
Berland Shoe Stores (quar.)	40c	7-31	7-21
Bessemer Securities Co., common	25c	10-2	9-25
Best Foods, Inc. (quar.)	50c	7-25	7-6
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Biltmore Hats, Ltd., common	110c	7-15	6-30
Class A (quar.)	125c	7-15	6-30
Bingham-Herbrand, 5% conv. preferred			
Entire issue called for redemption on July 15 at \$10.50 per share plus this dividend	\$0.0204	7-15	---
Blauner's (Phila.), common (quar.)	25c	8-15	8-1
Bliss (E. W.) Company (quar.)	25c	8-1	7-12
Bloch Brothers Tobacco Co., com. (quar.)	25c	8-15	8-10
6% preferred (quar.)	\$1.50	9-30	8-25
6% preferred (quar.)	\$1.50	12-15	12-9
Bohn Aluminum & Brass Corp.	25c	8-1	7-14
Bon Ami Co., class A common (quar.)	\$1	7-28	7-14
No action taken on class B dividend usually paid at this time.			
Borg (George W.) Corporation (quar.)	37½c	7-17	7-3
Boston Edison Co. (quar.)	70c	8-1	7-10
Boston Personal Property Trust (quar.)	25c	7-21	6-30
Brallorne Mines, Ltd.	110c	7-15	6-26
Brantford Roofing Co., Ltd.---			
Class A (initial quar.)	125c	8-1	7-15
Class A (quar.)	125c	11-1	10-14
Class B (initial quar.)	110c	8-1	7-15
Class B (quar.)	110c	11-1	10-14
Brewers & Distillers of Vancouver, Ltd.---			
Common (irreg.)	125c	9-1	7-31
Bridgeport Hydraulic (quar.)	40c	7-15	6-30
Bright (T. G.) & Co., Ltd. (interim)	125c	7-15	6-30*
Bristol-Myers Co., 3½% preferred (quar.)	93½c	7-15	7-1
British-American Tobacco, Ltd.---			
Ordinary bearer (final)	10d	7-10	6-1
Ordinary registered (final)	10d	7-10	6-1
British Columbia Electric Ry. Co., Ltd.---			
5% preference (s-a)	2½%	7-15	6-30
British Columbia Forest Products, Ltd. (s-a)	115c	8-1	6-30
British Columbia Power Corp.---			
Class A (quar.)	140c	7-15	6-30
British Columbia Telephone Co.---			
6% preferred (quar.)	\$1.50	8-1	7-17
Brookway Motor Co.	50c	8-10	7-20
Brooklyn Telegraph & Messenger Co.			
Quarterly	\$1.25	9-1	8-18
Brooklyn Union Gas Co.---			
5% convertible preferred (initial)	38c	8-1	7-10
Broulan Porcupine Mines, Ltd.	12c	8-1	6-30
Brown Shoe Company \$3.60 preferred (quar.)	90c	7-31	7-14
Buckeye Incubator, common	5c	9-1	8-15
Budget Finance Plan, class A (quar.)	10c	7-15	6-28
Participating	5c	7-15	6-28
Class B (quar.)	5c	7-15	6-28
Participating	2½c	7-15	6-28
6% preferred (quar.)	15c	7-15	6-28
Burdines, Inc.	\$1	7-17	7-5
Burns & Company, Ltd.---			
Class A	140c	7-28	7-7
Class A	140c	10-28	10-7
Class B	140c	7-28	7-7
Class B	140c	10-28	10-7
Butte Copper & Zinc Co., common	25c	7-10	6-26
Common	25c	12-18	12-4
Butterfly Hosiery Co., Ltd.---			
7% preferred (s-a)	\$3.50	7-28	6-30
Byers (A. M.) Company, common	25c	8-1	7-14
7% preferred (quar.)	\$1.75	8-1	7-14
Byrdun Corp., common	25c	7-14	6-30
Class A	25c	7-14	6-30
\$3 non-cum. participating preferred (s-a)	\$1.50	7-14	6-30
\$5 participating class A	\$2.50	7-14	6-30
Participating	25c	7-14	6-30
\$7 non-cum. participating preferred (s-a)	\$3.50	7-14	6-30
Caldwell Linen Mills, Ltd., common	120c	8-1	7-15
\$1.50 1st preferred (quar.)	138c	8-1	7-15
80c 2nd partic. preferred (quar.)	120c	8-1	7-15
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-14
California Oregon Power Co., com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
\$4.70 preferred (quar.)	\$1.17½	7-15	6-30
California Packing Corp., common (quar.)	62½c	8-15	7-31
5% preferred (quar.)	62½c	8-15	7-31
California Portland Cement Co. (quar.)	\$1.80	7-24	7-14
Canada Iron Foundries, Ltd.---			
Common (increased)	160c	7-15	6-30
6% non-cum. preferred (s-a)	130c	7-15	6-30
Canada Northern Power Corp. (quar.)	115c	7-25	6-20
Canada Southern Ry. Co. (s-a)	\$1.50	8-1	6-28
Canadian Breweries, Ltd. (quar.)	150c	10-2	8-31
Canadian Bronze, Ltd., common	131c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Car & Foundry, common (quar.)	120c	8-22	8-1
Class A (quar.)	125c	8-22	8-1
Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	12-15	11-15
Canadian Fairbanks-Morse, Ltd.---			
6% preferred (quar.)	\$1.50	7-15	6-30
Canadian Food Products, Ltd.---			
\$1 class A (quar.)	125c	10-2	8-31
4½% preference (quar.)	\$1.12½	10-2	8-31
Canadian General Investments, Ltd.	\$22½c	7-15	6-30
Canadian Industries, Ltd., common	120c	7-31	6-30
7% preferred (quar.)	\$1.75	7-15	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Oil Cos., Ltd. (quar.)	125c	8-25	7-14
Canadian Pacific Ry. Co.---			
4% non-cum. preference (s-a)	2%	8-1	6-30
Canadian Refractories, Ltd.---			
4½% 1st preferred (quar.)	\$1.12½	7-15	6-20
Canadian Vickers, Ltd., new com. (initial)	125c	9-1	8-15
Canadian Wallpaper Manufacturers, Ltd.---			
Class A	\$1	8-10	7-2
Class B	\$1	8-10	7-2
(Both payments subject to approval at annual meeting of stockholders.)			
Canadian Western Lumber Co., Ltd.---			</

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Curtiss-Wright Corp.—				Fort Pitt Brewing Co. (quar.)	15c	7-20	7-10	Higbie Manufacturing Co.	12½c	8-1	7-14
\$2 class A (quar.)	50c	9-18	9-6	Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	9-1	8-21	Hines (Edward) Lumber (quar.)	50c	7-15	6-30
\$2 class A (quar.)	50c	12-18	12-6	Foster & Kleiser Co. (quar.)	12½c	8-15	8-1	Quarterly	50c	10-15	9-29
Cypress Abbey Co. (s-a)	2c	7-15	6-20	Foster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	10-2	9-15	Hoe (R.) & Company			
Dana Corporation, common	50c	7-15	7-7	Foundation Co. of Canada, Ltd. (quar.)	135c	7-21	6-30	\$4 class A (quar.)	\$1	7-15	7-6
3¾% preferred A (quar.)	93½c	7-15	7-7	Franklin Custodian Funds, Inc.—				Holtman Radio Corp. (quar.)	25c	7-18	6-30
Dandiger Oil & Refining Co.	2c	7-10	6-30	Common stock series	7c	7-15	7-3	Holly Development Co.	1c	7-25	6-30
Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11	Utility series	6c	7-15	7-3	Holly Sugar Corp., common (quar.)	25c	8-1	7-10
Davidson Brothers, Inc.	10c	7-21	7-7	Fraser Companies, Ltd., common	150c	7-24	6-30	5% conv. preferred (quar.)	37½c	8-1	7-10
Dayton Rubber Co., common	15c	7-25	7-10	Froedtert Grain & Malting, com. (quar.)	25c	7-31	7-14	Holt (Henry) & Company			
\$2 class A (quar.)	50c	7-25	7-10	\$2.20 preferred (quar.)	55c	7-31	7-14	\$1 non-cumulative class A (quar.)	25c	9-1	8-21
De Vilbiss Company (increased)	25c	7-20	7-10	Fuller Brush, class A (quar.)	25c	8-1	7-20	\$1 non-cumulative class A (quar.)	25c	12-1	11-20
Delaware Power & Light Co. (quar.)	30c	7-31	7-3	Class AA (quar.)	\$1	8-1	7-20	Home Insurance Co. (N. Y.) (s-a)	40c	8-1	7-1
Delnite Mines, Ltd.	12c	10-2	8-18	Fuller (D. B.) & Company				Horn & Hardart Co. (N. Y.), common	50c	8-1	7-12
Dennison Mfg. Co., common class A (quar.)	25c	8-15	7-24	Common (irregular)	2½c	10-2	9-18	5% preferred (quar.)	\$1.25	9-1	8-14
Voting common (quar.)	25c	8-15	7-24	Common	2½c	1-2-51	12-18	Houdaille-Hershey Corp.	25c	7-26	7-10
8% debenture stock (quar.)	\$2	8-1	7-24	Fuller Manufacturing Co.	25c	7-11	6-21	Household Finance Corp.—			
Denver Union Stock Yard Co.	75c	9-1	8-14	Gabriel Company, 5% preferred (quar.)	12½c	8-1	7-14	Common (increased quar.)	60c	7-15	6-20
Detroit & Canada Tunnel Corp. (increased)	40c	7-14	6-30	Gair (Robert) Co., Inc.—				3¾% preferred (quar.)	93½c	7-15	6-30
Detroit Edison Co.	30c	7-15	6-26	6% preferred (quar.)	30c	9-11	8-21	4% preferred (initial)	50c	7-15	6-30
Detroit Gasket & Manufacturing Co.	25c	7-25	7-10	Gamble-Skogmo, 5% preferred (quar.)	62½c	7-31	7-14	Hudson Bay Mining & Smelting Co., Ltd.	\$1	9-11	8-11
Detroit-Michigan Stove Co., com. (quar.)	15c	7-20	7-10	Gardner-Denver Co., common (quar.)	35c	7-20	7-5	Hudson Fund	20c	7-15	7-5
5% preferred (quar.)	50c	8-15	8-4	4% preferred (quar.)	\$1	8-1	7-20	Hussmann Refrigerator Co., common (quar.)	30c	8-1	7-20
5% preferred (quar.)	50c	11-15	11-6	Gardner Electric Light Co., common	\$4	7-15	6-30	\$2.25 preferred (quar.)	56½c	8-15	8-1
Detroit River Tunnel (s-a)	\$4	7-15	7-7	General American Oil (Texas)				Huttig Sash & Door Co., common	50c	9-13	9-1
Semi-annual	\$4	1-15-51	1-2	Stock dividend	100%	10-15	10-1	5% preferred (quar.)	\$1.25	9-30	8-30
Detroit Steel Products Co.	50c	7-10	6-30	General American Transportation Corp.—				5% preferred (quar.)	\$1.25	12-30	12-20
Diamond Match Company				\$4.25 preferred series A (quar.)	\$1.06¼	8-1	6-28	Hydro-Electric Securities Corp.—			
6% participating preferred (s-a)	75c	9-1	8-8	General Baking Co., common	15c	8-1	7-17	Common (increased)	125c	8-1	6-30
Diocesan Investment Trust	9c	8-1	7-14	\$8 preferred (quar.)	\$2	10-2	9-18	Preferred B (s-a)	125c	8-1	6-30
Disher Steel Construction Co., Ltd.				General Crude Oil	10c	7-10	6-29	Hydraulic Press Mfg. Co. (resumed)	15c	7-14	6-30
\$1.50 conv. class A preference (quar.)	\$37½c	8-1	7-15	General Electric Co.	60c	7-25	6-16	Hytron Radio Electronics Corp.—			
Dixie-Home Stores (quar.)	10c	7-15	6-30	General Finance Corp.—				6% conv. preferred	12c	7-15	6-29
Dome Mines, Ltd.	\$17½c	7-31	6-30	5% preferred A (s-a)	25c	11-25	11-10	Illinois Erick Co. (quar.)	10c	8-1	7-20
Dominion & Anglo Investment, Ltd.—				4% convertible preferred C (s-a)	\$1	11-25	11-10	Extra	5c	8-1	7-20
5% preferred (quar.)	\$1.25	9-1	8-15	General Foods Corp., com. (increased quar.)	60c	8-15	7-25	Illinois Central RR., 6% non-cum pfd.	\$3	9-1	6-7
Dominion Bridge Co., Ltd. (quar.)	140c	8-25	7-31	\$3.50 preferred (quar.)	87½c	8-1	7-10	Illinois Power Co., common (quar.)	55c	8-1	7-10
Dominion Coal Co., Ltd., 6% pfd. (accum.)	175c	8-3	7-5	General Investors Trust (Boston)	6c	7-20	6-30	4.08% preferred (initial)	55c	8-1	7-10
Dominion Dairies, Ltd., common	\$12½c	7-15	6-30	General Mills, Inc. (quar.)	50c	8-1	7-10	Illinois Terminal RR. Co. (quar.)	20c	8-1	7-10
5% non-cum. preferred (quar.)	144c	7-15	6-30	General Motors Corp.—				Imperial Tobacco Co. of Canada, Ltd.—			
Dominion Fabrics, Ltd., common	120c	8-1	7-15	\$3.75 preferred (quar.)	93½c	8-1	7-10	4% preferred (quar.)	125c	8-1	6-30
Second convertible preference (quar.)	\$37½c	8-1	7-15	\$1 preferred (quar.)	\$1.25	8-1	7-10	Incorporated Investors	25c	7-31	6-31
Dominion Glass Co., Ltd., common (quar.)	125c	7-15	6-28	General Outdoor Advertising Co., common	35c	9-8	8-18	Indiana Associated Telephone Corp.—			
7% preferred (quar.)	135c	7-15	6-28	6% preferred (quar.)	\$1.50	8-15	8-1	\$2 preferred (quar.)	50c	8-1	7-10
Dominion Oilcloth & Linoleum, Ltd.	140c	7-31	7-4	6% preferred (quar.)	\$1.50	11-15	11-1	Indiana Steel Products Co.	10c	8-1	7-10
Dominion Square Corp., Ltd.	\$1	7-15	6-15	General Paint Corp. (quar.)	25c	8-15	8-1	Indianapolis Power & Light Co., common	40c	7-15	7-10
Dominion Steel & Coal Corp., Ltd.—				General Products Manufacturing Corp., Ltd.				Industrial Brownhoist Corp. (quar.)	15c	8-1	7-14
Class B (quar.)	125c	8-3	7-5	Class A (s-a)	150c	7-15	6-30	Extra	5c	8-1	7-14
Dominion Tar & Chemical, Ltd., com. (quar.)	125c	8-1	7-3	Class B (s-a)	150c	7-15	6-30	Industrial Silica, 6½% preferred (accum.)	17c	9-9	8-30
Common voting trust certificates	125c	8-1	7-3	5% preferred (s-a)	\$2.50	7-15	6-30	Institutional Securities, Ltd.—			
Dominion Textile Co., Ltd.				General Public Service, 6% preferred (quar.)	\$1.50	8-1	6-30	Insurance Group shares (s-a)	3c	7-31	6-30
7% preferred (quar.)	\$1.75	7-15	6-15	\$5.50 preferred (quar.)	\$1.37½	8-1	6-30	Insurance Co. of North America (s-a)	\$1.50	7-15	6-30
Dominion Woolens & Worsteds, Ltd.—				\$4 convertible preferred (quar.)	\$1	8-1	6-30	International Bronze Powders, Ltd.—			
Reduced	\$12½c	8-1	7-17	General Refractories Co. (quar.)	50c	9-28	9-7	6% preferred (quar.)	137½c	7-15	6-10
Donnacona Paper Co., Ltd.—				General Steel Wares, Ltd., com. (quar.)	125c	8-15	7-18	International Business Machines Corp.—			
4½% convertible preferred (quar.)	\$1.12½	8-15	7-14	Genesee Brewing Co., class A (special)	10c	8-3	8-1	Quarterly	\$1	9-9	8-13
Dow Chemical Company, com. (increased)	60c	7-15	7-1	Stock dividend	10%	8-1	7-8	International Harvester Co., com. (quar.)	35c	7-15	6-15
\$4 preferred A (quar.)	\$1	7-15	7-1	Class B (special)	10c	8-3	8-1	International Holdings, Ltd.	175c	8-15	7-14
\$3.25 2nd preferred (quar.)	\$1½c	7-15	7-1	Stock dividend	10%	8-1	7-8	International Milling Co., Ltd.—			
Drexel Furniture (quar.)	20c	7-15	7-5	George Putnam Fund of Boston				4% preferred A (quar.)	\$1	7-15	6-30
Dryden Paper, Ltd.	130c	8-1	6-30	Certificates of beneficial interest	15c	7-20	6-30	International Nickel Co. of Canada, Ltd.—			
du Pont (E. I.) de Nemours & Co.—				Gillette Safety Razor Co., common (quar.)	75c	7-25	7-3	7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-8
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	\$5 preference (quar.)	\$1.25	8-1	7-1	7% preferred (\$5 par) (quar.)	\$1.75	8-1	7-8
\$3.50 preferred (quar.)	87½c	7-25	7-10	Gimbel Brothers, Inc., common (quar.)	25c	7-25	7-10	International Power Co., Ltd., common	160c	7-15	6-15
Ducommun Metals & Supply Co.	17c	8-1	7-14	\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	6% convertible 2nd preferred (accum.)	183	7-15	6-30
Dun & Bradstreet, common (quar.)	30c	9-8	8-18	Gladding, McBean & Co. (quar.)	50c	7-20	7-10	International Railways of Central America—			
4½% preferred (quar.)	\$1.12½	9-29	9-20	Glatfelter (P. H.) Company				5% preferred (accum.)	\$1.25	7-15	7-6
Dunlop Rubber Co., Ltd.—				4½% preferred (quar.)	56½c	8-1	7-15	International Resistance Co.—			
Ordinary registered	12c	7-11	5-22	Globe American Corp.	25c	8-31	8-16	6% convertible preferred (quar.)	7½c	8-1	7-14
Extra	13c	7-11	5-22	Golden State Co., Ltd., common (quar.)	25c	7-15	6-26	Interstate Department Stores (quar.)	50c	7-14	6-23
Duplan Corp. (s-a)	25c	8-1	7-20	Goodall Rubber Co., Inc.	15c	8-15	8-1	Intertype Corp. (quar.)	50c	9-15	9-1
Duquesne Light Co., 5% 1st pfd. (quar.)	\$1.25	7-17	6-15	Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-15	Investment Foundation, Ltd., common	140c	10-16	9-15
Durham-Enders Razor Corp., class A	10c	7-14	7-12	Goodyear Tire & Rubber Co. of Canada—				6% convertible preference (quar.)	175c	10-16	9-15
Class B	10c	7-14	7-12	4% preference (quar.)	150c	7-31	7-10	8% convertible preference (quar.)	175c	7-15	6-15
Non-cum partic convertible preferred	10c	7-14	7-12	Gotham Hosiery Co.	25c	8-1	7-14	Investors Management Fund	15c	7-15	6-30
Dwight Manufacturing Co.	\$1	8-15	8-1	Goulds Pumps, Inc.	15c	7-15	7-1	Investors Mutual, Inc.	15c	7-21	6-30
East Pennsylvania RR. Co. (s-a)	\$1.50	7-18	7-1	Government Employees Insurance Co. (s-a)	50c	7-31	7-15	Investors Trust Co. of Rhode Island—			
Eastern Bakeries, Ltd., preferred (quar.)	\$1	7-15	6-30	Grafton & Company, Ltd., class A (quar.)	125c	9-15	8-25	\$2.50 preferred (quar.)	37½c	8-1	7-10
Eastern Massachusetts Street Ry.	\$1	7-15	6-30	Class A (quar.)	125c	12-15	11-25	Participating	25c	8-1	7-10
Eastern Township Telephone Co. (quar.)	25c	7-15	6-30	Grand Industries, Inc.	25c	7-10	6-30	\$2.50 preferred (quar.)	37½c	11-1	10-10
Edgewater Steel Co. (monthly)	15c	7-25	7-15	Grayson-Robinson Stores, Inc., com. (quar.)	25c	7-20	6-30	Participating	25c	11-1	10-10
Monthly	15c	8-25	8-15	\$2.25 preferred (quar.)	56½c	8-15	8-1	Jacobs (F. L.) Company, 5% pfd. (quar.)	62½c	7-31	7-14
Eeco Products Co., common (quar.)	30c	8-1	7-15	Great American Insurance Co. (N. Y.)—				Jantzen Knitting Mills of Canada, Ltd.	125c	8-1	7-15
4½% preferred (quar.)	\$1.12½	8-1	7-15	Quarterly	30c	7-14	6-20	Jersey Central Power & Light—			
Elastic Stop Nut Corp. of America	15c	8-1	7-15	Great Lakes Engineering (quar.)	15c	9-15	9-7	4% preferred (quar.)	\$1	8-1	7-10
Electric Boat Co., 5% conv. preferred (quar.)	50c	7-10	6-23	Great Southern Life Insurance Co., common	40c	12-10	12-1	Jewel Tea Company, 3¾% pfd. (quar.)	93½c	8-1	7-15
Elgin National Watch Co. (quar.)	15c	9-21	8-31	Green (H. L.) Company (quar.)	50c	8-1	7-14	Johnson & Johnson—			
Ely & Walker Dry Goods Co.				Greenfield Gas Light—				4% 2nd preferred, series A (quar.)	\$1	8-1	7-11
7% 1st preferred (s-a)	70c	7-15	6-28	6% non-cumulative preferred (quar.)	75c	8-1	7-15	Johnson Oil Refining (quar.)	20c	10-2	6-30
6% 2nd preferred (s-a)	60c	7-15	6-28	Griesedieck Western Brewery Co.				Extra	10c	7-20	6-30
Emerson Radio & Phonograph—				5% conv. preferred (quar.)	37½c	8-1	7-17	Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-15	7-1
New common (initial quar.)	25c	7-15	7-5	Griess-Pfleger Tanning Co. (quar.)	50c	8-1	7-14	Journal Publishing Co. of Ottawa, Ltd.—			
Empire Brass Mfg. Co., Ltd.—				Guaranty Trust Co. (N. Y.) (quar.)	\$3	7-15	6-15	Quarterly	120c	7-15	6-30
\$1 class A (quar.)	\$1.25	7-15	6-30	Guardian Realty Co. of Canada—				Kansas City Power & Light Co.—			
\$1 class A (quar.)	125c	10-14	9-29	7% preferred (accum.)	175c	7-15	6-30	3.80% preferred (quar.)	95c	9-1	8-10
Empire Millwork Corp.	15c	7-31	7-14	Gypsum Lime & Alabastine of Canada, Ltd.				4% preferred (quar.)	\$1	9-1	8-15
Empire Southern Gas Co. (quar.)	30c	7-15	7-1	Common (quar.)	135c	9-1	8-1	Kansas City Southern Ry.—			
Emasco Derrick & Equipment—				Common (quar.)	135c	12-1	11-1	4% preferred (quar.)	\$1	7-15	6-30
4% preferred (quar.)	\$1	7-25	6-30	Halle Brothers Co., \$2.40 preferred (quar.)	60c	7-15	7-8	Kellogg Switchboard & Supply Co., com.	15c	7-31	7-5
Enamel & Heating Products, Ltd.	150c	7-31	6-30	Halliburton Oil Well Cementing Co.—				5% preferred (quar.)	\$1.25	7-31	7-5
Equity Corporation, common	15c	8-30	7-7	Increased	50c	9-20	9-3	Keyes Fibre, \$3 class A (initial)	79½c	8-1	7-10
\$3 convertible preferred	75c	9-1	7-7	Hamilton Cotton Co., Ltd.	125c	9-1	8-10	King-Seely Corp., com. (increased quar.)	50c	7-15	6-30
20c preferred (s-a)	10c	1-2-51	12-1	Harbison-Walker Refractories Co.				Extra	\$1	7-15	6-30
Erie Railroad Co.—				6% preferred (quar.)	\$1.50	7-20	7-6	Kingman & Co., 4% preferred (quar.)	\$1	8-1	7-14
\$5 preferred A (quar.)	\$1.25	9-1	8-11	Harris (A.) Company 5½% pfd. (quar.)	\$1.37½	8-1	7-20	Kingsburg Cotton Oil	10c	9-20	9-9
\$5 preferred A (quar.)	\$1.25	12-1	11-10	5½% preferred (quar.)	\$1.37½	11-1	10-20	Kirsch Company—			
Esmond Mills, Ltd., 5%											

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Lewis Brothers, Ltd., common	\$15c	7-31	6-30	National Distillers Products Corp. (quar.)	50c	8-1	7-11*	Pittston Company (quar.)	25c	7-25	7-10
Lily-Tulip Cup Corp.				National Electric Welding Machine—				Plymouth Cordage Co., common	60c	7-20	6-30
New common (initial quar.)	45c	9-15	9-1	Quarterly	5c	8-1	7-22	Employees stock	6c	7-20	6-30
Stock dividend	75c	7-12	6-30	Quarterly	5c	11-1	10-20	Porcupine Reef Gold Mines, Ltd.	12c	9-1	8-1
Lima-Hamilton Corp. (quar.)	15c	7-15	6-30	National Fuel Gas Co. (quar.)	15c	7-15	6-30	Portland Gas Light, common	25c	7-15	7-5
Lincoln National Life Insurance Co. (Fort				National Gas & Oil Corp.	10c	9-11	8-25	\$5 preferred (quar.)	\$1.25	7-15	7-5
Quarterly	30c	8-1	7-24	National Hosiery Mills, Ltd.				Portland General Electric (quar.)	45c	7-15	6-30
Quarterly	30c	11-1	10-24	Class A (quar.)	\$15c	10-1	9-1	Potomac Edison, 3.60% pfd. (quar.)	90c	8-1	7-12
Lincoln Printing Co., common	50c	8-1	7-12	Class A (quar.)	\$15c	1-2-51	12-1	4.70% preferred B (quar.)	\$1.17½	8-1	7-12
\$3.50 preferred (quar.)	87½c	8-1	7-12	National Investors Corp.	10c	7-20	6-28	Power Corp. of Canada			
Lincoln Telephone & Telegraph Co.				National Lead Co., 6% pfd. B (quar.)	\$1.50	8-1	7-14	5% 1st preferred (quar.)	\$1.50	7-15	6-20
Common (quar.)	37½c	7-10	6-30	National Manufacture & Stores Corp. (quar.)	25c	7-15	6-30	8% non-cum. partic. preferred (quar.)	175c	7-15	6-20
5% preferred (quar.)	\$1.25	7-10	6-30	National Shares Corp.	15c	7-15	6-30	Pressed Metals of America	25c	9-1	8-10
Link-Belt Company (quar.)	\$1	9-1	8-4	National Steel Car, Ltd. (quar.)	\$37½c	7-15	6-15	Quarterly	25c	12-1	11-10
Lion Oil Company (increased quar.)	50c	7-15	6-30*	National Tank Co. (quar.)	37½c	7-31	7-14	Preston East Dome Mines, Ltd.	12c	7-15	6-15
Litt Brothers	25c	7-25	7-11	National Tea Company				Price Brothers, Ltd., common (s-a)	\$2	8-1	7-10
Little Miami Railroad—				4¼% preferred (quar.)	53½c	8-15	8-4	Extra	\$1	8-1	7-10
Special stock (quar.)	50c	9-9	8-22	3.80% preferred (quar.)	47½c	8-15	8-4	Procter & Gamble Co., 8% pfd. (quar.)	\$2	7-15	6-23*
Special stock (quar.)	50c	12-9	11-21	National Tile & Mfg. Co. (quar.)	10c	7-24	7-10	Prosperity Co., 5% preferred (quar.)	\$1.25	7-15	7-5
Special stock (quar.)	50c	3-10-51	2-20	National Vulcanized Fibre Co. (quar.)	25c	8-15	8-1	Provincial Transport (increased s-a)	140c	8-15	8-1
\$4.30 original stock	\$1.10	9-9	8-22	Nestle-Le Mur Company—				Public Service Co. of Colorado—			
\$4.30 original stock	\$1.10	12-9	11-21	New common (initial quar.)	10c	8-15	8-1	New common (initial quar.)	35c	8-1	7-14
\$4.30 original stock	\$1.00	3-10-51	2-20	New Bedford Gas & Electric Light (quar.)	\$1	7-14	6-30	4¼% preferred (quar.)	\$1.06¼	9-1	8-15
Little Schuykill Navigation RR. & Coal Co.				Special	12½c	7-14	6-30	Purity Flour Mills, Ltd.—			
Semi-annual	75c	7-15	6-12	New Brunswick Telephone Co., Ltd.	113c	7-15	6-30	(Directors took no action on common			
Lock Joint Pipe Company				New England Gas & Electric Association—				dividend at meeting held on June 27.)			
Common	\$1	7-31	7-21	Quarterly	22½c	7-15	6-30	Redeemable pref. (quar.)	\$87½c	8-1	7-14
Common	\$1	8-31	8-21	Extra	2½c	7-15	6-30	Quaker Oats Co., common (increased)	\$1.50	7-10	6-13
Common	\$1	9-30	9-20	Newark (Ohio) Telephone, 6% pfd. (quar.)	\$1.50	7-10	6-30	6% preferred (quar.)	\$1.50	8-31	8-1
Common	\$1	10-2	9-22	Newberry (J. J.) Company				Quarterly Distribution Shares, Inc.	12c	8-5	7-31
8% preferred (quar.)	\$1	1-51	12-22	3¼% preferred (quar.)	93½c	8-1	7-15	Quebec Power Co. (quar.)	125c	8-25	7-15
8% preferred (quar.)	\$1	7-14	6-28	Norfolk & Western Ry., common (quar.)	75c	9-8	8-9	Raiston Purina Company—			
Loft Candy Corp.	10c	7-17	6-30	4% adjustment preferred (quar.)	25c	8-10	7-12	3¼% preferred (quar.)	93½c	10-1	9-1
Longines-Wittnauer Watch Co. (quar.)	15c	7-17	6-30	North American Aviation, Inc. (irreg.)	50c	7-19	6-28	Rapid Electrotyping (quar.)	25c	9-15	9-1
Loomis-Sayles Mutual Fund (quar.)	15c	7-15	8-29	North American Refractories (quar.)	15c	7-15	6-2*	Rayonier, Inc., common (quar.)	50c	8-15	7-28
Extra	5c	7-15	6-29	North Central Texas Oil (interim)	25c	8-15	8-1	Special	25c	8-15	7-28
Loomis-Sayles Second Fund (quar.)	25c	7-15	6-29	Northeast Corner Walnut & Juniper Sts.				50c	10-2	9-12	
Extra	5c	7-15	6-29	(Phila.)	\$2	7-10	6-30	\$2 preferred (quar.)	50c	8-10	7-13
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	10-1	9-20	Northeastern Insurance Co. (Hartford)—				Reading Co., common (quar.)	50c	7-13	6-22
5% preferred (quar.)	62½c	1-2-51	12-20	Reduced	15c	8-15	7-7	4% 2nd preferred (quar.)	45c	9-1	7-7
5% preferred (quar.)	62½c	4-1-51	3-20	Northern Central Ry. Co. (s-a)	\$2	7-17	6-30	Class A	62½c	9-1	7-7
Louisville Gas & Electric, common (quar.)	45c	7-15	6-30	Northern Indiana Public Service Co.				Red Top Brewing, class A (quar.)	12½c	7-11	6-30
5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30	4¼% preferred (quar.)	\$1.06¼	7-14	7-3	Class B (quar.)	12½c	7-11	6-30
5% preferred (\$25 par) (quar.)	31½c	7-15	6-30	Northern Liberties Gas (s-a)	60c	9-11	8-7	Reda Pump Co.	10c	7-10	6-29
Lowell Bleachery, Inc.	50c	7-14	7-7	Northern States Power (Minn.), common	17½c	7-20	6-30	Reece Corp. (Mass.), 6% preferred (quar.)	\$1.25	8-1	7-15
Lowney (Walter M.) Co., Ltd.	125c	7-15	6-15	\$3.50 preferred (quar.)	90c	7-15	6-30	Regal Shoe Co.	12½c	7-27	7-6
Luzerne County Gas & Electric—				\$4.80 preferred (quar.)	\$1.20	7-15	6-30	Regent Knitting Mills, Ltd.			
4¼% preferred (quar.)	\$1.06¼	8-1	7-14	Northwestern National Life Insurance Co.	35c	11-10	11-3	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15
MacAndrews & Forbes Co., common	50c	7-15	6-30	Minneapolis, Minn.				\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15
6% preferred (quar.)	\$1.50	7-15	6-30*	Northwestern State Portland Cement Co.				Reinsurance Corp. (N. Y.)	15c	7-14	7-5
Macy (R. H.) & Co.—				Quarterly	50c	10-1	9-20	Reitman's (Canada), Ltd., 5% pfd. (quar.)	125c	8-1	7-15
4¼% preferred series A (quar.)	\$1.06¼	8-1	7-10	Norwich Pharmacal Company—				Reliance Electric & Engineering Co., com.	62½c	7-31	7-20
Mading Drug Stores Co., com. (quar.)	20c	7-15	6-30	4.50% conv. preferred series A (initial)	33½c	8-1	7-10	\$2.10 preferred (quar.)	52½c	8-1	7-20
55c preferred (quar.)	13¾c	7-15	6-30	Nunn-Bush Shoe, 5% preferred. Entire issue				Renold-Coventry, Ltd.			
Mailman Corporation, Ltd.				called for redemption on July 12 at \$101				Class A (quar.)	127c	10-2	9-15
5% preferred (quar.)	\$1.25	7-31	7-15	per share plus this dividend	\$1	7-12		Extra	15c	10-2	9-15
Maltine Co.	25c	8-15	8-4	Entire issue called for redemption on July				Republic Investors Fund, Inc.			
Stock dividend	25c	7-14	7-3	12 at \$101 per share plus this dividend.	\$1	7-12		6% preferred A (quar.)	15c	8-1	7-15
Manhattan Bond Fund, Inc.	8½c	7-15	7-5	Oberman & Company				6% preferred B (quar.)	15c	8-1	7-15
Manufacturers Trust Co. (N. Y.) (quar.)	60c	7-15	6-19	4¼% preferred A (quar.)	59½c	8-15	8-1	Revere Copper & Brass, Inc.—			
Maple Leaf Gardens, Ltd.	60c	7-15	6-19	Ogilvie Flour Mills, Ltd., com. (quar.)	125c	10-2	8-24	Common (increased)	75c	9-1	8-10
Marchant Calculating Machine Co.—				7% preferred (quar.)	\$1.75	9-1	7-27	5¼% preferred (quar.)	\$1.31¼	8-1	7-10
Increased quarterly	62½c	7-15	6-30	Ohio Edison Company common (quar.)	50c	9-30	9-1	Revere Racing Association, Inc.	20c	7-15	7-3
Maritime Telephone & Telegraph, common	120c	7-15	6-20	3.90% preferred (quar.)	97½c	10-2	9-15	Rice, Stix, Inc.—			
7% preferred (quar.)	117½c	7-15	6-20	4.40% preferred (quar.)	\$1.10	10-2	9-15	7% 1st preferred (quar.)	\$1.75	10-1	9-15
Marshall Field & Co. (quar.)	50c	7-31	7-15	Ohio Leather Co.	25c	8-1	7-20	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Mar-Text Realization, common	5c	12-1	11-15	Oilgear Company	35c	7-10	6-30	Rich's, Inc., common	19c	8-1	7-20
Massachusetts Investors Trust	37c	7-25	6-30	Oklahoma Gas & Electric Co., 5¼% pfd.	\$1.31¼	7-20	6-30	3¼% preferred (quar.)	93½c	8-1	7-20
Massachusetts Valley RR. (s-a)	\$3	8-1	7-1	4% preferred (quar.)	20c	7-15	6-30	Rike-Kumler Co.	\$2	7-15	6-24
Max Factor & Co., class A (quar.)	20c	7-15	6-30	Oklahoma Natural Gas Co., common	50c	8-15	8-1	River Raisin Paper Co. (increased)	15c	7-20	7-5
May Department Stores, common (quar.)	75c	9-1	8-15	4¼% preferred A (quar.)	59½c	8-15	8-1	Riverside Cement Co., class A (accum.)	50c	8-1	7-15
\$3.75 preferred (quar.)	93¾c	9-1	8-15	Oliver Corporation, 4½% pfd. (quar.)	\$1.12½	7-31	7-15	\$5 preferred (quar.)	\$1.25	8-1	7-15
\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-15	Oliver United Filters, \$2 conv. cl. A (quar.)	50c	8-1	7-12	Robbins Mills, Inc. (quar.)	25c	7-21	7-11
\$3.40 preferred (quar.)	85c	9-1	8-15	Olympic Radio & Television				Robinson Cotton Mills, Ltd.	110c	8-1	7-3
Maytag Company, \$3 preference (quar.)	75c	8-1	7-14	New common (initial)	20c	7-17	7-7	Rochester-American Insurance Co. (N. Y.)—			
McCall Corporation (quar.)	50c	8-1	7-14	Ontario Steel Products, Ltd., common	175c	8-15	7-14	Quarterly	30c	7-14	6-20
McColl-Fontenac Oil Co., Ltd.—				7% preferred (quar.)	\$1.75	8-15	7-14	Quarterly	50c	7-14	7-5
4% preferred (quar.)	\$1	7-20	6-30	Otis Elevator Co.	50c	7-29	7-7	Rochester Gas & Electric Corp., com. (quar.)	56c	7-15	6-30
McDonnell Aircraft				Outlet Company	\$1.25	8-1	7-20	4% preferred F (quar.)	\$1	9-1	8-15
Common (quar.)	50c	10-2	9-18	Oxford Paper Co.	10c	7-15	7-1	4.10% preferred H (quar.)	\$1.02½	9-1	8-15
Common (quar.)	50c	1-2-51	12-19	Pacific Coast Aggregates, Inc.—				Rock of Ages Corp.			
Common (quar.)	50c	4-2-51	3-19	4½% conv. preferred (quar.)	\$1.12½	7-15	7-1	Quarterly	25c	9-10	9-1
McFadden Stores, class A (quar.)	1½c	7-10	6-30	Pacific Gas & Electric Co. (quar.)	50c	7-15	6-30*	Quarterly	25c	12-10	12-1
Class B (quar.)	1½c	7-10	6-30	Pacific Gas & Electric Co. (quar.)	50c	7-15	6-30*	Rocky Mountain Fuel (liquidating)	12½c	7-15	6-1
McIntyre Porcupine Mines, Ltd. (quar.)	150¼c	9-1	8-1	Pacific Intermountain Express Co.—				Rolls Royce, Ltd. American deposit receipts			
McKesson & Robbins, Inc., \$4 pfd. (quar.)	\$1	7-15	7-3	Common (quar.)	32½c	10-2	9-19	for ordinary registered (final)	20c	8-2	6-9
McLellan Stores Co. (quar.)	37½c	8-1	7-12	Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	7-15	6-20	Roper (George D.) Corp.	50c	7-18	7-7
Medusa Portland Cement Co.	\$1	7-7	7-3	\$4.50 preferred (quar.)	\$1.12½	7-15	6-20	Royal Typewriter Co., Inc., common	50c	7-15	6-30
Stock dividend	25c	7-15	7-3	Pacific Portland Cement Co.	25c	7-25	7-15	7% preferred (quar.)	\$1.75	7-15	6-30
Melville Shoe Corp. (quar.)	45c	8-1	7-21	Pacific Telephone & Telegraph Co.	\$1.50	7-14	6-30	Russ Building Co., 5% pfd. (accum.)	\$1.40	7-25	7-10
Mengel Company	15c	7-20	6-27	6% preferred (quar.)	10c	7-20	7-12	Russak's Fifth Avenue, Inc. (quar.)	15c	7-15	7-7
Mercantile Stores, 7% preferred (quar.)	\$1.75	8-15	7-31	Pacific Tin Consolidated Corp. (irreg.)	50c	7-25	7-15	Ruud Manufacturing (extra)	25c	9-14	9-1
Meyercord Company	10c	8-1	7-20	Packard-Bell Company				Ryan Consolidated Petroleum Corp.—			
Michaels Stern & Co.				Paraffine Companies, Inc.				Stock dividend	5c	7-28	7-7
4¼% preferred (quar.)	\$1.12½	8-31	8-21	4% preferred (quar.)	\$1	7-15	7-1	S. & W. Fine Foods, common (irreg.)	20c	7-31	7-14
4¼% preferred (quar.)	\$1.12½	11-30	11-20	Parke, Davis & Co. (increased)	45c	7-31	7-7	4% convertible preferred (quar.)	50c	7-31	7-14
Michigan Bumper Corp. (increased quar.)	20c	7-14	6-23	Paterson & Hudson River RR. (s-a)	\$1.25	7-14	7-7	Sagenay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07	10-1	9-8
Michigan Gas & Electric				Peabody Coal Co., common	10c	9-1	7-29	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	150c	7-25	7-10
4.40% preferred (quar.)	\$1.10	8-1	7-15	5% conv. prior. preferred (quar.)	31½c	9-1	7-29	75c 2nd preferred (quar.)	\$18¾c	7-25	7-10
4.90% preferred (quar.)	\$1.22½	8-1	7-15	Peerless Casualty Co. (New Hampshire)—				St. Lawrence Flour Mills, Ltd., common	125c	8-1	6-30
Michigan Seamless Tube	10c	7-15	7-5	Quarterly	20c	8-1	7-14	7% preferred (quar.)	\$1.75	8-1	6-30
Mid-Continent Laundries, Inc.	10c	8-15	8-4	Peerless Cement Corp.	25c	9-14	9-1	St. Lawrence Paper Mills, Ltd.—			
Midland & Pacific Grain Corp., Ltd. (s-a)	150c	8-1	7-15	Peninsular Grinding Wheel Co.	5c	8-15	7-26	\$6 1st preferred (quar.)	\$1.50	7-25	7-4
Midwest Piping & Supply (increased)	50c	7-17	7-7	Peninsular Telephone, common (quar.)	62½c	10-1	9-15	\$2.40 2nd preferred (quar.)	160c	7-25	7-4
Midwest Rubber Reclaiming, com. (quar.)	25c	8-1	7-11	Common (quar.)	62½c	1-2-51	12-15	St. Louis-San Francisco Ry. Co.—			
4¼% preferred (quar.)	56¼c	10-1	9-11	\$1 preferred (quar.)	25c	8-15	8-5	5% conv. preferred A vtc (quar.)	\$1.25	9-15	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sigma Mines, Ltd.	\$25c	7-29	6-29	Swift & Co. (quar.)	40c	10-1	9-1	Universal Laboratories, 5½% pfd. (quar.)	12½c	8-1	6-30
Silver Miller Mines, Ltd.	13c	7-31	7-12	Taylor-Wharton Iron & Steel	50c	7-14	6-30	Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-13
Sinclair Oil Corp. (quar.)	50c	8-15	7-15	Technicolor, Inc.	50c	7-24	7-7	Extra	50c	8-1	7-13
Siscoe Gold Mines, Ltd.	12c	7-31	7-13	Terminal Tower Co. (Cleveland)	15c	7-14	7-3	Valspar Corp., common (resumed)	12½c	8-1	7-13
Slater (N.) Company, Ltd., common	145c	8-1	7-10	Terre Haute Malleable & Mfg. Corp.—	20c	7-15	7-5	\$4 convertible preferred (s-a)	\$2	8-1	7-17
\$2.12 preferred (quar.)	153c	7-15	7-3	Quarterly	\$1	8-1	7-15	Van Camp Sea Food Co. (increased)	30c	8-1	7-15
Sloss-Sheffield Steel & Iron				Texas Electric Service, \$4 pfd. (initial quar.)	\$1.75	8-1	—	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-11	9-1
Quarterly	50c	9-20	9-11	Texas Power & Light Co., 7% pfd. (quar.)				5% preferred (quar.)	\$1.25	12-11	12-1
Smith (J. Hungerford) Company (quar.)	50c	12-20	12-11	All unexchanged shares called for redemption on Aug. 1 at \$115 per share plus the above dividend.				Vertientes-Camaguey Sugar Co. of Cuba—			
Smith (A. O.) Corp.	40c	8-1	7-3	\$6 preferred (quar.)	\$1.50	8-1	—	Quarterly	50c	8-1	7-15
Smith (Howard) Paper Mills, Ltd.—				All unexchanged shares called for redemption on Aug. 1 at \$110 per share plus the above dividend.				Virginia Coal & Iron Co.—	\$1	9-1	8-21
Common (quar.)	150c	7-29	6-30	\$4.56 preferred (initial quar.)	\$1.14	8-1	7-10	Virginia Iron Coal & Coke—	25c	7-28	6-30
4% preferred (quar.)	50c	7-20	6-30	Thatcher Glass Manufacturing—				4% preferred (quar.)	37½c	8-1	7-17
Society Brand Clothes, Inc. (quar.)	12½c	7-10	6-28	\$2.40 convertible preference (quar.)	60c	8-15	7-28	Virginian Railway, 6% preferred (quar.)			
Solar Aircraft Co., common (quar.)	15c	7-15	7-5	Thermoid Company, \$2.50 preferred (quar.)	62½c	8-1	7-15	Vulcan Corporation, \$4.50 preferred (This	\$5.12½	7-15	6-30
90c convertible preferred (quar.)	22½c	8-15	7-31	Thomaston Mills (quarterly)	50c	10-1	9-15	Payment clears all arrears)	\$1.12½	7-15	6-30
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1	Quarterly	50c	1-2-51	12-15	Vulcan Detinning Co., 7% preferred (quar.)	35c	7-20	7-10
Southern Advance Bag & Paper Co.				Quarterly	50c	4-1-51	3-15	Wagner Electric Corp. (quar.)	75c	9-20	9-6*
Entire issue called for redemption on Aug. 1 at \$106.50 per share plus this dividend.	75c	8-1	—	Quarterly	50c	6-25-51	6-15	Wall Street Investing Corp. (irreg.)	8c	7-14	7-3
Southern California Edison Co., com. (quar.)	50c	7-31	7-5	Thor Corporation (quar.)	25c	7-10	6-28	Walworth Company	25c	7-17	7-7
4.48% preferred (quar.)	28c	7-31	7-5	Toledo Edison Co., common	17½c	7-28	7-7	Warner Co. (construction materials) (quar.)	40c	7-15	7-1
4.56% preferred (quar.)	28½c	7-31	7-5	4½% preferred (quar.)	\$1.06¼	9-1	8-13	Warner & Swasey Co. (resumed)	25c	7-27	7-13
4.08% convertible preferred (initial)	37½c	8-31	8-5	Towle Manufacturing Co. (quar.)	50c	7-15	6-30	Warren Brothers Co., common (quar.)	20c	7-15	6-30
Southern California Gas, 6% pfd. (quar.)	37½c	7-15	6-30	Towne Securities Corp.—				5% preferred (quar.)	62½c	8-1	7-15
6% preferred A (quar.)	37½c	7-15	6-30	\$1.75 prior preferred (accum.)	70c	7-12	7-5	Washington Gas Light Co., common (quar.)	37½c	8-1	7-14
Southern Canada Power, Ltd., common	135c	8-15	7-20	Traders Building Association, Ltd. (quar.)	125c	7-15	7-7	\$4.25 preferred (quar.)	\$1.06¼	8-10	7-25
6% partic. preferred (quar.)	\$1.150	7-15	6-30	Trane Company (quar.)	62½c	8-1	7-12	\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
Southern Colorado Power Co. (quar.)	17½c	7-15	6-30	Transamerica Corp. (s-a)	50c	7-31	7-8	Waterloo Cedar Falls & Northern Ry.—	15c	10-17	10-3
Southern Fire & Casualty (quar.)	10c	7-15	6-30	Trav-Ler Radio Corp. (initial)	10c	7-10	6-23	Waterous, Ltd.	110c	7-17	6-30
Southern Franklin Process				Treesweet Products Co.				Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-14	7-3
7% preferred (quar.)	\$1.75	7-10	6-15	\$1.25 preferred (quar.)	31¼c	7-15	7-5	Wellman Engineering Co.	20c	9-1	8-16
Southern Indiana Gas & Electric				Tri-Continental Corp., common (irreg.)	25c	7-18	7-3	Welsbach Corp., class A common	25c	7-14	7-7
4.80% preferred (quar.)	\$1.20	8-1	7-15	Trinity Universal Insurance Co.				Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	8-1	7-12
Southern New England Telephone Co. (quar.)	45c	7-15	6-20	Quarterly	25c	8-15	8-10	West Kentucky Coal Co. (quar.)	50c	8-1	7-10
Southern Railway Co.—				Quarterly	25c	11-15	11-10	West Michigan Steel Foundry—			
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15	True Temper Corp., common	30c	9-15	8-31	7% prior preferred (quar.)	17½c	8-1	7-15
Southwestern Associated Telephone Co.—				4½% preference (quar.)	\$1.12½	7-15	6-30	West Penn Power Co.—			
\$2.20 preferred (quar.)	55c	8-1	7-15	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.175	7-15	6-30	4.10% preferred C (quar.)	\$1.02½	7-15	6-20
Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-14	7-12	206 South LaSalle Street Corp., common	62½c	10-2	9-19	4.20% preferred B (quar.)	\$1.05	7-15	6-20
Southwestern Public Service, com. (quar.)	55c	9-1	8-15	220 Bagley Corp. (Detroit)	\$1	7-15	7-1	4½% preferred (quar.)	\$1.12½	7-15	6-20
3.70% preferred (quar.)	92½c	8-1	7-20	Udylite Corp. (quar.)	25c	7-15	7-1	West Virginia Coal & Coke Corp.	30c	7-12	7-6
3.90% preferred (quar.)	97½c	8-1	7-20	Union Asbestos & Rubber (quar.)	25c	10-2	9-8	West Virginia Pulp & Paper—			
4.15% preferred (quar.)	\$1.03¼	8-1	7-20	Union Electric Co. of Missouri—				4½% preferred (quar.)	\$1.12½	8-15	8-1
4.40% preferred (initial quar.)	\$1.10	8-1	7-20	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
Sperry Corp. (s-a)	\$1	7-14	6-30	\$4 preferred (quar.)	\$1	8-15	7-20	\$1.40 preferred (quar.)	135c	7-15	6-15
Squibb (E. R.) & Son—				\$3.70 preferred (quar.)	92½c	8-15	7-20	Western Insurance Securities Co.—			
\$4 preferred (quar.)	\$1	8-1	7-14	\$3.50 preferred (quar.)	87½c	8-15	7-20	\$2.50 class A (accum.)	75c	8-1	7-20
\$4 preferred A (quar.)	\$1	8-1	7-14	Union Gas Co. of Canada, Ltd. (increased)	120c	8-1	7-7	Western Life Insurance Co.	30c	9-15	9-8
Standard Chemical Co., Ltd., common	112½c	9-1	7-31	Union Oil Co. of California (quar.)	50c	8-9	7-10	Western Light & Telephone Co., com. (quar.)	50c	8-1	7-14
5% preferred (quar.)	\$1.25	9-1	7-31	United Aircraft Corp., 5% preferred (quar.)	\$1.25	9-1	8-15	5% preferred (quar.)	31¼c	8-1	7-14
Standard Fire Insurance Co. (N. J.) (quar.)	75c	7-24	7-17	United Biscuit Co. of America	\$1.12½	7-15	7-6	Western Pacific RR. Co., com. (quar.)	75c	8-15	8-1
Standard Gas & Electric—				United Board & Carton Corp. (resumed)	25c	7-11	7-5	5% preferred A (quar.)	\$1.25	8-15	8-1
\$6 prior preferred (accum.)	\$1.50	7-25	6-30	United Bond & Share (increased s-a)	30c	7-15	6-30	5% preferred A (quar.)	\$1.25	11-15	11-1
\$7 prior preferred (accum.)	\$1.75	7-25	6-30	Extra	15c	8-31	7-31	5% preferred A (quar.)	\$1.25	2-15-51	2-1
Standard Milling Co. (resumed)	15c	7-20	7-10	Class A (quar.)	138c	8-15	7-15	Western Tablet & Stationery Corp., common	50c	7-15	6-29
Standard Oil Co. (Ohio), 3¾% pfd. A (quar.)	93¼c	7-14	6-21	United Drill & Tool, class A (quar.)	15c	8-1	7-11	5% preferred (quar.)	\$1.25	10-2	9-14
Standard Power & Light Corp.—				Class B (this issue being placed on a 15c quarterly basis)				Westmoreland Coal Co.	\$1	9-15	8-31
\$7 preferred (accum.)	\$1.75	8-1	7-14	Class B (this payment is intended to bring up to the 15c quarterly level the dividends paid Feb. 1 and May 1, 1950 which were at the old rate of 10c per share)				Westmoreland, Inc. (quar.)	25c	10-2	9-15
Standard Radio, Ltd., class A	110c	7-10	6-20	United Fruit Company (increased)	75c	7-14	6-8	Weston Electrical Instrument Corp.	50c	9-8	8-23
Class B (quar.)	110c	7-10	6-20	United Gas Improvement Co. (quar.)	35c	9-30	8-31	Wheeling & Lake Erie RR., common	\$1.43¼	8-1	7-21
Standard Silica Corp. (quar.)	12½c	8-15	8-4	United New Jersey Railroad & Canal Co.—				4% prior lien (quar.)	\$1	8-1	7-21
Standard Steel Spring Co., 4% pfd. (quar.)	50c	8-1	7-20	Quarterly	\$2.50	7-10	6-20	White Sewing Machine Co., common	75c	8-1	7-20
Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	United Paramount Theatres, Inc., common	50c	7-21	6-30	\$2 prior preference (quar.)	50c	8-1	7-20
Class B (quar.)	110c	8-1	7-10	Certificates of interest	50c	7-21	6-30	Whitehall Fund, Inc.	17c	7-20	6-28
Stanley Works	60c	9-29	9-6	United Shirt Distributors, Inc.	50c	7-24	7-10	Whiting Corp. (quar.)	20c	7-15	7-1
State Street Investment Corp.	40c	7-15	6-30	U. S. Fidelity & Guarantee Co. (Baltimore)	50c	7-14	6-26	Wichita River Oil Corp.	30c	7-15	6-30
Stecker-Traug Lithograph Corp.,				U. S. Fire Insurance Co. (quar.)	60c	8-1	7-15	Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	7-15	7-10
5% preferred (quar.)	\$1.25	9-29	9-15	U. S. Guarantee Company (N. Y.) (quar.)	60c	9-30	9-8	Wiggin Terminals, Inc.			
5% preferred (quar.)	\$1.25	12-29	12-15	U. S. Industrial Chemicals, Inc. (resumed)	25c	8-1	7-15	5% preferred vte (quar.)	\$1.25	10-2	9-22
Steel Co. of Canada, Ltd., common	120c	8-1	7-7	U. S. Pipe & Foundry	75c	9-20	8-31*	Willett (Consider H.), Inc. stock dividend	100%	7-14	7-10
Preference (quar.)	120c	8-1	7-7	Quarterly	75c	12-20	11-30*	Wisconsin Electric Power Co., common	30c	9-1	8-3
Sterchi Brothers Stores, Inc. (quar.)	30c	9-8	8-25	U. S. Plywood Corp., com. (increased quar.)	35c	7-12	7-1	3.60% preferred (quar.)	90c	9-1	8-15
Sterling Electric Motors Inc.	5c	7-10	6-30	U. S. Radiator Corp., 6% preferred (quar.)	75c	8-1	7-20	6% preferred (quar.)	\$1.50	7-31	7-14
Stern & Stern Textiles, 4½% pfd. (quar.)	55c	10-2	9-15	U. S. Realty & Investment (resumed)	50c	7-15	6-30	6% preferred (quar.)	\$1.50	10-31	10-16
Stetson (John B.) Company, common	\$1	7-15	7-1	U. S. Shoe Corp. (s-a)	75c	7-15	6-30	Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	8-1	7-15
8% preferred (s-a)	\$1	7-15	7-1	Extra	25c	7-15	6-30	Wood, Alexander & James, Ltd.—			
Stone Container Corp.	20c	7-24	7-10	U. S. Smelting Refining & Mining—				7% 1st preference (accum.)	\$3.50	8-1	7-15
Stonegate Coke & Coal Co., Inc.	\$1	9-1	8-15	No dividend was declared on the common stock.				Wool Combing Corp. of Canada	140c	7-10	6-24
Strawbridge & Clothier	25c	8-1	7-20	7% preferred (quar.)	87½c	7-15	6-23	Woolworth (F. W.) & Co., ordinary (interim)	a15%	8-22	6-30
Stratton (S.) & Co. (increased)	\$1	8-9	7-14	United Stockyards Corp.—				Wrigley (William), Jr., Co. (Del.)—			
Struthers Wells Corp., common	35c	8-15	8-5	Common (quar.)	10c	7-15	6-20	Monthly	25c	8-1	7-20
\$1.25 preferred (quar.)	31¼c	8-15	8-5	70c conv. preferred (quar.)	17½c	7-15	6-20	Wyckoff Steel Co. (increased)	50c	7-10	6-28
Suburban Electric Securities, common	25c	9-15	9-7	United Wallpaper \$4 pfd. (quar.)	50c	7-14	6-28	Yale & Towne Manufacturing Co.	25c	10-2	9-8
Common	25c	12-15	12-6					Yates-American Machine Co. (quar.)	25c	7-17	7-3
\$4 2nd preferred (quar.)	\$1	8-1	7-15					York County Gas Co. (quar.)	75c	8-1	7-15
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	8-1	7-10					Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
Sunray Oil Corp., common (quar.)	25c	7-15	6-2					Zeller's, Ltd., common (quar.)	112½c	8-1	7-1
Super Mold Corp. of California (quar.)	50c	7-20	7-3					5% preferred (quar.)	131½c	8-1	7-1
Special	\$2	7-20	7-3					6% preferred (quar.)	137½c	8-1	7-1
Supertest Petroleum Corp., Ltd., ordinary	\$1.50	7-15	—					Zenith Radio Corp. (quar.)	50c	7-31	7-14
Common	\$1.50	7-15	—					Payments are now on a quarterly basis.			
\$1.50 B preferred (s-a)	175c	7-15	6-23								
Sutherland Paper Co.—											
4½% convertible preferred (quar.)	\$1.06¼	8-1	6-30								

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
* Less 30% Jamaica Income tax.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jefferson County (P. O. Birmingham), Ala.

Warrant Sale—The \$300,000 capital outlay school warrants offered July 6—v. 172, p. 53—were awarded to a syndicate composed of Sterne, Agee & Leach, First National Bank, Watkins, Morrow & Co., all of Birmingham, Merchants National Bank of Mobile, and Hendrix & Mayes, of Birmingham, as 2½s, at a price of 100.31, a basis of about 2.09%.

ARIZONA

University of Arizona (P. O. Tucson), Ariz.

Bond Sale—The \$400,000 student union memorial building revenue bonds offered July 3—v. 171, p. 2450—were awarded to E. J. Prescott & Co., of Minneapolis; Moroney, Beissmer & Co., of Houston, and Emerson & Co., of San Antonio, jointly, on a bid reflecting a net interest cost of about 2.68%.

CALIFORNIA

Alameda County Sch. Dist. (P. O. Oakland 7), Calif.

Bond Sale—The \$51,000 Alviso School District bonds offered July 5—v. 172, p. 53—were awarded to Hannaford & Talbot, of San Francisco, at a price of 100.20, a basis of about 2.61%, as follows:
\$36,000 as 2½s. Due on Aug. 15 from 1951 to 1968 inclusive.
15,000 as 2½s. Due on Aug. 15 from 1969 to 1975 inclusive.

Additional Sale—The \$67,000 Newark School District bonds offered on above date were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.29, a basis of about 1.97%, as follows:
\$30,000 as 2s. Due on Aug. 15 from 1951 to 1956 inclusive.
15,000 as 1½s. Due on Aug. 15 from 1957 to 1959 inclusive.
10,000 as 2s. Due on Aug. 15 in 1960 and 1961.
12,000 as 2½s. Due on Aug. 15 from 1962 to 1964 inclusive.

Laguna Salada Union Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering—W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on July 18 for the purchase of \$73,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Pleasant Valley Sch. Dist., Butte County (P. O. Oroville), Calif.

Bond Sale—The \$13,000 school bonds offered July 3—v. 171, p. 2655—were awarded to Hannaford & Talbot, of San Francisco.

Porterville Union High Sch. Dist., Tulare County (P. O. Visalia), Cal.

Bond Sale—The \$1,420,000 building bonds offered July 5 were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., J. Barth & Co., Blyth & Co., all of San Francisco; California Bank, of Los Angeles; Harris Trust & Savings Bank, of Chicago; Heller, Bruce & Co., Kaiser & Co., Lawson, Levy & Williams, R. H. Moulton & Co., all of San Francisco; William R. Staats Co., of Los Angeles; Weedon & Co., and Dean Witter & Co., both of San Francisco, at a price of 100.10, a basis of about 1.90%, as follows:

\$480,000 as 2s. Due on Aug. 1 from 1951 to 1956 inclusive.
470,000 as 1½s. Due on Aug. 1 from 1957 to 1961 inclusive.
470,000 as 2s. Due on Aug. 1 from 1962 to 1966 inclusive.

Riverside County Sch. Dist. (P. O. Riverside), Calif.

Bond Sale—The \$155,000 West Riverside Sch. Dist. bonds offered July 3—v. 171, p. 2655—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a basis of about 2.52%, as follows:

\$20,000 as 2½s. Due on Aug. 1 from 1951 to 1954 inclusive.
44,000 as 2½s. Due on Aug. 1 from 1955 to 1962 inclusive.
63,000 as 2½s. Due on Aug. 1 from 1963 to 1971 inclusive.
28,000 as 2½s. Due on Aug. 1 from 1972 to 1975 inclusive.

Additional Sale—The \$100,000 Desert Center Sch. Dist. bonds offered on above date were awarded to Hannaford & Talbot, of San Francisco, as 2½s, at a price of 100.20, a basis of about 2.72%.

Santa Clara County Sch. Dist. (P. O. San Jose), Calif.

Bond Sale—E. T. McGehee, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on July 17 for the purchase of \$459,000 school coupon or registered bonds, divided as follows:
\$250,000 Live Oak Union High Sch. Dist. bonds. Due on Aug. 1 from 1951 to 1975 inclusive.
209,000 Morgan Hill - Burnett Sch. Dist. bonds. Due on Aug. 1 from 1951 to 1974 inclusive.
Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Woodland Elem. Sch. Dist., Yolo County (P. O. Woodland), Calif.

Bond Sale—The \$280,000 school bonds offered July 3—v. 171, p. 2656—were awarded to the American Trust Co., of San Francisco, at a price of 100.02, a basis of about 1.78%, as follows:
\$84,000 as 1½s. Due on July 1 from 1951 to 1956 inclusive.
112,000 as 1½s. Due on July 1 from 1957 to 1964 inclusive.
84,000 as 2s. Due on July 1 from 1965 to 1970 inclusive.
The second highest bidder was Blyth & Co., California Bank, Los Angeles, and Stone & Youngberg, jointly, for 2s and 1½s.

CONNECTICUT

Connecticut (P. O. Hartford), Connecticut

Notes Sold—An issue of \$5,500,000 tax anticipation notes has been sold to the Manufacturers Trust Co., of New York, at 0.75% discount. Due in 60 days.

Derby, Conn.

Bond Offering—Henry T. Waters, City Treasurer, will receive sealed bids until 4 p.m. (DST) on July 12 for the purchase of \$110,000 incinerator coupon bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due on Nov. 1 from 1950 to 1969 inclusive. Principal and interest (M-S) payable at the Birmingham National Bank, Derby. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Haven, Conn.

Bond Sale—The \$2,138,000 bonds offered July 6—v. 171, p. 2656—were awarded to a syndicate composed of Halsey, Stuart & Co., Northern Trust Co., of Chicago, First of Michigan Corporation, Coffin & Burr, Roosevelt & Cross, and Wm. E. Pollock & Co., all of New York, as 1½s, at a price of 100.22, a basis of about 1.47%.

FLORIDA

Duval County Spec. Tax Sch. Dist. No. 1 (P. O. Jacksonville), Fla.

Bond Sale—The \$4,000,000 school Series A 1949 bonds offered July 6—v. 171, p. 2556—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Northern Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Blair, Rollins & Co., Inc., R. S. Dickson & Co., First of Michigan Corporation, both of New York, Stranahan, Harris & Co., Inc., of Toledo, Leedy, Wheeler & Alleman, of Orlando, Bramhall, Barbour & Co., of New York, Commerce Trust Co., of Kansas City, Thomas M. Cook & Co., of West Palm Beach, and Robert Hawkins & Co., of Boston, at a price of 100.002, a basis of about 1.87%, as follows:

\$400,000 as 4s. Due on Nov. 1, 1951.
1,360,000 as 2½s. Due on Nov. 1 from 1952 to 1959 inclusive.
2,240,000 as 1½s. Due on Nov. 1 from 1960 to 1969 inclusive.

ILLINOIS

Bureau County Sch. Dist. No. 115 (P. O. Princeton), Ill.

Bond Offering—Josephine Washburn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDT) on July 14 for the purchase of \$600,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1952 to 1969 inclusive. Principal and interest (J-D) payable at such bank or trust company in the State as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cairo Bridge Commission, Ill.

To Redeem Bonds—Chemical Bank & Trust Company, New York City, as trustee, has drawn by lot for redemption on Aug. 1, 1950 for the sinking fund, \$141,000 principal amount of Cairo Bridge Commission bridge revenue refunding bonds (Mississippi River Bridge), due Aug. 1, 1962. Payment at principal and accrued interest plus a premium of 2% will be made at the office of the trustee or at Liberty National Bank and Trust Company of Louisville, Louisville, Ky.

Chicago Transit Authority, Ill.

Bank Trustee Buys Certificates—The Chicago Transit Authority has announced that the Harris Trust and Savings Bank of Chicago has been named as trustee for the \$11,000,000 CTA equipment trust certificates, sold to John Nuveen & Co., June 27, 1950. Officers of Harris Trust and Savings Bank announced that the bank has purchased a substantial block of the certificates.

Franklin County Sch. Dist., No. 34 (P. O. Benton), Ill.

Bonds Sold—An issue of \$200,000 school building bonds has been sold to the White-Phillips Co., of Davenport, as 3½s and 3¼s. Dated May 15, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County Twp. High Sch. Dist. No. 117 (P. O. Antioch), Ill.

Bond Offering—Helen Osmond, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$700,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at such bank or trust company in the State as may be mutually agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County United Twp. High Sch. Dist. No. 30 (P. O. East Moline), Ill.

Bond Offering—D. O. Johnson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (DST) on July 18 for the purchase of \$550,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1952 to 1969 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago, as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Boone Twp. (P. O. R. F. D. No. 1, Summitville), Ind.

Bond Sale—The \$86,000 school bonds offered July 5—v. 172, p. 54—were awarded to the City Securities Corp., of Indianapolis, as 2s.

Greenfield, Ind.

Bond Offering—Margaret E. Staley, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 14 for the purchase of \$230,000 electric utility revenue coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1969 inclusive. Principal and interest (J-J) payable at the Greenfield Banking Company, Greenfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mishawaka, Ind.

Bond Sale—The \$2,500,000 sewerage works revenue 1950 bonds offered July 6—v. 171, p. 2556—were awarded to the First Boston Corp., Blyth & Co., A. G. Becker & Co., and Bacon, Stevenson & Co., all of New York, jointly, as 2½s, at a price of 100.02, a basis of about 2.62%.

Pike Twp., Sch. Twp. (P. O. New Augusta), Ind.

Bond Sale—The \$150,000 building bonds offered June 29—v. 171, p. 2556—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York, as 1½s, at a price of 100.11, a basis of about 1.48%. The second highest bidder was Union Trust Co., Indianapolis, for 1½s, at a price of 100.07.

Ray Sch. Twp. (P. O. Paragon), Ind.

Bond Offering—Gray Long, School Trustee, will receive sealed bids until 11 a.m. (CST) on July 15 for the purchase of \$17,000 building 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1959 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Spice Valley Twp. Sch. Twp. (P. O. Williams), Ind.

Bond Sale—The \$25,500 building 1950 bonds offered July 3—v. 171, p. 2656—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1½s, at a price of 100.87, a basis of about 1.62%.

Springfield Twp. (P. O. R. R. 1, Michigan City), Ind.

Bond Offering—Frank E. Link, Township Trustee, will receive sealed bids until 12:30 p.m. (CST) on July 25 for the purchase of \$63,000 school bonds, divided as follows:

\$20,000 Sch. Twp. bonds. Due on July 1 from 1951 to 1970 inclusive.
43,000 Civil Twp. bonds. Due on July 1 from 1951 to 1970 inclusive.
Dated July 1, 1950. Denominations \$1,000 and \$500. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Adel, Ia.

Bond Sale—The \$7,000 fire fund bonds offered June 30 were awarded to Shaw, McDermott & Co., of Des Moines, as 2½s, at a price of par. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1957 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Burlington, Iowa

Bond Sale—The \$110,000 street improvement bonds offered July 6 were awarded to the Farmers & Merchants Savings Bank, of Burlington, as 1½s, at a price of 100.13, a basis of about 1.22%. The second highest bidder was White-Phillips Co., for 1½s, at a price of 100.12.

Bonds are dated July 1, 1950. Due on Dec. 1 from 1951 to 1953 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Creston, Iowa

Bond Offering—Guy A. Perry, Secretary of the Board of Water Works Trustees, will receive sealed and open bids until 8 p.m. (CST) on July 10 for the purchase of \$125,000 water revenue 1950 bonds. Dated July 1, 1950. Due on Dec. 1 from 1960 to 1965 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Emmetsburg, Iowa

Bond Sale—The \$39,000 general obligation bonds offered July 5—v. 172, p. 54—were awarded to the White-Phillips Co., of Davenport, as 1½s, as follows:
\$30,000 street construction bonds, at a price of 100.53, a basis of about 1.35%.
9,000 fire fund bonds, at a price of 100.27, a basis of about 1.41%.

Grinnell, Iowa

Bond Sale—The \$250,000 sewer general obligation bonds offered July 5 were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.11, a basis of about 1.73%. Dated July 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Van Meter Com. Sch. Dist., Ia.

Bond Sale—The \$20,000 school bonds offered July 1 were awarded to Quail & Co., of Davenport, as 1½s, at a price of par. Dated July 1, 1950. Due on Dec. 1 from 1951 to 1956 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines. The second highest bidder was Shaw, McDermott & Co., for 2s, at a price of 100.87.

Ventura Con. Sch. Dist., Ia.

Bond Sale—The \$98,000 building addition bonds offered June 30 were awarded to the Carleton D. Beh Co., of Des Moines, as 2½s, at a price of 100.18, a basis of about 2.47%. The second highest bidder was Wheelock & Cummins, for 2½s, at a price of 100.18.

KANSAS

Kansas State College (P. O. Manhattan), Kan.

Bond Offering—Hubert Brighton, Secretary of the State Board of Regents, will receive sealed bids until 10 a.m. (CST) on July 21 for the purchase of \$700,000 women's dormitory revenue coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1970 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

KENTUCKY**Breckinridge County (P. O. Hardinsburg), Ky.**

Bond Offering—Roy McCoy, County Clerk, will receive sealed bids until 2 p.m. (CST) on July 10 for the purchase of \$65,000 school building revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Farmers Bank of Hardinsburg. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Clinton County (P. O. Albany), Ky.

Bond Sale—The \$75,000 county hospital bonds offered June 30—v. 171, p. 2656—were awarded to the Bankers Bond Co., Louisville, as 3s, at a price of 104.00, a basis of about 2.54%.

Harlan County (P. O. Harlan), Ky.

Bond Sale—The \$100,000 road and bridge refunding 1950 bonds offered June 30—v. 171, p. 2656—were awarded to Charles A. Hinsch & Co., of Cincinnati.

Lewis County (P. O. Vanceburg), Ky.

Bond Offering—Geo. W. Plummer, County Court Clerk, will receive sealed bids until 1 p.m. (EST) on July 10 for the purchase of \$80,000 school building revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Citizens Deposit Bank, Vanceburg. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Western Kentucky State College (P. O. Bowling Green), Ky.

Bond Offering—Paul L. Garrett, Acting Secretary of the Board of Regents, will receive sealed bids until 2 p.m. (CST) on July 22 for the purchase of \$160,000 student union building revenue bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1970 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA**Belmont, La.**

Bond Sale—The \$8,000 sewer bonds offered June 29 were awarded to the First State Bank, of Belmont.

St. Charles Parish Water Works District No. 2 (P. O. Hahnville), La.

Bond Offering—Stephen J. Killer, Jr., Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on Aug. 8 for the purchase of \$465,000 public improvement bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Aug. 15 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

MAINE**Ellsworth Sch. Dist., Me.**

Bond Offering—John J. Whitney, District Treasurer, will receive sealed bids until 1 p.m. (DST) on July 12 for the purchase of \$450,000 high school coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1975 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MASSACHUSETTS**Amesbury, Mass.**

Note Sale—The \$27,000 sewer notes offered June 29 were awarded to the Second National Bank, of Boston, as 1½s, at a price of 100.23, a basis of about 1.45%. The second highest bidder was Powow River National Bank, Amesbury, for 1½s, at a price of par.

Dated July 15, 1950. Due on July 15 from 1951 to 1959 inclusive.

Arlington Housing Authority, Mass.

Note Sale—The \$1,430,000 Third Series notes offered June 29—v. 171, p. 2656—were awarded to

J. P. Morgan & Co., Inc., Bankers Trust Co., both of New York, Second National Bank, of Boston, and the Central Hanover Bank & Trust Co., of New York, jointly, at 0.95% interest, plus a premium of \$15. The second highest bidder was Chase National Bank, New York, C. J. Devine & Co., and Salomon Bros. & Hutzler, jointly, at 0.95% interest, plus a premium of \$11.

Athol, Mass.

Bond Offering—C. W. Faulkner, Town Treasurer, will receive sealed bids in care of the Merchants National Bank, of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 12 for the purchase of \$167,000 school coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Attleboro, Mass.

Bond Sale—The \$400,000 school loan, Act of 1949 bonds offered July 6 were awarded to J. P. Morgan & Co., Inc., of New York, and the Mercantile-Commerce Bank & Trust Co., of St. Louis, as 1.70s, at a price of 100.55, a basis of about 1.64%.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Brockton Housing Authority, Massachusetts

Note Sale—The \$1,135,000 Third Series notes offered July 6 were awarded to the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York, and the Second National Bank, of Boston, jointly, at 0.98% interest, plus a premium of \$12.

Dennis, Mass.

Bond Sale—The \$275,000 school bonds offered July 6—v. 172, p. 54—were awarded to Estabrook & Co., and the First National Bank, both of Boston, jointly, as 1½s, at a price of 100.91, a basis of about 1.64%.

Franklin, Mass.

Bond Sale—The \$150,000 water bonds offered July 6 were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 100.99, a basis of about 1.61%.

Bonds are dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1965 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Greenfield Housing Authority, Massachusetts

Note Sale—The \$810,000 Fourth Series notes offered July 6—v. 172, p. 54—were awarded to the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York, and the Second National Bank, of Boston, jointly, at 0.98% interest, plus a premium of \$9.

Newton, Mass.

Note Sale—The \$500,000 notes offered July 5 were awarded to the Second National Bank, of Boston, and the Boston Safe Deposit & Trust Co., jointly, at 0.70% discount, plus a premium of \$5.

Notes are due on Oct. 5, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Norfolk County (P. O. Dedham), Mass.

Bond Offering—Raymond C. Warmington, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 11 for the purchase of \$750,000 hospital loan, Act of 1945 coupon bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the First

National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Note Sale—The \$150,000 tuberculosis hospital maintenance notes offered July 5—v. 172, p. 54—were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 0.70% discount.

Northampton Housing Authority, Massachusetts

Note Sale—The \$940,000 Third Series notes offered July 6—v. 172, p. 55—were awarded to the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York, and the second National Bank, of Boston, jointly, at 0.95% interest, plus a premium of \$17.

Somerville, Mass.

Note Sale—The \$500,000 notes offered July 6—v. 172, p. 55—were awarded to the Middlesex County National Bank, of Everett, at 0.76% discount.

Westfield Housing Authority, Massachusetts

Note Sale—The \$100,000 Third Series notes offered June 29 were awarded to the National Shawmut Bank, of Boston, at 0.91%. The second highest bidder was J. P. Morgan & Co., Inc., Bankers Trust Co., New York, and Second National Bank, Boston, jointly, at 0.99% interest, plus a premium of \$6.

Notes are dated July 10, 1950. Due on Nov. 15, 1950. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

MICHIGAN**Bay City, Mich.**

Bond Sale—The \$83,000 local improvement bonds offered July 5—v. 172, p. 55—were awarded to the Bay Trust Co., of Bay City, as 2½s, at a price of par.

Cannon, Grattan and Courtland Twp. Sch. Dist. No. 8 (P. O. Grand Rapids), Mich.

Bond Sale—The \$85,000 site and building bonds offered June 28—v. 171, p. 2657—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.04, a basis of about 2.19%, as follows:

\$34,500 as 2s. Due on July 1 from 1951 to 1957 inclusive.
50,500 as 2½s. Due on July 1 from 1958 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., and Walter J. Wade, Inc., jointly, for 3s. 2½s and 2½s, at a price of 100.05, a basis of about 2.75%.

Clinton and Harrison Twp. Sch. Dist. No. 1 (P. O. Mount Clemens), Mich.

Bond Offering—Gretchen M. Thompson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 19 for the purchase of \$1,500,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1967 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coloma Twp. Sch. Dist. No. 7 (P. O. R. F. D. Coloma), Michigan

Bond Sale—The \$25,000 school bonds offered June 28—v. 171, p. 2657—were awarded to McDonald-Moore & Co., of Detroit, as 2s, at a price of 100.05, a basis of about 1.99%. The second highest bidder was Sills, Fairman & Harris, for 2½s, at a price of 100.06.

Detroit, Mich.

To Redeem Bonds—John H. Witherspoon, City Controller, announced June 30 that the city will redeem on Aug. 1, 1950, \$16,323,000 principal amount of its transit revenue bonds, series A. Payment at 103 and accrued in-

terest will be made at Central Hanover Bank and Trust Co., New York; at Continental Illinois National Bank and Trust Co., Chicago, and at The Detroit Bank, Detroit.

Holland Township School District No. 3 (P. O. R. F. D. No. 3, Holland), Mich.

Bond Sale—The \$70,000 site and building bonds offered July 5—v. 172, p. 55—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, on a bid reflecting a net interest cost of about 2.17%, as follows:

\$25,000 as 2s. Due on April 1 from 1951 to 1955 inclusive.
45,000 as 2½s. Due on April 1 from 1956 to 1964 inclusive.

Midland, Mich.

Bond Sale—The \$16,000 sanitary sewer improvement, Special Assessment District 1950 bonds offered July 5—v. 172, p. 55—were awarded to the Chemical State Savings Bank, of Midland, as 1½s, at a price of par.

Warren Twp., Coleman Community Sch. Dist. No. 1, Frac. (P. O. Coleman), Mich.

Bond Sale—The \$150,000 school bonds offered Ryan, Sutherland & Co., of Toledo, at a price of 100.01, a basis of about 2.04%, as follows:

\$57,000 as 2½s. Due on April 1 from 1951 to 1957 inclusive.
93,000 as 2s. Due on April 1 from 1958 to 1965 inclusive.

MINNESOTA**Barnesville, Minn.**

Certificate Offering—T. M. Trovaten, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 12 for the purchase of \$170,000 electric revenue coupon certificates. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1965 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser.

Clay County Indep. Sch. Dist. No. 4 (P. O. Hawley), Minn.

Bond Offering—G. H. Bakken, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 13 for the purchase of \$150,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1972 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Con. Sch. Dist. No. 51 (P. O. Medicine Lake), Minn.

Bond Offering—H. J. Mitchell, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$94,000 building coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1975 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Washington County Independent Sch. Dist. No. 9 (P. O. Stillwater), Minn.

Bond Offering—The District Clerk will receive sealed bids until 8:30 p.m. (CST) on Aug. 8 for the purchase of \$120,000 building bonds. Dated July 1, 1950. Due on July 1 from 1953 to 1972 inclusive.

Watsonway County Independent Sch. Dist. No. 46 (P. O. Butterfield), Minn.

Bond Offering—Elmer Valen, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 17 for the purchase of \$20,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1959 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Willmar, Minn.

Certificate Offering—Einar H. Bogren, City Clerk, will receive sealed and oral bids until 7 p.m. (CST) on July 10 for the purchase of \$60,000 paving certificates. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1960 inclusive.

MISSOURI**Lincoln County (P. O. Troy), Mo.**

Bond Sale—The \$250,000 hospital bonds offered June 29 were awarded to I. M. Simon & Co., of St. Louis, at a price of 100.03, a basis of about 1.90%, as 1½s and 2s. Due on Feb. 1 from 1951 to 1970 inclusive.

Webster Groves, Mo.

Bond Offering—N. E. Blaske, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 10 for the purchase of \$200,000 library improvement bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Principal and interest payable at a bank to be designated by the purchaser subject to the approval of the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Petroleum County Sch. Dist. No. 159 (P. O. Winnett), Montana**

Bond Offering—C. L. Burnett, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 10 for the purchase of \$90,000 high school building bonds. Dated July 1, 1950. Amortization bonds will be the first choice of the Board of Trustees. Interest J-J.

NEBRASKA**Lincoln, Neb.**

Bond Sale—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 4 for the purchase of \$488,000 special assessment bonds, divided as follows:

\$47,000 water and ornamental lighting districts bonds.
441,500 paving districts bonds.

Dated Aug. 1, 1950. Principal and interest payable at the County Treasurer's office.

NEW HAMPSHIRE**Nashua, N. H.**

Note Offering—Alfred O. Poulin, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 11 for the purchase of \$200,000 notes. Dated July 11, 1950. Denominations \$50,000 and \$25,000. Due on Dec. 15, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Bloomington, N. J.**

Bond Offering—John W. Donald, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on July 13 for the purchase of \$21,000 emergency housing coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the First National Bank, Bloomington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Union County (P. O. Elizabeth), N. J.

Bond Sale—The \$190,000 park bonds offered July 6—v. 171, p. 2658—were awarded to the National State Bank, of Elizabeth, as 1½s, at a price of 100.19, a basis of about 1.48%. The second highest bidder was Union County Trust Co., Elizabeth, for 1½s, at a price of 100.13.

Union Twp. Sch. Dist. (P. O. Union), N. J.

Bond Offering—John W. Mulford, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 31 for the purchase of \$850,000 school coupon or registered bonds. Dated July 1, 1950. De-

nomination \$1,000. Due on July 1 from 1951 to 1980 inclusive. Principal and interest (J-J) payable at the Union Center National Bank, Union. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Colonie Con Sch. Dist. No. 22 (P. O. Watervliet), N. Y.

Bond Offering—Michael Spiak, District Clerk, will receive sealed bids at the office of Wiswall & Wood, 90 State Street, Albany, until 2 p.m. (DST) on July 10 for the purchase of \$32,000 school 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1958 inclusive. Principal and interest (J-D) payable at the State Bank of Albany, Watervliet Branch. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fillmore, N. Y.

Bond Sale—The \$38,000 water bonds offered June 29—v. 171, p. 2658—were awarded to the Manufacturers and Traders Trust Co., of Buffalo.

The bonds were sold as 2.10s, at a price of 100.42, a basis of about 2.05%.

Haverstraw, N. Y.

Bond Offering—Fannie M. Smith, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on July 12 for the purchase of \$36,000 street improvement coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1955 inclusive. Principal and interest (J-J) payable at the National Bank of Haverstraw & Trust Co., Haverstraw.

Hempstead Park Districts (P. O. Hempstead), N. Y.

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 10:30 a.m. (DST) on July 11 for the purchase of \$36,000 coupon or registered bonds, divided as follows:

\$18,000 East Atlantic Beach Park District bonds. Due on July 1 from 1951 to 1959 inclusive.

18,000 Lido Beach Park District bonds. Due on July 1 from 1951 to 1959 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the office of the Presiding Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Woodmere), New York

Bond Sale—The \$42,500 school bonds offered June 29 were awarded to Bacon, Stevenson & Co., of New York, as 1 3/4s, at a price of 100.11, a basis of about 1.72%. The second highest bidder was Hall & Co., for 1 3/4s, at a price of 100.03.

Huntington Union Free Sch. Dist. No. 6 (P. O. Greensboro), N. Y.

Bond Sale—The \$275,000 building 1950 bonds offered July 6—v. 172, p. 56—were awarded to Hall & Co., of New York, as 1.90s, at a price of 100.31, a basis of about 1.85%.

Neuport, Russia, Norway, Ohio, Salisbury, Webb and Deerfield Cent. Sch. Dist. No. 3 (P. O. Poland), N. Y.

Bond Sale—The \$182,000 school 1950 bonds offered June 30—v. 171, p. 2658—were awarded to Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., all of New York, jointly, as 2s, at a price of 100.28, a basis of about 1.96%.

New York City, N. Y.

Notes Sold—City Comptroller Lazarus Joseph has awarded \$70,000,000 tax anticipation notes to 26 banks and trust companies, it was announced on July 7. The notes are dated July 7, 1950 and bear an interest rate of 1 1/8%. They mature as follows: \$30,000,

000 payable on Oct. 19, 1950 and \$40,000,000 on Oct. 24, 1950.

The allotment is as follows:

\$12,768,000: The National City Bank of New York.

\$11,809,000: The Chase National Bank of The City of New York.

\$7,105,000: Guaranty Trust Co. of New York.

\$6,132,000: Manufacturers Trust Company.

\$4,060,000: Chemical Bank & Trust Co.

\$3,962,000: Central Hanover Bank and Trust Co.

\$3,892,000: Bankers Trust Co.

\$3,248,000: Bank of the Manhattan Co.

\$3,192,000: Irving Trust Co.

\$2,100,000: Corn Exchange Bank Trust Co.

\$1,939,000: The New York Trust Company.

\$1,778,000: The First National Bank of The City of New York.

\$1,589,000: J. P. Morgan & Co., Incorporated.

\$1,421,000: The Public National Bank and Trust Co.

\$1,085,000: Bank of New York and Fifth Avenue Bank.

\$847,000: The Marine Midland Trust Company of New York.

\$630,000: Brooklyn Trust Co.

\$546,000: Commercial National Bank and Trust Co.

\$427,000: United States Trust Company of New York.

\$399,000: Sterling National Bank and Trust Company.

\$357,000: Empire Trust Co.

\$210,000: Lawyers Trust Co.

\$168,000: Title Guarantee and Trust Company.

\$140,000: Kings County Trust Company, Brooklyn, N. Y.

\$105,000: Federation Bank and Trust Company.

\$91,000: The Amalgamated Bank of New York.

Orangetown Union Free Sch. Dist. No. 8 (P. O. Pearl River), N. Y.

Bond Sale—The \$114,000 school 1950 bonds offered June 29—v. 171, p. 2658—were awarded to the Peoples Bank of Haverstraw, as 1.40s, at a price of par.

Plandome, N. Y.

Bond Offering—Arthur J. Striker, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 12 for the purchase of \$50,000 water 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1964 inclusive. Principal and interest (F-A) payable at the Port Washington—Manhasset National Bank, Manhasset. Legality approved by Hawkins, Delafield & Wood, of New York City.

Schroon, North Hudson and Chester Cent. Sch. Dist. No. 1 (P. O. Schroon Lake), N. Y.

Bond Sale—The \$30,000 bus garage 1950 bonds offered June 29 were awarded to the Marine Trust Co., of Buffalo, as 1 3/4s, at a price of 100.17, a basis of about 1.71%.

Sherman, Chautauqua, Mina, Ripley, Westfield, Clymer, North Harmony and French Creek Cent. Sch. Dist. No. 1 (P. O. Sherman), N. Y.

Bond Sale—The \$122,000 school bonds offered June 29—v. 171, p. 2658—were awarded to the C. E. Weinig Co., of Buffalo, as 1.80s, at a price of 100.09, a basis of about 1.79%. The second highest bidder was Union Trust Co., Jamestown, for 1.90s.

Triborough Bridge Authority, N. Y.

To Redeem Bonds—Redemption of \$3,500,000 principal amount of 2% sinking fund revenue bonds, due Feb. 1, 1980, of the Triborough Bridge Authority has been set for Aug. 1, 1950, it is announced June 30 by Chemical Bank & Trust Company, New York City, trustee. Bonds drawn by lot for redemption on that date, by operation of the sinking fund, will be paid the principal amount plus accrued interest at Federation Bank and Trust Company, New York, paying agent.

Warwick Con Sch. Dist. No. 11 (P. O. Greenwood Lake), N. Y.

Bond Sale—The \$250,000 school 1950 bonds offered July 6—v. 172, p. 56—were awarded to the Marine Trust Co., of Buffalo, and R. D. White & Co., of New York, jointly, as 2.20s, at a price of 100.52, a basis of about 2.15%.

NORTH DAKOTA

Tuttle, N. Dak.

Bond Offering—Fred Zerr, Village Clerk, will receive sealed or oral bids at the office of the County Auditor, in Steele, until 2 p.m. (CST) on July 10 for the purchase of \$5,000 fire fighting equipment bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1960 inclusive.

OHIO

Athens, Ohio

Bond Offering—Albert Singhaus, Village Clerk, will receive sealed bids until 7 p.m. (EST) on July 21 for the purchase of \$42,100 water main special assessment bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$1,100. Due on Nov. 1 from 1951 to 1970 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Athens Union Local Sch. Dist. (P. O. New Athens), Ohio

Bond Sale—The \$184,000 building bonds offered June 26 were awarded to Otis & Co., Inc., of Cleveland.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank, Cadiz.

Barberton, Ohio

Bond Sale—The \$67,500 sanitary sewer, Spec. Assmt. bonds offered July 3—v. 171, p. 2659—were awarded to Ryan, Sutherland & Co., of Toledo, as 1 3/4s, at a price of 100.17, a basis of about 1.71%. The second highest bidder was Hayden, Miller & Co., for 2s, at a price of 100.72.

Caledonia, Ohio

Bond Sale—The \$67,525 water main bonds offered June 29—v. 171, p. 2658—were awarded to the Caledonia Banking Co.

Columbia Local School District (P. O. Columbia Station), Ohio

Bond Offering—Rowena M. Smith, Clerk—Treasurer of the Board of Education, will receive sealed bids until 5 p.m. (DST) on July 25 for the purchase of \$215,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1974 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond and Note Sale—The \$1,000,000 water works enlargement No. 12 fund bonds offered July 5 were awarded to Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Otis & Co., Inc., of Cleveland, and Stranahan, Harris & Co., Inc., of Toledo, jointly, as 2s, at a price of 101.51, a basis of about 1.88%.

Additional Sale—The \$140,000 health and safety center building fund No. 4 bonds offered on above date were awarded to Kidder, Peabody & Co., and Stone & Webster Securities Corp., both of New York, jointly, as 1 3/4s, at a price of 100.92, a basis of about 1.63%.

Additional Sale—The \$140,600 street improvement, Series No. 105 notes offered on same date were awarded to J. A. White & Co., of Cincinnati, as 6s, at a price of 106.79, a basis of about 1.47%.

Cuyahoga Heights Local Sch. Dist. (P. O. 4820 E. 71st Street, Cleveland), Ohio

Bond Sale—The \$325,000 building bonds offered June 30 were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/4s, at a price of 101.14, a basis of about 2.11%.

East Cleveland City Sch. Dist., Ohio

Bond Sale—The \$650,000 building bonds offered July 6—v. 171,

p. 2659—were awarded to Halsey, Stuart & Co. Inc., First of Michigan Corporation, of New York, and Otis & Co., Inc., of Cleveland, jointly, as 1 3/4s, at a price of 100.21, a basis of about 1.72%.

East Sparta, Ohio

Bond Offering—Cora K. Dine, Village Clerk, will receive sealed bids until 7 p.m. (EST) on July 27 for the purchase of \$60,000 water main special assessment bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1970 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin Local Sch. Dist. (P. O. Peebles), Ohio

Bond Sale—The \$50,000 building bonds offered July 1—v. 171, p. 2453—were awarded to the Farmers Bank and Savings Co., of Peebles; Wilson Worthy Poor Fund, of West Union, and the Bank of Russellville, Russellville, jointly, as 2 3/4s, at a price of par.

Huron County (P. O. Norwalk), Ohio

Bond Sale—The \$20,000 county home bonds offered July 3—v. 171, p. 2659—were awarded to the Willard United Bank, of Willard, as 1 3/4s, at a price of 101.04, a basis of about 1.54%.

Lima, Ohio

Bond Offering—George A. Burgoon, City Auditor, will receive sealed bids until noon (EST) on July 14 for the purchase of \$400,000 second mortgage water works revenue series B bonds. Dated July 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1963 to 1969 inclusive. Principal and interest payable at the City Treasurer's office, and the National Bank, of Lima.

Lowellville Local Sch. Dist., Ohio

Bond Offering—Fred Meehan, Clerk—Treasurer of the Board of Education, will receive sealed bids until noon (EST) on July 14 for the purchase of \$70,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1969 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Local Sch. Dist. (P. O. Mansfield), Ohio

Bond Sale—The \$340,000 building bonds offered June 30—v. 171, p. 2246—were awarded to Braun, Bosworth & Co., Inc.

Massillon, Ohio

Bond Offering—Edgar L. Lash, City Auditor, will receive sealed bids until noon (DST) on July 18 for the purchase of \$50,000 street improvement bonds. Dated July 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Millin Local Sch. Dist. (P. O. R.F.D. No. 2, Mansfield), Ohio

Bond Sale—The \$57,000 building bonds offered June 30—v. 171, p. 2246—were awarded to Ryan, Sutherland & Co., of Toledo.

Milton, Ohio

Bond Sale—The \$40,000 water works improvement bonds offered June 29—v. 171, p. 2559—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 1/2s, at a price of 100.55, a basis of about 2.38%.

Norwood, Ohio

Bond Sale—The \$20,000 motor equipment bonds offered July 6—v. 171, p. 2659—were awarded to J. A. White & Co., of Cincinnati, as 1 1/2s, at a price of 100.20, a basis of about 1.43%. The second highest bidder was Ryan, Sutherland & Co., as 1 1/2s, at a price of 100.15.

Pike Twp. Local Sch. Dist. (P. O. Delta), Ohio

Bond Sale—The \$59,000 building bonds offered June 29—v. 171, p. 2659—were awarded to Ryan, Sutherland & Co., of Toledo, as 2 3/4s, at a price of 101.14, a basis of about 2.23%. The second high-

est bidder was J. A. White & Co., for 2 3/4s, at a price of 101.13.

Steubenville, Ohio

Bond Offering—Thomas J. McDonald, City Auditor, will receive sealed bids until noon (DST) on July 20 for the purchase of \$82,200, improvement, special assessment bonds. Dated March 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Tipp City Exempted Village Sch. Dist., Ohio

Bond Sale—D. E. Kessler, Clerk—Treasurer of the Board of Education, will receive sealed bids until 2 p.m. (EST) on July 24 for the purchase of \$392,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1973 inclusive.

Van Buren Local Sch. Dist., Ohio

Bond Sale—The \$226,000 building bonds offered June 30—v. 171, p. 2659—were awarded to Braun, Bosworth & Co., Inc., as 2 1/4s, at a price of 102.10, a basis of about 2.02%. The second highest bidder was J. A. White & Co., for 2 1/4s, at a price of 101.54.

Warren, Ohio

Bond Sale—The \$144.56 street paving bonds offered June 30—v. 171, p. 2659—were awarded to Hayden, Miller & Co., of Cleveland, as 1 3/4s, at a price of 100.30, a basis of about 1.60%. The second highest bidder was Ryan, Sutherland & Co., for 1 3/4s, at a price of 100.16.

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (DST) on July 14 for the purchase of \$88,776 street improvement bonds. Dated July 15, 1950. Denomination \$1,000, except one for \$1,776. Due on Dec. 1 from 1951 to 1955 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Washington Local Sch. Dist. (P. O. Tippecanoe), Ohio

Bond Sale—The \$80,000 building bonds offered June 26 were awarded to Otis & Co., Inc., of Cleveland.

West Lafayette Local Sch. Dist., Ohio

Bond Offering—R. C. Phillips, Clerk—Treasurer of the Board of Education, will receive sealed bids until 1 p.m. (EST) on July 19 for the purchase of \$200,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1975 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Carter County Indep. Sch. Dist. No. 74 (P. O. Haldon), Okla.

Bond Sale—The \$11,000 transportation equipment bonds offered June 27—v. 171, p. 2659—were awarded to the First National Bank, of Ardmore, as 1 3/4s. The second highest bidder was R. J. Edwards, Inc., for 2s.

Weletha, Okla.

Bond Sale—The \$80,000 sewage disposal plant bonds offered July 3—v. 172, p. 57—were awarded to the Small-Milburn Co., of Wichita; Evan L. Davis, of Tulsa, and C. Edgar Honnold, of Oklahoma City, jointly, on a bid reflecting a net interest cost of about 3.98%.

OREGON

Baker County Sch. Dist. No. 5 (P. O. Baker), Ore.

Bond Sale—The \$760,000 school bonds offered July 5—v. 172, p. 57—were awarded to the First National Bank, of Portland, First National Bank, of Baker, Pacific National Bank, of Seattle, and Atkinson-Jones & Co., of Portland, jointly, at a price of par, a basis of about 1.80%, as follows: \$648,000 as 1 3/4s. Due on Jan. 1 from 1955 to 1963 inclusive. 112,000 as 2s. Due on Jan. 1 in 1964 and 1965.

Grants Pass, Ore.

Bond Sale—The \$57,342.27 improvement 1950 bonds offered July 5—v. 171, p. 2659—were awarded to the First National Bank, of Portland, as 2s, at a price of 100.38, a basis of about 1.93%.

Lake County Sch. Dist. No. 7 (P. O. Lakeview), Ore.

Bond Sale—The \$100,000 building bonds offered June 24—v. 171, p. 2558—were awarded to the First National Bank, of Portland, at a price of 100.06, a basis of about 1.79%, as follows:

\$47,000 as 2s Due on Jan. 1 from 1951 to 1955 inclusive.
53,000 as 1½s. Due on Jan. 1 from 1956 to 1960 inclusive.

Salem, Ore.

Bond Offering—Alfred Mundt, City Recorder, will receive sealed bids until 7:30 p.m. (PDT) on July 24 for the purchase of \$1,630,000 bonds, divided as follows:

\$550,000 sewage system, Series 1950 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.
450,000 sewage system, Series C bonds. Due on Aug. 1 from 1951 to 1970 inclusive.
300,000 water system bonds. Due on Aug. 1 from 1951 to 1970 inclusive.
280,000 drainage system bonds. Due on Aug. 1 from 1951 to 1970 inclusive.
50,000 bridge bonds Due on Aug. 1 from 1951 to 1970 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA**Alburtis Sch. Dist., Pa.**

Bond Offering—Harold Kruse, District Secretary, will receive sealed bids until 6:30 p.m. (EST) on July 11 for the purchase of \$21,000 school coupon bonds.

Cambria Twp. (P. O. Clover), Pa.

Bond Offering—Charles R. Sharbaugh, Township Treasurer, will receive sealed bids until July 10 for the purchase of \$110,000 general obligation coupon bonds.

Dickson City Sch. Dist., Pa.

Bond Offering—John J. Tu-rock, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (DST) on July 19 for the purchase of \$106,000 funding coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1960 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Donora Sch. Dist., Pa.

Bond Offering—George O. Frazier, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 20 for the purchase of \$75,000 school coupon bonds.

East Pennsboro Twp. Sch. Dist. (P. O. Enola), Pa.

Bond Sale—The \$75,000 building bonds offered July 3—v. 171, p. 2659—were awarded to the Lemayne Trust Co., of Lemayne, as 2s, at a price of 100.33, a basis of about 1.97%. The second highest bidder was Schmidt, Poole & Co., for 2½s, at a price of 100.26.

Farrell, Pa.

Bond Offering—L. O. Clowes, City Clerk, will receive sealed bids until 7 p.m. (DST) on July 20 for the purchase of \$200,000 improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Forest County (P. O. Tionesta), Pennsylvania

Bond Sale—The \$35,000 general obligation bonds offered June 30—v. 171, p. 2659—were awarded to R. C. Schmertz & Co., of Pittsburgh, at a price of 103.39.

Manheim Twp. Sch. Dist. (P. O. Neffsville), Pa.

Bond Offering—C. L. Martin, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$96,000 construction coupon bonds.

Patton Twp. Sch. Dist. (P. O. R. D. 1. Turtle Creek), Pa.

Bond Offering—John Holt-schneider, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (DST) on July 19 for the purchase of \$140,000 school coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1960 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Rousesville, Pa.

Bond Offering—G. R. Brush, Borough Secretary, will receive sealed bids until July 17 for the purchase of \$30,000 general obligation coupon bonds.

Saint Clair, Pa.

Bond Sale—John Shannon, Borough Secretary, will receive bids until 8 p.m. (DST) on July 17 for purchase of \$45,000 general obligation coupon bonds.

Swatara Twp. Sch. Dist. (P. O. Enhaut), Pa.

Bond Offering—Elmer G. Livingston, District Secretary, will receive sealed bids until 7:30 p.m. (DST) on July 17 for the purchase of \$60,000 school addition coupon bonds.

Whitehall (P. O. Pittsburgh 27), Pennsylvania

Bond Sale—The \$75,000 general obligation bonds offered July 5—v. 171, p. 2660—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 2s, at a price of 100.56, a basis of about 1.93%. The second highest bidder was S. K. Cunningham & Co., George G. Applegate & Co., R. C. Schmertz & Co., and Elmer E. Powell & Co., jointly, for 2s, at a price of 100.21.

White Oak (P. O. McKeesport), Pennsylvania

Bond Offering—Laura Dingeldein, Borough Secretary, will receive sealed bids until July 17 for the purchase of \$60,000 general obligation coupon bonds.

SOUTH DAKOTA**Lyman County Indep. Sch. Dist. No. 31 (P. O. Presho), S. Dak.**

Bond Offering—Selma Hoelscher, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 10 for the purchase of \$50,000 equipment bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Interest M-S.

Mitchell, S. Dak.

Bond Offering—Scott Campbell, City Auditor, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$350,000 water works coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from



JUST PUSH THE BUTTON

**to put these powerful forces
to work in your company**

Right now management has an unusual opportunity to gain employee-relations value from the high public interest these geni have created for U. S. Savings Bonds. During the Treasury Department's Independence Drive, May 15-July 4, every major advertising medium has been used to broaden the people's interest in Savings Bonds as a means of building financial independence. Now, more than ever, as a result of this all-out campaign, your employees will appreciate the convenience of being able to obtain Bonds "automatically" via the Payroll Savings Plan.

If your company doesn't yet have the Payroll Savings

Plan, now's the most opportune time for you to install it!

If your company does have the Plan, now's the time to remind employees about it!

Employees who pile up money in Savings Bonds feel more secure . . . are actually better workers. Moreover, Bond sales build a backlog of future purchasing power—good "business insurance" for all of us in the years ahead.

Payroll Savings is good for your employees, your business, and your country. "Push the button"—call in one of your top executives and appoint him Savings Bonds Officer. All the material and assistance he may need are available from your State Director, Savings Bonds Division, U. S. Treasury Department.

The Treasury Department acknowledges with appreciation the publication of this message by

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1952 to 1965 inclusive. Principal and interest (J-J) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Dyersburg, Tenn.

Bond Offering—W. B. Brigham, City Recorder, will receive sealed bids until 10 a.m. (CST) on July 14 for the purchase of \$240,000 water and light revenue, series 1950 bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—J. W. Elmore, Jr., Mayor, will receive sealed bids until noon (EST) on July 25 for the purchase of \$400,000 municipal airport coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1958 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

TEXAS

Conroe Indep. Sch. Dist., Texas

Bond Offering—B. D. Griffin, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 11 for the purchase of \$1,800,000 school house, series 1950 bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1963 inclusive. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

gality approved by McCall, Parkhurst & Crowe, of Dallas.

Corsicana, Texas

Bond Offering—J. P. Welch, City Secretary, will receive sealed bids until 2 p.m. (CST) on July 18 for the purchase of \$300,000 sanitary sewer revenue 1950 bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the First National Bank, Corsicana. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Newton, Tex.

Bonds Sold—An issue of \$91,000 water works and sewer system revenue bonds has been sold to Almon & McMahon, of Dallas, as 5s and 4s. Dated May 15, 1950. Due on May 15 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas, and Vinson, Elkins & Weems, of Houston.

Sherman Indep. Sch. Dist., Tex.

Bond Sale—The \$200,000 school house bonds offered July 3—v. 171, p. 2660—were awarded to the Dallas Union Trust Co., and R. S. Hudson & Co., both of Dallas, jointly, as 2½s and 2½s, on a bid reflecting a net interest cost of about 2.38%. The second highest bidder was R. A. Underwood & Co., and J. M. Dain & Co., jointly, for 2½s and 2½s, on a bid reflecting a net interest cost of about 2.42%.

Washington County Junior College Dist. (P. O. Brenham), Texas

Bond Sale—The \$170,000 building bonds offered June 29 were awarded to Russ & Co., and Rauscher, Pierce & Co., both of San Antonio, jointly, at a price of

par, a basis of about 2.6%, as follows:

\$64,500 as 2½s. Due on July 1 from 1951 to 1959 inclusive.
44,500 as 2s. Due on July 1 from 1960 to 1964 inclusive.
61,000 as 2½s. Due on July 1 from 1965 to 1970 inclusive.

UNITED STATES

United States

Local Housing Authorities to Sell Notes—A. R. Miller, Assistant General Counsel, of the Public Housing Administration, Housing and Home Finance Agency, Washington 25, D. C., has announced details of \$123,581,000 of short-term notes to be sold by various local housing authorities throughout the country. The sale dates are July 12, August 1 and August 15, respectively. Details of the issues to be sold on July 12 are as follows:

Local Authority	Amt. & Series (000's omitted)	Maturity
Boston, Mass.	\$3,914 (99th)	12-1-50
Boston, Mass.	6,063 (98th)	12-1-50
Asbury Park, N. J.	312 (10th)	8-10-51
Tuckahoe, N. Y.	108 (11th)	2- 6-51
Philadelphia, Pa.	773 (28th)	8-10-51
McKeesport, Pa.	915 (13th)	8-10-51
Baltimore, Md.	13,495 (80th)	12-1-50
Albany, Georgia	368 (11th)	8-10-51
Augusta, Ga.	295 (12th)	8-10-51
Decatur, Ill.	1,340 (18th)	2- 9-51
Conway, Ark.	165 (10th)	2- 9-51

Each of the above issues will be dated Aug. 8, 1950.

Editor's Note:—Details of the issues to be sold on Aug. 7 and Aug. 15 will be given in our issue of July 17.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering—E. J. Braun, Clerk of the County School Board, will receive sealed bids until 10 a.m. (DST) on July 13

for the purchase of \$2,250,000 school coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1974 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

WEST VIRGINIA

Morgantown, W. Va.

Bonds Publicly Offered—A syndicate composed of Halsey, Stuart & Co. Inc., Blair, Rollins & Co., Inc., both of New York, Stifel, Nicolaus & Co., Chicago, and Thomas & Co., Pittsburgh, is making public offering of the \$2,500,000 water revenue bonds recently purchased by the group—v. 172, p. 59. The bonds are being re-offered to investors on the following basis:

\$437,000 2¾s. Due on March 1 from 1953 to 1960 inclusive. Priced to yield from 1.25% to 2%, according to maturity.

618,000 2¾s. Due on March 1 from 1961 to 1969 inclusive. Priced to yield from 2.05% to 2.30, according to maturity.

794,000 2½s. Due on March 1 from 1970 to 1978 inclusive. The 1970 and 1971 bonds are priced to yield 2.35%; 1972 and 1973 at 2.40%; 1974 and 1975 at 2.45%; and the 1976, 1977 and 1978 bonds are priced at par.

651,000 2½s. Due on March 1 from 1979 to 1984 inclusive. The 1979 bonds are priced to yield 2.55%; 1980 and 1981 are on a 2.60% basis, and the

1982 to 1984 maturities are priced at par.

(Official advertisement of the public offering of the bonds by Halsey, Stuart & Co. Inc. and associated underwriters appears on this page.)

WISCONSIN

Douglas County (P. O. Superior), Wis.

Bond Offering—S. P. Gray, County Clerk, will receive sealed bids until 11 a.m. (CST) on July 18 for the purchase of \$460,000 state trunk highway system improvement coupon bonds. Due on July 1 from 1953 to 1957 inclusive.

Schofield, Wis.

Bond Offering—Eric Schuetze, Village Clerk, will receive sealed bids until 5 p.m. (CST) on July 20 for the purchase of \$42,000 bonds, divided as follows:

\$12,000 refunding bonds. Due on July 1 from 1951 to 1960 inclusive.

30,000 water mains, sewers and drains bonds. Due on July 1 from 1951 to 1970 inclusive.

Dated July 1, 1950. Denomination \$1,000. Legality approved by Line, Spooner & Quarles, of Milwaukee.

Wausau, Wis.

Bond Sale—The \$500,000 water works mortgage revenue bonds offered June 29—v. 171, p. 2560—were awarded to Halsey, Stuart & Co., Blair, Rollins & Co., Inc., and Blunt Ellis & Simmons, of Chicago, jointly, as 1¾s, at a price of 100.16, a basis of about 1.72%. The second highest bidder was Milwaukee Co., Milwaukee, and Harris, Hall & Co., jointly, as 1¾s, at a price of 100.16.

Interest exempt, in opinion of counsel, from all present Federal Income Taxation.

\$2,500,000

The City of Morgantown, West Virginia

2¾%, 2¾%, 2½% and 2½% Water Revenue Bonds

Due serially August 1, 1953 to August 1, 1984, inclusive

Redeemable August 1, 1960 or any interest date thereafter in inverse order of maturities at 102 and accrued interest on or before August 1, 1965; thereafter at 101½ on or before August 1, 1970; thereafter at 101 on or before August 1, 1975; and thereafter redeemable at par and accrued interest.

These Bonds, to be issued under authority of Article 12 of Chapter 8, of the Code of West Virginia 1949, in the opinion of counsel, will constitute valid and legally binding obligations of The City of Morgantown, West Virginia, and together with any parity obligations hereafter issued, are payable solely from the revenues to be derived from the operation of the waterworks system of the City, a sufficient portion of which revenues has been ordered set aside and pledged to the payment of interest on and principal of these waterworks revenue bonds.

Amount	Rate	Maturity	Yield	Amount	Rate	Maturity	Yield	Amount	Rate	Maturity	Yield or Price
\$50,000	2¾%	1953	1.25%	\$67,000	2¾%	1964	2.20%	\$88,000	2½%	1974	2.45%
51,000	2¾%	1954	1.40	69,000	2¾%	1965	2.20	91,000	2½%	1975	2.45
52,000	2¾%	1955	1.50	70,000	2¾%	1966	2.25	93,000	2½%	1976	100
54,000	2¾%	1956	1.60	72,000	2¾%	1967	2.25	95,000	2½%	1977	100
55,000	2¾%	1957	1.70	74,000	2¾%	1968	2.30	98,000	2½%	1978	100
57,000	2¾%	1958	1.80	76,000	2¾%	1969	2.30	101,000	2½%	1979	2.55*
58,000	2¾%	1959	1.90	78,000	2½%	1970	2.35	103,000	2½%	1980	2.60*
60,000	2¾%	1960	2.00	81,000	2½%	1971	2.35	106,000	2½%	1981	2.60*
62,000	2¾%	1961	2.05	84,000	2½%	1972	2.40	109,000	2½%	1982	100
63,000	2¾%	1962	2.10	86,000	2½%	1973	2.40	112,000	2½%	1983	100
65,000	2¾%	1963	2.15					120,000	2½%	1984	100

*Yield to 2/1/76 first optional date at par
(Accrued interest to be added)

The bonds are offered when, as and if issued and received by us and subject to the approval of legality by Messrs. Chapman & Cutler, whose opinion will be furnished upon delivery. The Offering Circular may be obtained in any state in which this announcement is circulated from only such of the undersigned and other dealers as may lawfully offer these securities in such State.

HALSEY, STUART & CO INC.

BLAIR, ROLLINS & CO.
INCORPORATED

STIFEL, NICOLAUS & COMPANY
INCORPORATED

THOMAS & COMPANY

July 10, 1950.

FIRST NATIONAL BANK IN ST. LOUIS

Statement of Condition, June 30, 1950

RESOURCES

Cash and Due from Banks	\$112,737,732.10
U. S. Government Securities	161,335,826.50
Loans and Discounts	167,599,278.30
Other Bonds and Stocks	13,477,737.97
Stock in Federal Reserve Bank	720,000.00
Banking House, Improvements, Furniture and Fixtures	1,041,330.33
Customers' Liability a/c Letters of Credit, Acceptances, etc.	1,181,666.77
Accrued Interest Receivable	1,130,791.78
Other Resources	1,106.77
	\$459,225,470.57

LIABILITIES

Capital Stock	\$10,200,000.00
Surplus	13,800,000.00
Capital and Surplus	24,000,000.00
Undivided Profits	6,329,276.71
Dividend Declared, Payable August 31, 1950, and November 30, 1950	600,000.00
Reserve for Taxes, Interest, etc.	2,388,948.21
Unearned Discount	316,826.02
Liability a/c Letters of Credit, Acceptances, etc.	1,212,952.37
Other Liabilities	4,001.54
Demand Deposits	\$352,737,658.47
Time Deposits	59,624,741.01
U. S. Government Deposits	12,011,066.24
Total Deposits	424,373,465.72
	\$459,225,470.57



St. Louis' Largest Bank

Member Federal Deposit Insurance Corporation